## **Panel on Financial Affairs**

## List of outstanding items for discussion

(as at 1 June 2017)

## Proposed timing for discussion at Panel meeting

## 1. Operation of the Future Fund ("FF")

In his Budget Speech for 2015-2016, FS announced the decision to establish an FF for placement in longer-term investments with a view to securing higher returns for the fiscal reserves. The FF was set up on 1 January 2016. Dr Hon Fernando CHEUNG suggested in his letter dated 10 November 2016 that the Panel should discuss the issue of the operation of FF. Dr CHEUNG's letter and the Administration's written response were circulated to members vide LC Paper Nos. CB(1)272/16-17(01) and (02) on 9 December 2016. At the meeting on 3 January 2017, Dr CHEUNG reiterated that the Panel should discuss issues relating to the operation of FF, including the investment strategy

and conditions under which the Administration could

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withdraw funding from FF.