



**Accounts of the Government for the year ended  
31 March 2017**

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# **INTRODUCTION**

# INTRODUCTION

## **The Accounts of the Government**

The Accounts of the Government comprise the financial statements of the Government's General Revenue Account (GRA) and the following Funds established or deemed to have been established under section 29 of the Public Finance Ordinance (Chapter 2 of the Laws of Hong Kong):

- Capital Works Reserve Fund
- Capital Investment Fund
- Civil Service Pension Reserve Fund
- Disaster Relief Fund
- Innovation and Technology Fund
- Land Fund
- Loan Fund
- Lotteries Fund
- Bond Fund

The purposes of the GRA and the Funds above are explained in their respective financial statements.

## **The Consolidated Account**

2. In addition, this book includes a set of financial statements consolidating the GRA and all the Funds above except the Bond Fund. These consolidated statements, referred to collectively as the Consolidated Account, show the overall position of the Government's fiscal reserves. The Consolidated Account excludes the Bond Fund, the balance of which is not part of the fiscal reserves.

## **Statutory Reporting Requirements**

3. Under the Audit Ordinance (Chapter 122 of the Laws of Hong Kong), the Director of Accounting Services is required to transmit to the Director of Audit, within five months of the end of a financial year, a statement of the assets and liabilities as well as a statement of the receipts and payments in respect of the GRA and each of the Funds above except the Lotteries Fund. The Lotteries Fund is reported and audited separately under the Government Lotteries Ordinance (Chapter 334 of the Laws of Hong Kong).

## **Objectives and Basis of Accounting**

4. The payments which the Government is permitted to make in any financial year are limited to those approved by the Legislative Council under the Public Finance Ordinance and the Appropriation Ordinance. In approving the estimates of expenditure, the Legislative Council also approves the purposes (as defined by the ambit of each subhead) for which payments can be made.

5. The accounts submitted to the Director of Audit are prepared mainly on a cash basis. The cash-based accounts serve both to demonstrate that moneys have been paid within the limits and ambits approved by the Legislature and to satisfy the statutory requirement for the production of statements of receipts and payments.

6. The cash-based accounts are modified in the case of the Capital Investment Fund and the Loan Fund to include the values of assets and liabilities in these respective accounts.

7. In addition to the accounts presented in this book, the Government separately publishes a set of consolidated financial statements prepared on an accrual basis to present the overall financial performance and position of the Government. The Government also publishes separate sets of accrual-based accounts for services which are commercial in nature. For example, the accounts of Trading Funds are prepared on an accrual basis as required by the Trading Funds Ordinance (Chapter 430 of the Laws of Hong Kong). The Trading Funds in operation at present are Companies Registry, Electrical and Mechanical Services, Land Registry, Office of the Communications Authority and Post Office. Although not required statutorily, a similar method of presentation is used for the accounts of Government utilities such as sewage services and ferry terminals, which are accessible on the websites of the relevant government departments.

**Martin SIU**

Director of Accounting Services

28 August 2017

# **ACCOUNTS**

# Consolidated Account

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Assets</b>			
Investments with the Exchange Fund	3	964,736,313	853,155,234
Deposits with banks	4	542,313	1,258,984
Cash and bank balances	5	4,357,692	3,295,918
Advances	6	2,996,632	3,041,990
	7	972,632,950	860,752,126
<b>Liabilities</b>			
Deposits	8	(18,622,203)	(17,810,275)
Suspense Accounts	9	(50,405)	(54,216)
	10	(18,672,608)	(17,864,491)
		<u>953,960,342</u>	<u>842,887,635</u>
<b>Representing:</b>			
<b>Consolidated Fund Balance</b>			
Balance at beginning of year		842,887,635	828,514,118
Surplus for the year		111,072,707	14,373,517
Balance at end of year	11, 12, 13	<u>953,960,342</u>	<u>842,887,635</u>

Notes 1 to 18 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Consolidated Account

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Cash and bank balances at beginning of year</b>		<b>3,295,918</b>	3,127,945
Revenue	14, 15	573,124,704	450,006,819
Expenditure	14, 16	(462,051,997)	(435,633,302)
<b>Surplus for the year before repayment of government bonds and notes</b>	17	<b>111,072,707</b>	14,373,517
Repayment of government bonds and notes		-	-
<b>Surplus for the year after repayment of government bonds and notes</b>	17	<b>111,072,707</b>	14,373,517
<b>Other cash movements</b>	18	<b>(110,010,933)</b>	(14,205,544)
<b>Cash and bank balances at end of year</b>		<b>4,357,692</b>	3,295,918

Notes 1 to 18 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Consolidated Account

## NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars, unless otherwise stated)

### 1. Purpose

The Consolidated Account gives an overview of the financial position and cash resources of the Government of the Hong Kong Special Administrative Region.

### 2. Accounting Policies

- (i) The Consolidated Account covers the General Revenue Account and the following eight Funds: Capital Works Reserve Fund, Capital Investment Fund, Civil Service Pension Reserve Fund, Disaster Relief Fund, Innovation and Technology Fund, Land Fund, Loan Fund and Lotteries Fund. It excludes the Bond Fund, the balance of which is not part of the fiscal reserves.
- (ii) The Consolidated Account is prepared on a cash basis. Assets of capital investments acquired and loans made in the Capital Investment Fund and the Loan Fund, and liabilities of government bonds and notes in the Capital Works Reserve Fund are not included in the Statement of Assets and Liabilities of the Consolidated Account (Notes 7 and 10).
- (iii) Inter-fund transfers as set out in Note 14(i) are eliminated in full on consolidation.
- (iv) For the purposes of these financial statements, a contingent liability is defined as:
  - (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Government; or
  - (b) a present obligation that arises from past events but is not recognised because:
    - it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
    - the amount of the obligation cannot be measured with sufficient reliability.
- (v) Foreign currency transactions during the year are translated into Hong Kong dollars at the exchange rates ruling at the transaction dates. Foreign currency balances are translated into Hong Kong dollars at weighted average cost.



# Consolidated Account

## 3. Investments with the Exchange Fund

(i) These are investments and deposits held:

	2017 \$'000	2016 \$'000
<b>Investments</b> (Notes (ii) to (iv) below)		
General Revenue Account	567,568,301	516,978,886
Capital Works Reserve Fund	102,604,328	59,877,819
Capital Investment Fund	3,078,306	2,835,100
Civil Service Pension Reserve Fund	31,899,385	27,128,846
Disaster Relief Fund	27,743	14,539
Innovation and Technology Fund	7,988,980	41,743
Loan Fund	4,190,965	4,469,548
Lotteries Fund	22,786,703	22,016,138
Future Fund (Note (iii) below)		
General Revenue Account	4,800,000	-
Land Fund	219,729,659	219,729,659
	224,529,659	219,729,659
	964,674,370	853,092,278
<b>Deposits</b>		
General Revenue Account	12,640	13,471
Capital Works Reserve Fund	48,342	48,267
Loan Fund	869	1,118
Lotteries Fund	92	100
	61,943	62,956
	964,736,313	853,155,234

(ii) The investments represent the cost of investments together with the investment income received in the year being reported.

(iii) Pursuant to the directive of the Financial Secretary in the 2015-16 Budget, the Future Fund was established on 1 January 2016 with an initial endowment of \$219.73 billion from the balance of the Land Fund as a notional savings account within the fiscal reserves (Note 12). As from 1 July 2016, the Future Fund also includes \$4.8 billion held against the General Revenue Account, representing about one-third of the actual consolidated surplus in 2015-16 as top-up. The Future Fund placement is held in the Exchange Fund for securing higher investment returns over a ten-year investment period in accordance with an arrangement entered into with the Hong Kong Monetary Authority in December 2015. Investment income on the Future Fund placement is determined annually based on a composite rate (4.5% for the calendar year 2016) computed on a weighted average basis with reference to the agreed rate under the Investment Portfolio (Note (iv) below) and the annual rate of return linked with the performance of the Long-Term Growth Portfolio. The Future Fund (\$224.53 billion), together with investment income (\$10.07 billion up to 31 December 2016) not received and compounded on an annual basis, is retained within the Exchange Fund until 31 December 2025 or upon decision of the Financial Secretary for withdrawal, whichever is the earlier.

# Consolidated Account

## 3. Investments with the Exchange Fund *(Continued)*

(iv) The part of the fiscal reserves outside the Future Fund (Note (iii) above) is referred to as Operating and Capital Reserves (Note 12). Investment income on the Operating and Capital Reserves placement with the Exchange Fund is calculated, in accordance with an arrangement entered into with the Hong Kong Monetary Authority in 2007, on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes (replaced by three-year government bond with effect from 1 January 2016) for the previous year subject to a minimum of zero percent, whichever is the higher. The rate of return for the calendar year 2016 was 3.3% (2015: 5.5%). The annual investment income is receivable on 31 December each year.

## 4. Deposits with Banks

These are Hong Kong dollar and foreign currency deposits placed with licensed banks in Hong Kong:

	2017 \$'000	2016 \$'000
General Revenue Account	<u>542,313</u>	<u>1,258,984</u>

## 5. Cash and Bank Balances

These balances cover cash in hand, in transit, with banks and agents, and with public officers for operating standing or special imprest accounts as provided under section 22 of the Public Finance Ordinance:

	2017 \$'000	2016 \$'000
General Revenue Account	4,341,392	3,279,897
Capital Works Reserve Fund	1	952
Capital Investment Fund	-	1
Innovation and Technology Fund	2,485	1
Loan Fund	13,814	15,067
	<u>4,357,692</u>	<u>3,295,918</u>

## 6. Advances

These are moneys paid out from time to time to individuals or organisations for a variety of reasons and are either recoverable or chargeable to expenditure upon authority being given:

	2017 \$'000	2016 \$'000
General Revenue Account	<u>2,996,632</u>	<u>3,041,990</u>

# Consolidated Account

## 7. Assets

The following capital investments acquired and loans made are not included in the Statement of Assets and Liabilities (Note 2(ii)):

	2017 \$'000	2016 \$'000
<b>Investments</b>		
Capital Investment Fund		
Equity holdings	134,288,685	124,795,346
Other investments	492,371,319	465,913,116
	<b>626,660,004</b>	590,708,462
<b>Loans Outstanding</b>		
Capital Investment Fund		
Loans to investees	1,545,829	917,454
Loan Fund		
Housing loans	3,070,889	3,122,638
Education loans	17,353,286	16,763,924
Other loans	6,427,960	4,267,875
	<b>28,397,964</b>	25,071,891
Total	<b>655,057,968</b>	615,780,353

## 8. Deposits

These are moneys received from time to time from individuals or organisations for a variety of reasons and are in due course either repayable or transferable to revenue:

	2017 \$'000	2016 \$'000
General Revenue Account	16,816,005	16,032,856
Capital Works Reserve Fund	1,779,334	1,756,652
Loan Fund	22,100	18,200
Lotteries Fund	4,764	2,567
	<b>18,622,203</b>	17,810,275

# Consolidated Account

## 9. Suspense Accounts

These Suspense Accounts are established under Resolutions passed by the Legislative Council under section 30 of the Public Finance Ordinance:

	<b>2017</b>	2016
	<b>\$'000</b>	\$'000
Correctional Services Industries (Note (i) below)	<b>31,470</b>	29,441
Government Logistics Department — Unallocated Stores (Note (i) below)	<b>7,755</b>	7,628
The Special Coin (Note (ii) below)	<b>(89,879)</b>	(91,372)
The Financial Secretary Incorporated (Note (iii) below)	<b>249</b>	87
	<u><b>(50,405)</b></u>	<u>(54,216)</u>

- (i) The balances on the Correctional Services Industries Suspense Account and the Government Logistics Department — Unallocated Stores Suspense Account represent the cost of stocks in hand.
- (ii) The balance on The Special Coin Suspense Account represents the unutilised balance of net proceeds arising from issuing and dealing with special and commemorative coins.
- (iii) The balance on The Financial Secretary Incorporated Suspense Account represents the net amount arising from dealing with the regrant or renewal of Government Leases and managing the properties comprised therein.

