## ITEM FOR FINANCE COMMITTEE

## RECOMMENDATION OF THE ESTABLISHMENT SUBCOMMITTEE

Encl.
At the Enclosure is a summary of the recommendation of the Establishment Subcommittee (ESC) made at its meeting on 8 June 2016. A ESC Member has requested that the recommendation on EC(2016-17)10 should be submitted to Finance Committee separately to facilitate voting on the subject.
2. The relevant paper considered by the ESC has previously been forwarded to all Members and is therefore not enclosed.
3. Members are invited to approve the ESC recommendation.
4. The up-to-date position of the establishment of directorate posts in the civil service is as follows -

|  | Permanent | Supernumerary | Total |
| :--- | :---: | :---: | :---: |
| Position including posts <br> approved by Members as at <br> 17 June 2016 | 1585 | 65 | 1650 (Note) |
| Item EC(2016-17)10 | - |  |  |
|  |  | - | - |

Note - Exclusive of 17 permanent posts in Independent Commission Against Corruption.

## Summary of the Recommendation of the Establishment Subcommittee made at its meeting on 8 June 2016

| EC | Head of <br> Item No. |
| :--- | :--- |
| Expenditure |  |

EC(2016-17)10 HEAD 148 GOVERNMENT SECRETARIAT : FINANCIAL SERVICES AND
THE TREASURY
BUREAU (FINANCIAL
SERVICES BRANCH)

## Recommendation

To recommend to Finance Committee the retention of the following supernumerary posts for two years with effect from 1 January 2017 to take forward legislative initiatives on auditor regulatory reform, introduction of a new statutory corporate rescue procedure, review of the Companies Ordinance (Cap. 622), as well as other policy matters concerning financial intermediaries for money lending, etc. -

1 Administrative Officer Staff Grade B (D3) (\$180,200 - \$196,700 )

1 Administrative Officer Staff Grade C (D2) (\$154,950-\$169,450)

