



AIDS Trust Fund

2014-15 Annual Report
(from 1 April 2014 to 31 March 2015)



Table of Contents

Introduction	3
Membership and Terms of Reference	4
Summary of Applications, Meetings and Funding Approved	6
Update of ATF Application Guidelines and other requirements	9
Communication with stakeholders	10
Annex Ia: Number of approved applications and amount of funding by at-risk groups	12
Annex Ib: Number of MSS approved applications and amount of funding by at-risk groups	13
Annex Ic: Number of PPE approved applications and amount of funding by at-risk groups	14



Introduction

The AIDS Trust Fund (the Fund) was established in April 1993 with a commitment of \$350 million approved by the Finance Committee (FC) of the Legislative Council (LegCo) to provide assistance to HIV-infected haemophiliacs and generally to strengthen medical and support services and public education on AIDS. An additional one-off injection of \$350 million was approved by the FC in 2013-14 to support the funding applications under the Fund.

The Fund is administered on the advice of the Council for the AIDS Trust Fund (the Council). Chairperson and Members (except ex officio Member from the Food and Health Bureau) of the Council are appointed by the Chief Executive. Three sub-committees are set up under the Council to look at the proposals applying for funding. They are the Ex-gratia Payment Sub-Committee, the Medical and Support Services Sub-Committee, and the Publicity and Public Education Sub-Committee.

Areas of Financial Support

The Fund provides financial support in the following areas:

- Ex-gratia payment to those who are Hong Kong residents and have been infected with HIV through transfusion of blood or blood products in Hong Kong prior to August 1985.
- Medical and support services for HIV-infected patients to augment the existing services provided by the Hospital Authority and the Department of Health.
- Publicity and public education which remains the most effective way to combat the spread of HIV and AIDS.

This 2014-15 Annual Report of the Fund summarises the work done related to the operation of the Fund in 2014-15.



Membership and Terms of Reference

Council for the AIDS Trust Fund

Chairperson:

Dr. Matthew NG, J.P.

Members:

Mr CHEUNG Hing Wah, B.B.S.

Dr. LIN Che Kit

Prof. Diana LEE

Ms. Fiona CHAU (*ex officio Member from Food and Health Bureau*)

Secretary:

Dr. Henry NG

Ex-gratia Payment Sub-Committee

Chairperson:

Mr CHEUNG Hing Wah, B.B.S.

Members:

Dr. Thomas LAI

Mr. Stephen LIU

Secretary:

Dr. Janet KWAN

Medical and Support Services Sub-Committee

Chairperson:

Dr. LIN Che Kit

Members:

Dr. LEE Man Po

Dr. LO Kuen Kong

Dr. Andrew SIU

Prof. Peter LEE, J.P.

Secretary:

Dr. Janet KWAN

Publicity and Public Education Sub-Committee

Chairperson:

Prof. Diana LEE

Members:

Dr. Peter CHAN

Dr. Peter TSANG

Ms. Victoria KWONG

Secretary:

Dr. Janet KWAN

Terms of Reference

Council for the AIDS Trust Fund

Subject to the provision of the Declaration of the Trust Fund, to determine all matters whatsoever touching the administration of the Fund and the fulfillment of the purposes thereof.

Ex-gratia Payment Sub-Committee

To consider claims for ex-gratia payment, and to make recommendations to the Council.

Medical and Support Services Sub-Committee

To consider applications for project grants for the provision of additional medical and/or support services for those with HIV/AIDS and to make recommendations to the Council.

Publicity and Public Education Sub-Committee

To consider applications for project grants for Publicity and Public Education on AIDS, and to make recommendations to the Council.

Summary of Applications, Meetings and Funding Approved

Based on the Recommended HIV/AIDS Strategies for Hong Kong 2012-2016 issued by the Hong Kong Advisory Council on AIDS (ACA), higher funding priorities would be accorded to the applications under the Fund for programme targeted at the five high risk groups, namely:-

1. men who have sex with men (MSM);
2. male clients of female sex workers ;
3. injecting drug users (IDU);
4. sex workers; and
5. people living with HIV (PLHIV).

Meetings held for processing the applications in 2014-15

During 1 April 2014 to 31 March 2015, 3 meetings of the Council and 4 meetings of the 3 Sub-Committees (Ex-gratia Payments: 1; Medical and Support Services (MSS): 2; and Publicity and Public Education (PPE): 1) were held.

Number of applications processed

During the meetings, a total of 51 applications (additional ex-gratia payment: 26, MSS: 15 and PPE: 10) were processed by the Council, of which 48 applications (94%) were approved. Excluding the 26 applications for additional ex-gratia payments, 22 out of 25 (88%) applications were approved. Details of breakdown are at Table 1.

**Table 1: Number of applications processed by the Council
(from 1 April 2014 to 31 March 2015)**

Types of Applications	Applications Withdrawn	Applications Rejected	Applications Approved	Applications Approved Subject to Conditions	Total
Ex-gratia Payments	0	0	0	0	0
Additional Ex-gratia Payment	0	0	26	0	26
Medical and Support Services	0	1	14	0	15
Publicity and Public Education	0	1	8	1	10
Total	0	2	48	1	51

Summary of funding approved

The total funding amount approved for the 48 applications (additional ex-gratia payment: 26, MSS: 14 and PPE: 8) was around \$52.67 million (additional ex-gratia payment: \$7.87 million, MSS: \$18.53 million, PPE: \$26.27 million). Details of breakdown are at Table 2.

Table 2: Number of applications and amount of funding approved by the Council (from 1 April 2014 to 31 March 2015)

Financial Year	14-15	
	No.	Amount (\$M)
Ex-gratia Payments	0	0.00
Additional Ex-gratia Payment	26	7.87
MSS	14	18.53
PPE	8	26.27
Total	48	52.67

Breakdown of applications and funding approved by at-risk groups

A breakdown of applications and amount of funding approved from 1 April 2014 to 31 March 2015 by the five high risk groups recommended by ACA were shown at Annexes Ia, Ib and Ic.

From 1 April 2014 to 31 March 2015, the amount granted for MSM project/programme topped the list at \$9.50 million (Annex Ia). For MSS, the amount of granted for PLHIV topped the list of MSS research project grants at \$2.99 million and MSS non-research project grants at \$13.76 million (Annex Ib). For PPE, the amount granted for MSM topped the list of PPE project/programme grants at \$9.50 million (Annex Ic).

Audited accounts in 2014-15

The Director of Accounting Services is responsible for keeping the accounts of the Fund which are also audited annually by the Director of Audit. Relevant table extracted from the audited accounts of the Fund in 2014-15 was at Table 3.

Table 3: Table extracted from audited accounts of the Fund (2014-15)

Financial Year	2014-15
INCOME (\$)	
Interest	5,261,000
Refund of grants	63,000
Other Income*	132,000
Total	5,456,000
Accumulated Total	243,335,000
EXPENDITURE (\$)**	
Publicity and Public Education	26,332,000
Medical and Support Services	18,544,000
Ex-gratia Payment	7,832,000
Total	52,708,000
Accumulated Total	605,505,000
Surplus/Deficit for the year	-47,252,000
Accumulated Surplus/Deficit at end of year	-362,170,000
Fund Balance (\$)	337,830,000

*Other income including the amount of the approved projects/programmes which the balance was no longer required.

