For discussion on 20 June 2016

Legislative Council Panel on Welfare Services Subcommittee on Retirement Protection

Discussion of the Commission on Poverty on Retirement Protection

Purpose

This paper briefs members of the Subcommittee on the discussion of the Commission on Poverty (CoP) on retirement protection.

The CoP Meeting

- 2. At its meeting on 13 June this year, the CoP noted the progress of the public engagement exercise on retirement protection which commenced on 22 December last year and the results of public opinion polls on retirement protection conducted by various bodies including several tertiary institutions. In the past five months or so, the Government and CoP members organised or attended a total of 105 public engagement activities in various formats, including district forums, meetings of the Legislative Council and District Councils, meetings of Government advisory and statutory bodies, activities organised by various organisations, etc. to listen to the views of different sectors of the community on retirement protection.
- 3. To enhance the understanding of young people and secondary school students on retirement protection, a total of 16 secondary school forums and activities targeting secondary school students were held during the public engagement exercise period. These involved 128 participating schools and were attended by 8 400 students. At least another 6 300 students watched these events through live broadcast.
- 4. As at end- May this year, the Government received close to 900 submissions. The consultation period will end on 21 June, and the CoP encourages the public to seize the opportunity to put forward their views. After the completion of the public engagement exercise, the independent consultant commissioned by the Government will consolidate and analyse all the views collected. It is expected that a report will be submitted to

the CoP for further consideration by the end of this year. The Government hopes to set a policy direction for the future retirement protection in Hong Kong within this term of the Government.

Conclusion

5. Members of the Subcommittee are invited to note the content of this paper.

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