## 10. Liabilities

The following outstanding liabilities under the Loans Ordinance (Cap. 61) are not included in the Statement of Assets and Liabilities (Note 2(ii)):

	<b>2017</b>	2016
	<b>\$'000</b>	\$'000
Outstanding government bonds and notes (Note (i) below)	<b>1,500,000</b>	1,500,000

- (i) Following a resolution passed under section 3(1) of the Loans Ordinance, the Government issued in July 2004 bonds and notes totalling \$20 billion to retail and institutional investors. These include institutional notes of US\$1.25 billion denominated in United States dollars. The net proceeds were credited to the Capital Works Reserve Fund. The outstanding bonds and notes are denominated in Hong Kong dollars with maturity in July 2019. During the financial year, there were payments of interest of \$77 million on the notes but no repayment of principal.

# Consolidated Account

## 11. Contingent Liabilities

As at 31 March 2017, the Government had the following contingent liabilities:

- (i) guarantee to the Hong Kong Export Credit Insurance Corporation for liabilities under contracts of insurance amounting to \$36,799 million (2016: \$33,453 million);
- (ii) legal claims, disputes and proceedings amounting to \$29,324 million (2016: \$12,053 million);
- (iii) guarantees provided under the SME Financing Guarantee Scheme — Special Concessionary Measures amounting to \$20,811 million (2016: \$24,079 million);
- (iv) guarantees provided under the SME Loan Guarantee Scheme amounting to \$4,544 million (2016: \$5,253 million);
- (v) guarantees provided under the Special Loan Guarantee Scheme amounting to \$899 million (2016: \$3,504 million);
- (vi) possible capital subscriptions to the Asian Development Bank amounting to \$5,804 million (2016: \$5,990 million); and
- (vii) guarantees provided under a commercial loan of the Hong Kong Science and Technology Parks Corporation amounting to \$1,957 million (2016: \$2,002 million).

## 12. Consolidated Fund Balance

The consolidated fund balance comprises the following individual fund balances:

	2017 \$'000	2016 \$'000
<b>Operating and Capital Reserves (Note 3(iv))</b>		
General Revenue Account	558,594,868	508,486,156
Capital Works Reserve Fund	100,873,337	58,170,386
Capital Investment Fund	3,078,306	2,835,101
Civil Service Pension Reserve Fund	31,899,385	27,128,846
Disaster Relief Fund	27,743	14,539
Innovation and Technology Fund	7,991,465	41,744
Loan Fund	4,183,548	4,467,533
Lotteries Fund	22,782,031	22,013,671
	<b>729,430,683</b>	623,157,976
<b>Future Fund (Note 3(iii))</b>		
General Revenue Account	4,800,000	-
Land Fund	219,729,659	219,729,659
	<b>224,529,659</b>	219,729,659
<b>Total</b>	<b>953,960,342</b>	842,887,635

# Consolidated Account

## 13. Commitments

Commitments comprise the outstanding balances of capital and non-recurrent funding approvals that may result in future cash outflows. The commitments were as follows:

	<b>2017</b>	2016
	<b>\$'000</b>	\$'000
Capital works	<b>321,058,587</b>	342,990,741
Land acquisition	<b>5,245,069</b>	6,181,799
Capital subventions	<b>32,228,722</b>	33,995,697
Plant, vehicles, systems and equipment	<b>21,145,676</b>	16,293,327
Non-recurrent expenditure	<b>29,013,864</b>	27,856,507
Investments	<b>54,011</b>	71,350
Loans and non-recurrent grants	<b>31,321,127</b>	31,096,572
	<b><u>440,067,056</u></b>	<u>458,485,993</u>

## 14. Revenue and Expenditure

(i) Inter-fund transfers totalling \$23,864 million between the General Revenue Account and the eight Funds specified in Note 2(i) are eliminated in full on consolidation.

(ii) Revenue

Revenue comprises operating revenue and capital revenue.

Operating revenue comprises all revenue items of the General Revenue Account (except certain items such as disposal proceeds of government quarters and other assets, estate duty, loan repayments received and recovery from Housing Authority, etc. which are classified as capital revenue) and all receipts of the Land Fund.

Capital revenue comprises all receipts of the other seven Funds and capital revenue items of the General Revenue Account.

(iii) Expenditure

Expenditure comprises operating expenditure and capital expenditure.

Operating expenditure comprises all expenditure of the General Revenue Account, except equipment, works and capital subventions of a minor nature which are classified as capital expenditure.

Capital expenditure comprises all payments of the Capital Works Reserve Fund (excluding repayment of government bonds and notes), Capital Investment Fund, Disaster Relief Fund, Innovation and Technology Fund, Loan Fund and Lotteries Fund and capital expenditure items of the General Revenue Account.

# Consolidated Account

## 15. Revenue

	2017		2016
	Original Estimate \$'000	Actual \$'000	Actual \$'000
<b>Operating revenue</b>			
Internal revenue	279,169,752	<b>292,523,117</b>	291,206,257
Duties	10,938,819	<b>10,254,359</b>	10,711,592
General rates	19,824,000	<b>21,250,102</b>	22,733,427
Motor vehicle taxes	9,864,577	<b>7,813,679</b>	9,311,023
Royalties and concessions	10,670,684	<b>10,545,324</b>	2,954,947
Other operating revenue	51,173,135	<b>52,578,682</b>	44,436,237
<b>Operating revenue before investment income</b>	<b>381,640,967</b>	<b>394,965,263</b>	381,353,483
<b>Investment income</b>			
Investments with the Exchange Fund (Note (i) below)	-	<b>16,629,501</b>	-
Others	-	<b>133,083</b>	178,340
	16,537,458	<b>16,762,584</b>	178,340
<b>Operating revenue after investment income</b>	<b>398,178,425</b>	<b>411,727,847</b>	381,531,823
<b>Capital revenue</b>			
Land premium	67,000,000	<b>127,969,534</b>	60,892,837
Asset sales	224,500	<b>169,586</b>	209,279
Other capital revenue	28,717,327	<b>29,294,847</b>	7,368,316
<b>Capital revenue before investment income</b>	<b>95,941,827</b>	<b>157,433,967</b>	68,470,432
<b>Investment income</b>			
Investments with the Exchange Fund (Note (i) below)	-	<b>3,958,967</b>	-
Others	-	<b>3,923</b>	4,564
	4,131,000	<b>3,962,890</b>	4,564
<b>Capital revenue after investment income</b>	<b>100,072,827</b>	<b>161,396,857</b>	68,474,996
<b>Total revenue</b>	<b>498,251,252</b>	<b>573,124,704</b>	450,006,819

- (i) Pursuant to the Financial Secretary's directives, the investment incomes for the calendar years 2014 and 2015 totalling \$72.64 billion (comprising \$27.49 billion for 2014 and \$45.15 billion for 2015) were set aside and retained within the Exchange Fund for the Housing Reserve, and not received in the respective financial years 2014-15 and 2015-16. The Housing Reserve was established in December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in Note 3(iv) and shall be received on a date as determined by the Financial Secretary. Together with the annual investment returns, including the investment return for the calendar year 2016 amounting to \$2.46 billion (2015: \$1.51 billion), the sums earmarked as Housing Reserve totalled \$76.61 billion (2015: \$74.15 billion).

# Consolidated Account

## 16. Expenditure

	2017		2016
	Original Estimate \$'000	Actual \$'000	Actual \$'000
<b>Operating expenditure</b>			
Recurrent expenditure			
Personal emoluments	70,745,379	<b>71,775,118</b>	68,152,175
Personnel related expenses	39,982,143	<b>38,672,897</b>	35,411,444
Departmental expenses	30,703,636	<b>30,162,610</b>	28,566,712
Other charges	74,376,627	<b>69,052,144</b>	63,565,104
Subventions	130,769,883	<b>134,975,611</b>	128,836,286
Additional commitments	884,000	-	-
Total recurrent expenditure	347,461,668	<b>344,638,380</b>	324,531,721
Non-recurrent expenditure	5,685,825	<b>8,617,856</b>	22,833,228
Additional commitments	23,653,000	-	-
Total non-recurrent expenditure	29,338,825	<b>8,617,856</b>	22,833,228
<b>Operating expenditure</b>	376,800,493	<b>353,256,236</b>	347,364,949
<b>Capital expenditure</b>			
Capital expenditure other than interest and other expenses on government bonds and notes	109,994,412	<b>108,719,092</b>	88,191,052
Interest and other expenses on government bonds and notes	76,671	<b>76,669</b>	77,301
<b>Capital expenditure</b>	110,071,083	<b>108,795,761</b>	88,268,353
<b>Total expenditure</b>	486,871,576	<b>462,051,997</b>	435,633,302



# Consolidated Account

## 17. Surplus/(Deficit)

	2017		2016
	Original Estimate \$'000	Actual \$'000	Actual \$'000
<b>Operating Account</b>			
Operating revenue	398,178,425	<b>411,727,847</b>	381,531,823
Operating expenditure	(376,800,493)	<b>(353,256,236)</b>	(347,364,949)
<b>Operating surplus</b>	21,377,932	<b>58,471,611</b>	34,166,874
<b>Capital Account</b>			
Capital revenue	100,072,827	<b>161,396,857</b>	68,474,996
Capital expenditure	(110,071,083)	<b>(108,795,761)</b>	(88,268,353)
<b>Capital surplus/(deficit)</b>	(9,998,256)	<b>52,601,096</b>	(19,793,357)
<b>Surplus for the year before repayment of government bonds and notes</b>	11,379,676	<b>111,072,707</b>	14,373,517
Repayment of government bonds and notes	-	-	-
<b>Surplus for the year after repayment of government bonds and notes</b>	11,379,676	<b>111,072,707</b>	14,373,517