** There might be a discrepancy between the audited expenditure and the amount of funding approved at Table 2 since the amount of funding approved did not include the extra cost incurred from auditing a ATF grant (in terms of auditors' remuneration) which may be claimed on a reimbursement basis.

Note: The audited account will be uploaded onto the Fund's website.



Update of the Fund's Application Guidelines and other requirements

Update of the Fund's Application Guidelines

The Fund's Application Guideline has been updated regularly. The following updates to the Fund's Application Guideline were made in 2014-15:-

1. The following changes were made according to the recommendations from the Audit Commission
 - Clause 54: Requirements on avoiding and declaring conflicts of interests were added.
 - Clause 72: The period of record retention was changed from 3 years to 7 years.
2. The following change was made according to the feedback from grantees
 - Clause 77: Reimbursement of audit fee on project was increased from \$3,000 to \$5,000.
3. Annex about pricing standards: The pricing standard related to human resources was updated based on the pay scale of civil servant.

Compliance to Quality Assurance Guidelines on HIV Voluntary Counselling and Testing (VCT) Services

The Quality Assurance Guidelines on HIV VCT Services in Community Settings (the Guideline) was developed and endorsed by the ACA. The Guidelines serve to provide basic guidance for service providers to take reference for improvement of their VCT services, with the purpose of upholding the standard of service provision as a whole. In order to facilitate evaluation of VCT services in community settings, Community Forum on AIDS subsequently developed a checklist in June 2014 based on the Guidelines. The Checklist would assess the quality of VCT services at two levels, including the organization level (Part A), and the individual level (Part B).

In order to comply with the Guidelines, for all projects/programmes with funding granted by the Fund and with VCT services provided, grantees were required to submit Part A of the Checklist (organization level) together with the progress or final reports and keep good record of Part B (individual level).

Communication with stakeholders

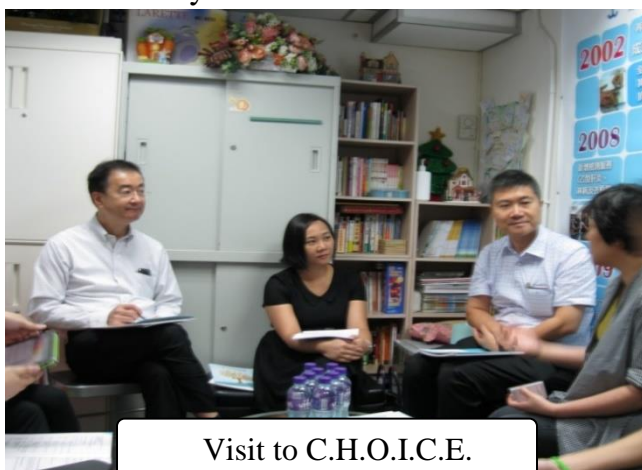
Executive summary & publication list of completed projects/programmes

In order to enhance transparency, accountability and access to information by the public, grantees are required to submit an executive summary and publication list for each completed project / programme which would be posted in the Fund's website for public information.

Visits to Grantees

With the aims of monitoring the performance of grantees and also facilitating the information exchange between grantees and the Council, three visits were organised for the Council's Members and Secretariat on 21 May, 18 June and 19 December 2014 to the following five grantees:-

1. Community Health Organisation for Intervention, Care and Empowerment Limited (C.H.O.I.C.E.)
2. Heart to Heat
3. Teen's Key
4. The Boys' & Girls' Clubs Association of Hong Kong (B.G.C.A.)
5. The Society for the Aid and Rehabilitation of Drug Abusers (Hong Kong) (S.A.R.D.A.)



Visit to C.H.O.I.C.E.



Visit to Teen's Key



Visit to S.A.R.D.A.

Sharing Session

Sharing session was held on 9 December 2014 which aimed at providing a platform for grantees to share their experience on HIV prevention and control in priority communities as well as AIDS-related research through their programmes supported by the Fund. Over 60 participants from different NGOs, Universities, the Council and ACA attended the sharing session.



Council and ACA Members with guest speakers in Sharing Session



Dr. Matthew NG, the Chairperson of the Council, expressed welcome remarks to the attendants

Annex

Annex Ia

Number of approved applications and amount of funding by at-risk groups (from 1 Apr 2014 to 31 March 2015)

Target groups of applications		Five higher funding priorities areas (Recommended HIV/AIDS Strategies for Hong Kong 2012 - 2016)					Others		Research	Sub-total	Additional EGP (PLHIV)	Total
		MSM	MCFSW	IDU	SW	PLHIV	Multiple Target Groups	Others #				
2014-15	Number of approved applications	7	1	2	0	9	2 **	7	10	38	26	64
	Amount approved for applications (\$)	9,497,532	1,991,798	2,805,418	0	15,937,591	5,964,930 **	3,839,816	4,766,520	44,803,605	7,870,500	52,674,105
	Resource allocation (%)	21%	4%	6%	0%	36%	13%	9%	11%	100%		
Oct 2012 - Mar 2015	Number of approved applications	24	1	4	4	11	3 **	11	17	75	53	128
	Amount approved for applications (\$)	27,921,579	1,991,798	8,403,418	4,095,238	17,034,059	9,830,713 **	9,417,474	11,195,756	89,890,035	15,407,158	105,297,193
	Resource allocation (%)	31%	2%	9%	5%	19%	11%	10%	12%	100%		

Note: MSM – Men who have sex with men, MCFSW - Male clients of female sex workers, IDU - Injecting drug users, SW – Sex workers, PLHIV - People living with HIV

** Multiple Target Groups include MCFSW & SW (1) and MSM, MCFSW & Youth (1)

Others include cross-border traveler (2) , prisoners (1), ethnic minorities (1), transgender (4), the deaf, blind & people with physical disabilities (1) and general public (students, young people, those at high risk of infection & those with risk behaviours including their spouses or partners) (2)

**Number of MSS approved applications and amount of funding by at-risk groups
(from 1 April 2014 to 31 March 2015)**

Target groups of applications		MSS (research)								MSS (non-research)	Total
		Five higher funding priorities areas (Recommended HIV/AIDS Strategies for Hong Kong 2012 - 2016)					Others		Sub-total	People living with HIV	
		MSM	MCFSW	IDU	SW	PLHIV	Multiple Target Groups	Others			
2014-15	Number of approved applications	3	1	0	0	6	0	0	10	6	16
	Amount approved for applications (€)	1,134,462	643,767	0	0	2,988,291	0	0	4,766,520	13,764,678	18,531,198
	Resource allocation (%)	6%	3%	0%	0%	16%	0%	0%		74%	100%
Oct 2012 - Mar 2015	Number of approved applications	7	1	0	0	8	1	0	17	8	25
	Amount approved for applications (€)	4,183,525	643,767	0	0	5,645,877	722,587	0	11,195,756	14,861,146	26,056,902
	Resource allocation (%)	16%	2%	0%	0%	22%	3%	0%		57%	100%

