

(Translation)

**Motion on
“Seizing the opportunities brought about by ‘One Belt One Road’
and seeking new directions for Hong Kong’s economy”
moved by Hon Martin LIAO
at the Council meeting of 28 October 2015**

**Motion as amended by Hon Christopher CHEUNG, Hon CHAN Kam-lam
and Hon MA Fung-kwok**

That the country is seeking a new pathway for economic development, and the ‘Silk Road Economic Belt’ and the ‘21st Century Maritime Silk Road’ (‘One Belt One Road’) is a major strategy for the country’s future long-term development, and is a new opportunity for promoting multi-faceted co-operation in regional economies and market development around the world; in this connection, this Council urges the SAR Government to lead and support various industries to seize the opportunities in a timely manner, and seek new directions for the sustainable development of Hong Kong’s overall economy, including striving for setting up the headquarters of the Asian Infrastructure Investment Bank in Hong Kong, so as to consolidate Hong Kong’s status as an international financial centre, thereby attracting more multinational enterprises to issue bonds and get listed in Hong Kong and making Hong Kong’s financial market more vibrant; this Council also urges the SAR Government to capitalize on Hong Kong’s own advantages in modernized services to promote the development of Hong Kong’s major industries of trade and logistics, finance, tourism, professional services and information technology, etc., with a view to providing innovative and high quality services for the Asian Infrastructure Investment Bank and related projects of the Silk Road Fund under the development strategy of ‘One Belt One Road’; this Council also urges the SAR Government to not only implement the suggestions made by the Chief Executive at the Annual Conference of Boao Forum this year to develop Hong Kong into the fundraising hub, offshore Renminbi hub, trade and investment hub, hub for service professionals as well as logistics and transportation hub under the ‘One Belt One Road’ initiatives, but also take the opportunities brought about by ‘One Belt One Road’ to help promote the development of local culture and arts and the creative industry.