## 香港特別行政區政府 財經事務及庫務局 財經事務科

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FINANCIAL SERVICES BRANCH
FINANCIAL SERVICES AND
THE TREASURY BUREAU
GOVERNMENT OF THE HONG KONG
SPECIAL ADMINISTRATIVE REGION

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CENTRAL GOVERNMENT OFFICES
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HONG KONG

22 March 2017

Miss Flora Tai Clerk to House Committee Legislative Council Secretariat Legislative Council Complex 1 Legislative Council Road Central Hong Kong

Dear Miss Tai,

# Securities and Futures (Amendment) Ordinance 2014 (Commencement) Notice 2017

I write to inform the House Committee that the Securities and Futures (Amendment) Ordinance 2014 (Commencement) Notice 2017 ("Commencement Notice"), a copy of which is at **Annex**, will be published in the Gazette on 24 March 2017.

## Background

Part 4 of the Securities and Futures (Amendment) Ordinance 2014 ("Amendment Ordinance"), which was enacted on 26 March 2014, amends Part XV of the Securities and Futures Ordinance (Cap. 571) to require disclosure of interests notifications and reports under Part XV to be filed electronically. The amendments aim to improve the timeliness of publication of such information on the website of the Hong Kong Exchanges and Clearing Limited.

Section 1(2) of the Amendment Ordinance provides that the Amendment Ordinance comes into operation on a day to be appointed by the Secretary for Financial Services and the Treasury ("SFST") by notice published in the Gazette.

#### The Commencement Notice

Pursuant to section 1(2) of the Amendment Ordinance, SFST has made the Commencement Notice at <u>Annex</u> to bring into effect all provisions in Part 4 of the Amendment Ordinance on 3 July 2017.

### Legislative Timetable

The Commencement Notice will be tabled before this Council at the sitting on 29 March 2017 for negative vetting. Subject to negative vetting, Part 4 of the Amendment Ordinance will come into operation on 3 July 2017.

We should be grateful for your assistance in disseminating the information to Members of the House Committee.

Yours sincerely,

(Ms Ada Chan)

for Secretary for Financial Services and the Treasury

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## Securities and Futures (Amendment) Ordinance 2014 (Commencement) Notice 2017

Under section 1(2) of the Securities and Futures (Amendment) Ordinance 2014 (6 of 2014), I appoint 3 July 2017 as the day on which Part 4 of the Ordinance comes into operation.

Secretary for Financial Services and the Treasury

(6.3.2017