

Press Release

Land Registry statistics for January

The Land Registry today (February 2) released its statistics for January 2016.

Land registration

- The number of sale and purchase agreements for all building units received for registration in January was 3,123 (-41.0% compared with December 2015 and -62.4% compared with January 2015)
- The 12-month moving average for January was 5,914 (6.8% below the 12-month moving average for December 2015 and 15.5% below that for January 2015)
- The total consideration for sale and purchase agreements in January was \$20.7 billion (-43.5% compared with December 2015 and -61.5% compared with January 2015)
- Among the sale and purchase agreements, 2,045 were for residential units (-49.4% compared with December 2015 and -68.1% compared with January 2015)
- The total consideration for sale and purchase agreements in respect of residential units was \$15.8 billion (-47.0% compared with December 2015 and -63.4% compared with January 2015)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in January was 359,309 (+5.2% compared with December 2015 but -20.6% compared with January 2015)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : January 2016

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	1,283 (1,563)	1,840 (1,959)	3,123 (3,522)	12,551	8,140	20,691
2.	Agreements for Sale and Purchase of Land	3	220	223	1,137	720	1,857
	Sub-total (1) + (2)	1,286	2,060	3,346	13,688	8,860	22,548
3.	Assignments of Building Units	2,547 (3,565)	4,727 (5,249)	7,274 (8,814)	23,443	29,456	52,899
4.	Assignments of Land	8	479	487	2,083	879	2,962
	Sub-total (3) + (4)	2,555	5,206	7,761	25,526	30,335	55,861
5.	Building Mortgages/Building Legal Charges	2	6	8			
6.	Other Mortgages/Legal Charges	2,747	4,373	7,120			
	Sub-total (5) + (6)	2,749	4,379	7,128			
7.	Receipts/Discharges/Releases	3,025	3,444	6,469			
8.	Leases/Tenancy Agreements	209	149	358			
9.	Exclusion Orders	0	0	0			
10.	Others	3,955	3,620	7,575			
	Total	13,779	18,858	32,637			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

