

**Subcommittee on Inland Revenue Ordinance  
(Amendment of Schedule 17E) Notice 2016**

**List of follow-up action arising from the discussion  
at the meeting on 15 November 2016**

1. According to the Administration, the Inland Revenue Department ("IRD") will put in place an automatic exchange of financial account information in tax matters ("AEOI") portal to, among others, enable timely submission of returns by local reporting financial institutions electronically to IRD for the purpose of AEOI. In response to the Subcommittee Chairman's enquiry, the Administration has agreed to provide for members' reference supplementary information regarding the major work involved for the development and commissioning of the AEOI portal by IRD, including whether the portal will be designed in-house by IRD, and any tendering exercise will be involved.

Council Business Division 1  
Legislative Council Secretariat  
24 November 2016