

**Public Works Subcommittee
Meeting on 11 November 2015**

**19QW – Revitalisation Scheme – Revitalisation of
the Former Fanling Magistracy into
the Hong Kong Federation of Youth Groups (HKFYG)
Institute for Leadership Development**

**List of issues requiring follow-up actions
to be taken by the Administration**

(A) Information on the estimated expenditure, out of the \$39.4 million for building works, for the conservation works of the Former Fanling Magistracy (“FFM”) building

Out of the estimated cost of \$39.4 million for the building works of the project, the expenditure for the conservation works of the FFM building is about \$7.5 million. The conservation works include renovation and repair works at the former court rooms, former cells, former control corridor, former defendants’ carport, former shroff office, former magistrate’s chamber, former magistrates’ verandah, former magistrates’ staircase and former defendants’ staircase.

(B) Revised plan for the opening hours and days of the week of various facilities in the revitalised FFM to make them easily accessible to the public

Taking into account Members’ views, the opening hours for the training centre will be revised as 10 am to 6 pm Monday to Sunday. The open space landscaped garden area and restaurant on campus will also be open to the public 8 am to 9 pm Monday to Sunday.

Other than the offices, plant rooms and hostel areas, the public can access, free of charge, most of the internal spaces including former court rooms, former cells, former control corridor, former defendants’ carport, conservation corner (former shroff office), former magistrate’s

chamber, former magistrates' verandah, former magistrates' staircase and former defendants' staircase during the opening hours, subject to the space concerned is not occupied or used for training purpose. For visit outside the opening hours, members of the public can make reservation with the management vide e-mail or the official website.

The Hong Kong Federation of Youth Groups ("HKFYG") will also arrange at least 20 public guided tours of the training centre every month, four guided tours exploring cultural spots around the North District per year, and two open days every year.

Relevant requirements on the opening hours, areas for free public access, number of guided tours and open days will be stipulated in the tenancy agreement.

(C) Information on the latest financial position of HKFYG; reasons for HKFYG running a surplus for years and not presenting its financial statements in the form of auditor's reports (but in the form of non-statutory accounts)

HKFYG engages an auditor to prepare an audited financial report each year, and the Annual Report, which includes a detailed summary of the financial position, is readily accessible at HKFYG's website (<http://www.hkfyg.org.hk/page.aspx?corpname=hkfyg&i=3550>). The financial highlights for the year ended 31 March 2015 are extracted in the **Annex** for easy reference. As at 31 March 2015, HKFYG's financial reserve is roughly equivalent to 10 months of its operating expenditure. Such level of reserve is compatible with other major non-profit-making social services organisations in Hong Kong.

HKFYG is one of the main not-for-profit organisations with a special interest in supporting youth work in Hong Kong. In view of the dynamic economic situation and ever changing society faced by young people in Hong Kong, it is necessary for HKFYG to maintain an experienced staff and adequate financial reserve with a view to delivering quality services. HKFYG is determined to address the needs of young people timely under the rapidly changing environment. The financial

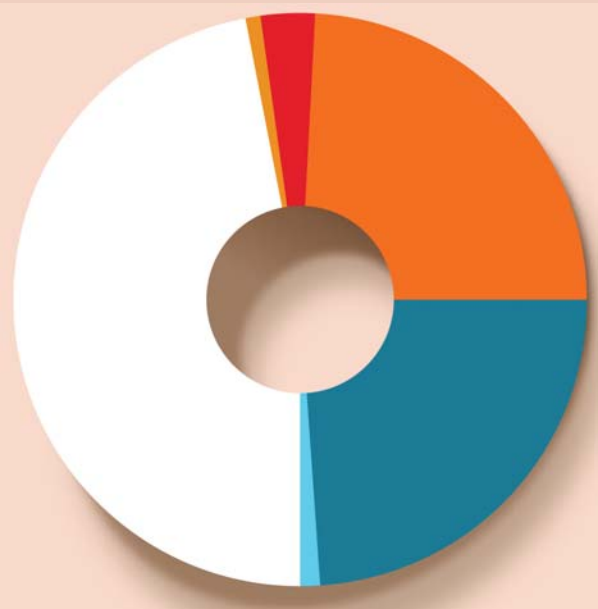
reserve will provide a reliable source of funding for up-keeping the services as well as exploring new initiatives and services targeted on the youths.

