Press Release

Land Registry releases statistics for April

The Land Registry today (May 4) released its statistics for April 2016.

Land registration

* The number of sale and purchase agreements for all building units received for registration in April was 5,613 (+78.0 per cent compared with March but -9.8 per cent compared with April 2015)

* The 12-month moving average for April was 5,152 (1.0 per cent below the 12-month moving average for March and 31.5 per cent below that for April 2015)

* The total consideration for sale and purchase agreements in April was \$42.3 billion (+95.3 per cent compared with March but -5.2 per cent compared with April 2015)

* Among the sale and purchase agreements, 4,494 were for residential units (+89.7 per cent compared with March but -1.2 per cent compared with April 2015)

* The total consideration for sale and purchase agreements in respect of residential units was \$34.5 billion (+101.6 per cent compared with March but -1.2 per cent compared with April 2015)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

* The number of searches of land registers made by the public in April was 378,150 (+2.8 per cent compared with March but -6.8 per cent compared with April 2015)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: April 2016

		Number of	of Deeds received for	or registration	Consideration (nearest \$ million)			
			New			New		
Item	Nature of Deeds	Urban	Territories	Total	Urban	Territories	Total	
1.	Agreements for Sale and	2,246	3,367	5,613				
1.	Purchase of Building Units	(2,431)	,	(6,001)	22,532	19,753	42,285	
2.	Agreements for Sale and	4	204	208	2,102	887	2,989	
	Purchase of Land							
	Sub-total (1) + (2)	2,250	3,571	5,821	24,634	20,640	45,274	
3.	Assignments of Building Units	2,077	2,457	4,534				
		(2,320)	(2,823)	(5,143)	15,787	11,127	26,914	
4.	Assignments of Land	7	362	369	8,546	856	9,402	
	Sub-total (3) + (4)	2,084	2,819	4,903	24,333	11,983	36,316	
		2,001	2,017		21,333	11,705	50,510	
5.	Building Mortgages/Building	6	4	10				
	Legal Charges							
6.	Other Mortgages/Legal Charges	2,211	2,854	5,065				
	Sub-total (5) + (6)	2,217	2,858	5,075				
7.	Receipts/Discharges/Releases	2,637	3,139	5,776				
8.	Leases/Tenancy Agreements	233	134	367				
9.	Exclusion Orders	0	0	0				
10.	Others	4,341	3,751	8,092				
	Total	13,762	16,272	30,034				

Note : Figures in brackets denote the number of units involved.

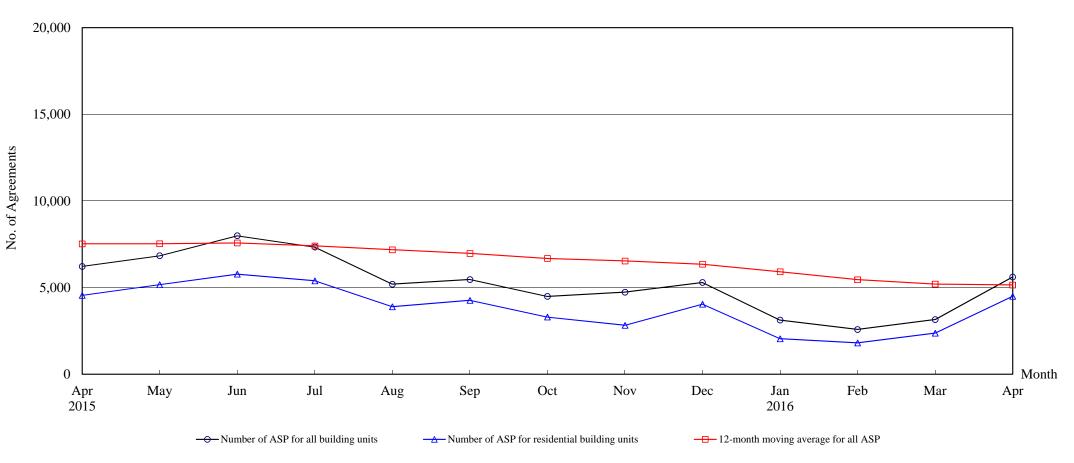
THE LAND REGISTRY Comparison of Monthly Statistics

Month : April 2016

	2016	2016	2015	April 2016 Increase (+) or Decrease (-) as compared with							
Item	April	March	April	Ma	arch 2016		5				
	r			No. or Consider		ntage	No. or C	April 2015 Consideration	Percentage		
 Agreements for Sale and Purchase of Building Units (a) No. (b) Consideration 	5,613 42,285	3,154 21,653	6,223 44,587	+ 2,45 + 20,63		78.0 95.3		610 2,302	- 9.8 - 5.2		
2. Agreements for Sale and Purchase of Land(a) No.(b) Consideration	208 2,989	153 10,052	235 1,466	+ 55 - 7,06		35.9 70.3	- +	27 1,523	- 11.5 + 103.9		
Sub-total of (1) + (2) (a) No. (b) Consideration	5,821 45,274	3,307 31,705	6,458 46,053	+ 2,51 + 13,56		76.0 42.8		637 779	- 9.9 - 1.7		
3. Assignments of Building Units(a) No.(b) Consideration	4,534 26,914	6,181 40,596	9,418 51,536	- 1,64 - 13,68		26.6 33.7		4,884 24,622	- 51.9 - 47.8		
4. Assignments of Land(a) No.(b) Consideration	369 9,402	438 5,125	572 3,386	- 69 + 4,27		15.8 83.5	- +	203 6,016	- 35.5 + 177.7		
Sub-total of (3) + (4) (a) No. (b) Consideration	4,903 36,316	6,619 45,721	9,990 54,922	- 1,71 - 9,40		25.9 20.6		5,087 18,606	- 50.9 - 33.9		
5. No. of Building Mortgages/Building Legal Charges	10	3	1	+ 7	+ 2	233.3	+	9	+ 900.0		
6. No. of Other Mortgages/Legal Charges	5,065	6,216	8,933	- 1,15	1 -	18.5	-	3,868	- 43.3		
Sub-total of (5) + (6)	5,075	6,219	8,934	- 1,14	4 -	18.4	-	3,859	- 43.2		
7. No. of Receipts/Discharges/Releases	5,776	6,033	8,867	- 257		4.3	-	3,091	- 34.9		
8. No. of Public Search	378,150	367,811	405,852	+ 10,33		2.8	_	27,702	- 6.8		

