

**立法會**  
**Legislative Council**

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Tel : 3919 3300

Date : 24 October 2016

From : Clerk to the Legislative Council

To : All Members of the Legislative Council

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**Council meeting of 9 November 2016**

**Motion on  
“Formulating a comprehensive listing policy”**

Hon Christopher CHEUNG has given notice to move the attached motion on “Formulating a comprehensive listing policy” at the Council meeting of 2 November 2016. Members are invited to note that the Members’ motions<sup>1</sup> not dealt with at the Council meeting of 19 October 2016 will stand over until the Council meeting of 26 October 2016. Accordingly, the Members’ motions<sup>1</sup> originally scheduled for the Council meetings of 26 October and 2 November 2016 will be rescheduled to the Council meetings of 2 and 9 November 2016 respectively.

2. The President has directed that Hon Christopher CHEUNG’s attached motion be placed on the Agenda for the Council meeting of 9 November 2016. The deadline for giving notice of amendments to Hon Christopher CHEUNG’s motion is **26 October 2016 (Wednesday)**.

(Dora WAI)  
for Clerk to the Legislative Council

Encl.

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<sup>1</sup> Motions not intended to have legislative effect.

(Translation)

**Motion on  
“Formulating a comprehensive listing policy”  
to be moved by Hon Christopher CHEUNG  
at the Council meeting of 9 November 2016**

**Wording of the Motion**

That the Securities and Futures Commission and The Stock Exchange of Hong Kong Limited (‘SEHK’) are conducting a joint consultation on proposed enhancements to SEHK’s decision-making and governance structure for listing regulation; proposals made in the consultation paper have aroused great controversies in the industry and there are views, among others, that the proposals, once implemented, will seriously disrupt the current listing process for companies and undermine the long-term development of the Hong Kong securities market; in this connection, this Council urges the Government to, after seriously listening to the views expressed by the industry on the consultation paper, prudently formulate a comprehensive listing policy and clarify the definition of suitability for listing, so as to ensure the healthy and orderly development of the Hong Kong securities market and, while protecting the interests of investors, actively promote financial innovation, in order to enhance Hong Kong’s status as an international financial centre and attract the investment of more Mainland and overseas capital in the Hong Kong securities market.