Considering the scale of HKFYG's operation, the scope of projects that it has undertaken and the financial challenges of the economic environment, such level of financial reserve is considered prudent and appropriate, and reflects the commitment of a responsible not-for-profit organisation.

Development Bureau
November 2015

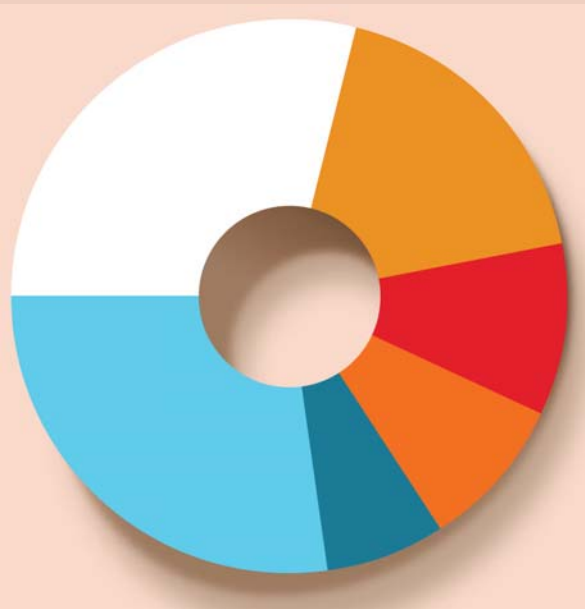
FINANCIAL HIGHLIGHTS
FOR THE YEAR ENDED 31 MARCH 2015 (CONSOLIDATED)
財務摘要
截至2015年3月31日年度 (綜合)

Analysis of Income
收入來源



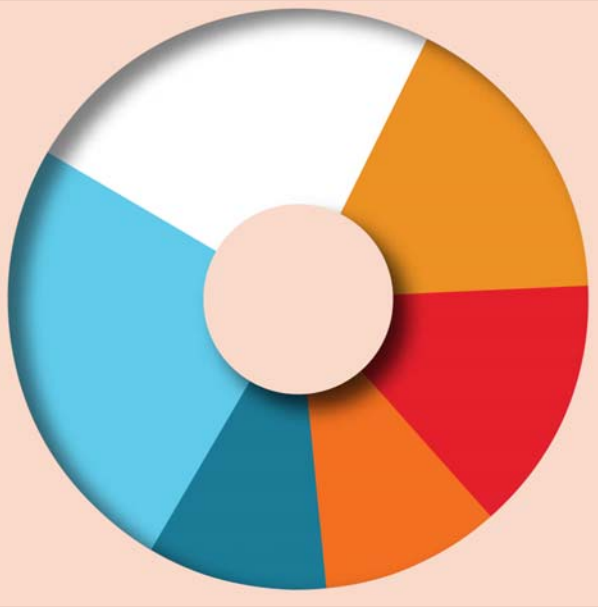
- 47% Government Subvention
政府資助
- 1% Community Chest Allocations
香港公益金撥款
- 3% The Hong Kong Jockey Club Charities Trust Grants
香港賽馬會慈善信託基金撥款
- 24% Dues and Fees
活動收入
- 24% Other Donations and Income
外界捐款及其他收入
- 1% Investment Income
投資收入

