

Panel on Financial Affairs

Follow-up action arising from the meeting on 23 May 2016

Agenda Item IV — Briefing on the work of Hong Kong Monetary Authority

The Hong Kong Monetary Authority ("HKMA") is requested to provide the following information regarding the Exchange Fund ("EF") —

- (a) the amount of operating expenditure (including administration fees) and the expense ratio of EF in HKMA's financial year in 2015;
- (b) the return rate of EF in the first quarter of 2016; and
- (c) measures taken by HKMA to control the operating expenditure of EF.

Council Business Division 1
Legislative Council Secretariat
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