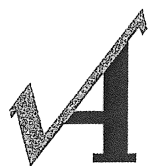




## Secretary for Home Affairs Incorporated

Financial statements for the year ended 31 March 2015

# *Report of the Director of Audit*



**Audit Commission**  
The Government of the Hong Kong Special Administrative Region

## **Independent Audit Report**

### **To the Secretary for Home Affairs Incorporated**

I certify that I have audited the financial statements of the Secretary for Home Affairs Incorporated set out on pages 3 to 19, which comprise the statement of assets and liabilities as at 31 March 2015, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Secretary for Home Affairs Incorporated's responsibility for the financial statements**

The Secretary for Home Affairs Incorporated is responsible for the preparation of these financial statements in accordance with sections 10(3) and 10(4) of the Secretary for Home Affairs Incorporation Ordinance (Cap. 1044), and for such internal control as the Secretary for Home Affairs Incorporated determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 10(5) of the Secretary for Home Affairs Incorporation Ordinance and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of

the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used by the Secretary for Home Affairs Incorporated, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

In my opinion, the financial statements of the Secretary for Home Affairs Incorporated for the year ended 31 March 2015 are prepared, in all material respects, in accordance with sections 10(3) and 10(4) of the Secretary for Home Affairs Incorporation Ordinance.



TEO Wing-on  
Principal Auditor  
for Director of Audit

30 September 2015


Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

**SECRETARY FOR HOME AFFAIRS INCORPORATED**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015**

	Note	2015 HK\$	2014 HK\$
<b>ASSETS</b>			
<b>Ex-Chinese Public Dispensaries Fund</b>			
Investments	2(b)	1,007,996	1,007,996
Time deposits		306,978	306,907
Cash at bank		656,458	612,409
Cash with the Director of Accounting Services		20,711	21,161
		1,992,143	1,948,473
<b>Sir Jack Cater Scholarship Fund</b>			
Time deposits		4,740,458	4,705,504
Cash at bank		103,362	103,516
		4,843,820	4,809,020
<b>Lord Wilson United World Colleges Scholarship Fund</b>			
Investments	2(b)	42,311,119	44,911,905
Time deposits		10,903,444	8,520,716
Cash at bank		949,307	2,059,191
		54,163,870	55,491,812
<b>Public donations accepted for welfare purposes and community projects</b>			
Cash at bank		667,504	2,130,444
Cash with the Director of Accounting Services		2,102,876	2,209,830
		2,770,380	4,340,274
<b>The Ping Wo Fund</b>			
Cash at bank		7,615,782	13,774,465
<b>The Cantonese Opera Development Fund</b>			
Investments	2(b)	13,946,397	24,110,111
Time deposits		36,556,383	36,125,301
Cash at bank		9,124,857	6,256,778
		59,627,637	66,492,190
<b>Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas</b>			
Time deposits		801,433,171	1,576,093,430
Cash at bank		103,959,583	383,227,919
		905,392,754	1,959,321,349
<b>Community Care Fund</b>			
Placements with the Exchange Fund	2(d)	16,511,911,734	15,938,138,740
Time deposits		4,463,300,000	5,170,657,085
Cash at bank		973,427	1,710,922
Cash with the Director of Accounting Services		1,229,297	1,135,294
		20,977,414,458	21,111,642,041
<b>Elite Athletes Development Fund</b>			
Placements with the Exchange Fund	2(d)	6,679,705,818	6,594,963,934
Time deposits		127,387,598	346,000,000
Cash at bank		7,882	120,347
		6,807,101,298	6,941,084,281
<b>Social Innovation and Entrepreneurship Development Fund</b>			
Time deposits		95,000,000	-
Cash at bank		3,433,807	-
		98,433,807	-
		28,919,355,949	30,158,903,905