## 18. Other Cash Movements

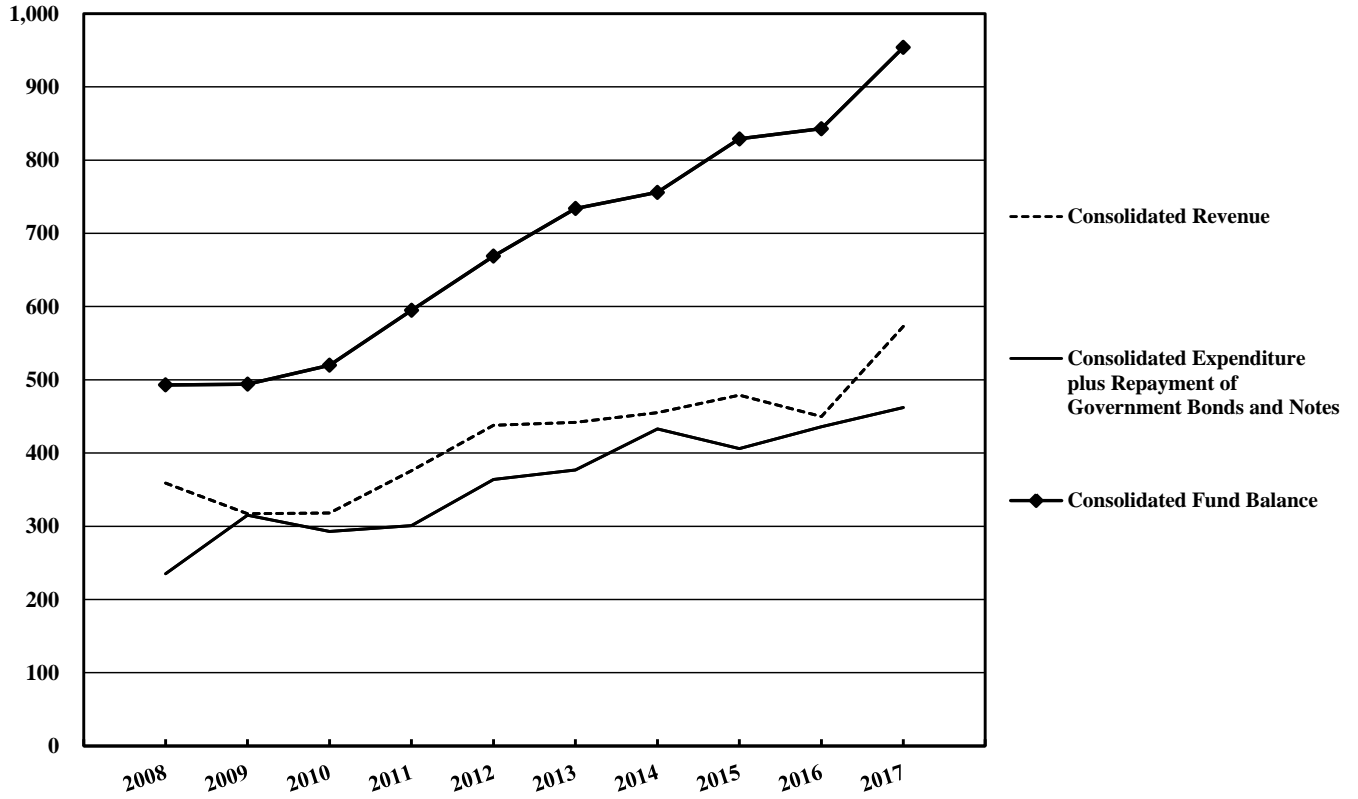
These are cash movements arising from changes in other assets and liabilities:

	2017 \$'000	2016 \$'000
<b>(Increase)/Reduction in Assets</b>		
Investments with the Exchange Fund	<b>(111,581,079)</b>	(14,883,404)
Deposits with banks	<b>716,671</b>	(48,585)
Advances	<b>45,358</b>	(164,615)
	<b>(110,819,050)</b>	(15,096,604)
<b>Increase/(Reduction) in Liabilities</b>		
Deposits	<b>811,928</b>	883,488
Suspense Accounts	<b>(3,811)</b>	7,572
	<b>808,117</b>	891,060
	<b>(110,010,933)</b>	(14,205,544)

# Consolidated Account

Consolidated Revenue, Expenditure plus Repayment of Government Bonds and Notes, and Fund Balance for the years ended 31 March 2008 to 2017

\$Billion



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# General Revenue Account

## REPORT OF THE DIRECTOR OF AUDIT



### **Audit Commission**

The Government of the Hong Kong Special Administrative Region

### **Independent Auditor's Report To the President of the Legislative Council**

#### *Opinion*

I certify that I have examined and audited the financial statements of the General Revenue Account set out on pages 22 to 34, which comprise the statement of assets and liabilities as at 31 March 2017, and the statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements of the General Revenue Account are prepared, in all material respects, in accordance with the Public Finance Ordinance (Cap. 2) and section 11(1) of the Audit Ordinance (Cap. 122).

#### *Basis for opinion*

I conducted my audit in accordance with section 12(1) of the Audit Ordinance and the Audit Commission auditing standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of my report. I have fulfilled the independence and other ethical responsibilities in accordance with those standards. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### *Other information*

The Director of Accounting Services is responsible for the other information. The other information comprises all the information included in the Accounts of the Government of the Hong Kong Special Administrative Region for the year ended 31 March 2017 published by the Treasury, other than the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

### ***Director of Accounting Services' responsibilities for the financial statements***

In accordance with section 16(1) of the Public Finance Ordinance, the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

### ***Auditor's responsibilities for the audit of the financial statements***

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit Commission auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit Commission auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the General Revenue Account's internal control; and
- evaluate the appropriateness of accounting policies used by the Director of Accounting Services and the reasonableness of accounting estimates and related disclosures.

David Sun  
Director of Audit

27 October 2017

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

# General Revenue Account

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Assets</b>			
Investments with the Exchange Fund	3	572,380,941	516,992,357
Deposits with banks	4	542,313	1,258,984
Cash and bank balances	5	4,341,392	3,279,897
Advances	6	2,996,632	3,041,990
		<b>580,261,278</b>	524,573,228
<b>Liabilities</b>			
Deposits	7	(16,816,005)	(16,032,856)
Suspense Accounts	8	(50,405)	(54,216)
		<b>(16,866,410)</b>	(16,087,072)
		<b>563,394,868</b>	508,486,156
<b>Representing:</b>			
<b>General Revenue Balance</b>			
Balance at beginning of year		508,486,156	478,855,628
Surplus for the year		54,908,712	29,630,528
Balance at end of year	9, 10	<b>563,394,868</b>	508,486,156

Notes 1 to 13 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# General Revenue Account

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Cash and bank balances at beginning of year</b>		<b>3,279,897</b>	3,106,602
Revenue	11	<b>436,026,493</b>	384,020,956
Expenditure	12	<b>(381,117,781)</b>	(354,390,428)
<b>Surplus for the year</b>		<b>54,908,712</b>	29,630,528
<b>Other cash movements</b>	13	<b>(53,847,217)</b>	(29,457,233)
<b>Cash and bank balances at end of year</b>		<b>4,341,392</b>	3,279,897

Notes 1 to 13 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# General Revenue Account

## NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars, unless otherwise stated)

### 1. Purpose and Legislation

- (i) The Public Finance Ordinance (Cap. 2) provides for the control and management of the public finances of Hong Kong and for incidental and connected purposes. The General Revenue Account records moneys raised or received for the purposes of the Government (except where provided otherwise in other Ordinances) and appropriations of expenditure in accordance with the Appropriation Ordinance and the Supplementary Appropriation Ordinance.
- (ii) The Statement of Assets and Liabilities and the Statement of Receipts and Payments of the General Revenue Account constitute the statement of the assets and liabilities and the annual statement of the receipts and payments of the Government as specified in section 11(1)(a) and (b) of the Audit Ordinance (Cap. 122). These Statements exclude the assets and liabilities and the receipts and payments of the Funds established under section 29 of the Public Finance Ordinance, viz Capital Works Reserve Fund, Capital Investment Fund, Civil Service Pension Reserve Fund, Disaster Relief Fund, Innovation and Technology Fund, Land Fund, Loan Fund, Lotteries Fund and Bond Fund, for which separate financial statements are prepared.

### 2. Accounting Policies

- (i) The General Revenue Account is kept on a cash basis. Transactions are recorded when moneys are received or paid. The Statement of Assets and Liabilities does not include fixed assets, loans, investments other than those made under section 26 of the Public Finance Ordinance, and debtors and creditors other than those covered by sections 20, 21, 22, 23, 24, 27 and 30 of the Public Finance Ordinance.
- (ii) For the purposes of these financial statements, a contingent liability is defined as:
  - (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Government; or
  - (b) a present obligation that arises from past events but is not recognised because:
    - it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
    - the amount of the obligation cannot be measured with sufficient reliability.
- (iii) Foreign currency transactions during the year are translated into Hong Kong dollars at the exchange rates ruling at the transaction dates. Foreign currency balances are translated into Hong Kong dollars at weighted average cost.

### 3. Investments with the Exchange Fund

- (i) These are investments and deposits held under section 26 of the Public Finance Ordinance:

	2017 \$'000	2016 \$'000
Investments (Notes (ii) to (iv) below)	572,368,301	516,978,886
Deposits	12,640	13,471
	<u>572,380,941</u>	<u>516,992,357</u>



# General Revenue Account

## 3. Investments with the Exchange Fund *(Continued)*

- (ii) The investments represent the cost of investments together with the investment income received in the year being reported.
- (iii) Pursuant to the Financial Secretary's decision announced in the 2016-17 Budget, as from 1 July 2016, \$4.8 billion of the General Revenue Account placement with the Exchange Fund is held as the Future Fund placement as top-up to the Future Fund. The Future Fund was established on 1 January 2016 as a notional savings account within the fiscal reserves and was placed with the Exchange Fund for securing higher investment returns over a ten-year investment period in accordance with an arrangement entered into with the Hong Kong Monetary Authority in December 2015. Investment income on the Future Fund placement is determined annually based on a composite rate (4.5% for the calendar year 2016) computed on a weighted average basis with reference to the agreed rate under the Investment Portfolio (Note (iv) below) and the annual rate of return linked with the performance of the Long-Term Growth Portfolio. The Future Fund, together with investment income (\$0.08 billion up to 31 December 2016 in respect of General Revenue Account portion of \$4.8 billion) not received and compounded on an annual basis, is retained within the Exchange Fund until 31 December 2025 or upon decision of the Financial Secretary for withdrawal, whichever is the earlier.
- (iv) The part of the fiscal reserves outside the Future Fund (Note (iii) above) is referred to as Operating and Capital Reserves. Investment income on the Operating and Capital Reserves placement with the Exchange Fund is calculated, in accordance with an arrangement entered into with the Hong Kong Monetary Authority in 2007, on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes (replaced by three-year government bond with effect from 1 January 2016) for the previous year subject to a minimum of zero percent, whichever is the higher. The rate of return for the calendar year 2016 was 3.3% (2015: 5.5%). The annual investment income is receivable on 31 December each year.

## 4. Deposits with Banks

These are Hong Kong dollar and foreign currency deposits placed with licensed banks in Hong Kong for investment under section 26 of the Public Finance Ordinance:

	2017 \$'000	2016 \$'000
Hong Kong dollar	91,784	93,236
Foreign currency	450,529	1,165,748
	<u>542,313</u>	<u>1,258,984</u>

## 5. Cash and Bank Balances

These balances cover cash in hand, in transit, with banks and agents, and with public officers for operating standing or special imprest accounts as provided under section 22 of the Public Finance Ordinance.

# General Revenue Account

## 6. Advances

Advances are paid under the authority of warrants issued under section 20 of the Public Finance Ordinance for a variety of reasons and are either recoverable or chargeable to expenditure upon authority being given:

	2017 \$'000	2016 \$'000
Expenditure on Vietnamese migrants (Note (i) below)	1,161,991	1,161,991
Advances to Government officers	1,074,846	1,050,923
Payments on behalf of non-departmental public bodies, trading funds and non-statutory corporations wholly-owned by Government	412,483	400,314
Others	347,312	428,762
	<u>2,996,632</u>	<u>3,041,990</u>

- (i) The sum of \$1,161.991 million is the outstanding balance of expenditure on Vietnamese migrants recoverable from the United Nations High Commissioner for Refugees (UNHCR). The last repayment, amounting to \$3.865 million, was received in February 1998. In January 1998, the High Commissioner for Refugees informed the Government of the Hong Kong Special Administrative Region (HKSAR) that in the absence of further funding prospects, the repayment in February 1998 was the last reimbursement that the UNHCR could realistically foresee. If the UNHCR defaults on repayment of the outstanding advances, the Government of the HKSAR will not be able to enforce repayment through legal means as the UNHCR is immune from suit under the International Organizations and Diplomatic Privileges Ordinance (Cap. 190). Consequently, the full recovery of the amount due is doubtful.