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry Chart showing the number of Sale and Purchase Agreements of <u>building units from April 2015 to April 2016</u>



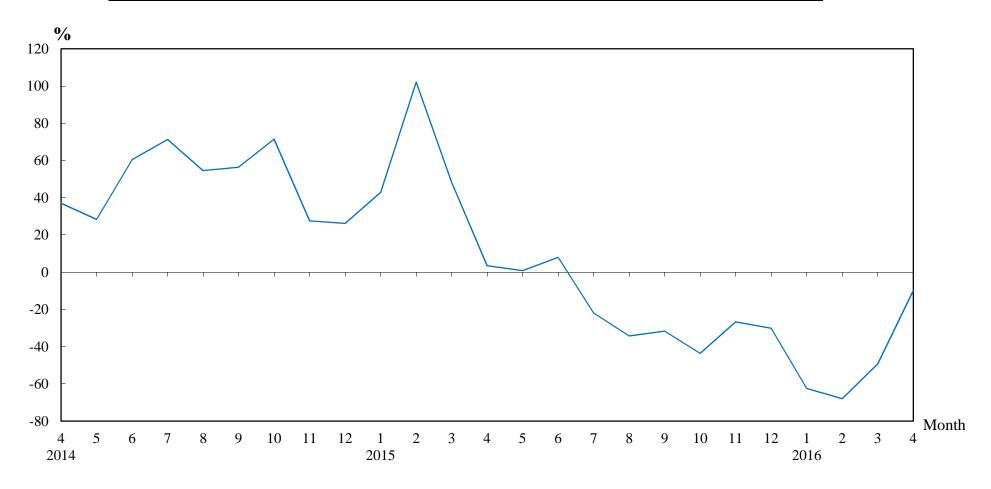
Number of Sale and Purchase Agreements of building units

Year	2015									2016			
Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Number of ASP for all building units	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294	3,123	2,583	3,154	5,613
Number of ASP for residential building units ⁽¹⁾	4,549	5,168	5,776	5,393	3,896	4,263	3,300	2,826	4,043	2,045	1,807	2,369	4,494
12-month moving average for all ASP (2)	7,524	7,529	7,578	7,406	7,181	6,970	6,680	6,537	6,347	5,914	5,458	5,203	5,152

Note: (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land RegistryYear-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294
2016	3,123	2,583	3,154	5,613								

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Number of Sale and Purchase Agreements of residential building units and total consideration <u>from April 2015 to April 2016</u>

		Range of Consideration (\$ million)												Trail				
Year / Month		Less	Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over		Total			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)			
2015	4	24	1	154	3	337	7	1,243	27	2,140	47	651	14	4,549	34,899			
	5	24	0	125	2	334	6	1,529	30	2,432	47	724	14	5,168	40,200			
	6	33	1	166	3	461	8	1,852	32	2,517	44	747	13	5,776	43,242			
	7	38	1	149	3	365	7	1,781	33	2,131	40	929	17	5,393	44,551			
	8	27	1	113	3	288	7	1,276	33	1,677	43	515	13	3,896	31,065			
	9	34	1	113	3	244	6	1,672	39	1,629	38	571	13	4,263	33,520			
	10	22	1	97	3	259	8	1,184	36	1,348	41	390	12	3,300	22,521			
	11	30	1	96	3	221	8	1,168	41	847	30	464	16	2,826	20,797			
	12	28	1	118	3	269	7	1,196	30	1,939	48	493	12	4,043	29,822			
2016	1	22	1	95	5	212	10	830	41	641	31	245	12	2,045	15,800			
	2	18	1	80	4	241	13	774	43	505	28	189	10	1,807	11,769			
	3	29	1	93	4	255	11	1,031	44	681	29	280	12	2,369	17,106			
	4	27	1	127	3	380	8	1,914	43	1,371	31	675	15	4,494	34,494			

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: April 2016

		Sale and Purchase Agreements of Building Un							
Item	District	No. of Transactions	(nearest \$million)						
1.	Hong Kong	810	9,245						
2.	Kowloon	1,436	13,287						
3.	Islands	118	793						
4.	North	158	652						
5.	Sai Kung	566	3,951						
6.	Shatin	608	3,958						
7.	Tai Po	218	2,090						
8.	Tsuen Wan	500	2,864						
9.	Tuen Mun	362	1,665						
10.	Yuen Long	837	3,780						
	Total	5,613	42,285						