REPRESENTING:	Note	2015 HK\$	2014 HK\$
<b>Ex-Chinese Public Dispensaries Fund</b>			
Accumulated fund	3	1,992,143	1,948,473
<b>Sir Jack Cater Scholarship Fund</b>			
Capital account		4,563,470	4,563,470
Accumulated surplus account	3	280,350	245,550
		4,843,820	4,809,020
<b>Lord Wilson United World Colleges Scholarship Fund</b>			
Capital account		45,275,000	45,275,000
Accumulated surplus account	3	8,888,870	10,216,812
		54,163,870	55,491,812
<b>Public donations accepted for welfare purposes and community projects</b>			
Accumulated fund	3	2,770,380	4,340,274
<b>The Ping Wo Fund</b>			
Accumulated fund	3	7,615,782	13,774,465
<b>The Cantonese Opera Development Fund</b>			
Accumulated fund	3	59,627,637	66,492,190
<b>Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas</b>			
Accumulated fund	3	905,392,754	1,959,321,349
<b>Community Care Fund</b>			
Accumulated fund	3	20,977,414,458	21,111,642,041
<b>Elite Athletes Development Fund</b>			
Capital account		7,000,000,000	7,000,000,000
Accumulated deficit account	3	(192,898,702)	(58,915,719)
		6,807,101,298	6,941,084,281
<b>Social Innovation and Entrepreneurship Development Fund</b>			
Accumulated fund	3	98,433,807	-
		<u>28,919,355,949</u>	<u>30,158,903,905</u>

The accompanying notes 1 to 7 form part of these financial statements.

  
 (Lau Kong-wah)  
 Secretary for Home Affairs Incorporated

30 September 2015

**SECRETARY FOR HOME AFFAIRS INCORPORATED**  
**STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2015**

	Note	2015 HK\$	2014 HK\$
<b>Ex-Chinese Public Dispensaries Fund</b>			
Cash and bank balances at beginning of year		633,570	492,434
Revenue	4	144,220	141,370
Expenditure	5	(100,550)	(100)
Surplus for the year		43,670	141,270
Other transactions relating to movement of funds:			
Net payments	6	(71)	(134)
		677,169	633,570
		677,169	633,570
<b>Sir Jack Cater Scholarship Fund</b>			
Bank balance at beginning of year		103,516	5,063,599
Revenue	4	154,965	67,929
Expenditure	5	(120,165)	(322,508)
Surplus/(Deficit) for the year		34,800	(254,579)
Other transactions relating to movement of funds:			
Net payments	6	(34,954)	(4,705,504)
		103,362	103,516
		103,362	103,516
<b>Lord Wilson United World Colleges Scholarship Fund</b>			
Bank balance at beginning of year		2,059,191	4,640,355
Revenue	4	1,839,011	1,624,957
Expenditure	5	(3,166,953)	(1,056,699)
(Deficit)/Surplus for the year		(1,327,942)	568,258
Other transactions relating to movement of funds:			
Net receipts/(payments)	6	218,058	(3,149,422)
		949,307	2,059,191
		949,307	2,059,191
<b>Public donations accepted for welfare purposes and community projects</b>			
Cash and bank balances at beginning of year		4,340,274	926,070
Revenue	4	24,722,966	26,141,436
Expenditure	5	(26,292,860)	(22,727,232)
(Deficit)/Surplus for the year		(1,569,894)	3,414,204
		2,770,380	4,340,274
		2,770,380	4,340,274
<b>The Ping Wo Fund</b>			
Bank balance at beginning of year		13,774,465	10,763,716
Revenue	4	24,500,013	17,507,776
Expenditure	5	(30,658,696)	(14,497,027)
(Deficit)/Surplus for the year		(6,158,683)	3,010,749
		7,615,782	13,774,465
		7,615,782	13,774,465