During the financial year 2016-17, the Government of the HKSAR continued to pursue the repayment of the outstanding advances from the UNHCR and to urge it to make renewed efforts to look for donations with a view to settling the amount. So far, the Government of the HKSAR has not received any further repayments.

Efforts to press the UNHCR for early settlement of the outstanding advances will continue.

## 7. Deposits

These are moneys received from time to time from individuals or organisations under sections 23 and 24 of the Public Finance Ordinance for a variety of reasons and are in due course either repayable or transferable to General Revenue:

	2017 \$'000	2016 \$'000
Tax reserve certificates	9,121,127	8,515,928
Water deposits	1,789,674	1,741,895
Tenancy deposits	1,746,603	1,741,352
Legal aid deposits	872,882	844,047
Tax overpayments	737,410	703,166
Private works	382,667	307,030
Others	2,165,642	2,179,438
	<u>16,816,005</u>	<u>16,032,856</u>

# General Revenue Account

## 8. Suspense Accounts

These Suspense Accounts are established under Resolutions passed by the Legislative Council under section 30 of the Public Finance Ordinance:

	<b>2017</b>	2016
	<b>\$'000</b>	\$'000
Correctional Services Industries (Note (i) below)	<b>31,470</b>	29,441
Government Logistics Department — Unallocated Stores (Note (i) below)	<b>7,755</b>	7,628
The Special Coin (Note (ii) below)	<b>(89,879)</b>	(91,372)
The Financial Secretary Incorporated (Note (iii) below)	<b>249</b>	87
	<b>(50,405)</b>	(54,216)

- (i) The balances on the Correctional Services Industries Suspense Account and the Government Logistics Department — Unallocated Stores Suspense Account represent the cost of stocks in hand.
- (ii) The balance on The Special Coin Suspense Account represents the unutilised balance of net proceeds arising from issuing and dealing with special and commemorative coins.
- (iii) The balance on The Financial Secretary Incorporated Suspense Account represents the net amount arising from dealing with the regrant or renewal of Government Leases and managing the properties comprised therein.

## 9. Contingent Liabilities

As at 31 March 2017, the Government had the following contingent liabilities:

- (i) guarantee to the Hong Kong Export Credit Insurance Corporation for liabilities under contracts of insurance amounting to \$36,799 million (2016: \$33,453 million);
- (ii) legal claims, disputes and proceedings amounting to \$26,474 million (2016: \$8,147 million);
- (iii) guarantees provided under the SME Financing Guarantee Scheme — Special Concessionary Measures amounting to \$20,811 million (2016: \$24,079 million);
- (iv) guarantees provided under the SME Loan Guarantee Scheme amounting to \$4,544 million (2016: \$5,253 million); and
- (v) guarantees provided under the Special Loan Guarantee Scheme amounting to \$899 million (2016: \$3,504 million).

## 10. Commitments

The balances of capital and non-recurrent funding approvals that were unspent were as follows:

	<b>2017</b>	2016
	<b>\$'000</b>	\$'000
Non-recurrent expenditure	<b>29,013,864</b>	27,856,507
Plant, vehicles and equipment	<b>7,232,944</b>	5,767,644
Capital works	<b>117,248</b>	126,667
Capital subventions	<b>1,788,195</b>	1,246,294
	<b>38,152,251</b>	34,997,112

# General Revenue Account

## 11. Revenue

Analysis of total revenue by Head:

Head	2017				2016
	Original Estimate \$'000	Actual \$'000	Over/(Under) the Estimate \$'000	Variance %	Actual \$'000
1 Duties	10,938,819	<b>10,254,359</b>	(684,460)	(6.3)	10,711,592
2 General Rates	19,824,000	<b>21,250,102</b>	1,426,102	7.2	22,733,427
3 Internal Revenue					
Profits tax	138,080,000	<b>139,238,084</b>	1,158,084	0.8	140,226,643
Salaries tax	60,540,000	<b>59,077,484</b>	(1,462,516)	(2.4)	57,867,772
Stamp duties	50,000,000	<b>61,898,965</b>	11,898,965	23.8	62,680,307
Other internal revenue	30,572,752	<b>32,327,417</b>	1,754,665	5.7	30,461,525
	279,192,752	<b>292,541,950</b>	13,349,198	4.8	291,236,247
4 Motor Vehicle Taxes	9,864,577	<b>7,813,679</b>	(2,050,898)	(20.8)	9,311,023
5 Fines, Forfeitures and Penalties	1,229,125	<b>1,496,411</b>	267,286	21.7	1,408,967
6 Royalties and Concessions	10,670,684	<b>10,686,400</b>	15,716	0.1	2,954,947
7 Properties and Investments					
Income from Investments with the Exchange Fund (Note (i) below)	-	<b>16,629,501</b>	-	-	-
Others	-	<b>30,334,667</b>	-	-	20,014,709
	45,914,727	<b>46,964,168</b>	1,049,441	2.3	20,014,709
9 Loans, Reimbursements, Contributions and Other Receipts	27,637,877	<b>28,044,154</b>	406,277	1.5	6,491,391
10 Utilities	4,121,446	<b>4,256,150</b>	134,704	3.3	4,009,293
11 Fees and Charges	12,618,917	<b>12,719,120</b>	100,203	0.8	15,149,360
Total	422,012,924	<b>436,026,493</b>	14,013,569	3.3	384,020,956

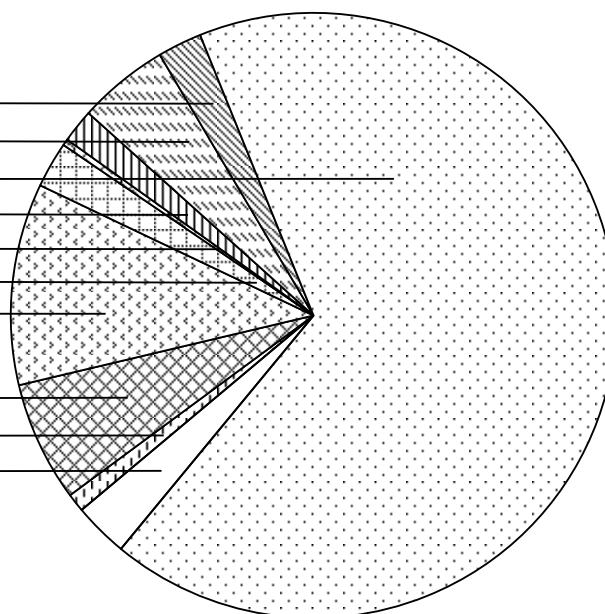
- (i) Pursuant to the Financial Secretary's directives, the investment incomes of the General Revenue Account for the calendar years 2014 and 2015 totalling \$40.99 billion (comprising \$14.84 billion for 2014 and \$26.15 billion for 2015), along with the investment incomes on other parts of the fiscal reserves for the two years, were set aside and retained within the Exchange Fund for the Housing Reserve, and not received in the respective financial years 2014-15 and 2015-16. The Housing Reserve was established in December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in Note 3(iv) and shall be received on a date as determined by the Financial Secretary. Together with the annual investment returns, including the investment return for the calendar year 2016 amounting to \$1.38 billion (2015: \$0.82 billion), the sums set aside from the General Revenue Account and earmarked as Housing Reserve totalled \$43.19 billion (2015: \$41.81 billion).

Further analysis of revenue appears on pages 116 to 124 of the Supporting Statements.

# General Revenue Account

## Analysis of Revenue for the year ended 31 March 2017

Duties	\$10.3 Billion	2%
General Rates	\$21.2 Billion	5%
Internal Revenue	\$292.5 Billion	67%
Motor Vehicle Taxes	\$7.8 Billion	2%
Fines, Forfeitures and Penalties	\$1.5 Billion	1%
Royalties and Concessions	\$10.7 Billion	2%
Properties and Investments	\$47.0 Billion	11%
Loans, Reimbursements, Contributions and Other Receipts (Including Transfers from Funds)	\$28.0 Billion	6%
Utilities	\$4.3 Billion	1%
Fees and Charges	\$12.7 Billion	3%



**Total Revenue  
\$436.0 Billion**

## 12. Expenditure

Analysis of total expenditure by Head:

Head	2017				2016
	Original Estimate \$'000	Actual \$'000	Over/(Under) the Estimate \$'000	Variance %	Actual \$'000
21 Chief Executive's Office	110,502	<b>110,498</b>	(4)	-	106,245
22 Agriculture, Fisheries and Conservation Department	1,318,098	<b>1,250,175</b>	(67,923)	(5.2)	1,164,528
25 Architectural Services Department	1,975,984	<b>2,032,677</b>	56,693	2.9	1,944,607
24 Audit Commission	161,137	<b>164,357</b>	3,220	2.0	158,413
23 Auxiliary Medical Service	99,060	<b>96,385</b>	(2,675)	(2.7)	84,761
82 Buildings Department	1,308,654	<b>1,359,915</b>	51,261	3.9	1,251,817
26 Census and Statistics Department	768,519	<b>777,868</b>	9,349	1.2	668,960
27 Civil Aid Service	106,387	<b>106,138</b>	(249)	(0.2)	99,390
28 Civil Aviation Department	945,666	<b>950,005</b>	4,339	0.5	909,849
33 Civil Engineering and Development Department	2,607,215	<b>2,636,662</b>	29,447	1.1	2,273,572
30 Correctional Services Department	3,655,769	<b>3,775,767</b>	119,998	3.3	3,623,644
31 Customs and Excise Department	3,432,065	<b>3,497,997</b>	65,932	1.9	3,292,382
37 Department of Health	7,790,054	<b>7,304,813</b>	(485,241)	(6.2)	6,619,063
92 Department of Justice	2,240,887	<b>1,531,123</b>	(709,764)	(31.7)	1,509,258
39 Drainage Services Department	2,570,653	<b>2,594,150</b>	23,497	0.9	2,393,374

# General Revenue Account

## 12. Expenditure (Continued)

Head	2017				2016
	Original Estimate \$'000	Actual \$'000	Over/(Under) the Estimate \$'000	Variance %	Actual \$'000
42 Electrical and Mechanical Services Department	489,448	<b>477,032</b>	(12,416)	(2.5)	450,554
44 Environmental Protection Department	5,487,145	<b>4,956,727</b>	(530,418)	(9.7)	5,565,097
45 Fire Services Department	5,597,598	<b>5,563,723</b>	(33,875)	(0.6)	5,464,973
49 Food and Environmental Hygiene Department	6,401,904	<b>6,511,923</b>	110,019	1.7	6,036,130
46 General Expenses of the Civil Service	3,507,673	<b>3,261,294</b>	(246,379)	(7.0)	3,104,023
166 Government Flying Service	577,612	<b>536,119</b>	(41,493)	(7.2)	1,023,012
48 Government Laboratory	464,970	<b>473,487</b>	8,517	1.8	451,624
59 Government Logistics Department	602,467	<b>602,465</b>	(2)	-	549,695
51 Government Property Agency	1,942,685	<b>1,936,934</b>	(5,751)	(0.3)	1,901,407
143 Government Secretariat: Civil Service Bureau	578,897	<b>569,040</b>	(9,857)	(1.7)	544,261
152 Government Secretariat: Commerce and Economic Development Bureau (Commerce, Industry and Tourism Branch)	2,081,992	<b>1,884,689</b>	(197,303)	(9.5)	2,173,288
55 Government Secretariat: Commerce and Economic Development Bureau (Communications and Creative Industries Branch)	414,369	<b>367,022</b>	(47,347)	(11.4)	282,943
144 Government Secretariat: Constitutional and Mainland Affairs Bureau	607,974	<b>608,814</b>	840	0.1	584,572
138 Government Secretariat: Development Bureau (Planning and Lands Branch)	318,303	<b>307,301</b>	(11,002)	(3.5)	305,491
159 Government Secretariat: Development Bureau (Works Branch)	416,940	<b>408,782</b>	(8,158)	(2.0)	437,867
156 Government Secretariat: Education Bureau	53,184,149	<b>54,815,376</b>	1,631,227	3.1	52,286,462
137 Government Secretariat: Environment Bureau	77,841	<b>77,626</b>	(215)	(0.3)	76,808
148 Government Secretariat: Financial Services and the Treasury Bureau (Financial Services Branch)	765,513	<b>764,942</b>	(571)	(0.1)	241,082

