

香港特別行政區政府  
財經事務及庫務局  
財經事務科  
香港金鐘道六十六號  
金鐘道政府合署十五樓



**CB(1)373/15-16(01)**  
**FINANCIAL SERVICES BRANCH**  
**FINANCIAL SERVICES AND**  
**THE TREASURY BUREAU**  
**GOVERNMENT OF THE HONG KONG**  
**SPECIAL ADMINISTRATIVE REGION**

15TH FLOOR  
QUEENSWAY GOVERNMENT OFFICES  
66 QUEENSWAY  
HONG KONG

電話 TEL.: 2528 6384  
圖文傳真 FAX.: 2869 4195  
本函檔號 OUR REF: COMM/8/1/1C Pt. 7  
來函檔號 YOUR REF:

28 December 2015

Clerk to the Panel on Financial Affairs  
Legislative Council Secretariat  
Legislative Council Complex  
1 Legislative Council Road  
Central  
(Attn : Ms Connie Szeto)

Dear Ms Szeto,

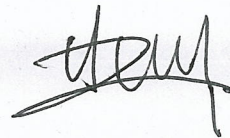
**Panel on Financial Affairs**  
**Development of financial technologies in Hong Kong**

The Government established the Steering Group on Financial Technologies (“Fintech”) in April this year to advise on how to develop Hong Kong into and promote Hong Kong as a Fintech hub. Steering Group members are drawn from the industry, research and development institutions, relevant policy bureau and departments, as well as regulatory authorities.

Fintech can enhance operational efficiency and may have the potential of transforming traditional products and business processes. As an international financial centre with a highly developed information and communication technology sector, Hong Kong is an ideal place for developing Fintech.

The Steering Group plans to submit a report to the Government within the 2015-16 financial year. The Government aims to brief the Panel on Financial Affairs in Q2 2016 on the major recommendations of the Steering Group and the Government's responses.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Paul Wong', with a stylized flourish at the end.

(Paul Wong)  
for Secretary for Financial Services  
and the Treasury