	Note	2015 HK\$	2014 HK\$
<b>The Cantonese Opera Development Fund</b>			
Bank balance at beginning of year		6,256,778	21,833,173
Revenue	4	2,714,409	1,661,068
Expenditure	5	(9,578,962)	(9,926,495)
Deficit for the year		(6,864,553)	(8,265,427)
Other transactions relating to movement of funds:			
Net receipts/(payments)	6	9,732,632	(7,310,968)
Bank balance at end of year		9,124,857	6,256,778
		9,124,857	6,256,778
<b>Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas</b>			
Bank balance at beginning of year		383,227,919	527,632,830
Revenue	4	51,818,700	41,336,329
Expenditure	5	(1,105,747,295)	(148,330,927)
Deficit for the year		(1,053,928,595)	(106,994,598)
Other transactions relating to movement of funds:			
Net receipts/(payments)	6	774,660,259	(37,410,313)
Bank balance at end of year		103,959,583	383,227,919
		103,959,583	383,227,919
<b>Community Care Fund</b>			
Cash and bank balances at beginning of year		2,846,216	20,151,593
Revenue	4	869,510,604	15,912,690,413
Expenditure	5	(1,003,738,187)	(1,076,656,951)
(Deficit)/Surplus for the year		(134,227,583)	14,836,033,462
Other transactions relating to movement of funds:			
Net receipts/(payments)	6	133,584,091	(14,853,338,839)
Cash and bank balances at end of year		2,202,724	2,846,216
		2,202,724	2,846,216
<b>Elite Athletes Development Fund</b>			
Bank balance at beginning of year		120,347	3,457,267
Revenue	4	242,117,097	327,209,161
Expenditure	5	(376,100,080)	(325,000,180)
(Deficit)/Surplus for the year		(133,982,983)	2,208,981
Other transactions relating to movement of funds:			
Net receipts/(payments)	6	133,870,518	(5,545,901)
Bank balance at end of year		7,882	120,347
		7,882	120,347
<b>Social Innovation and Entrepreneurship Development Fund</b>			
Bank balance at beginning of year		-	-
Revenue	4	100,368,212	-
Expenditure	5	(1,934,405)	-
Surplus for the year		98,433,807	-
Other transactions relating to movement of funds:			
Net payments	6	(95,000,000)	-
Bank balance at end of year		3,433,807	-
		3,433,807	-

The accompanying notes 1 to 7 form part of these financial statements.

**SECRETARY FOR HOME AFFAIRS INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**

1. **GENERAL**

The financial statements are prepared in accordance with sections 10(3) and 10(4) of the Secretary for Home Affairs Incorporation Ordinance (Cap. 1044). The purposes of the various funds operated under the Secretary for Home Affairs Incorporation Ordinance are as follows:

<b>Fund</b>	<b>Purpose</b>
Ex-Chinese Public Dispensaries Fund	The Fund is used for the public welfare in such ways as may appear to be most advantageous in the opinion of the Secretary for Home Affairs Incorporated.
Sir Jack Cater Scholarship Fund	The Fund is used primarily to provide scholarships to students attending the United World Colleges.
Lord Wilson United World Colleges Scholarship Fund	The Fund is used for the following purposes: <ul style="list-style-type: none"> <li>(a) to create scholarships, bursaries or prizes to be awarded to students attending the Li Po Chun United World College;</li> <li>(b) to create scholarships, bursaries or prizes to be awarded to students of Hong Kong attending other United World Colleges; and</li> <li>(c) for such other educational purposes as the Chief Executive may from time to time direct if at any time the above-mentioned purposes can no longer be effectively carried out.</li> </ul>
Public donations accepted for welfare purposes and community projects	The donations are used for the welfare purposes or the community projects as specified by the donors. Donations accepted for the Youth Development Programme are used for the summer general activities, youth development activities and equestrian programme organised by the District Youth Programme Committees, government departments, community organisations and voluntary agencies. The donations for Sichuan Reconstruction are transferred to the Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas.
The Ping Wo Fund	The Fund, established on 4 September 2003, is used mainly for the following purposes: <ul style="list-style-type: none"> <li>(a) to support and fund research and studies into social and other problems and issues caused by or related to gambling;</li> <li>(b) to support and fund public education and other measures aimed to prevent or alleviate social and other problems caused by or related to gambling; and</li> <li>(c) to support and fund counselling, treatment and other remedial or support services for problem or pathological gamblers, those whose lives are adversely affected by gambling as well as their significant others.</li> </ul>