Note: MSM – Men who have sex with men, MCFSW - Male clients of female sex workers, IDU - Injecting drug users, SW – Sex workers, PLHIV - People living with HIV

**Number of PPE approved applications and amount of funding by at-risk groups
(from 1 April 2014 to 31 March 2015)**

Target groups of applications		PPE							Total
		Five higher funding priorities areas (Recommended HIV/AIDS Strategies for Hong Kong 2012 - 2016)					Others		
		MSM	MCFSW	IDU	SW	PLHIV	Multiple Target Groups	Others #	
2014-15	Number of approved applications	7	1	2	0	3	2**	7	22
	Amount approved for applications (\$)	9,497,532	1,991,798	2,805,418	0	2,172,913	5,964,930**	3,839,816	26,272,407
	Resource allocation (%)	36%	8%	11%	0%	8%	23%	15%	100%
Oct 2012 - Mar 2015	Number of approved applications	24	1	4	4	3	3**	11	50
	Amount approved for applications (\$)	27,921,579	1,991,798	8,403,418	4,095,238	2,172,913	9,830,713**	9,417,474	63,833,133
	Resource allocation (%)	44%	3%	13%	6%	3%	15%	15%	100%

Note: MSM – Men who have sex with men, MCFSW - Male clients of female sex workers, IDU - Injecting drug users, SW – Sex workers, PLHIV - People living with HIV

** include one project for MCFSW & SW and one project for MSM, MCFSW & Youth.

Others include cross-border traveler (2) , prisoners (1), ethnic minorities (1), transgender (4), the deaf, blind & people with physical disabilities (1) and general public (students, young people, those at high risk of infection & those with risk behaviours including their spouses or partners) (2).



愛滋病信託基金

二零一四至一五年度周年報告

(二零一四年四月一日至二零一五年三月三十一日)



目錄

簡介	3
委員名單及職權範圍	4
申請、會議和批出資助的摘要	6
更新基金申請指引和其他規定	9
與相關各方聯繫	10
附件 Ia：按高風險社羣類別劃分的獲批申請數目及資助金額	12
附件 Ib：按高風險社羣類別劃分的醫療和支援服務的獲批申請數目及資助金額	13
附件 Ic：按高風險社羣類別劃分的宣傳和公眾教育的獲批申請數目及資助金額	14



簡介

愛滋病信託基金(下稱「基金」)於一九九三年四月成立；當時的立法局財務委員會(下稱「財委會」)批准一筆為數 3.5 億元的承擔額，為感染愛滋病病毒的血友病患者提供援助，並普遍加強有關愛滋病的醫療支援服務與公眾教育。財委會在二零一三至一四年度批准再次向基金一筆過注資 3.5 億元，以支持其下的資助申請。

基金按愛滋病信託基金委員會(下稱「委員會」)的意見運作。委員會的主席及委員(來自食物及衛生局的當然委員除外)均由行政長官委任。委員會轄下設有 3 個小組，分別為愛滋病特惠補助金小組、醫療和支援服務小組，以及宣傳和公眾教育小組，負責審議各項資助申請。

資助範圍

基金提供資助範圍如下：

- 向在一九八五年八月前因在香港輸入血液或血液製品而感染愛滋病病毒的香港居民發放愛滋病特惠補助金。
- 在醫院管理局及衛生署的現有服務外，為愛滋病病毒感染者提供其他醫療和支援服務。
- 進行宣傳和公眾教育活動，因為這仍然是遏止愛滋病病毒及愛滋病蔓延的最有效方法。

二零一四至一五年度周年報告總結了該年度有關基金的運作情況。

委員名單及職權範圍

愛滋病信託基金委員會

主席：

吳馬太醫生，J.P.

委員：

蔣慶華先生，B.B.S.

連智傑醫生

李子芬教授

周雪梅女士(來自食物及衛生局的當然委員)

秘書：

吳志翔醫生

愛滋病特惠補助金小組

主席：

蔣慶華先生，B.B.S.

委員：

黎錫滔醫生

廖榮定先生

秘書：

關思禮醫生

醫療和支援服務小組

主席：

連智傑醫生

委員：

李文寶醫生

盧乾剛醫生

蕭敏康博士

李永浩教授，J.P.

秘書：

關思禮醫生

宣傳和公眾教育小組

主席：

李子芬教授

委員：

陳洪濤博士

曾昭舜醫生

鄭淑真女士

秘書：

關思禮醫生

職權範圍

愛滋病信託基金委員會

根據基金信託聲明書的條文，決定一切與管理基金及達到基金目標有關的事宜。

愛滋病特惠補助金小組

考慮特惠補助金的申請，並向委員會推薦合適的申請。

醫療和支援服務小組

考慮為愛滋病病毒感染者／患者提供額外醫療及／或支援服務的撥款申請，並向委員會推薦合適的申請。

宣傳和公眾教育小組

考慮愛滋病宣傳和公眾教育活動的撥款申請，並向委員會推薦合適的申請。

申請、會議和批出資助的摘要

根據香港愛滋病顧問局(下稱「顧問局」)發出的《二零一二年至二零一六年香港愛滋病建議策略》，基金會優先考慮以下 5 個以高風險社羣為對象的計劃申請。該 5 個社羣分別為：

1. 男男性接觸者；
2. 女性性工作者的男性顧客；
3. 注射吸毒者；
4. 性工作者；以及
5. 愛滋病病毒感染者。

二零一四至一五年度處理申請的會議

二零一四年四月一日至二零一五年三月三十一日，委員會舉行了 3 次會議，而 3 個小組則共舉行了 4 次會議(愛滋病特惠補助金小組：1 次；醫療和支援服務小組：2 次；宣傳和公眾教育小組：1 次)。

處理申請的數目

在上述會議期間，委員會共處理了 51 宗申請(額外特惠補助金：26 宗；醫療和支援服務：15 宗；宣傳和公眾教育：10 宗)，其中 48 宗申請(94%)獲得批准。撇除 26 宗額外特惠補助金申請外，其餘 25 宗申請中，有 22 宗申請(88%)獲得批准。分項數字詳載於表 1。

表 1：委員會處理申請的數目
(二零一四年四月一日至二零一五年三月三十一日)

申請類別	撤回申請	否決申請	批准申請	有附設條件的批准申請	總計
特惠補助金	0	0	0	0	0
額外特惠補助金	0	0	26	0	26
醫療和支援服務	0	1	14	0	15
宣傳和公眾教育	0	1	8	1	10
總計	0	2	48	1	51

批出資助摘要

基金為獲批的 48 宗申請(額外特惠補助金：26 宗；醫療和支援服務：14 宗；宣傳和公眾教育：8 宗)提供了總額約為 5,267 萬元的資助(額外特惠補助金：787 萬元；醫療和支援服務：1,853 萬元；宣傳和公眾教育：2,627 萬元)。分項數字詳載於表 2。

表 2：委員會批准申請的數目和資助金額
(二零一四年四月一日至二零一五年三月三十一日)

