

Bills Committee on Stamp Duty (Amendment) Bill 2017

**List of follow-up actions arising from the discussion
at the meeting on 28 February 2017**

The Administration was requested to provide:

- (a) the number of litigation cases in relation to the demand-side management measures introduced by the Government since November 2010, including Special Stamp Duty, Buyer's Stamp Duty and doubled ad valorem stamp duty ("DSD"), and the details of such cases;
- (b) the statistics on the number of cases of acquisition of residential properties where -
 - (i) the buyer was a Hong Kong Permanent Resident ("HKPR") acting on his/her own behalf and was not a beneficial owner of any other residential property in Hong Kong at the time of acquisition; or
 - (ii) the HKPR-buyer was acquiring a residential property to replace his/her only other residential property (including other cases relevant to the refund mechanism provided for under the DSD regime for HKPRs to dispose of their only other residential property in Hong Kong within six months from the date of the instrument for the newly acquired residential property),for the period from February 2013 (i.e. after the introduction of DSD) to 4 November 2016 and the period from 5 November 2016 (i.e. after the announcement of the new measure of a new flat rate of 15% for the ad valorem stamp duty) to present;
- (c) the respective number of residential property transactions and value of the transactions in respect of new and second-hand residential properties with a breakdown by year from 2010 to present; and
- (d) the respective number of residential property transactions involving non-HKPR buyers, the value of each transaction and the proportion of such transactions to the overall transaction volume with a breakdown by year from 2012 (before the introduction of BSD) to present.