Fund	Purpose
The Cantonese Opera Development Fund	<p>The Fund, established on 10 March 2005, is used mainly for the following purposes:</p> <ul style="list-style-type: none"> <li>(a) to support and fund research and studies on the development of Cantonese Opera; and</li> <li>(b) to support and fund programmes and events aimed to promote and sustain the development of Cantonese Opera.</li> </ul>
Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas	<p>The Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas, established on 18 July 2008, is used for the following purposes in support of the reconstruction in the Sichuan earthquake affected areas for the relieving and rehabilitation of victims:</p> <ul style="list-style-type: none"> <li>(a) reconstruction of public services facilities, such as schools, hospitals, rehabilitation centres for the disabled, homes for the aged, orphanages, women and children’s healthcare centres, and cultural and sports facilities;</li> <li>(b) specific infrastructural projects of Sichuan, such as roads and bridges;</li> <li>(c) reconstruction of the Wolong Reserve, a panda conservation area of Sichuan;</li> <li>(d) other support services after the Sichuan earthquake which Hong Kong may participate in, such as medical and rehabilitation services, emotional support and counselling services, and other areas of professional training including teachers’ development; and</li> <li>(e) any other support work related to the post Sichuan earthquake reconstruction as agreed by the Steering Committee on the Hong Kong Special Administrative Region’s Support for Reconstruction in the Sichuan Earthquake Stricken Areas.</li> </ul> <p>The overall implementation and monitoring of the reconstruction projects supported by the Trust Fund are under the purview of the relevant bureaux (Development Bureau, Education Bureau, Food and Health Bureau, Home Affairs Bureau and Labour and Welfare Bureau). For the implementation of works, the Development Bureau provides technical support to the other bureaux.</p>
Community Care Fund	<p>The Fund, established on 25 January 2011, is used mainly for providing assistance to people facing economic difficulties, in particular those who fall outside the social safety net or those within the safety net but have special circumstances that are not covered.</p>
Elite Athletes Development Fund	<p>The Fund, established on 31 January 2012, is used for providing funding to the Hong Kong Sports Institute Limited for its operation and the delivery of programmes to support the development of elite sport and elite athletes in Hong Kong.</p>
Social Innovation and Entrepreneurship Development Fund	<p>The Fund, established on 28 February 2014, is used for establishing or supporting schemes and experiments with a view to attracting, inspiring or nurturing social entrepreneurship to develop innovations that aim at creating social impact and build social capital for supporting poverty relief in Hong Kong.</p>

## 2. ACCOUNTING POLICIES

- (a) The financial statements are prepared on a cash basis.
- (b) Investments are listed equity securities, listed debt securities and unlisted bond fund. Listed equity securities are intended to be held on a continuing basis and they are stated in the Statement of Assets and Liabilities at cost. Listed debt securities are intended to be held-to-maturity and they are stated in the Statement of Assets and Liabilities at cost. Unlisted bond fund is intended to be held on a continuing basis and it is stated in the Statement of Assets and Liabilities at cost. The cost of investments includes all expenses relating to the purchase of investments, such as commission, brokerage, stamp duty and transaction levy. The cost and market value of investments at the year end were:

	<b>2015</b>	<b>2014</b>
	<b>HK\$</b>	<b>HK\$</b>
<b>Ex-Chinese Public Dispensaries Fund</b>		
Investments at cost:		
Equity securities	1,007,996	1,007,996
	=====	=====
Investments at market value:		
Equity securities	2,528,035	2,979,402
	=====	=====
<b>Lord Wilson United World Colleges Scholarship Fund</b>		
Investments at cost:		
Equity securities	36,964,503	41,107,469
Debt securities		
- maturing within 1 year	1,266,216	2,538,220
- maturing after 1 year	-	1,266,216
Bond fund	4,080,400	-
	-----	-----
	42,311,119	44,911,905
	=====	=====
Investments at market value:		
Equity securities	26,290,144	30,188,281
Debt securities	1,236,609	3,749,372
Bond fund	4,052,456	-
	-----	-----
	31,579,209	33,937,653
	=====	=====
<b>The Cantonese Opera Development Fund</b>		
Investments at cost:		
Equity securities	13,946,397	24,110,111
	=====	=====
Investments at market value:		
Equity securities	16,571,500	24,795,000
	=====	=====

- (c) Gains or losses on disposal of investments are accounted for in the Statement of Receipts and Payments.
- (d) Placements with the Exchange Fund represent the cost of investments together with interest credited but not yet withdrawn at the end of the year. The return on the placements is calculated on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of the three-year Exchange Fund Notes for the previous year subject to a minimum of zero percent, whichever is the higher.
- (e) Foreign currency transactions during the year are translated into Hong Kong dollars using the exchange rates prevalent at the transaction dates. Assets denominated in currencies other than Hong Kong dollars are translated into Hong Kong dollars using the closing exchange rates at the end of the reporting period. Exchange differences are accounted for in the Statement of Receipts and Payments.