財政年度	二零一四至一五	
	申請數目	獲批金額 (萬元)
特惠補助金	0	0
額外特惠補助金	26	787
醫療和支援服務	14	1,853
宣傳和公眾教育	8	2,627
總計	48	5,267

按風險社羣類別劃分的獲批申請數目和資助金額的分項數字

二零一四年四月一日至二零一五年三月三十一日按愛滋病顧問局建議的 5 個高風險社羣類別劃分的獲批申請數目和資助金額的分項數字，載於附件 Ia、Ib 和 Ic。

二零一四年四月一日至二零一五年三月三十一日，批予男男性接觸者項目／計劃的撥款佔最多，達 950 萬元(附件 Ia)。醫療和支援服務方面，批予以愛滋病病毒感染者為研究對象的研究項目的撥款佔最多，達 299 萬元；非研究項目的撥款則為 1,376 萬元(附件 Ib)。至於宣傳和公眾教育方面，批予男男性接觸者項目／計劃的撥款佔最多，達 950 萬元(附件 Ic)。

二零一四至一五年度經審計帳目

庫務署署長負責管理基金的帳目，而基金的帳目每年由審計署署長審核。表 3 摘錄自基金二零一四至一五年度經審計帳目的列表。

表 3：摘錄自基金二零一四至一五年度經審計帳目的列表

財政年度	二零一四至一五
收入 (元)	
利息	5,261,000
補助金退款	63,000
其他收入*	132,000
總額	5,456,000
累計總額	243,335,000
支出 (元)**	
宣傳和公眾教育	26,332,000
醫療和支援服務	18,544,000
特惠補助金	7,832,000
總額	52,708,000
累計總額	605,505,000
年度盈餘／虧損	-47,252,000
年末累計盈餘／虧損	-362,170,000
基金餘額 (元)	337,830,000

*「其他收入」包括無須再列出餘額的資助項目／計劃的金額。

**經審計的支出或與載於表 2 的批出資助金額不同，因批出資助金額並不包括審計愛滋病信託基金撥款所引致的額外費用(審計師的報酬)，獲撥款者可向愛滋病信託基金申請發還此額外費用。

註：經審計帳目將上載基金的網站

更新基金申請指引和其他規定

更新基金申請指引

基金申請指引會定期更新。二零一四至一五年度，基金申請指引的更新內容如下：

1. 按照審計署建議所作的修訂
 - 第 54 條：加入有關避免和申報利益衝突的規定。
 - 第 72 條：保留記錄的期限由 3 年改為 7 年。
2. 按照獲撥款者回應所作的修訂
 - 第 77 條：可發還項目審計費用的款額由 3,000 元增至 5,000 元。
3. 有關定價標準的附件：與人力資源相關的定價標準已按公務員的薪級表更新。

遵從《愛滋病病毒抗體自願輔導及測試服務優質保證管理指引》

由顧問局制訂和通過的《在社區環境提供的愛滋病病毒抗體自願輔導及測試服務優質保證管理指引》(下稱「《管理指引》」)，旨在訂明基本指引，供服務提供者參考，以改善所提供的自願輔導及測試服務，維持整體服務水準。為方便評估在社區環境內提供的自願輔導及測試服務，愛滋病社區論壇於二零一四年六月按照《管理指引》制訂了一份評核清單，在兩個層面上評估有關服務的質素，分別為機構層面評核(甲部)和個別人員能力評核(乙部)。

獲撥款者須就所有獲基金撥款資助並提供自願輔導及測試服務的項目／計劃，提交評核清單甲部的機構層面評核及進度報告或終期報告，並妥善備存乙部的個別人員能力評核，以符合《管理指引》的規定。

與各持份者的聯繫

已完成項目／計劃的報告摘要及已發表著述清單

獲撥款者須就每個已完成的項目／計劃提交報告摘要及已發表著述清單，以增加透明度、問責性和方便公眾查閱。有關資料會上載基金網站，讓公眾參閱。

造訪獲撥款者

二零一四年五月二十一日、六月十八日及十二月十九日，委員會委員和秘書處共進行了 3 次探訪，以監察獲撥款者的表現，以及促進他們與委員會之間的資訊交流。造訪的 5 個獲撥款者包括：

1. 再思社區健康組織
2. 連心社
3. 青躍
4. 香港小童群益會
5. 香港戒毒會



探訪再思社區健康組織



探訪青躍



探訪香港戒毒會

經驗交流會

二零一四年十二月九日，我們舉辦了經驗交流會，為獲撥款者提供平台，以交流如何透過基金資助的計劃，在優先關注社羣中預防和控制愛滋病，以及進行愛滋病相關研究的經驗。經驗交流會共有逾 60 名來自各個非政府機構、大學、委員會和顧問局的參加者出席。



委員會和顧問局委員
與嘉賓講者在經驗交流會上合照



委員會主席吳馬太醫生
向出席者致歡迎辭

附件

附件 Ia

按高風險社羣類別開列的批准申請數目及資助金額 (二零一四年四月一日至二零一五年三月三十一日)

申請項目的目標社羣		5個優先處理的資助範疇 (《二零一二年至二零一六年香港愛滋病建議策略》)					其他		研究	小計	額外特惠 補助金 (愛滋病病毒 感染者)	總計
		男男 性接觸者	女性 性工作者的 男性顧客	注射 吸毒者	性工作者	愛滋病病毒 感染者	多個 目標社羣	其他 [#]				
二零一四至 一五年度	批准申請數目	7	1	2	0	9	2 **	7	10	38	26	64
	批准資助金額(元)	9,497,532	1,991,798	2,805,418	0	15,937,591	5,964,930 **	3,839,816	4,766,520	44,803,605	7,870,500	52,674,105
	資源分配(%)	21%	4%	6%	0%	36%	13%	9%	11%	100%		
二零一二年十月至 二零一五年三月	批准申請數目	24	1	4	4	11	3 **	11	17	75	53	128
	批准資助金額(元)	27,921,579	1,991,798	8,403,418	4,095,238	17,034,059	9,830,713 **	9,417,474	11,195,756	89,890,035	15,407,158	105,297,193
	資源分配(%)	31%	2%	9%	5%	19%	11%	10%	12%	100%		

** 「多個目標社羣」包括女性性工作者的男性顧客和性工作者(1)，以及男男性接觸者、女性性工作者的男性顧客和青少年(1)。

「其他」包括跨境旅客(2)；在囚人士(1)；少數族裔人士(1)；跨性別人士(4)；失聰、失明或其他殘疾人士(1)；以及公眾(學生、青少年、易受感染人士及有高風險行為的人士，包括其配偶或伴侶)(2)。

按高風險社羣類別開列的醫療和支援服務的批准申請數目及資助金額
(二零一四年四月一日至二零一五年三月三十一日)