# General Revenue Account

## 12. Expenditure (Continued)

Head	2017				2016
	Original Estimate \$'000	Actual \$'000	Over/(Under) the Estimate \$'000	Variance %	Actual \$'000
147 Government Secretariat: Financial Services and the Treasury Bureau (The Treasury Branch)	373,588	<b>342,091</b>	(31,497)	(8.4)	425,891
139 Government Secretariat: Food and Health Bureau (Food Branch)	147,914	<b>131,095</b>	(16,819)	(11.4)	74,779
140 Government Secretariat: Food and Health Bureau (Health Branch)	52,238,020	<b>54,049,368</b>	1,811,348	3.5	62,053,414
53 Government Secretariat: Home Affairs Bureau	1,841,596	<b>1,808,372</b>	(33,224)	(1.8)	1,693,601
135 Government Secretariat: Innovation and Technology Bureau	43,379	<b>38,837</b>	(4,542)	(10.5)	10,959
155 Government Secretariat: Innovation and Technology Commission	588,346	<b>590,739</b>	2,393	0.4	617,752
141 Government Secretariat: Labour and Welfare Bureau	807,521	<b>782,636</b>	(24,885)	(3.1)	755,297
47 Government Secretariat: Office of the Government Chief Information Officer	743,371	<b>735,443</b>	(7,928)	(1.1)	719,330
142 Government Secretariat: Offices of the Chief Secretary for Administration and the Financial Secretary	957,957	<b>911,989</b>	(45,968)	(4.8)	846,702
96 Government Secretariat: Overseas Economic and Trade Offices	391,552	<b>337,878</b>	(53,674)	(13.7)	314,386
151 Government Secretariat: Security Bureau	480,555	<b>371,884</b>	(108,671)	(22.6)	335,475
158 Government Secretariat: Transport and Housing Bureau (Transport Branch)	278,824	<b>231,057</b>	(47,767)	(17.1)	206,169
60 Highways Department	2,915,194	<b>2,810,029</b>	(105,165)	(3.6)	2,647,348
63 Home Affairs Department	2,393,355	<b>2,425,682</b>	32,327	1.4	2,397,197
168 Hong Kong Observatory	292,276	<b>298,044</b>	5,768	2.0	281,467
122 Hong Kong Police Force	17,303,546	<b>17,855,006</b>	551,460	3.2	17,064,732
62 Housing Department	287,616	<b>287,593</b>	(23)	-	1,416,806
70 Immigration Department	4,268,122	<b>4,275,049</b>	6,927	0.2	4,027,151
72 Independent Commission Against Corruption	1,011,622	<b>1,044,691</b>	33,069	3.3	1,006,621
121 Independent Police Complaints Council	62,263	<b>64,215</b>	1,952	3.1	58,903

# General Revenue Account

## 12. Expenditure (Continued)

Head	2017				2016
	Original Estimate \$'000	Actual \$'000	Over/(Under) the Estimate \$'000	Variance %	Actual \$'000
74 Information Services Department	457,589	<b>466,367</b>	8,778	1.9	447,532
76 Inland Revenue Department	1,506,385	<b>1,503,710</b>	(2,675)	(0.2)	1,453,411
78 Intellectual Property Department	147,456	<b>145,793</b>	(1,663)	(1.1)	137,649
79 Invest Hong Kong	128,235	<b>125,539</b>	(2,696)	(2.1)	115,681
174 Joint Secretariat for the Advisory Bodies on Civil Service and Judicial Salaries and Conditions of Service	29,211	<b>30,410</b>	1,199	4.1	30,712
80 Judiciary	1,587,460	<b>1,521,355</b>	(66,105)	(4.2)	1,382,772
90 Labour Department	1,947,292	<b>1,851,634</b>	(95,658)	(4.9)	1,815,895
91 Lands Department	2,357,013	<b>2,402,600</b>	45,587	1.9	2,323,574
94 Legal Aid Department	1,007,656	<b>1,023,633</b>	15,977	1.6	860,536
112 Legislative Council Commission	850,107	<b>874,052</b>	23,945	2.8	776,867
95 Leisure and Cultural Services Department	8,372,380	<b>8,431,164</b>	58,784	0.7	7,580,770
100 Marine Department	1,310,704	<b>1,307,032</b>	(3,672)	(0.3)	1,195,756
106 Miscellaneous Services	25,092,749	<b>115,825</b>	(24,976,924)	(99.5)	129,601
180 Office for Film, Newspaper and Article Administration	46,865	<b>46,222</b>	(643)	(1.4)	44,102
114 Office of The Ombudsman	110,820	<b>115,095</b>	4,275	3.9	111,296
116 Official Receiver's Office	190,582	<b>188,998</b>	(1,584)	(0.8)	156,898
120 Pensions	33,046,690	<b>31,948,165</b>	(1,098,525)	(3.3)	29,432,807
118 Planning Department	657,196	<b>662,442</b>	5,246	0.8	636,909
136 Public Service Commission Secretariat	25,016	<b>24,871</b>	(145)	(0.6)	22,575
160 Radio Television Hong Kong	978,448	<b>985,439</b>	6,991	0.7	840,937
162 Rating and Valuation Department	513,650	<b>512,928</b>	(722)	(0.1)	495,537
163 Registration and Electoral Office	1,114,285	<b>920,958</b>	(193,327)	(17.3)	479,939
169 Secretariat, Commissioner on Interception of Communications and Surveillance	20,126	<b>19,146</b>	(980)	(4.9)	20,419
170 Social Welfare Department	61,631,797	<b>64,434,066</b>	2,802,269	4.5	62,482,922
181 Trade and Industry Department	773,651	<b>728,440</b>	(45,211)	(5.8)	719,041
186 Transport Department	2,858,507	<b>2,652,148</b>	(206,359)	(7.2)	2,507,943
188 Treasury	376,380	<b>382,883</b>	6,503	1.7	377,218
190 University Grants Committee	17,966,125	<b>18,610,482</b>	644,357	3.6	17,581,142



# General Revenue Account

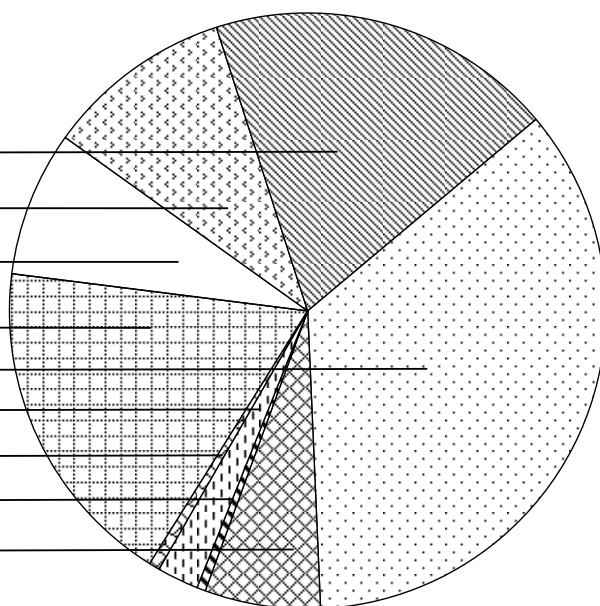
## 12. Expenditure (Continued)

Head	2017				2016
	Original Estimate \$'000	Actual \$'000	Over/(Under) the Estimate \$'000	Variance %	Actual \$'000
194 Water Supplies Department	7,923,917	<b>8,001,067</b>	77,150	1.0	7,658,947
173 Working Family and Student Financial Assistance Agency	8,270,472	<b>5,517,793</b>	(2,752,679)	(33.3)	4,857,908
	<u>381,333,511</u>	<u><b>357,253,781</b></u>	<u>(24,079,730)</u>	<u>(6.3)</u>	<u>351,210,428</u>
184 Transfers to Funds	44,864,000	<b>23,864,000</b>	(21,000,000)	(46.8)	3,180,000
Total	<u>426,197,511</u>	<u><b>381,117,781</b></u>	<u>(45,079,730)</u>	<u>(10.6)</u>	<u>354,390,428</u>

Further analyses of expenditure appear on pages 125 to 148 of the Supporting Statements.

## Analysis of Expenditure for the year ended 31 March 2017

<b>Personal Emoluments</b>	<b>\$71.8 Billion</b>	<b>19%</b>
<b>Personnel Related Expenses</b>	<b>\$38.7 Billion</b>	<b>10%</b>
<b>Departmental Expenses</b>	<b>\$30.1 Billion</b>	<b>8%</b>
<b>Other Charges</b>	<b>\$69.0 Billion</b>	<b>18%</b>
<b>Recurrent Subventions</b>	<b>\$135.0 Billion</b>	<b>35%</b>
<b>Non-Recurrent Expenditure</b>	<b>\$8.6 Billion</b>	<b>2%</b>
<b>Plant, Equipment and Works</b>	<b>\$2.2 Billion</b>	<b>1%</b>
<b>Capital Subventions</b>	<b>\$1.8 Billion</b>	<b>1%</b>
<b>Transfers to Funds</b>	<b>\$23.9 Billion</b>	<b>6%</b>