	<b>2015</b> <b>HK\$</b>	<b>2014</b> <b>HK\$</b>
<b>3. ACCUMULATED FUND/ ACCUMULATED SURPLUS/DEFICIT ACCOUNT</b>		
<b>Ex-Chinese Public Dispensaries Fund</b>		
Balance at beginning of year	1,948,473	1,807,203
Surplus for the year	43,670	141,270
Balance at end of year	<u>1,992,143</u>	<u>1,948,473</u>
<b>Sir Jack Cater Scholarship Fund</b>		
Balance at beginning of year	245,550	500,129
Surplus/(Deficit) for the year	34,800	(254,579)
Balance at end of year	<u>280,350</u>	<u>245,550</u>
<b>Lord Wilson United World Colleges Scholarship Fund</b>		
Balance at beginning of year	10,216,812	9,648,554
(Deficit)/Surplus for the year	(1,327,942)	568,258
Balance at end of year	<u>8,888,870</u>	<u>10,216,812</u>
<b>Public donations accepted for welfare purposes and community projects</b>		
Balance at beginning of year	4,340,274	926,070
(Deficit)/Surplus for the year	(1,569,894)	3,414,204
Balance at end of year	<u>2,770,380</u>	<u>4,340,274</u>
<b>The Ping Wo Fund</b>		
Balance at beginning of year	13,774,465	10,763,716
(Deficit)/Surplus for the year	(6,158,683)	3,010,749
Balance at end of year	<u>7,615,782</u>	<u>13,774,465</u>
<b>The Cantonese Opera Development Fund</b>		
Balance at beginning of year	66,492,190	74,757,617
Deficit for the year	(6,864,553)	(8,265,427)
Balance at end of year	<u>59,627,637</u>	<u>66,492,190</u>
<b>Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas</b>		
Balance at beginning of year	1,959,321,349	2,066,315,947
Deficit for the year	(1,053,928,595)	(106,994,598)
Balance at end of year	<u>905,392,754</u>	<u>1,959,321,349</u>

	<b>2015</b> <b>HK\$</b>	<b>2014</b> <b>HK\$</b>
<b>Community Care Fund</b>		
Balance at beginning of year	21,111,642,041	6,275,608,579
(Deficit)/Surplus for the year	(134,227,583)	14,836,033,462
	<hr/>	<hr/>
Balance at end of year *	20,977,414,458	21,111,642,041
	<hr/> <hr/>	<hr/> <hr/>
<b>Elite Athletes Development Fund</b>		
Balance at beginning of year	(58,915,719)	(61,124,700)
(Deficit)/Surplus for the year	(133,982,983)	2,208,981
	<hr/>	<hr/>
Balance at end of year	(192,898,702)	(58,915,719)
	<hr/> <hr/>	<hr/> <hr/>
<b>Social Innovation and Entrepreneurship Development Fund</b>		
Balance at beginning of year	-	-
Surplus for the year	98,433,807	-
	<hr/>	<hr/>
Balance at end of year	98,433,807	-
	<hr/> <hr/>	<hr/> <hr/>

\* As at 31 March 2015, balance of the Accumulated Fund has included \$61,238 (2014 : \$300,912,521) being the additional injection from Hong Kong Special Administrative Region Government (HKSARG) specifically for the implementation of an assistance programme to provide an allowance to new arrivals from low-income families not yet spent at end of the year. During the year, a total of \$301,029,632 (including \$284,003,763 being unused funds and \$17,025,869 being interest and other income) had been returned to the HKSARG. Unused funds (including interest), if any, will be returned to HKSARG after the completion of the programme.

