

**Bills Committee on Anti-Money Laundering and  
Counter-Terrorist Financing (Financial Institutions) (Amendment) Bill  
2017 and Companies (Amendment) Bill 2017**

**List of follow-up actions arising from the discussion  
at the meeting on 30 October 2017**

1. The Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) (Amendment) Bill 2017 applies statutory customer due diligence ("CDD") and record-keeping requirements to, inter alia, legal professionals (covering solicitors and foreign lawyers) when they engage in specified transactions by extending the coverage of CDD and record-keeping requirements in Schedule 2 to the Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance (Cap. 615) ("AMLO") to them. At the same time, the Law Society of Hong Kong has issued Practice Direction P ("PDP") setting out requirements relating to anti-money laundering for all law firms, solicitors and foreign lawyers practising in Hong Kong. The Administration is requested to provide a comparison between PDP and Schedule 2 to AMLO, and highlight the requirements provided in Schedule 2 to AMLO that are not covered by PDP.
2. The Administration is requested to provide written responses on views raised and submissions made by deputations.

Council Business Division 1  
Legislative Council Secretariat  
13 November 2017