**Total Expenditure  
\$381.1 Billion**

# General Revenue Account

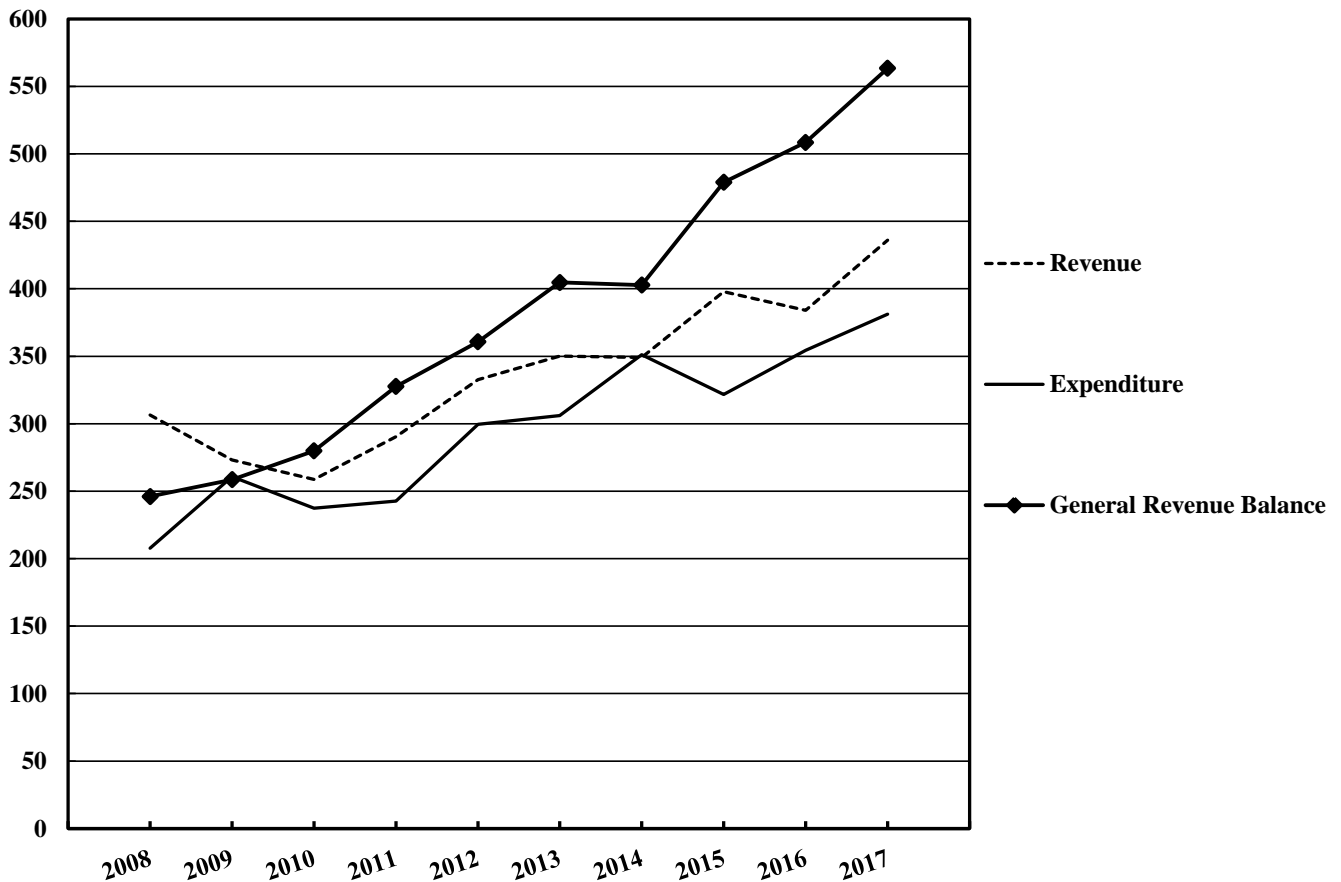
## 13. Other Cash Movements

These are cash movements arising from changes in other assets and liabilities:

	2017 \$'000	2016 \$'000
<b>(Increase)/Reduction in Assets</b>		
Investments with the Exchange Fund	(55,388,584)	(29,933,827)
Deposits with banks	716,671	(48,585)
Advances	45,358	(164,615)
	<b>(54,626,555)</b>	<b>(30,147,027)</b>
<b>Increase/(Reduction) in Liabilities</b>		
Deposits	783,149	682,222
Suspense Accounts	(3,811)	7,572
	<b>779,338</b>	<b>689,794</b>
	<b>(53,847,217)</b>	<b>(29,457,233)</b>

## Revenue, Expenditure and General Revenue Balance for the years ended 31 March 2008 to 2017

\$Billion



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# Capital Works Reserve Fund

## REPORT OF THE DIRECTOR OF AUDIT



### **Audit Commission**

The Government of the Hong Kong Special Administrative Region

### **Independent Auditor's Report To the President of the Legislative Council**

#### *Opinion*

I certify that I have examined and audited the financial statements of the Capital Works Reserve Fund set out on pages 38 to 47, which comprise the statement of assets and liabilities as at 31 March 2017, and the statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements of the Capital Works Reserve Fund are prepared, in all material respects, in accordance with the Public Finance Ordinance (Cap. 2) and section 11(1) of the Audit Ordinance (Cap. 122).

#### *Basis for opinion*

I conducted my audit in accordance with section 12(1) of the Audit Ordinance and the Audit Commission auditing standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of my report. I have fulfilled the independence and other ethical responsibilities in accordance with those standards. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### *Other information*

The Director of Accounting Services is responsible for the other information. The other information comprises all the information included in the Accounts of the Government of the Hong Kong Special Administrative Region for the year ended 31 March 2017 published by the Treasury, other than the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

### *Director of Accounting Services' responsibilities for the financial statements*

In accordance with section 16(1) of the Public Finance Ordinance, the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

### *Auditor's responsibilities for the audit of the financial statements*

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit Commission auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit Commission auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Capital Works Reserve Fund's internal control; and
- evaluate the appropriateness of accounting policies used by the Director of Accounting Services and the reasonableness of accounting estimates and related disclosures.

David Sun  
Director of Audit

27 October 2017

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

# Capital Works Reserve Fund

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Assets</b>			
Investments with the Exchange Fund	3	102,652,670	59,926,086
Cash and bank balances		1	952
		<b>102,652,671</b>	59,927,038
<b>Liabilities</b>			
Deposits	4	(1,779,334)	(1,756,652)
		<b>100,873,337</b>	58,170,386
<b>Representing:</b>			
<b>Fund Balance</b>			
Balance at beginning of year		58,170,386	76,362,444
Surplus/(Deficit) for the year		42,702,951	(18,192,058)
Balance at end of year	5, 6, 7	<b>100,873,337</b>	58,170,386

Notes 1 to 10 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Capital Works Reserve Fund

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Cash and bank balances at beginning of year</b>		952	4,101
Receipts	8	129,996,767	60,990,535
Payments	5, 9	(87,293,816)	(79,182,593)
<b>Surplus/(Deficit) for the year</b>		42,702,951	(18,192,058)
<b>Other cash movements</b>	10	(42,703,902)	18,188,909
<b>Cash and bank balances at end of year</b>		1	952

Notes 1 to 10 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Capital Works Reserve Fund

## NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars, unless otherwise stated)

### 1. Purpose and Legislation

The Capital Works Reserve Fund was set up to finance public works programmes, acquisitions of land, capital subventions and major systems and equipment items. It was initially established on 1 April 1982 by a Resolution of the Legislative Council passed on 20 January 1982 and subsequently deemed to have been established under section 29(3) of the Public Finance Ordinance (Cap. 2). Since 1 January 1998, it has been reconstituted under another Resolution passed on 17 December 1997 (hereinafter referred to as the Resolution).

### 2. Accounting Policies

- (i) The accounts of the Capital Works Reserve Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid. The Statement of Assets and Liabilities of the Fund excludes fixed assets, loans, investments other than those made under paragraph (d)(iii) of the Resolution, and debtors and creditors other than those deposits referred to in Note 4 below.
- (ii) For the purposes of these financial statements, a contingent liability is defined as:
  - (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Government; or
  - (b) a present obligation that arises from past events but is not recognised because:
    - it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
    - the amount of the obligation cannot be measured with sufficient reliability.
- (iii) Foreign currency transactions during the year are translated into Hong Kong dollars at the exchange rates ruling at the transaction dates.

### 3. Investments with the Exchange Fund

- (i) These are investments and deposits held under paragraph (d)(iii) of the Resolution:

	2017 \$'000	2016 \$'000
Investments (Notes (ii) and (iii) below)	102,604,328	59,877,819
Deposits	48,342	48,267
	<u>102,652,670</u>	<u>59,926,086</u>

- (ii) The investments represent the cost of investments together with the investment income received in the year being reported.
- (iii) The investment income is calculated, in accordance with an arrangement entered into with the Hong Kong Monetary Authority in 2007, on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes (replaced by three-year government bond with effect from 1 January 2016) for the previous year subject to a minimum of zero percent, whichever is the higher. The rate of return for the calendar year 2016 was 3.3% (2015: 5.5%). The annual investment income is receivable on 31 December each year.



# Capital Works Reserve Fund

## 4. Deposits

These are moneys received from time to time from individuals or organisations for a variety of reasons and are in due course either repayable or transferable for credit to the Fund:

	<b>2017</b>	2016
	<b>\$'000</b>	\$'000
Contract retention money	<b>1,486,928</b>	1,375,914
Others	<b>292,406</b>	380,738
	<b><u>1,779,334</u></b>	<u>1,756,652</u>

## 5. Fund Balance

The Fund Balance includes receipts from sums borrowed for the purposes of the Capital Works Reserve Fund under the Loans Ordinance (Cap. 61) that are required to be credited to the Fund under paragraph (b)(v) of the Resolution. Repayments of the principal in relation to the outstanding liabilities in respect of sums borrowed are included in payments charged to the Fund under paragraph (d)(ii) of the Resolution.

Following a resolution passed under section 3(1) of the Loans Ordinance, the Government issued in July 2004 bonds and notes totalling \$20 billion to retail and institutional investors. These include institutional notes of US\$1.25 billion denominated in United States dollars. The outstanding liabilities, not included in the Statement of Assets and Liabilities, in respect of sums borrowed are as follows:

	<b>2017</b>	2016
	<b>\$'000</b>	\$'000
Outstanding government bonds and notes	<b><u>1,500,000</u></b>	<u>1,500,000</u>

The outstanding bonds and notes are denominated in Hong Kong dollars with maturity in July 2019. During the financial year, there were payments of interest of \$77 million on the notes but no repayment of principal.

## 6. Contingent Liabilities

As at 31 March 2017, the amount of contingent liabilities arising from legal claims, disputes and proceedings was \$2,850 million (2016: \$3,906 million).

# Capital Works Reserve Fund

## 7. Commitments

The balances of the approved project estimates that were unspent were as follows:

<b>Head</b>	<b>2017</b>	<b>2016</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Land acquisition</b>		
701 Land acquisition	<u>5,245,069</u>	<u>6,181,799</u>
<b>Sub-total</b>	<u><b>5,245,069</b></u>	<u><b>6,181,799</b></u>
<b>Capital works – Public Works Programme</b>		
702 Port and airport development	<b>125,798</b>	148,701
703 Buildings	<b>51,601,799</b>	48,655,352
704 Drainage	<b>15,654,031</b>	14,814,933
705 Civil engineering	<b>57,611,836</b>	64,194,638
706 Highways	<b>130,419,439</b>	176,553,909
707 New towns and urban area development	<b>46,160,300</b>	22,930,399
709 Waterworks	<b>10,749,016</b>	12,117,324
711 Housing	<b>8,619,120</b>	3,448,818
<b>Sub-total</b>	<u><b>320,941,339</b></u>	<u><b>342,864,074</b></u>
<b>Capital subventions</b>		
708 (part) Capital subventions	<u><b>30,440,527</b></u>	<u>32,749,403</u>
<b>Sub-total</b>	<u><b>30,440,527</b></u>	<u><b>32,749,403</b></u>
<b>Systems and equipment</b>		
708 (part) Major systems and equipment	<b>4,599,006</b>	3,005,762
710 Computerisation	<b>9,313,726</b>	7,519,921
<b>Sub-total</b>	<u><b>13,912,732</b></u>	<u><b>10,525,683</b></u>
	<u><u><b>370,539,667</b></u></u>	<u><u><b>392,320,959</b></u></u>