	<b>2015</b> <b>HK\$</b>	<b>2014</b> <b>HK\$</b>
<b>4. REVENUE</b>		
<b>Ex-Chinese Public Dispensaries Fund</b>		
Interest	77	139
Dividends	144,143	141,231
	<u>144,220</u>	<u>141,370</u>
	=====	=====
<b>Sir Jack Cater Scholarship Fund</b>		
Interest	153,313	67,929
Exchange gains	1,652	-
	<u>154,965</u>	<u>67,929</u>
	=====	=====
<b>Lord Wilson United World Colleges Scholarship Fund</b>		
Interest	449,140	363,117
Dividends	1,389,871	1,261,840
	<u>1,839,011</u>	<u>1,624,957</u>
	=====	=====
<b>Public donations accepted for welfare purposes and community projects</b>		
Donations for welfare purposes and community projects	24,580,038	26,099,898
Donations for Sichuan Reconstruction	20,001	39,680
Refund of grants	122,300	1,858
Others	627	-
	<u>24,722,966</u>	<u>26,141,436</u>
	=====	=====
<b>The Ping Wo Fund</b>		
Interest	13	11
Donations	20,000,000	17,500,000
Contribution from Home Affairs Bureau for public education campaigns	4,500,000	-
Refund of grants	-	7,765
	<u>24,500,013</u>	<u>17,507,776</u>
	=====	=====
<b>The Cantonese Opera Development Fund</b>		
Interest	658,893	782,021
Dividends	767,077	735,779
Gains on disposal of Investments	1,146,605	-
Refund of grants	138,870	143,268
Exchange gains	2,964	-
	<u>2,714,409</u>	<u>1,661,068</u>
	=====	=====

	<b>2015</b> <b>HK\$</b>	<b>2014</b> <b>HK\$</b>
<b>Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas</b>		
Interest	50,715,870	40,830,661
Donations transferred	2,304	38,000
Refund of funds	1,100,526	14,147
Exchange gains	-	453,521
	<hr/> 51,818,700 <hr/> <hr/> <hr/>	<hr/> 41,336,329 <hr/> <hr/> <hr/>
 <b>Community Care Fund</b>		
Injection from HKSARG	-	15,000,000,000
Donations	200,035,224	363,092,808
Interest on placements with the Exchange Fund	573,772,995	483,681,754
Interest	95,702,385	65,915,851
	<hr/> 869,510,604 <hr/> <hr/> <hr/>	<hr/> 15,912,690,413 <hr/> <hr/> <hr/>
 <b>Elite Athletes Development Fund</b>		
Interest on placements with the Exchange Fund	237,105,883	314,045,901
Interest	5,011,214	13,163,260
	<hr/> 242,117,097 <hr/> <hr/> <hr/>	<hr/> 327,209,161 <hr/> <hr/> <hr/>
 <b>Social Innovation and Entrepreneurship Development Fund</b>		
Transfer from the Lotteries Fund	100,000,000	-
Interest	368,212	-
	<hr/> 100,368,212 <hr/> <hr/> <hr/>	<hr/> - <hr/> <hr/> <hr/>

	<b>2015</b> <b>HK\$</b>	<b>2014</b> <b>HK\$</b>
<b>5. EXPENDITURE</b>		
<b>Ex-Chinese Public Dispensaries Fund</b>		
Grants	100,000	-
Others	550	100
	<u>100,550</u>	<u>100</u>
	=====	=====
<b>Sir Jack Cater Scholarship Fund</b>		
Grants	120,000	280,000
Exchange losses	-	42,173
Others	165	335
	<u>120,165</u>	<u>322,508</u>
	=====	=====
<b>Lord Wilson United World Colleges Scholarship Fund</b>		
Grants	2,268,879	-
Premium on acquisition of debt securities realised on disposal	35,720	253,220
Losses on disposal of Investments	405,178	404,401
Exchange losses	667	37,545
Others	456,509	361,533
	<u>3,166,953</u>	<u>1,056,699</u>
	=====	=====
<b>Public donations accepted for welfare purposes and community projects</b>		
Payments for welfare purposes and community projects	23,796,430	22,686,844
Donations transferred to Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas	22,304	38,000
Balance refunded to donors	2,474,126	1,858
Others	-	530
	<u>26,292,860</u>	<u>22,727,232</u>
	=====	=====
<b>The Ping Wo Fund</b>		
Grants to four counselling and treatment centres	14,555,000	11,765,000
Public education campaigns	13,605,700	-
Sponsorship schemes	2,379,381	2,654,758
School project grants	118,115	76,969
Bank charges	500	300
	<u>30,658,696</u>	<u>14,497,027</u>
	=====	=====
<b>The Cantonese Opera Development Fund</b>		
Grants	9,047,703	9,340,247
Others	531,259	510,012
Exchange losses	-	76,236
	<u>9,578,962</u>	<u>9,926,495</u>
	=====	=====

