



TNG (Asia) Limited

The Next Generation Payment & Loyalty Solutions

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7 June 2016

**Honourable Members of the  
Subcommittee of Road Traffic (Parking) (Approved Cards) (Amendment) Notice 2016  
The Legislative Council of the Hong Kong Special Administrative Region of  
The People's Republic of China  
Central Government Offices  
Tim Mei Avenue  
Hong Kong**

**For the attention of Hon. Chan Kam Lam, Chairman**

Dear Mr. Chan,

**VIEWS ON THE ROAD TRAFFIC (PARKING) (APPROVED CARDS) (AMENDMENT) NOTICE  
2016 (THE "NOTICE")**

We are honoured to receive your letter dated 6 June 2016 inviting TNG to present our views to the Subcommittee on the Notice. TNG is generally in agreement with the Legislative Council Brief prepared by the Transport and Housing Bureau dated 11 May 2016 as it relates to the following points:

1. That Octopus continues to be used as payments means of parking meter fee;
2. That the New Parking Meter System Trial Scheme (the "**Trial Scheme**") allows new types of cards/devices (including Octopus and various cards/devices enabled with the Visa payWave, MasterCard Contactless and UnionPay QuickPass payment functions) (the "**New Contactless Cards**") to be used for payment of parking meter fee;
3. That powers be vested in the Commissioner for Transport to approve any cards or other similar device for use with card operated parking meters / pay and display machines; and
4. That all New Contactless Cards must have offline e-payment functions.

TNG would like to propose for the consideration of the Subcommittee, the addition of TNG as a suitable contactless payment function for card operated parking meters / pay and display machines.

## **Background**

TNG (Asia) Limited (“TNG”), founded in 2012, is the owner and operator of the “TNG Wallet – 香港人的電子錢包” mobile app, the largest and most popular electronic wallet (“e-wallet”) in Hong Kong. TNG was also recently awarded the “ONE BELT, ONE ROAD OUTSTANDING ENTERPRISE AWARD – 2015” by Wen Wei Po on 20 May 2016. Short for “The Next Generation,” TNG is a cutting-edge, cloud-based, mobile payment, fulfilment, money transfer and loyalty programme management company after successful integration with value top-up partners and 22 commercial banks. TNG was ranked the Number 1 app in terms of download in November 2015 on both the Apple App Store and Google Play Store, and the third most downloaded app in Hong Kong for all of 2015.

## **User Base**

The TNG e-wallet was launched in Hong Kong in November 2015 and now boasts an active, registered user base of over 300,000 people (4% of Hong Kong’s population) six months after launch. TNG aims to hit 2,000,000 active, registered users (25% Hong Kong’s population) by the end of 2016.

## **Merchant Network**

TNG has reached cooperation agreements with around 100 merchants and 500 retail outlets from the mass retail, catering (food and beverage), healthcare and transportation industries since its launch. Merchant network coverage will surge to 800-1,000 outlets in the next 3 months. Its “real time payment” function allows users to settle payments for goods and services, anytime and anywhere.

## **TNG Functions**

The e-wallet allows users to top-up, make purchases of / pay for goods and services, transfer money to one another using its peer-to-peer (P2P) and peer-to-merchant (P2M) functions, pay bills and purchase merchant e-tickets / e-vouchers for promotional offers offered by our network of merchants. It also allows smaller merchants, hitherto deprived of credit card and Octopus services (due to lack of size or business turnover), the ability to conduct cashless commerce for the first time.

## **TNG in Transportation Sector**

In April 2016, TNG launched its e-payment with two major taxi companies in Hong Kong, covering over 2,000 taxis, yet another historic milestone for the transportation sector in Hong Kong.

## **TNG's Vision for Hong Kong**

TNG's aims to bring Hong Kong to the forefront of the digital age, with a technology that is easy to use while bringing real, tangible economic benefits to users and merchants. Eventually, we hope to see a Hong Kong that is cashless a, with no more need for long queues and filling in of forms. To this end, we have proven very popular with merchants, which number in excess of 500 (and growing by the day), and as evidenced by our historic breakthrough of e-payment for taxi rides in Hong Kong in April 2016.

We are already a core contributor to the initiatives undertake and proposed by **Hong Kong Smart City Consortium Limited**, in developing Hong Kong into a smart city, which would involve not only the changing of mind-set but also new, innovative and compelling products and services that being tangible benefits to both merchants and consumers in the new digital world.

## **Regulation**

TNG comes under the jurisdiction of the Payment Systems and Stored Value Facilities Ordinance (Cap. 584) (the "PSSVFO"), and is regulated by the Hong Kong Monetary Authority (the "HKMA"). TNG has to adhere to the very strict regulations and guidelines imposed by the HKMA on matters such as anti-money laundering, counter-terrorist financing, protection of user float, etc.

## **Reasons for considering TNG**

1. TNG is the largest and most popular e-wallet operator in Hong Kong, with over 300,000 active registered users;
2. TNG can be topped up at all 1,000 7-Eleven convenience stores, close to 300 759 convenience stores, bank transfer through Internet banking and all 1,700 Jetco ATM machines in Hong Kong (the largest network of ATM machines);
3. TNG allows for top-up, payment for goods and services, P2P money transfer, P2M payments, bill payments, purchase of e-tickets and e-coupons, cash withdrawal and salary payment in just a few clicks, and consumers can use the payment or money transfer functions to pay for car parking;
4. Payment will be received by the owner of the car park (including the Government of Hong Kong for Government-owned car parks) on the next business day;
5. TNG's leading-edge technology offers functions that bring real, tangible benefits to merchants and users, including offline payment; and
6. Users and consumers enjoy an extremely safe, secure and user-friendly mobile app

We hope to work with, and receive the support of, the Legislative Council of Hong Kong to promote the advancement of technology, especially financial technology for a more digital and technologically-advanced Hong Kong.

Yours truly,



Alex Kong  
Founder and Chief Executive Officer  
TNG Group

Attachment: TNG Payment Solution Diagram  
for Road Traffic (Parking) System

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# ATTACHMENT: TNG Payment Solution Diagram for Road Traffic (Parking) System

## 附件：TNG道路咪錶收費系統示意圖