# Capital Works Reserve Fund

## 8. Receipts

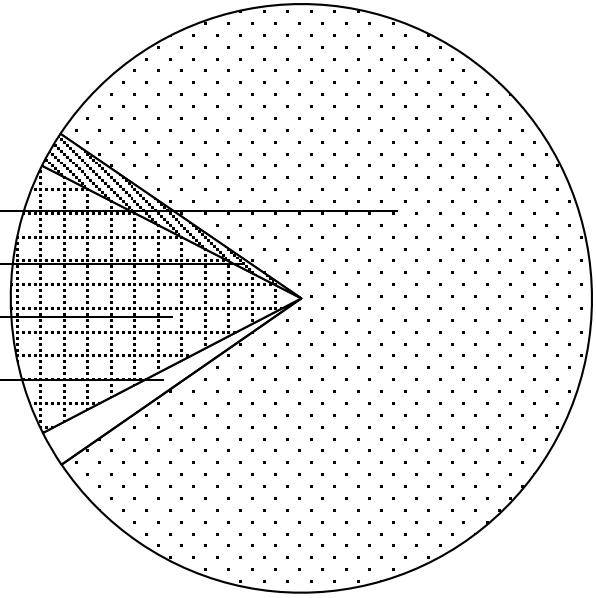
	2017		2016
	Original Estimate \$'000	Actual \$'000	Actual \$'000
Land premium			
Sales by public auction and tender	-	<b>105,091,474</b>	40,309,742
Private treaty grants	-	<b>2,245,563</b>	1,440,679
Modification of existing leases, exchanges and extensions	-	<b>19,819,546</b>	18,372,959
Fees received in respect of short term waivers	-	<b>812,951</b>	769,457
	67,000,000	<b>127,969,534</b>	60,892,837
Investment income			
Investments with the Exchange Fund (Note (i) below)	-	<b>1,879,741</b>	-
Others	-	<b>1,917</b>	2,341
	2,135,000	<b>1,881,658</b>	2,341
Transfer from General Revenue	25,000,000	-	-
Other receipts			
Donations and contributions	66,694	<b>8,265</b>	988
Others	-	<b>137,310</b>	94,369
	66,694	<b>145,575</b>	95,357
	<u>94,201,694</u>	<u><b>129,996,767</b></u>	<u>60,990,535</u>

- (i) Pursuant to the Financial Secretary's directives, the investment incomes of the Fund for the calendar years 2014 and 2015 totalling \$6.86 billion (comprising \$2.88 billion for 2014 and \$3.98 billion for 2015), along with the investment incomes on other parts of the fiscal reserves for the two years, were set aside and retained within the Exchange Fund for the Housing Reserve, and not received in the respective financial years 2014-15 and 2015-16. The Housing Reserve was established in December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in Note 3(iii) and shall be received on a date as determined by the Financial Secretary. Together with the annual investment returns, including the investment return for the calendar year 2016 amounting to \$0.23 billion (2015: \$0.15 billion), the sums set aside from the Fund and earmarked as Housing Reserve totalled \$7.24 billion (2015: \$7.01 billion).

# Capital Works Reserve Fund

Analysis of Receipts for the year ended 31 March 2017

<u>Sales by public auction and tender</u>	<b>\$105.1 Billion</b>	<b>81%</b>
<u>Private treaty grants and fees received in respect of short term waivers</u>	<b>\$3.1 Billion</b>	<b>2%</b>
<u>Modification of existing leases, exchanges and extensions</u>	<b>\$19.8 Billion</b>	<b>15%</b>
<u>Investment income and other receipts</u>	<b>\$2.0 Billion</b>	<b>2%</b>



**Total Receipts  
\$130.0 Billion**

# Capital Works Reserve Fund

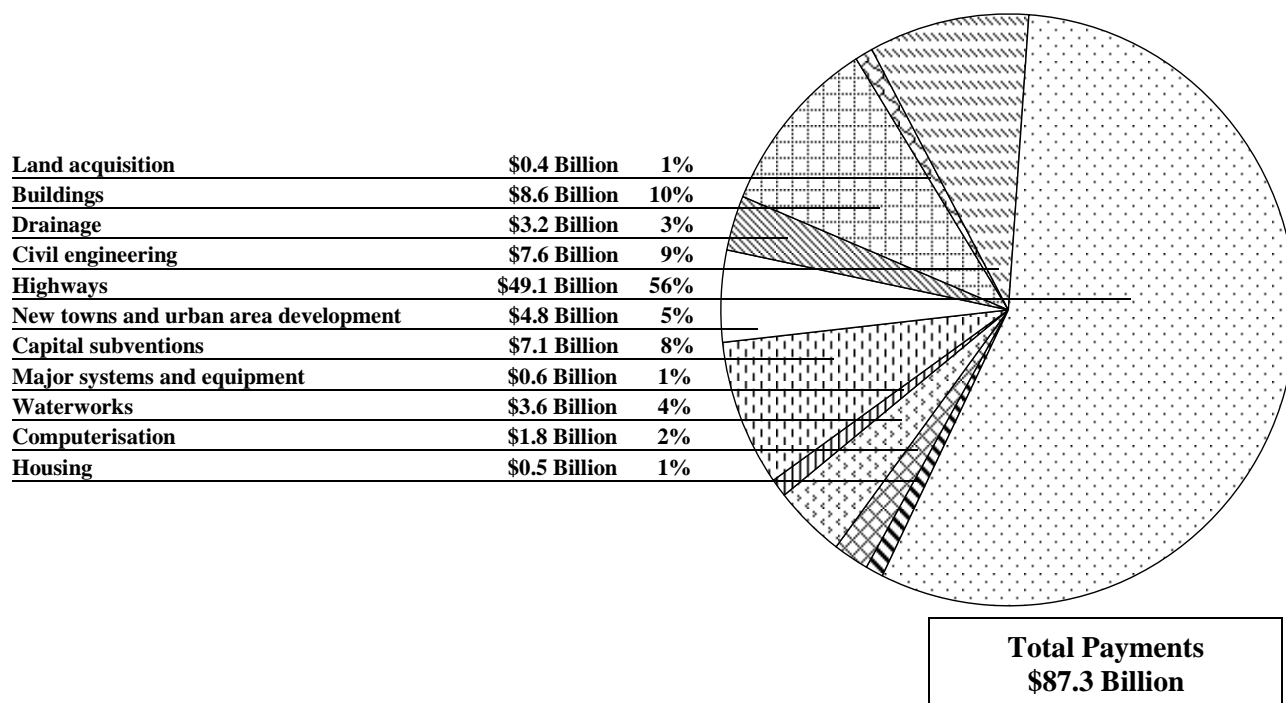
## 9. Payments

	2017		2016
	Original Estimate \$'000	Actual \$'000	Actual \$'000
Land acquisition	2,737,935	<b>341,879</b>	656,503
Public Works Programme			
Port and airport development	1,000	<b>1,464</b>	1,660
Buildings	8,180,240	<b>8,618,156</b>	9,157,521
Drainage	2,839,773	<b>3,198,527</b>	3,834,792
Civil engineering	7,378,858	<b>7,575,253</b>	6,040,310
Highways	43,787,761	<b>49,093,581</b>	44,168,403
New towns and urban area development	4,198,813	<b>4,729,551</b>	2,733,116
Waterworks	3,507,234	<b>3,621,936</b>	4,121,209
Housing	907,322	<b>465,313</b>	542,131
	70,801,001	<b>77,303,781</b>	70,599,142
Capital subventions and major systems and equipment			
Capital subventions	7,745,972	<b>7,119,837</b>	5,189,681
Major systems and equipment	939,800	<b>599,210</b>	1,133,293
	8,685,772	<b>7,719,047</b>	6,322,974
Computerisation	2,244,622	<b>1,816,318</b>	1,519,091
Government bonds and notes issued in July 2004			
Interest and other expenses	76,671	<b>76,669</b>	77,301
Other payments			
Refund of overpayment of land premium	-	<b>36,122</b>	7,582
	<u>84,546,001</u>	<u><b>87,293,816</b></u>	<u>79,182,593</u>

Further analyses of payments appear on pages 150 to 219 of the Supporting Statements.

# Capital Works Reserve Fund

Analysis of Payments for the year ended 31 March 2017 \*



\* Actual payments on “Port and airport development”, “Refund of overpayment of land premium” and “Interest and other expenses on government bonds and notes” are not shown as it is less than \$0.1 billion each.

## 10. Other Cash Movements

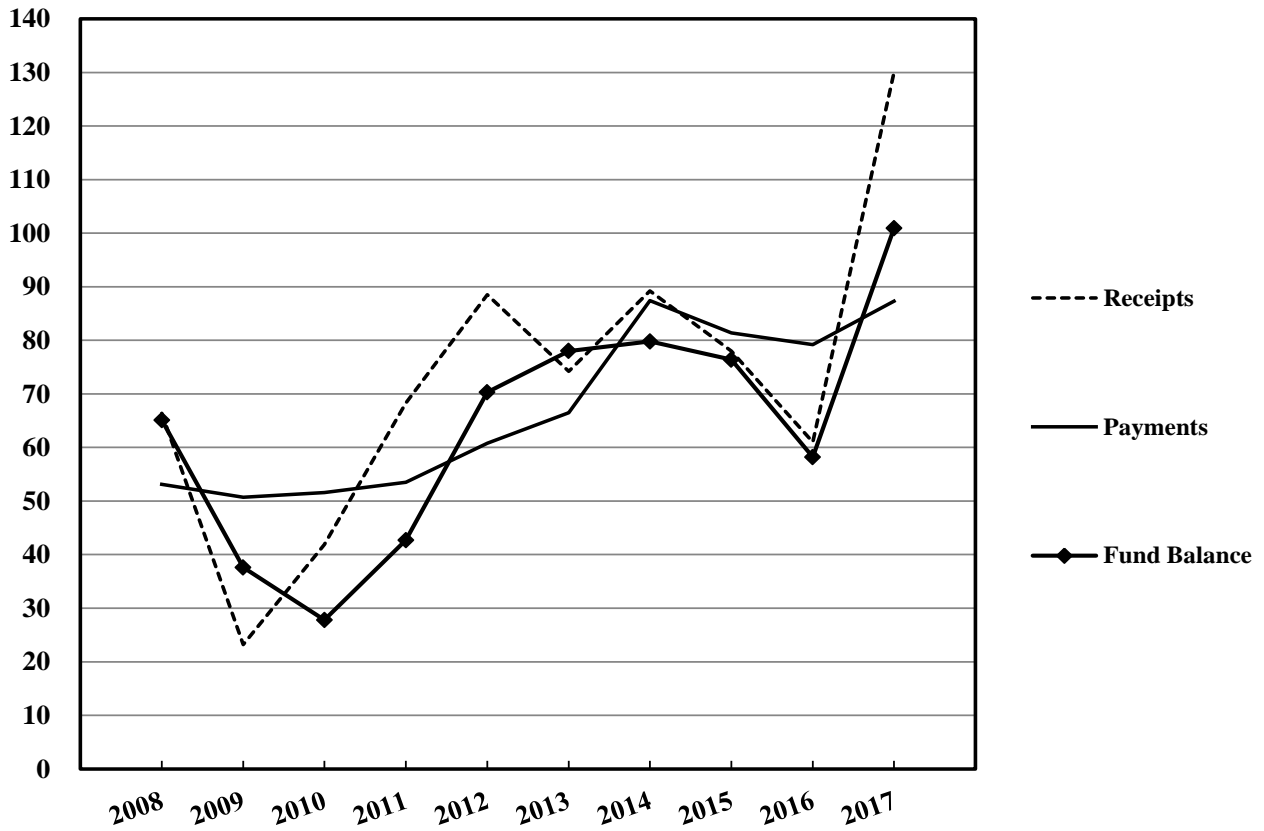
These are cash movements arising from changes in other assets and liabilities:

	2017 \$'000	2016 \$'000
<b>(Increase)/Reduction in Assets</b>		
Investments with the Exchange Fund	(42,726,584)	17,988,591
<b>Increase in Liabilities</b>		
Deposits	22,682	200,318
	(42,703,902)	18,188,909

# Capital Works Reserve Fund

Receipts, Payments and Fund Balance for the years ended 31 March 2008 to 2017

\$Billion



# Capital Investment Fund

## REPORT OF THE DIRECTOR OF AUDIT



**Audit Commission**

The Government of the Hong Kong Special Administrative Region

### **Independent Auditor's Report To the President of the Legislative Council**

#### *Opinion*

I certify that I have examined and audited the financial statements of the Capital Investment Fund set out on pages 50 to 57, which comprise the statement of assets and liabilities as at 31 March 2017, and the statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements of the Capital Investment Fund are prepared, in all material respects, in accordance with the Public Finance Ordinance (Cap. 2) and section 11(1) of the Audit Ordinance (Cap. 122).