申請項目的目標社羣		醫療和支援服務(研究)								醫療和支援服務(非研究)	總計
		5個優先處理的資助範疇 (《二零一二年至二零一六年香港愛滋病建議策略》)					其他		小計	愛滋病病毒感染者	
		男男性接觸者	女性性工作者的男性顧客	注射吸毒者	性工作者	愛滋病病毒感染者	多個目標社羣	其他			
二零一四至一五年度	批准申請數目	3	1	0	0	6	0	0	10	6	16
	批准資助金額(元)	1,134,462	643,767	0	0	2,988,291	0	0	4,766,520	13,764,678	18,531,198
	資源分配(%)	6%	3%	0%	0%	16%	0%	0%		74%	100%
二零一二年十月至二零一五年三月	批准申請數目	7	1	0	0	8	1	0	17	8	25
	批准資助金額(元)	4,183,525	643,767	0	0	5,645,877	722,587	0	11,195,756	14,861,146	26,056,902
	資源分配(%)	16%	2%	0%	0%	22%	3%	0%		57%	100%

**按高風險社羣類別開列的宣傳和公眾教育的批准申請數目及資助金額
(二零一四年四月一日至二零一五年三月三十一日)**

申請項目的目標社羣		宣傳和公眾教育							總計
		5個優先處理的資助範疇 (《二零一二年至二零一六年香港愛滋病建議策略》)					其他		
		男男 性接觸者	女性 性工作者的 男性顧客	注射吸毒者	性工作者	愛滋病病毒 感染者	多個 目標社羣	其他#	
二零一四年至 一五年度	批准申請數目	7	1	2	0	3	2**	7	22
	批准資助金額(元)	9,497,532	1,991,798	2,805,418	0	2,172,913	5,964,930**	3,839,816	26,272,407
	資源分配(%)	36%	8%	11%	0%	8%	23%	15%	100%
二零一二年十月至 二零一五年三月	批准申請數目	24	1	4	4	3	3**	11	50
	批准資助金額(元)	27,921,579	1,991,798	8,403,418	4,095,238	2,172,913	9,830,713**	9,417,474	63,833,133
	資源分配(%)	44%	3%	13%	6%	3%	15%	15%	100%

** 「多個目標社羣」包括女性性工作者的男性顧客和性工作者(1)，以及男男性接觸者、女性性工作者的男性顧客和青少年(1)。

「其他」包括跨境旅客(2)；在囚人士(1)；少數族裔人士(1)；跨性別人士(4)；失聰、失明或其他殘疾人士(1)；以及公眾(學生、青少年、易受感染人士及有高風險行為的人士，包括其配偶或伴侶)(2)。

AIDS Trust Fund

Financial statements for the year ended 31 March 2015

Report of the Director of Audit



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report

To the Legislative Council

I have audited the financial statements of the AIDS Trust Fund set out on pages 3 to 12, which comprise the statement of financial position as at 31 March 2015, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Financial Secretary Incorporated's Responsibility for the Financial Statements

The Financial Secretary Incorporated, as the Trustee of the AIDS Trust Fund, is responsible for the preparation of financial statements that give a true and fair view in accordance with Clause 12 of the Declaration of Trust made by the Financial Secretary Incorporated on 30 April 1993 and Hong Kong Financial Reporting Standards, and for such internal control as the Financial Secretary Incorporated determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Clause 12 of the Declaration of Trust and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement

of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Financial Secretary Incorporated, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements give a true and fair view of the financial position of the AIDS Trust Fund as at 31 March 2015, and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards and have been properly prepared in accordance with Clause 12 of the Declaration of Trust.



LAU Sun-wo
Assistant Director of Audit
for Director of Audit

18 February 2016

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015**

	Note	2015 HK\$'000	2014 HK\$'000
ASSETS			
Cash at bank		1	438
Deposits with banks	3	413,495	435,408
Interest receivable	4	210	952
Total assets		413,706	436,798
LIABILITIES			
Grants payable - due within one year	5	(55,460)	(30,713)
Grants payable - due after one year	5	(20,416)	(21,003)
Total liabilities		(75,876)	(51,716)
Net assets		337,830	385,082
Representing:			
FUND BALANCE			
Capital		700,000	700,000
Accumulated deficit		(362,170)	(314,918)
		337,830	385,082

The accompanying Notes 1 to 13 form part of these financial statements.

The Financial Secretary Incorporated
The Trustee of the AIDS Trust Fund


John C TSANG
Financial Secretary

18 February 2016

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2015**

	Note	2015 HK\$'000	2014 HK\$'000
Income	6	5,456	1,924
Expenditure	7	(52,708)	(34,149)
Deficit for the year		(47,252)	(32,225)
Other comprehensive income		—	—
Total comprehensive loss for the year		(47,252)	(32,225)

The accompanying Notes 1 to 13 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2015**

	Capital HK\$'000	Accumulated deficit HK\$'000	Total HK\$'000
Balance at 1 April 2013	350,000	(282,693)	67,307
Capital injection for the year 2013-14	350,000	—	350,000
Total comprehensive loss for the year 2013-14	—	(32,225)	(32,225)
Balance at 31 March 2014	<u>700,000</u>	<u>(314,918)</u>	<u>385,082</u>
Capital injection for the year 2014-15	—	—	—
Total comprehensive loss for the year 2014-15	—	(47,252)	(47,252)
Balance at 31 March 2015	<u><u>700,000</u></u>	<u><u>(362,170)</u></u>	<u><u>337,830</u></u>

The accompanying Notes 1 to 13 form part of these financial statements.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2015**

	Note	2015 HK\$'000	2014 HK\$'000
Net cash used in operating activities	8	(28,353)	(34,940)
Cash from financing activities - Capital injection		—	350,000
Net cash from/(used in) investing activities	9	146,492	(314,189)
Net increase in cash and cash equivalents		<u>118,139</u>	<u>871</u>
Cash and cash equivalents at beginning of year		4,860	3,989
Cash and cash equivalents at end of year	10	<u><u>122,999</u></u>	<u><u>4,860</u></u>

The accompanying Notes 1 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

The AIDS Trust Fund (the Fund) was established on 30 April 1993 by a Declaration of Trust (the Trust) made by The Financial Secretary Incorporated (the Trustee) following the Finance Committee of the Legislative Council (the Finance Committee)'s approval of a grant of \$350 million on 16 April 1993 to set up the Fund. The principal activities of the Fund are the financing of ex-gratia payments for persons infected with the HIV through the transfusion in Hong Kong of blood products prior to August 1985, medical and support services for HIV-infected patients and publicity and public education on AIDS. In 1993, the Council for the AIDS Trust Fund (the Council) started providing one-off payments to eligible HIV-infected persons in line with the ex-gratia payment scheme approved by the Finance Committee. The Council also endorsed in April 2005 the payment of additional recurrent supplements within the ambit and funding approved for the Fund. On 6 December 2013, the Finance Committee approved an injection of \$350 million into the Fund. The financial statements of the Fund are prepared in accordance with Clause 12 of the Trust.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Statement of compliance

The financial statements of the Fund have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (HKFRSs), which is a collective term that includes all applicable individual HKFRSs, Hong Kong Accounting Standards (HKASs) and interpretations issued by the Hong Kong Institute of Certified Public Accountants (HKICPA), and accounting principles generally accepted in Hong Kong.