	<b>2015</b> <b>HK\$</b>	<b>2014</b> <b>HK\$</b>
<b>Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas</b>		
Payments to the Sichuan Provincial Government for reconstruction support projects:		
Education	2,455,208	34,347,104
Medical and rehabilitation	40,466,517	19,917,441
Highway infrastructure	1,042,782,050	-
Wolong Reserve	-	59,208,713
Social welfare	-	13,737,356
Payments to non-government organisations (NGOs)	1,206,986	4,557,174
Payments for other support work	9,635,925	16,562,888
Bank charges	-	251
Exchange losses	9,200,609	-
	<hr/>	<hr/>
	1,105,747,295	148,330,927
	<hr/> <hr/>	<hr/> <hr/>

### **Community Care Fund**

Payments for assistance programmes (including administrative expenses)		
-One-off Living Subsidy for Low-income Households Not Living in Public Housing and Not Receiving Comprehensive Social Security Assistance (CSSA)	322,933,592	167,285,780
-School-based Fund (Cross-boundary Learning Activities)	68,348,672	62,604,712
-Medical Assistance Programme (First Phase)	52,510,667	107,884,592
-Special Care Subsidy for the Severely Disabled	47,138,757	35,777,104
-Subsidy for CSSA Recipients Living in Rented Private Housing	46,809,471	53,242,921
-After-school Care Pilot Scheme	35,436,066	48,724,412
-Increasing the Academic Expenses Grant under the Financial Assistance Scheme for Post-secondary Students	32,798,285	-
-Training Subsidy for Children who are on the Waiting List for Subvented Pre-school Rehabilitation Services	22,993,403	23,237,647
-Pilot Scheme on Living Allowance for Carers of the Elderly Persons from Low Income Families	18,480,225	-
-Providing Hostel Subsidy for Needy Undergraduate Students	16,110,706	-
-Enhancement of the Financial Assistance for Needy Students Pursuing Programmes Below Sub-degree Level	3,748,579	46,872,760
-Enhancement of the Flat Rate Grant under the School Textbook Assistance Scheme	723,806	262,457,808
-Subsidy for Low-income Persons who are Inadequately Housed	34,296	40,176,200



	<b>2015 HK\$</b>	<b>2014 HK\$</b>
-Subsidy to Meet Lunch Expenses at Schools	(29,229,828) ^	157,061,022
-Other assistance programmes	28,940,849	20,291,174
Payments for other expenses not directly related to assistance programmes	13,702,804	15,327,626
Refund of unused funds (including interest and other income) from HKSARG's injection specifically for the implementation of an assistance programme to provide an allowance to new arrivals from low-income families	301,029,632	-
Exchange losses	21,228,205	35,713,193
	<u>1,003,738,187</u>	<u>1,076,656,951</u>

^ Including \$29,586,914 refund received for the assistance programme.