Operating Expenditure by Services
按服務所投放之開支



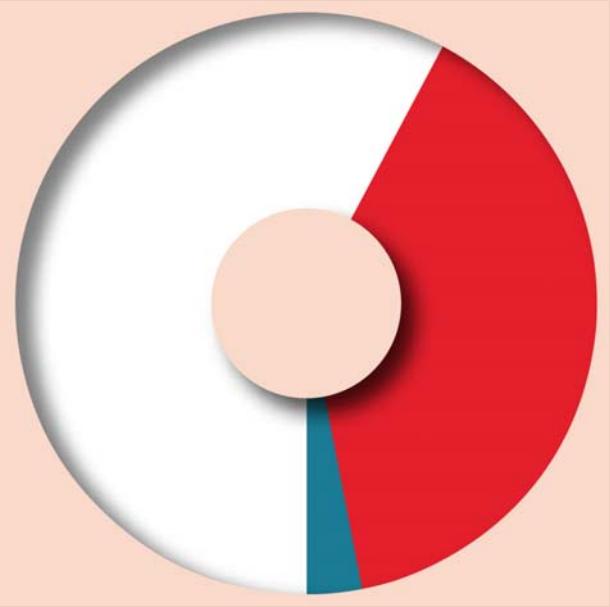
- 29% Youth S.P.O.Ts
青年空間
- 18% Education Services
教育服務
- 10% Counselling Services
輔導服務
- 9% Development and Support
拓展及支援
- 7% Leisure, Cultural and Sports Services
文康體藝
- 27% Other Services
其他服務

Income Generated by Service Units
按服務所得之收入



- 24% Youth S.P.O.Ts
青年空間
- 17% Development and Support
拓展及支援
- 14% Leisure, Cultural and Sports Services
文康體藝
- 10% Counselling Services
輔導服務
- 10% Education Services
教育服務
- 25% Other Services
其他服務

Operating Expenditure by Types
開支項目



- 58% Personal Emoluments
薪酬
- 39% Other Charges
其他開支
- 3% Rent and Rates
租金及差餉

THE HONG KONG FEDERATION OF YOUTH GROUPS
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2015

香港青年協會
全面收入表
截至 2015 年 3 月 31 日年度

		2015 HK\$	2014 HK\$
Income	收入		
Government subvention	政府資助	214,647,782	213,085,580
Community Chest allocations	香港公益金撥款	5,113,399	5,168,950
Social Welfare Department Grant for Pioneer Project	社會福利署先導計劃撥款	776,400	741,523
The Hong Kong Jockey Club Charities Trust grants	香港賽馬會慈善信託基金撥款	15,030,860	11,132,904
Lotteries Fund recurrent grants	獎券基金經常性撥款	1,936,531	2,127,033
Beat Drugs Fund recurrent grants allocation	禁毒基金經常性撥款	1,497,739	955,875
Quality Education Fund recurrent grants	優質教育基金經常性撥款	1,292,816	849,260
Dues and fees	活動收入	133,135,717	114,328,360
Other donations and income	外界捐款及其他收入	86,712,413	71,240,194
Interest income	利息收入	3,650,137	3,558,835
Dividend income from available-for-sale financial assets	可供出售金融資產之股息收入	1,213,052	861,616
Grants for capital expenditures	非經常性開支撥款	48,056,901	47,493,018
Net realised gains on disposals of available-for-sale financial assets	出售可供出售金融資產之淨收益	-	201,450
		513,063,747	471,744,598
Expenditure	支出		
Salaries and allowances	僱員薪酬及津貼	242,528,162	238,557,786
Retirement benefit costs	退休金供款	21,335,990	20,736,286
Rent	租金	14,493,965	14,165,868
Government rent	地租	671,982	583,570
Rates	差餉	2,617,957	2,148,234
Administrative expenses	行政支出	2,573,729	2,585,178
Utilities	公用事業支出	6,297,272	6,084,987
Stores and equipment	文儀及設備	7,477,499	6,306,095
Transport and travelling	運輸及交通	927,641	1,027,173
Staff amenities	職員福利	629,953	658,116
Audit fee	核數費用	556,700	517,000
Losses on disposals of property, plant and equipment	出售物業、機器及設備之虧損	271,741	5,049
Depreciation of property, plant and equipment	物業、機器及設備之折舊	56,165,174	55,833,091
Programme expenses	活動支出	129,655,732	106,449,261
Net exchange losses	匯兌淨虧損	312,661	118,149
Miscellaneous expenses	雜項支出	2,626,563	2,991,089
		489,142,721	458,766,932
Surplus for the year	年度盈餘	23,921,026	12,977,666
Other comprehensive income	其他全面收入		
<i>Items that may be reclassified to statement of income or expenditure</i>	<i>其後可重新分類至收入及支出表的項目</i>		
Net realised gains on disposals of available-for-sale financial assets	出售可供出售金融資產之淨收益	(649,620)	(201,450)
Fair value gains on available-for-sale financial assets	可供出售金融資產之公允價值增益	1,119,088	2,967,574
Other comprehensive income for the year	年度其他全面收入	469,468	2,766,124
Total comprehensive income for the year	年度總全面收入	24,390,494	15,743,790