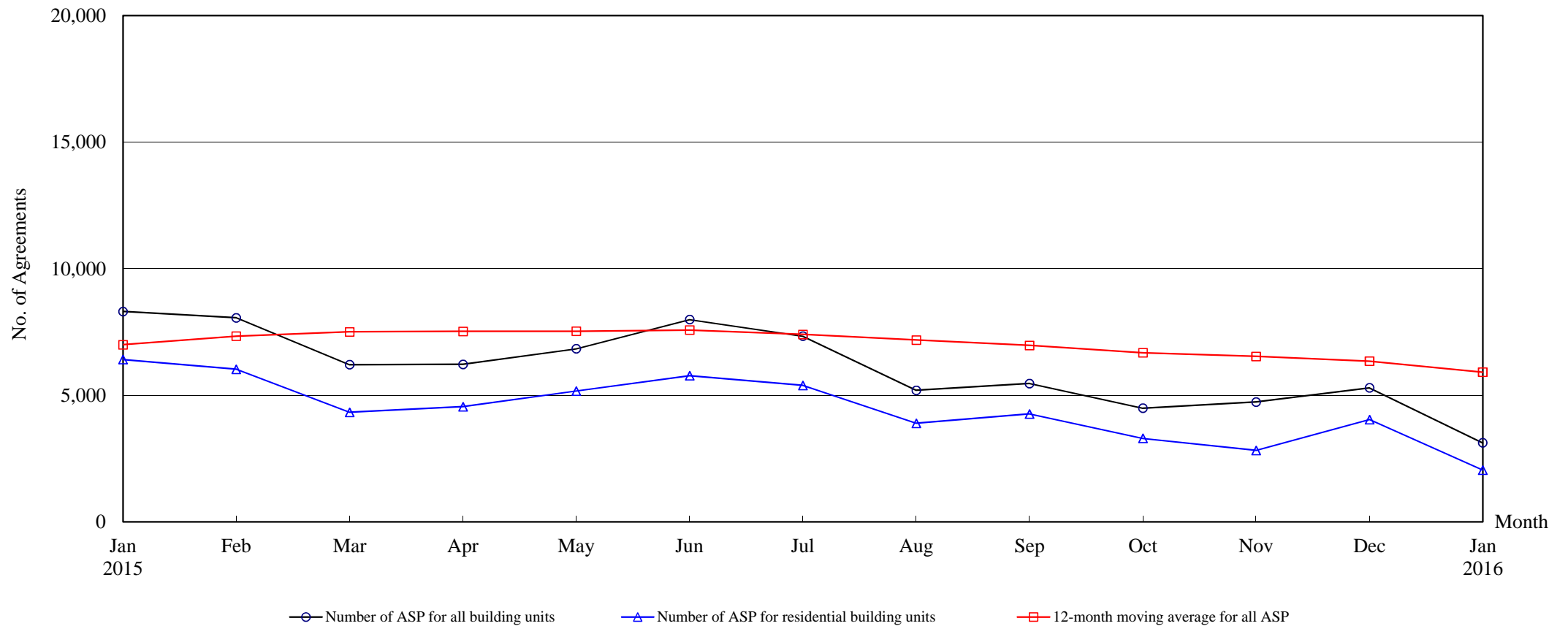
Table 2

Month : January 2016

Item	2016 January	2015 December	2015 January	January 2016 Increase (+) or Decrease (-) as compared with							
				December 2015		January 2015					
				No. or	Consideration	Percentage	No. or	Consideration	Percentage		
1. Agreements for Sale and Purchase of Building Units											
(a) No.	3,123	5,294	8,310	-	2,171	-	41.0	-	5,187	-	62.4
(b) Consideration	20,691	36,628	53,681	-	15,937	-	43.5	-	32,990	-	61.5
2. Agreements for Sale and Purchase of Land											
(a) No.	223	249	320	-	26	-	10.4	-	97	-	30.3
(b) Consideration	1,857	860	6,169	+	997	+	115.9	-	4,312	-	69.9
Sub-total of (1) + (2)											
(a) No.	3,346	5,543	8,630	-	2,197	-	39.6	-	5,284	-	61.2
(b) Consideration	22,548	37,488	59,850	-	14,940	-	39.9	-	37,302	-	62.3
3. Assignments of Building Units											
(a) No.	7,274	7,138	8,520	+	136	+	1.9	-	1,246	-	14.6
(b) Consideration	52,899	54,340	47,628	-	1,441	-	2.7	+	5,271	+	11.1
4. Assignments of Land											
(a) No.	487	511	617	-	24	-	4.7	-	130	-	21.1
(b) Consideration	2,962	2,974	1,805	-	12	-	0.4	+	1,157	+	64.1
Sub-total of (3) + (4)											
(a) No.	7,761	7,649	9,137	+	112	+	1.5	-	1,376	-	15.1
(b) Consideration	55,861	57,314	49,433	-	1,453	-	2.5	+	6,428	+	13.0
5. No. of Building Mortgages/Building Legal Charges	8	1	2	+	7	+	700.0	+	6	+	300.0
6. No. of Other Mortgages/Legal Charges	7,120	7,015	8,258	+	105	+	1.5	-	1,138	-	13.8
Sub-total of (5) + (6)	7,128	7,016	8,260	+	112	+	1.6	-	1,132	-	13.7
7. No. of Receipts/Discharges/Releases	6,469	6,978	8,616	-	509	-	7.3	-	2,147	-	24.9
8. No. of Public Search	359,309	341,675	452,394	+	17,634	+	5.2	-	93,085	-	20.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from January 2015 to January 2016



Number of Sale and Purchase Agreements of building units

Year	2015												2016
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Number of ASP for all building units	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294	3,123
Number of ASP for residential building units ⁽¹⁾	6,412	6,027	4,329	4,549	5,168	5,776	5,393	3,896	4,263	3,300	2,826	4,043	2,045
12-month moving average for all ASP ⁽²⁾	6,999	7,338	7,507	7,524	7,529	7,578	7,406	7,181	6,970	6,680	6,537	6,347	5,914

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from January 2015 to January 2016**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2015	1	32	0	193	3	586	9	2,523	39	2,450	38	628	10	6,412	43,209
	2	29	0	182	3	506	8	2,309	38	2,329	39	672	11	6,027	40,851
	3	35	1	154	4	412	10	1,559	36	1,606	37	563	13	4,329	31,843
	4	24	1	154	3	337	7	1,243	27	2,140	47	651	14	4,549	34,899
	5	24	0	125	2	334	6	1,529	30	2,432	47	724	14	5,168	40,200
	6	33	1	166	3	461	8	1,852	32	2,517	44	747	13	5,776	43,242
	7	38	1	149	3	365	7	1,781	33	2,131	40	929	17	5,393	44,551
	8	27	1	113	3	288	7	1,276	33	1,677	43	515	13	3,896	31,065
	9	34	1	113	3	244	6	1,672	39	1,629	38	571	13	4,263	33,520
	10	22	1	97	3	259	8	1,184	36	1,348	41	390	12	3,300	22,521
	11	30	1	96	3	221	8	1,168	41	847	30	464	16	2,826	20,797
	12	28	1	118	3	269	7	1,196	30	1,939	48	493	12	4,043	29,822
2016	1	22	1	95	5	212	10	830	41	641	31	245	12	2,045	15,800

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: January 2016

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	484	7,378
2.	Kowloon	799	5,173
3.	Islands	63	392
4.	North	98	335
5.	Sai Kung	204	1,145
6.	Shatin	316	1,255
7.	Tai Po	110	642
8.	Tsuen Wan	276	1,953
9.	Tuen Mun	438	956
10.	Yuen Long	335	1,462
	Total	3,123	20,691