#### **Elite Athletes Development Fund**

Payments to Hong Kong Sports Institute Limited	376,100,000	325,000,000
Bank charges	80	180
	<u>376,100,080</u>	<u>325,000,180</u>

#### **Social Innovation and Entrepreneurship Development Fund**

Intermediary service fees	807,920	-
Publicity expenses	768,145	-
Information technology services	358,238	-
General expenses	102	-
	<u>1,934,405</u>	<u>-</u>

	<b>2015</b> <b>HK\$</b>	<b>2014</b> <b>HK\$</b>
<b>6. OTHER TRANSACTIONS RELATING TO MOVEMENT OF FUNDS</b>		
<b>Ex-Chinese Public Dispensaries Fund</b>		
Net increase in time deposits	(71)	(134)
Net payments	(71)	(134)
	=====	=====
<b>Sir Jack Cater Scholarship Fund</b>		
Net increase in time deposits	(34,954)	(4,705,504)
Net payments	(34,954)	(4,705,504)
	=====	=====
<b>Lord Wilson United World Colleges Scholarship Fund</b>		
Net decrease in investments	2,600,786	698,009
Net increase in time deposits	(2,382,728)	(3,847,431)
Net receipts/(payments)	218,058	(3,149,422)
	=====	=====
<b>The Cantonese Opera Development Fund</b>		
Net decrease/(increase) in investments	10,163,714	(20,942,990)
Net (increase)/decrease in time deposits	(431,082)	13,632,022
Net receipts/(payments)	9,732,632	(7,310,968)
	=====	=====
<b>Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas</b>		
Net decrease/(increase) in time deposits	774,660,259	(37,410,313)
Net receipts/(payments)	774,660,259	(37,410,313)
	=====	=====
<b>Community Care Fund</b>		
Increase in placements with the Exchange Fund	(573,772,994)	(10,483,681,754)
Net decrease/(increase) in time deposits	707,357,085	(4,369,657,085)
Net receipts/(payments)	133,584,091	(14,853,338,839)
	=====	=====
<b>Elite Athletes Development Fund</b>		
Increase in placements with the Exchange Fund	(84,741,884)	(314,045,901)
Net decrease in time deposits	218,612,402	308,500,000
Net receipts/(payments)	133,870,518	(5,545,901)
	=====	=====

	<b>2015</b> <b>HK\$</b>	<b>2014</b> <b>HK\$</b>
<b>Social Innovation and Entrepreneurship Development Fund</b>		
Net increase in time deposits	(95,000,000)	-
Net payments	<u>(95,000,000)</u>	<u>-</u>
	=====	=====

## 7. COMMITMENTS

As at 31 March 2015, the Secretary for Home Affairs Incorporated had financial commitments, so far as not provided for in the financial statements, as follows:

	<b>2015</b> <b>HK\$</b>	<b>2014</b> <b>HK\$</b>
<b>Lord Wilson United World Colleges Scholarship Fund</b>		
Scholarship awards	-	1,200,000
	=====	=====
<b>The Ping Wo Fund</b>		
Four counselling and treatment centres	35,940,000	46,905,000
Research and studies	148,000	148,000
Sponsorship schemes	4,445,434	2,619,435
School project grants	116,000	134,000
	<u>40,649,434</u>	<u>49,806,435</u>
	=====	=====
<b>The Cantonese Opera Development Fund</b>		
Grants	5,265,937	6,168,201
	=====	=====
<b>Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas</b>		
HKSAR's reconstruction support projects	717,169,181	1,790,973,171
NGOs' reconstruction projects	6,313,334	12,396,211
Other support work	14,147,574	104,643,250
	<u>737,630,089</u>	<u>1,908,012,632</u>
	=====	=====
<b>Community Care Fund</b>		
Estimated expenditures for the implementation of assistance programmes (including administrative expenses)	2,909,149,431	1,491,364,164
	=====	=====
<b>Elite Athletes Development Fund</b>		
Allocation to Hong Kong Sports Institute Limited	409,700,000	376,100,000
	=====	=====

	<b>2015</b>	<b>2014</b>
	<b>HK\$</b>	<b>HK\$</b>
<b>Social Innovation and Entrepreneurship Development Fund</b>		
Intermediary services	24,252,230	-
Consultancy services	705,000	-
Publicity services	820,000	-
Information technology services	1,866,950	-
Legal services	180,000	-
Others	100	-
	<hr/>	<hr/>
	27,824,280	-
	<hr/> <hr/>	<hr/> <hr/>