The statement on non-statutory accounts for this document is presented on sheet 3.

本文件之非法定帳目聲明陳列於第 3 張。

THE INCORPORATED MANAGEMENT COMMITTEE OF
HKFYG LEE SHAU KEE PRIMARY SCHOOL
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2014

香港青年協會李兆基小學法團校董會
全面收入表
截至 2014 年 8 月 31 日年度

		2014 HK\$	2013 HK\$
Income	收入		
Government grants	政府資助	25,342,127	22,334,659
Air-conditioning fee received	空調收入	156,300	135,300
Bank interest income	利息收入	205	160
Donations for Teaching and Learning Enhancement Scheme	教與學增進計劃捐款	500,000	500,000
Other donations	其他外界捐款	5,900	10,880
Income from sundry sales	銷售收入	134,551	120,748
Quality Education fund	優質教育基金	247,800	-
Jockey Club life-wide learning fund	香港賽馬會全方位學習基金	56,435	42,467
Programme income	活動收入	559,134	412,540
Grants for capital expenditures	非經常性開支撥款	523,057	-
Sundry income	其他收入	159,020	216,193
		27,684,529	23,772,947
Expenditure	支出	(26,926,289)	(23,822,016)
Total income less expenditure	年度盈餘/(虧損)	758,240	(49,069)
Other comprehensive income for the year	年度其他全面收入	-	-
Total comprehensive income/(loss) for the year	年度總全面收入/(虧損)	758,240	(49,069)
Representing:	相當於：		
Accumulated fund	累積基金	37,971	(13,315)
Government grants reserve	政府資助儲備	466,339	(261,190)
Teaching and Learning Enhancement Scheme	教與學增進計劃	53,895	207,499
Deferred capital reserve	非經常性遞延儲備	200,035	17,937
		758,240	(49,069)

HKFYG LEE SHAU KEE COLLEGE LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2014

香港青年協會李兆基書院有限公司
全面收入表
截至 2014 年 8 月 31 日年度

		2014 HK\$	2013 HK\$
Income	收入		
Donations	外界捐款	635,135	429,587
Government subsidy	政府資助	34,230,600	32,953,415
Interest income	利息收入	5,405	1,870
School fees	學費	14,339,808	15,057,916
Sundry income	其他收入	605,473	599,464
Grants for capital expenditures	非經常性開支撥款	14,400	-
		49,830,821	49,042,252
Expenditure	支出	(44,704,240)	(40,742,757)
Total income less expenditure	年度盈餘	5,126,581	8,299,495
Other comprehensive loss	其他全面虧損		
Items that may be reclassified to statement of income or expenditure	其後可重新分類至收入及支出表的項目		
Capital expenditures financed by setup fund	由開辦經費資助的非經常性開支	(33,741)	(95,175)
Provision for fee remission	學費減免撥備	(206,754)	(33,570)
Total comprehensive income for the year	年度總全面收入	4,886,086	8,170,750
Representing:	相當於：		
Accumulated fund	累積基金	4,982,593	8,278,985
Deferred capital reserve	非經常性遞延儲備	110,247	(3,975)
Fee remission reserve	學費減免儲備	(206,754)	(33,570)
Government grants reserve	政府資助儲備	-	(70,690)
		4,886,086	8,170,750

