### 立法會 Legislative Council

LC Paper No. CB(3) 587/16-17

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Tel: 3919 3300

Date: 22 May 2017

From: Clerk to the Legislative Council

To : All Members of the Legislative Council

#### **Council meeting of 7 June 2017**

## Amendments to motion on "Advocating the establishment of a 'baby fund' "

Further to LC Paper No. CB(3) 547/16-17 issued on 11 May 2017, Hon HO Kai-ming and Hon SHIU Ka-chun have respectively given notice of their intention to move separate amendments to Dr Hon CHIANG Lai-wan's motion on "Advocating the establishment of a 'baby fund'". Members have been informed vide LC Paper No. CB(3) 586/16-17 issued on 19 May 2017 that the above motion, scheduled for the Council meeting of 31 May 2017, will be rescheduled to the Council meeting of 7 June 2017. As directed by the President, Hon HO Kai-ming's and Hon SHIU Ka-chun's amendments will be printed in the terms in which they were handed in on the Agenda of the Council.

- 2. The President will order a joint debate on the above motion and the two amendments. To assist Members in debating the motion and the amendments, I set out below the procedure to be followed during the debate:
  - (a) the President calls upon Dr Hon CHIANG Lai-wan to speak and move her motion;
  - (b) the President proposes the question on Dr Hon CHIANG Lai-wan's motion;
  - (c) the President calls upon the two Members who wish to move amendments to speak in the following order, but no amendment is to be moved at this stage:

- (i) Hon HO Kai-ming; and
- (ii) Hon SHIU Ka-chun;
- (d) the President calls upon the public officer(s) to speak;
- (e) the President invites other Members to speak;
- (f) the President gives leave to Dr Hon CHIANG Lai-wan to speak for the second time on the two amendments;
- (g) the President calls upon the public officer(s) to speak again;
- (h) in accordance with Rule 34(5) of the Rules of Procedure, the President has decided that he will call upon the two Members to move their respective amendments in the order set out in paragraph (c) above. The President invites Hon HO Kai-ming to move his amendment to the motion, and forthwith proposes and puts to vote the question on Hon HO Kai-ming's amendment;
- (i) after Hon HO Kai-ming's amendment has been voted upon, the President deals with Hon SHIU Ka-chun's amendment to the motion; and
- (j) after Hon SHIU Ka-chun's amendment has been dealt with, the President calls upon Dr Hon CHIANG Lai-wan to reply. Thereafter, the President puts to vote the question on Dr Hon CHIANG Lai-wan's motion, or her motion as amended, as the case may be.
- 3. For Members' reference, the terms of the original motion and of the motion, if amended, are set out in the **Appendix**.

(Dora WAI) for Clerk to the Legislative Council

Encl.

(Translation)

# Motion debate on "Advocating the establishment of a 'baby fund' " to be held at the Council meeting of 7 June 2017

### 1. Dr Hon CHIANG Lai-wan's original motion

That children of the new generation are our successors in future society and we in this generation should endeavour to properly pave the way for them to enter the workforce; in this connection, this Council urges the Government to, through different forms of financial assistance, including making reference to the practices adopted by the existing Child Development Fund and the many overseas sustainable growth funds with savings elements, establish for newborns a sustainable and cumulative 'baby fund' consisting of joint savings by the Government, families and third parties (such as relatives and friends of the fund holders); the fund should be used mainly for further studies, home acquisition and coping with critical illnesses, and can be combined with retirement protection, so that children can develop the habit of keeping personal savings at a tender age to make preparations for the future; the fund also allows children from families with different financial situations to have more opportunities of upward mobility, thereby narrowing the disparity between the rich and the poor and alleviating cross-generational poverty, so that they will be hopeful in their upbringing, more confident when entering the workforce, and more positive and optimistic in facing the future.

### 2. Motion as amended by Hon HO Kai-ming

That children of the new generation the Government proposed 'enhancing the quality of our home-grown talent' in the report entitled 'Population Policy - Strategies and Initiatives' published in 2015, and children are our successors in future society and we in this generation should endeavour to properly pave the way for them to enter the workforce; in this connection, this Council urges the Government to, through different forms of financial assistance, including establish with the fiscal surplus or by way of capital injection a 'baby fund' at two levels, namely, the social level and the personal level; the 'baby fund' established at the social level can be used for promoting various measures conducive to children's growth and development, such as improvement of community baby caring facilities, enhancement of community child care services, as well as extension of free quality kindergarten education to whole-day and long whole-day kindergartens, and also for providing additional support to children from grass-roots families; the 'baby fund'

established at the personal level can, by making reference to the practices adopted by the existing Child Development Fund and the many overseas sustainable growth funds with savings elements, establish for newborns a sustainable and cumulative 'baby fund' accounts consisting of joint savings by the Government, families and third parties (such as relatives and friends of the fund holders); the fund should be used mainly for this type of fund should provide tax deduction for families and third parties making contributions and should be used, according to the children's wish, for their personal growth and development, including growth planning, cultivation of hobbies, as well as further studies, home acquisition and, coping with critical illnesses, etc., and can be combined with retirement protection children's savings-related insurance, education funds, etc., so that children can develop the habit of keeping personal savings at a tender age to make preparations for the future; the fund this type of fund also allows children from families with different financial situations to have more opportunities of upward mobility, thereby narrowing the disparity between the rich and the poor and alleviating cross-generational poverty, so that they will be hopeful in their upbringing, more confident when entering the workforce, and more positive and optimistic in facing the future.

Note: Hon HO Kai-ming's amendment is marked in **bold and italic type** or with deletion line.

### 3. Motion as amended by Hon SHIU Ka-chun

That children of the new generation are our successors in future society and we in this generation should endeavour to properly pave the a fair way for them to enter the workforce, so as to prevent cross-generational poverty, and at the same time promote inter-generational justice; in this connection, this Council urges the Government to first introduce a universal baby allowance to enable all children to enjoy basic livelihood protection in line with the requirements of the Convention on the Rights of the Child before considering, through other different forms of financial assistance, including making reference to the practices adopted by the existing Child Development Fund and the many overseas sustainable growth funds with savings elements, establish establishing for newborns a sustainable and cumulative 'baby fund' consisting of joint savings by the Government, families and third parties (such as relatives and friends of the fund holders); the fund should be used mainly for further studies, home acquisition and coping with critical illnesses, and can be combined with retirement protection, so that children can develop the habit of keeping personal savings at a tender age to make preparations for the future; the fund also allows children from families with different financial situations to have more opportunities of upward mobility, thereby narrowing the disparity between the rich and the poor and alleviating cross-generational poverty, so that they will be hopeful in their upbringing, more confident when entering the workforce, and more positive and optimistic in facing the future private enterprises, in order

for various parties to jointly inject resources as investment in the future of society; a ceiling should be imposed on the monthly contributions for the fund, the use of which should not be subject to any restriction.

Note: Hon SHIU Ka-chun's amendment is marked in *bold and italic type* or with deletion line.