(b) Basis of preparation of the financial statements

The measurement basis used in the preparation of the financial statements is the historical cost basis.

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis for making judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements involved in the application of the Fund's accounting policies. There are also no key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the next reporting period.

The HKICPA has issued a number of new and revised HKFRSs that are effective for the current accounting period. There have been no significant changes to the accounting policies applied in these financial statements for the years presented as a result of these developments.

The Fund has not applied any new HKFRSs that are not yet effective for the current accounting period (Note 13).

(c) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and which the Fund has no intention of trading. This category includes cash at bank and deposits with banks. Loans and receivables are carried at amortised cost using the effective interest method.

(d) Interest income recognition

Interest income is recognised on an accrual basis using the effective interest method. The bank interest rates on deposits with banks, the only interest-bearing assets, represent the effective interest rates on such deposits.

(e) Grants

Grants, including multi-year grants, are recognised as expenses and payables when they are approved.

(f) Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash at bank and deposits with banks with a maturity of three months or less from the date of placement.

3. DEPOSITS WITH BANKS

These are Hong Kong dollar deposits placed with licensed banks in Hong Kong for investment under Clause 5 of the Trust.

4. INTEREST RECEIVABLE

This is interest accrued on deposits and bank balances.

5. GRANTS PAYABLE

	2015 HK\$'000	2014 HK\$'000
Publicity and public education	51,489	42,304
Medical and support services	24,387	9,373
Ex-gratia payment	—	39
	<u>75,876</u>	<u>51,716</u>
Amount due within one year	55,460	30,713
Amount due after one year	20,416	21,003
	<u>75,876</u>	<u>51,716</u>

6. INCOME

	2015 HK\$'000	2014 HK\$'000
Interest on deposits and bank balances	5,261	1,618
Refund of grants	63	235
Other income	132	71
	<u>5,456</u>	<u>1,924</u>

7. EXPENDITURE

	2015 HK\$'000	2014 HK\$'000
Grants		
Publicity and public education	26,332	23,034
Medical and support services	18,544	3,616
Ex-gratia payment	7,832	7,499
	<u>52,708</u>	<u>34,149</u>

8. RECONCILIATION OF DEFICIT TO NET CASH USED IN OPERATING ACTIVITIES

	2015 HK\$'000	2014 HK\$'000
Deficit for the year	(47,252)	(32,225)
Interest income	(5,261)	(1,618)
Increase/(Decrease) in grants payable	24,160	(1,097)
Net cash used in operating activities	<u>(28,353)</u>	<u>(34,940)</u>

9. NET CASH FROM/(USED IN) INVESTING ACTIVITIES

	2015 HK\$'000	2014 HK\$'000
Interest received	6,003	820
Decrease/(Increase) in deposits with banks with original maturity over three months	140,489	(315,009)
Net cash from/(used in) investing activities	<u>146,492</u>	<u>(314,189)</u>

10. ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS

	2015 HK\$'000	2014 HK\$'000
Cash at bank	1	438
Deposits with banks with original maturity within three months	122,998	4,422
	<u>122,999</u>	<u>4,860</u>

Reconciliation with the statement of financial position:

	2015 HK\$'000	2014 HK\$'000
Amounts in the statement of financial position:		
Cash at bank	1	438
Deposits with banks	413,495	435,408
	<u>413,496</u>	<u>435,846</u>
Less: Amounts with original maturity over three months	(290,497)	(430,986)
Cash and cash equivalents in the statement of cash flows	<u>122,999</u>	<u>4,860</u>

11. CAPITAL RISK MANAGEMENT

The capital of the Fund, which may be expended specifically for the purposes of the Fund, is managed prudently to generate income for the purposes of the Fund. The financial risks in investment portfolio are monitored on a continuous basis to ensure that such risks are covered before funding is considered for the purposes of the Fund.

12. FINANCIAL RISK MANAGEMENT

(a) Investment management and control

The Director of Accounting Services has been appointed as the agent for the Trustee to implement decisions concerning investments of the Fund and to generally manage such investments.

(b) Credit risk

Credit risk is the risk that an issuer or counterparty will be unable or unwilling to pay amounts in full when due. The Fund's financial assets which are potentially subject to credit risk consist principally of bank balances. The Fund selects counterparty with good credit standing, strong financial strength and sizeable capital. The exposure to the credit risk of bank balances and accrued interest on deposits is minimal. Hence the Fund does not have significant exposures to credit risk.

The Fund's maximum exposure to the credit risk at the end of the reporting period without taking account of collateral held or other credit enhancements, if any, is shown below:

	2015 HK\$'000	2014 HK\$'000
Cash at bank	1	438
Deposits with banks	413,495	435,408
Interest receivable	210	952
	<u>413,706</u>	<u>436,798</u>

The credit quality of major financial assets, analysed by the ratings designated by Moody's or their equivalents, at the end of the reporting period is shown below:

	2015 HK\$'000	2014 HK\$'000
Cash at bank and deposits with banks, by credit rating:		
Aa1 to Aa3	107,469	154,151
A1 to A3	<u>306,027</u>	<u>281,695</u>
	<u>413,496</u>	<u>435,846</u>

(c) Liquidity risk

Liquidity risk is the risk that the Fund may not have sufficient funds available to meet its obligations as they fall due. The Fund monitors the liquidity requirements on a continuous basis and maintains a level of short term deposits and cash to pay grants as necessary. Hence the Fund does not have significant exposures to liquidity risk.

(d) Interest rate risk

Interest rate risk is the risk of loss arising from changes in market interest rates. This can be further classified into fair value interest rate risk and cash flow interest rate risk.

Fair value interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in market interest rates. Since all the Fund's deposits with banks bear interest at fixed rates, their fair values will fall when market interest rates increase. However, as they are all stated at amortised cost, changes in market interest rates will not affect their carrying amounts and the Fund's deficit and equity.

Cash flow interest rate risk is the risk that future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Fund is not exposed to material cash flow interest rate risk because it has no major financial instruments bearing interest at a floating rate.

The Fund's exposure to interest rate risk, based on the major interest-bearing assets stated at carrying amounts at the end of the reporting period and categorised by the earlier of contractual repricing dates or maturity dates, is shown below:

	Repricing Period		
	Up to 3 months HK\$'000	Over 3 months to 1 year HK\$'000	Total HK\$'000
2015			
Deposits with banks	<u>122,998</u>	<u>290,497</u>	<u>413,495</u>
2014			
Deposits with banks	<u>4,422</u>	<u>430,986</u>	<u>435,408</u>

13. POSSIBLE IMPACT OF AMENDMENTS, NEW STANDARDS AND INTERPRETATIONS ISSUED BUT NOT YET EFFECTIVE FOR THE YEAR ENDED 31 MARCH 2015

Up to the date of issue of the financial statements, the HKICPA has issued a number of amendments, new standards and interpretations which are not yet effective for the year ended 31 March 2015 and which have not been early adopted in the financial statements. The Fund is in the process of making an assessment of the impact expected of these amendments, new standards and interpretations in the period of initial application. So far, it has concluded that the adoption of them is unlikely to have a significant impact on the Fund's financial performance and financial position.

