

財經事務及庫務局

香港添馬添美道二號  
政府總部二十四樓



FINANCIAL SERVICES AND THE  
TREASURY BUREAU

24/F, Central Government Offices,  
2 Tim Mei Avenue, Tamar  
Hong Kong

傳真號碼 Fax No. : 2147 5240  
電話號碼 Tel. No. : 2810 2232  
本函檔號 Our Ref. :  
來函檔號 Your Ref. :

21 December 2015

Mr Hugo Chiu  
Clerk to Panel on Financial Affairs  
Legislative Council  
1 Legislative Council Road  
Hong Kong

Dear Mr Chiu,

**Panel on Financial Affairs  
Follow-up to meeting held on 7 December 2015**

Thank you for your letter of 8 December 2015. The requested information under agenda item IV "2016-17 Budget consultation" is enclosed for Members' perusal.

Yours sincerely,

( Jasmine Choi )  
for Secretary for Financial Services  
and the Treasury

c.c  
Financial Secretary's Private Office

(Attn: Mr Jason Chan)

**Annual Capital Works Expenditure from 1997-98 to 2019-20  
under the Capital Works Reserve Fund**

Financial Year <sup>Note 1</sup>	Actual or forecasted expenditure	Expenditure adjusted to September 2015 prices <sup>Note 2</sup>
	(\$' billion)	
1997-98	25.7	44.1
1998-99	27.6	43.6
1999-2000	26.1	38.4
2000-01	27.7	39.4
2001-02	26.5	37.7
2002-03	28.3	41.9
2003-04	31.4	48.2
2004-05	31.4	48.3
2005-06	26.5	40.8
2006-07	21.7	33.4
2007-08	20.5	30.9
2008-09 <sup>Note 3</sup>	45.0	63.2
2009-10	45.3	60.9
2010-11	49.8	65.0
2011-12	58.4	72.4
2012-13	62.4	72.6
2013-14 <sup>Note 4</sup>	83.0	91.6
2014-15	67.5	71.1
2015-16	70.0	70.0
2016-17	84.6	79.9
2017-18	92.6	82.5
2018-19	99.9	84.0
2019-20	99.7	79.1

**Remarks**

Note 1: Expenditure figures from 1997-98 to 2014-15 are actual; that from 2015-16 to 2019-20 are forecasted.

Note 2: The actual or forecasted expenditure figures are adjusted to September 2015 prices based on actual or projected price adjustment factors.

Note 3: Including the one-off grant of \$21.6 billion (in money-of-the-day (MOD) prices) for the West Kowloon Cultural District Authority.

Note 4: Including the one-off grant of \$13 billion (in MOD prices) for the Hospital Authority.