Subcommittee on Redevelopment of Buildings Developed under the Civil Servants' Co-operative Building Society Scheme

List of follow-up actions arising from the discussion at the meeting on 17 May 2016

The Administration was requested to provide the following information:

- 1. with respect to the Administration's response in item 25 of the Annex to LC Paper No. CB(1)747/15-16(02) that based on the assessment of the Hong Kong Housing Society ("HKHS"), for a flat of 1000 square feet in buildings under the Civil Servants' Co-operative Building Society ("CBS") Scheme, the CBS flat owner should be able to use the proceeds from the sale of the CBS flat under the HKHS's Pilot Scheme (for redevelopment of CBS buildings) to purchase a flat which was relatively smaller in size but was equipped with modern building facilities in the HKHS's Flat-for-Sale Scheme Secondary Market, the size/range of size of the flat and other relevant details about the flat, such as age, etc.; and
- 2. whether the Administration would review the HKHS's Pilot Scheme (for redevelopment of CBS buildings) and the Urban Renewal Authority's Facilitating Services (Pilot Scheme) (for redevelopment of CBS buildings) in light of the number of applications received for the two schemes after their implementation, in order to assess the need to work out alternative proposals to facilitate the redevelopment of buildings under the CBS Scheme/Government Built Housing Scheme; if yes, the timetable for commencing the review; if no, the reasons.

Council Business Division 1
<u>Legislative Council Secretariat</u>
13 June 2016