THE HONG KONG FEDERATION OF YOUTH GROUPS'
LEE SHAU KEE YOUTH EXCHANGE FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2015

香港青年協會李兆基交流基金
全面收入表
截至 2015 年 3 月 31 日年度

		2015 HK\$	2014 HK\$
Income	收入		
Interest income	利息收入	1,934	230
Dividend income	股息收入	275,393	241,662
Net realised gains on disposal of financial assets at fair value through other comprehensive income	出售以公允價值計量且其變動計入其他全面收入的金融資產之淨收益	350,057	-
		627,384	241,892
Expenditure	支出		
Auditor's remuneration	核數費用	15,500	15,500
Miscellaneous expenses	雜項支出	897	597
		16,397	16,097
Surplus for the year	年度盈餘	610,987	225,795
Other comprehensive income/(loss)	其他全面收入/(虧損)		
Items that may be reclassified to statement of income or expenditure	其後可重新分類至收入及支出表的項目		
Net realised gains on disposal of financial assets at fair value through other comprehensive income	出售以公允價值計量且其變動計入其他全面收入的金融資產之淨收益	(350,057)	-
Net fair value gains/(losses) on financial assets at fair value through other comprehensive income	以公允價值計量且其變動計入其他全面收入的金融資產之公允價值增益	1,419,395	(207,895)
Other comprehensive income/(loss) for the year	年度其他全面收入/(虧損)	1,069,338	(207,895)
Total comprehensive income for the year	年度總全面收入	1,680,325	17,900

附件
全三張其三

ANNEX
SHEET 3 OF 3

STATEMENT ON NON-STATUTORY ACCOUNTS FOR
THE HONG KONG FEDERATION OF YOUTH GROUPS
FOR THE YEAR ENDED 31 MARCH 2015

The figures relating to the year ended 31 March 2015 included on sheet 2 are extracted from the financial statements of The Hong Kong Federation of Youth Groups (the “Federation”), but they do not constitute the Federation’s statutory annual financial statements for that year. The financial statements are prepared in English, the Chinese translation is based on the English version. Where any discrepancy arises between the two versions, the English version shall prevail. Further information relating to those statutory financial statements required to be disclosed in accordance with section 436 of the Companies Ordinance is as follows:

The Federation will deliver those financial statements to the Registrar of Companies in due course as required by section 662(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance.

The Federation’s auditor has reported on those financial statements. The auditor’s report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its reports; and did not contain a statement under sections 406(2), 407(2) or (3) of the Companies Ordinance.

香港青年協會
截至 2015 年 3 月 31 日年度非法定帳目聲明

陳列於第2張的截至 2015 年 3 月 31 日年度的數字，雖然來源於香港青年協會相關年度的財務報表，但不構成香港青年協會就該年度的法定帳目。有關財務報表以英文編製， 中文本乃根據英文本翻譯。如兩個版本有歧異， 則以英文本為準。根據公司條例第 436 條要求披露的與這些法定帳目有關的更多信息如下：

香港青年協會將按照公司條例第 662(3)條及附表 6 第 3 部的要求，按時向公司註冊處處長遞交有關帳目。

香港青年協會的核數師已就該帳目出具審計報告。該審計報告為無保留意見的審計報告；其中不包含審計師在不出具保留意見的情況下以強調的方式提請使用者注意的任何事項，亦不包含根據公司條例第 406(2)，407(2)或(3)條作出的聲明。