



差餉物業估價署 署長

Commissioner of Rating and Valuation

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Our Ref : (22) in RVD GA 4-45/3/1 (16-17) Pt. 2

20 May 2016

Dr Hon Fernando CHEUNG Chiu-hung
Room 1017
Legislative Council Complex
1 Legislative Council Road
Central, Hong Kong

Dear Hon CHEUNG,

Examination of Estimates of Expenditure 2016-17

Regarding your question below (Serial Number (S/N): R125) raised through the Legislative Council Finance Committee in March 2016, our response is appended below –

S/N R125

Please provide the following information:

1. The rental index in each of the 18 districts from 2009-10 to 2015-16;
2. The number of assessments in the Valuation List for Rates at year end by property age (<10; 11-20; 21-30; 31-40; 41-50; 51-60; 61-70; 71-80; 81-90; above 90) from 2009-10 to 2015-16.

Answer to S/N R125

The territory-wide rental indices of respective private properties in 2009-2015 (only calendar year figures are available) are listed in Annex I. The numbers of assessments in Valuation List by category as at 1 April in 2009-2015 (only figures at the beginning of financial year are available) are listed in Annex II. We have not compiled the rental indices of respective private properties by district. We also do not maintain records on the number of assessments in the Valuation List for rates at year end by building age.

Yours sincerely,

(P K TANG)

Commissioner of Rating and Valuation

c.c. The Clerk to the Finance Committee of the Legislative Council
Fax: 2869 6794

Secretary for Transport and Housing
(Attn: Administrative Officer (Private Housing))
Fax: 2761 7444

Annex I

Territory-wide Rental Indices of Respective Private Properties in 2009-2015

Private Domestic - Rental Indices By Class

Year	A	B	C	D	E	All Classes
2009	102.0	97.8	98.1	105.7	114.2	100.4
2010	120.7	118.0	117.1	124.1	130.9	119.7
2011	137.1	132.0	128.0	135.9	145.6	134.0
2012	149.6	140.5	132.0	137.9	148.1	142.6
2013	163.6	153.8	141.0	142.0	143.8	154.5
2014	171.8	158.9	143.3	142.3	141.9	159.5
2015	187.4	172.7	154.0	150.5	145.7	172.8

Note

Class A - saleable area less than 40 m²

Class B - saleable area of 40 m² to 69.9 m²

Class C - saleable area of 70 m² to 99.9 m²

Class D - saleable area of 100 m² to 159.9 m²

Class E - saleable area of 160 m² or above

Private Offices - Rental Indices By Grade

Year	Grade A	Grade B	Grade C	Overall
2009	141.5	134.7	117.2	135.7
2010	150.4	150.2	133.1	147.6
2011	177.0	166.6	147.7	169.9
2012	196.9	183.8	163.5	188.3
2013	211.5	200.7	182.2	204.1
2014	219.0	212.1	195.8	213.7
2015	230.9	226.0	210.8	226.6

Note

- The rental indices for 2015 are provisional. The confirmed figures will be published in the Rating and Valuation Department (RVD)'s "Hong Kong Property Review Monthly Supplement (August 2016)".
- Grade A Private Offices: Modern with high quality finishes; flexible layout; large floor plates; spacious, well decorated lobbies and circulation areas; effective central air-conditioning; good lift services zoned for passengers and goods deliveries; professional management; parking facilities normally available.
Grade B Private Offices: Ordinary design with good quality finishes; flexible layout; average-sized floor plates; adequate lobbies; central or free-standing air-conditioning; adequate lift services, good management; parking facilities not essential.
Grade C Private Offices: Plain with basic finishes; less flexible layout; small floor plates; basic lobbies; generally without central air-conditioning; barely adequate or inadequate lift services; minimal to average management; no parking facilities.

Private Retail - Rental Indices

(1999 = 100)

Year	Rental Indices
2009	110.9
2010	122.9
2011	134.3
2012	151.3
2013	165.5
2014	173.1
2015	182.5

Note

The rental indices for 2015 are provisional. The confirmed figures will be published in RVD's "Hong Kong Property Review Monthly Supplement (August 2016)".

Private Flatted Factories - Rental Indices

(1999 = 100)

Year	Rental Indices
2009	99.4
2010	108.9
2011	118.6
2012	131.9
2013	147.3
2014	160.1
2015	174.1

Note

The rental indices for 2015 are provisional. The confirmed figures will be published in RVD's "Hong Kong Property Review Monthly Supplement (August 2016)".

Annex II

Number of Assessments in Valuation List by Category as at 1 April in 2009-2015

Year	Domestic Premises	Shop and Other Commercial Premises	Office	Industrial / Office Premises	Factory	Storage Premises	Parking Spaces*	Others	Overall
1.4.2009	1 737 216	124 653	75 299	4 098	92 250	2 411	243 994	52 287	2 332 208
1.4.2010	1 750 800	125 156	75 601	4 138	91 975	2 414	247 546	52 815	2 350 445
1.4.2011	1 762 765	125 849	75 907	4 089	92 162	2 411	251 959	54 063	2 369 205
1.4.2012	1 773 808	125 572	75 626	4 134	92 546	2 427	256 322	54 853	2 385 288
1.4.2013	1 783 858	125 558	75 552	4 138	92 772	2 394	260 338	55 920	2 400 530
1.4.2014	1 795 268	125 326	75 812	4 098	93 043	2 414	266 110	56 821	2 418 892
1.4.2015	1 805 637	125 835	75 663	4 057	93 324	2 413	270 036	57 661	2 434 626

Note

* Include both domestic and non-domestic parking spaces.