The following development may result in new or amended disclosures in future financial statements:

**Effective for accounting
periods beginning on or after**

HKFRS 9, Financial Instruments

1 January 2018

審計署署長報告



香港特別行政區政府
審計署

獨立審計報告 致立法會

我已審計列載於第 3 至 11 頁愛滋病信託基金的財務報表，該等財務報表包括於 2015 年 3 月 31 日的財務狀況表與截至該日止年度的全面收益表、權益變動表和現金流量表，以及主要會計政策概要及其他附註解釋。

財政司司長法團就財務報表須承擔的責任

財政司司長法團作為愛滋病信託基金信託人須負責按照財政司司長法團於 1993 年 4 月 30 日作出的信託聲明書第 12 條及香港財務報告準則，編製及真實而公平地列報該等財務報表。這責任包括設計、實施及維護與編製及真實而公平地列報財務報表有關的內部控制，以使財務報表不存有由於欺詐或錯誤而導致的重大錯誤陳述；選擇和應用適當的會計政策；以及按情況作出合理的會計估計。

審計師的責任

我的責任是根據我的審計對該等財務報表作出意見。我已按照信託聲明書第 12 條的規定及審計署的審計準則進行審計。這些準則要求我遵守道德規範，並規劃及執行審計，以合理確定財務報表是否不存有任何重大錯誤陳述。

審計涉及執程序以獲取有關財務報表所載金額及披露資料的審計憑證。所選定的程序取決於審計師的判斷，包括評估由於欺詐或錯誤而導致財務報表存有重大錯誤陳述的風險。在評估該等風險時，審計師考慮與該基金編製及真實而公平地列報財務報表有關的內部控制，以設計適當的審計程序，但並非為對基金的內部控制的效能發表意見。審計亦包括評價財政司司長法團所採用的會計政策的合適性及所作出的會計估計的合理性，以及評價財務報表的整體列報方式。

我相信，我所獲得的審計憑證是充足和適當地為我的審計意見提供基礎。

審計署署長報告

意見

我認為，該等財務報表已按照香港財務報告準則真實而公平地反映愛滋病信託基金於 2015 年 3 月 31 日的財務狀況及截至該日止年度的財務表現及現金流量，並已按照信託聲明書第 12 條妥為編製。

審計署署長
(審計署助理署長劉新和代行)

2016 年 2 月 18 日

審計署
香港灣仔
告士打道 7 號
入境事務大樓 26 樓

愛滋病信託基金

2015 年 3 月 31 日財務狀況表

	附註	2015 HK\$'000	2014 HK\$'000
資產			
銀行現金		1	438
銀行存款	3	413,495	435,408
應收利息	4	210	952
資產總額		413,706	436,798
負債			
應付補助金 – 一年內到期支付	5	(55,460)	(30,713)
應付補助金 – 一年後到期支付	5	(20,416)	(21,003)
負債總額		(75,876)	(51,716)
淨資產		337,830	385,082
上列項目代表：			
基金結餘			
資本		700,000	700,000
累積虧損		(362,170)	(314,918)
		337,830	385,082

附註 1 至 13 為本財務報表的一部分。

財政司司長法團
愛滋病信託基金受託人
曾俊華
財政司司長

愛滋病信託基金

截至 2015 年 3 月 31 日止年度全面收益表

	附註	2015 HK\$'000	2014 HK\$'000
收入	6	5,456	1,924
支出	7	(52,708)	(34,149)
年度虧損		(47,252)	(32,225)
其他全面收益		—	—
年度總全面虧損		(47,252)	(32,225)

附註 1 至 13 為本財務報表的一部分。

愛滋病信託基金

截至 2015 年 3 月 31 日止年度權益變動表

	資本 HK\$'000	累積虧損 HK\$'000	總額 HK\$'000
2013 年 4 月 1 日的結餘	350,000	(282,693)	67,307
2013-14 年度的注資	350,000	—	350,000
2013-14 年度的總全面虧損	—	(32,225)	(32,225)
2014 年 3 月 31 日的結餘	700,000	(314,918)	385,082
2014-15 年度的注資	—	—	—
2014-15 年度的總全面虧損	—	(47,252)	(47,252)
2015 年 3 月 31 日的結餘	700,000	(362,170)	337,830

附註 1 至 13 為本財務報表的一部分。

愛滋病信託基金

截至 2015 年 3 月 31 日止年度現金流量表

	附註	2015 HK\$'000	2014 HK\$'000
用於營運活動的現金淨額	8	(28,353)	(34,940)
來自融資活動的現金 – 注資		—	350,000
來自/(用於)投資活動的現金淨額	9	146,492	(314,189)
現金及等同現金項目的增加淨額		118,139	871
年初現金及等同現金項目		4,860	3,989
年終現金及等同現金項目	10	122,999	4,860

附註 1 至 13 為本財務報表的一部分。

財務報表附註

1. 概論

一九九三年四月十六日立法局財務委員會(財委會)批准撥款三億五千萬元予財政司法團以成立愛滋病信託基金(本基金)，隨後本基金根據財政司法團(受託人)作出的信託聲明書(信託書)於一九九三年四月三十日正式成立。本基金主要提供特惠金給在一九八五年八月前在香港因輸入血製成品而感染愛滋病毒的人士、為感染愛滋病病毒者提供醫療和支援服務、以及資助有關愛滋病的宣傳和公眾教育。自一九九三年起，愛滋病信託基金委員會(委員會)根據財委會通過的特惠金計劃，向合資格的感染愛滋病病毒者提供一筆過資助。此外，委員會在二〇〇五年四月通過在本基金的核准資助範圍及核准撥款內，向合資格人士額外提供經常補助金。於二〇一三年十二月六日立法會財委會批准向本基金注資三億五千萬元。本基金的財務報表是按照信託書第 12 條的規定而編製。

2. 主要會計政策

(a) 符合準則聲明

本基金的財務報表是按照香港財務報告準則(此乃綜合詞彙，包括所有香港會計師公會頒布的個別香港財務報告準則、香港會計準則及詮釋)及香港公認會計原則編製。

(b) 編製財務報表的基準

本財務報表的編製基礎是以原值成本值計量。

編製財務報表，需要管理層作出判斷、估計及假設，而有關判斷、估計及假設會影響會計政策的採納及資產與負債以及收入與支出的呈報總額。此等估計及相關的假設是根據以往經驗及其他在有關情況下認為合適的因素而制定。在欠缺其他現成數據的情況下，則採用此等估計及假設作為判斷有關資產及負債的帳面值的基礎，估計結果與實際價值或有不同。

此等估計及相關假設會被不斷檢討修訂。如修訂只影響本報告期，會在作出修訂的期內確認，但如影響本期及未來的報告期，有關修訂便會在該期及未來期間內確認。

本基金在採納會計政策方面並不涉及任何關鍵的會計判斷。無論對未來作出的假設，或在報告期結束日估計過程中所存在的不明朗因素，皆不足以構成重大風險，導致資產和負債的帳面金額在下一個報告期大幅修訂。

