

立法會
Legislative Council

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Tel : 3919 3300

Date : 11 May 2017

From : Clerk to the Legislative Council

To : All Members of the Legislative Council

Council meeting of 24 May 2017

Motion on
“Advocating the establishment of a ‘baby fund’ ”

Dr Hon CHIANG Lai-wan has given notice to move the attached motion on “Advocating the establishment of a ‘baby fund’ ” at the Council meeting of 24 May 2017. The President has directed that it be printed in the terms in which it was handed in on the Agenda of the Council.

(Dora WAI)
for Clerk to the Legislative Council

Encl.

(Translation)

**Motion on
“Advocating the establishment of a ‘baby fund’ ”
to be moved by Dr Hon CHIANG Lai-wan
at the Council meeting of 24 May 2017**

Wording of the Motion

That children of the new generation are our successors in future society and we in this generation should endeavour to properly pave the way for them to enter the workforce; in this connection, this Council urges the Government to, through different forms of financial assistance, including making reference to the practices adopted by the existing Child Development Fund and the many overseas sustainable growth funds with savings elements, establish for newborns a sustainable and cumulative ‘baby fund’ consisting of joint savings by the Government, families and third parties (such as relatives and friends of the fund holders); the fund should be used mainly for further studies, home acquisition and coping with critical illnesses, and can be combined with retirement protection, so that children can develop the habit of keeping personal savings at a tender age to make preparations for the future; the fund also allows children from families with different financial situations to have more opportunities of upward mobility, thereby narrowing the disparity between the rich and the poor and alleviating cross-generational poverty, so that they will be hopeful in their upbringing, more confident when entering the workforce, and more positive and optimistic in facing the future.