

Panel on Economic Development
List of follow-up actions
(position as at 7 December 2016)

Subject (Date of meeting)	Follow-up action required	Response from relevant parties
<p>1. Expansion and development plan of Hong Kong Disneyland Resort (28 November 2016)</p>	<p>The Administration was requested to provide the following information –</p> <p>(a) given that the economic assessment of the proposed expansion and development plan of Hong Kong Disneyland Resort ("HKDL") was based on the attendance forecast provided by The Walt Disney Company ("TWDC"), the impact if such forecast cannot be achieved as well as details of the relevant sensitivity analysis of the project;</p> <p>(b) comparison of the economic assessments conducted for the development/expansion plans of HKDL in 1999, 2009 and 2016 respectively in tabular format, covering major assumptions adopted;</p> <p>(c) details of the methodology and formula used for deriving the financial internal return rate of the Government's investment in the proposed expansion and development plan of HKDL;</p> <p>(d) considerations of the Government to maintain its majority shareholding status in the Hongkong International Theme Parks Limited;</p>	<p>The Administration to provide the written response when ready.</p>

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	<p>(e) comparison of the major features of the agreement between the Government and TWDC for the proposed expansion and development plan of HKDL vis-à-vis similar Disneyland projects overseas;</p> <p>(f) whether the Government will negotiate with TWDC for more favourable terms in the calculation of payment for management fees, consultant's fees and royalties so that such fees would be paid to TWDC only when HKDL makes a net profit in that year; and</p> <p>(g) progress of the discussion with TWDC on relaxing the height restrictions of development in the vicinity of HKDL under the agreement reached between the Government and TWDC in 1999.</p>	