香港會計師公會已頒布多項新訂或經修訂的香港財務報告準則並於本報告期生效。本年度財務報表所呈報的年度的會計政策並未因該等發展而出現任何重大改變。

本基金並沒有採納在本報告期尚未生效的新訂香港財務報告準則(附註 13)。

(c) 貸出款項及應收帳款

貸出款項及應收帳款為具有固定或可以確定支付金額，但在活躍市場並沒有報價的非衍生金融資產，而本基金亦無意將之持有作交易用途。此類別包括銀行現金及銀行存款。貸出款項及應收帳款採用實際利率法按攤銷成本值列帳。

愛滋病信託基金

(d) 利息收入的確認

利息收入是根據應計制基準採用實際利率法確認。銀行存款是唯一的附息資產，銀行存款利率即指該等存款的實際利率。

(e) 補助金

補助金(包括跨年補助金)在一經批核後，即視作支出及應付款項。

(f) 現金及等同現金項目

就現金流量表而言，現金及等同現金項目包括銀行現金及由存入日至到期日相等於或少於 3 個月的銀行存款。

3. 銀行存款

指根據信託書第 5 條存放在香港持牌銀行作投資的港元存款。

4. 應收利息

指存款及銀行結餘的應收利息。

5. 應付補助金

	2015 HK\$'000	2014 HK\$'000
宣傳及公眾教育	51,489	42,304
醫療及支援服務	24,387	9,373
特惠金	—	39
	<u>75,876</u>	<u>51,716</u>
一年內到期的款項	55,460	30,713
一年後到期的款項	20,416	21,003
	<u>75,876</u>	<u>51,716</u>

6. 收入

	2015 HK\$'000	2014 HK\$'000
存款及銀行結餘的利息	5,261	1,618
補助金退款	63	235
其他收入	132	71
	<u>5,456</u>	<u>1,924</u>

愛滋病信託基金

7. 支出

	2015 HK\$'000	2014 HK\$'000
補助金		
宣傳及公眾教育	26,332	23,034
醫療及支援服務	18,544	3,616
特惠金	7,832	7,499
	<u>52,708</u>	<u>34,149</u>

8. 虧損與用於營運活動的現金淨額之對帳表

	2015 HK\$'000	2014 HK\$'000
年度虧損	(47,252)	(32,225)
利息收入	(5,261)	(1,618)
應付補助金的增加/(減少)	24,160	(1,097)
用於營運活動的現金淨額	<u>(28,353)</u>	<u>(34,940)</u>

9. 來自/(用於)投資活動的現金淨額

	2015 HK\$'000	2014 HK\$'000
已收利息	6,003	820
原有限期超過 3 個月的銀行存款的減少/(增加)	140,489	(315,009)
來自/(用於)投資活動的現金淨額	<u>146,492</u>	<u>(314,189)</u>

10. 現金及等同現金項目結餘分析

	2015 HK\$'000	2014 HK\$'000
銀行現金	1	438
原有限期不超過 3 個月的銀行存款	122,998	4,422
	<u>122,999</u>	<u>4,860</u>
與財務狀況表對帳：		
	2015 HK\$'000	2014 HK\$'000
財務狀況表所列款項：		
銀行現金	1	438
銀行存款	413,495	435,408
	<u>413,496</u>	<u>435,846</u>
減：原有限期超過 3 個月的銀行存款	(290,497)	(430,986)
現金流量表內的現金及等同現金項目	<u>122,999</u>	<u>4,860</u>

愛滋病信託基金

11. 資本風險管理

本基金的資本是以審慎管理的形式來賺取收入，其資本及收入皆可用於本基金的有關用途上。而投資所涉及的財務風險會持續受監控，以確保基金能應付財務風險後，才作撥款用途的考慮。

12. 財務風險管理

(a) 投資管理及監控

庫務署署長被委任為受託人的代理，以執行受託人在本基金投資方面的決定及處理該等投資的一般事項。

(b) 信貸風險

信貸風險指發行機構或交易對方未能或不願意在到期時悉數支付款項的風險。本基金有機會承受信貸風險的資產主要是在銀行結餘。本基金揀選的交易對方均具高信貸評級、穩健財政實力和龐大股本規模。存款及銀行結餘的應收利息所承受的信貸風險是極微的。故此本基金並無顯著的信貸風險。

本基金於報告期結束日未計及所持有的任何抵押品或其他提升信貸質素項目的最高信貸風險如下：

	2015 HK\$'000	2014 HK\$'000
銀行現金	1	438
銀行存款	413,495	435,408
應收利息	210	952
	<u>413,706</u>	<u>436,798</u>

主要金融資產在報告期結束日的信貸質素，以穆迪或其他相等機構的評級的分析如下：

	2015 HK\$'000	2014 HK\$'000
按信貸評級列示銀行現金及銀行存款		
Aa1 to Aa3	107,469	154,151
A1 to A3	<u>306,027</u>	<u>281,695</u>
	<u>413,496</u>	<u>435,846</u>

(c) 流動資金風險

流動資金風險是指本基金可能沒有足夠資金應付到期應付支出的風險。本基金持續地監控流動資金的需要，並保持一定水平的短期存款及現金以支付應付的補助金。故此本基金並無顯著的流動資金風險。

愛滋病信託基金

(d) 利率風險

利率風險指因市場利率變動而引致虧損的風險。利率風險可進一步分為公平值利率風險及現金流量利率風險。

公平值利率風險指金融工具的公平值會因市場利率變動而波動的風險。由於本基金所有銀行存款均按固定利率計息，當市場利率上升，這些存款的公平值便會下跌。不過，由於這些存款均按攤銷成本值列示，市場利率變動不會影響其帳面值及本基金的虧損和權益。

現金流量利率風險指金融工具的未來現金流量會因市場利率變動而波動的風險。本基金無須面對重大的現金流量利率風險，因為其持有的主要金融工具並不是浮息金融工具。

本基金所面對的利率風險，按各主要付息資產皆以報告期結束日的帳面值列出，並按合約重訂利率日期或到期日兩者中的較早者作分類，列示如下：

	重訂利率期		
	三個月 或以下 HK\$'000	超過三個月 但不超過一年 HK\$'000	總額 HK\$'000
2015 銀行存款	122,998	290,497	413,495
2014 銀行存款	4,422	430,986	435,408

13. 已頒布但未於截至二〇一五年三月三十一日止年度生效的財務報告準則修訂、新準則和詮釋的可能影響

直至本財務報表發出之日，香港會計師公會已頒布多項修訂、新準則及詮釋。其中包括於截至二〇一五年三月三十一日止年度尚未生效，及沒有提前在本財務報表中被採納的修訂、新準則及詮釋。基金正就採納該等修訂、新準則及詮釋在首次採用期間預期會產生的影響進行評估。直至目前為止，基金得出的結論為採納該等修訂、新準則及詮釋不大可能會對基金的財務表現及財務狀況構成重大影響。

以下的新準則可能會引致日後的財務報表須作出新的或經修訂的資料披露：

於以下日期或之後
開始的會計期間生效

香港財務報告準則第9號「金融工具」

二〇一八年一月一日