#### *Basis for opinion*

I conducted my audit in accordance with section 12(1) of the Audit Ordinance and the Audit Commission auditing standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of my report. I have fulfilled the independence and other ethical responsibilities in accordance with those standards. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### *Other information*

The Director of Accounting Services is responsible for the other information. The other information comprises all the information included in the Accounts of the Government of the Hong Kong Special Administrative Region for the year ended 31 March 2017 published by the Treasury, other than the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.



### ***Director of Accounting Services' responsibilities for the financial statements***

In accordance with section 16(1) of the Public Finance Ordinance, the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

### ***Auditor's responsibilities for the audit of the financial statements***

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit Commission auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit Commission auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Capital Investment Fund's internal control; and
- evaluate the appropriateness of accounting policies used by the Director of Accounting Services and the reasonableness of accounting estimates and related disclosures.

David Sun  
Director of Audit

27 October 2017

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

# Capital Investment Fund

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Assets</b>			
<b>Investments</b>	<b>3</b>		
Equity holdings		134,288,685	124,795,346
Other investments		492,371,319	465,913,116
		<b>626,660,004</b>	590,708,462
<b>Loans Outstanding</b>	<b>4</b>	1,545,829	917,454
		<b>628,205,833</b>	591,625,916
<b>Current Assets</b>			
Investments with the Exchange Fund	5	3,078,306	2,835,100
Cash and bank balances		-	1
		<b>3,078,306</b>	2,835,101
		<b>631,284,139</b>	594,461,017
<b>Representing:</b>			
<b>Total Fund Balance</b>			
<b>Applied Fund</b>	<b>6</b>	<b>628,205,833</b>	591,625,916
<b>Available Fund</b>	<b>7</b>		
Balance at beginning of year		2,835,101	1,443,088
Surplus for the year		243,205	1,392,013
Balance at end of year		<b>3,078,306</b>	2,835,101
	<b>8, 9</b>	<b>631,284,139</b>	594,461,017

Notes 1 to 12 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Capital Investment Fund

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Cash and bank balances at beginning of year</b>		1	1
Receipts	10	10,436,544	1,409,367
Payments	11	(10,193,339)	(17,354)
<b>Surplus for the year</b>		243,205	1,392,013
<b>Other cash movements</b>	12	(243,206)	(1,392,013)
<b>Cash and bank balances at end of year</b>		-	1

Notes 1 to 12 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Capital Investment Fund

## NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars, unless otherwise stated)

### 1. Purpose and Legislation

The Capital Investment Fund finances investments in and loans to public sector bodies which are not part of the Government structure and such other bodies as the Finance Committee may specify. It was established with effect from 1 April 1990 by a Resolution passed by the Legislative Council under section 29(1) of the Public Finance Ordinance (Cap. 2) on 14 March 1990. Amendments to this Resolution were passed by the Legislative Council on 6 November 1991 (The Resolution as amended is hereinafter referred to as the Resolution).

### 2. Accounting Policies

- (i) Subject to (ii) below, the accounts of the Capital Investment Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid.
- (ii) The Statement of Assets and Liabilities is structured to include investments acquired and loans made by way of cash, waived land premium, donated works or other similar transactions.
- (iii) For the purposes of these financial statements, a contingent liability is defined as:
  - (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Government; or
  - (b) a present obligation that arises from past events but is not recognised because:
    - it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
    - the amount of the obligation cannot be measured with sufficient reliability.

### 3. Investments (at cost/original valuation)

	2017			2016		
	Equity Holdings \$'000	Other Investments \$'000	Total \$'000	Equity Holdings \$'000	Other Investments \$'000	Total \$'000
Balance at beginning of year	124,795,346	465,913,116	590,708,462	123,077,992	454,316,039	577,394,031
<b>Additions</b>						
Cash acquisitions	9,493,339	-	9,493,339	17,354	-	17,354
Non-cash acquisitions	-	26,458,203	26,458,203	1,700,000	11,597,077	13,297,077
	9,493,339	26,458,203	35,951,542	1,717,354	11,597,077	13,314,431
<b>Balance at end of year</b>	<b>134,288,685</b>	<b>492,371,319</b>	<b>626,660,004</b>	<b>124,795,346</b>	<b>465,913,116</b>	<b>590,708,462</b>

Further analysis of investments appears on pages 220 to 222 of the Supporting Statements.

# Capital Investment Fund

## 4. Loans Outstanding

	2017 \$'000	2016 \$'000
Balance at beginning of year	917,454	2,635,126
<b>Additions</b>		
Loan payments	700,000	-
Capitalised interest	23,979	76,593
	723,979	76,593
<b>Deductions</b>		
Loan repayments	(95,604)	(94,265)
Loan conversion to equity	-	(1,700,000)
	(95,604)	(1,794,265)
<b>Balance at end of year</b>	<b>1,545,829</b>	<b>917,454</b>

Further analysis of loans appears on page 223 of the Supporting Statements.

## 5. Investments with the Exchange Fund

- (i) These are investments made under paragraph 7 of the Resolution.
- (ii) The investments represent the cost of investments together with the investment income received in the year being reported.
- (iii) The investment income is calculated, in accordance with an arrangement entered into with the Hong Kong Monetary Authority in 2007, on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes (replaced by three-year government bond with effect from 1 January 2016) for the previous year subject to a minimum of zero percent, whichever is the higher. The rate of return for the calendar year 2016 was 3.3% (2015: 5.5%). The annual investment income is receivable on 31 December each year.

## 6. Applied Fund

This represents the sum of investments acquired and outstanding loans made from the Fund under paragraph 5 of the Resolution.

## 7. Available Fund

This represents funds available for acquiring investments or making loans under paragraph 5 of the Resolution.

## 8. Contingent Liabilities

As at 31 March 2017, the Government had the following contingent liabilities:

- (i) possible capital subscriptions to the Asian Development Bank amounting to \$5,804 million (2016: \$5,990 million); and
- (ii) guarantees provided under a commercial loan of the Hong Kong Science and Technology Parks Corporation amounting to \$1,957 million (2016: \$2,002 million).

# Capital Investment Fund

## 9. Commitments

The approved investments and loans that were unpaid were as follows:

	<b>2017</b>	2016
	<b>\$'000</b>	\$'000
Investments	<b>54,011</b>	71,350
Loans	<b>2,978,500</b>	2,028,500
	<b>3,032,511</b>	2,099,850

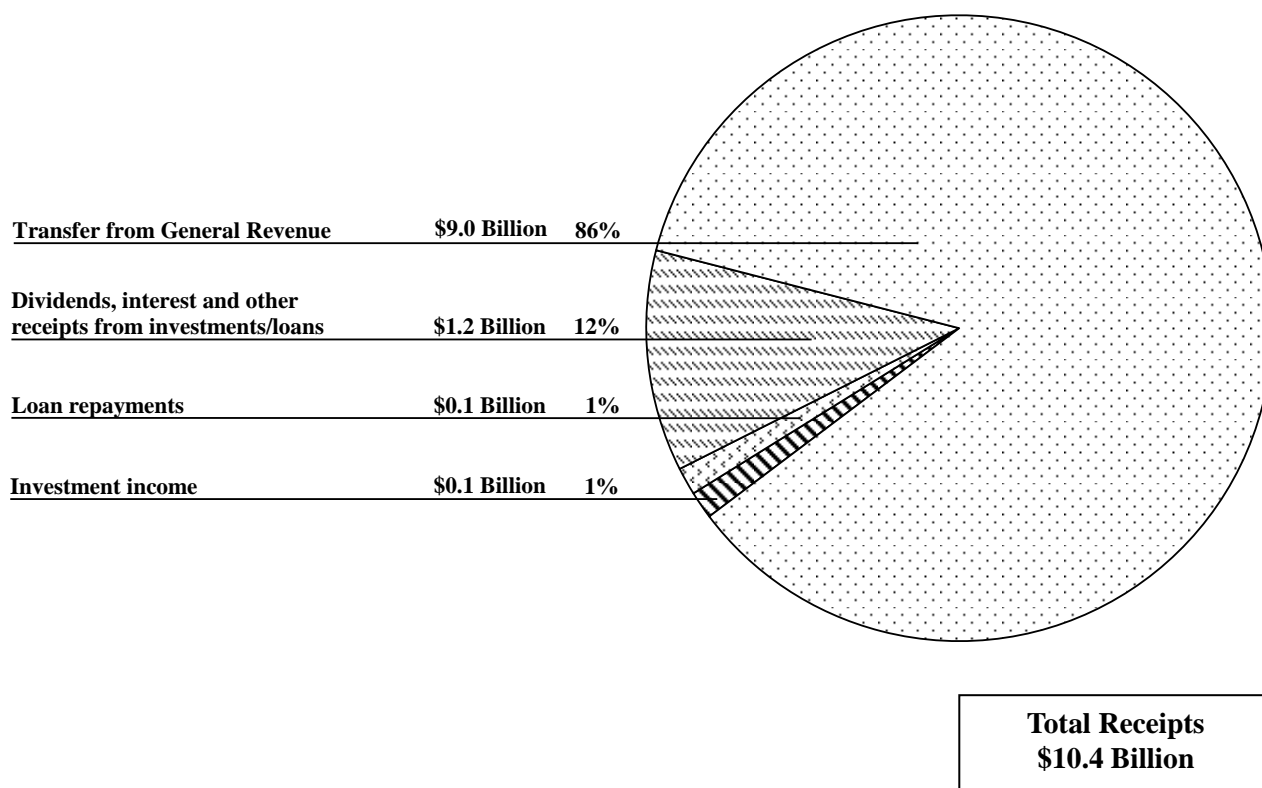
## 10. Receipts

	<b>2017</b>		2016
	Original Estimate \$'000	<b>Actual</b> <b>\$'000</b>	Actual \$'000
Dividends, interest and other receipts from investments/loans	1,229,302	<b>1,251,359</b>	1,315,102
Loan repayments	94,327	<b>95,604</b>	94,265
Investment income			
Investments with the Exchange Fund (Note (i) below)	82,000	<b>89,581</b>	-
Transfer from General Revenue	9,000,000	<b>9,000,000</b>	-
	<u>10,405,629</u>	<u><b>10,436,544</b></u>	<u>1,409,367</u>

- (i) Pursuant to the Financial Secretary's directives, the investment incomes of the Fund for the calendar years 2014 and 2015 totalling \$177 million (comprising \$79 million for 2014 and \$98 million for 2015), along with the investment incomes on other parts of the fiscal reserves for the two years, were set aside and retained within the Exchange Fund for the Housing Reserve, and not received in the respective financial years 2014-15 and 2015-16. The Housing Reserve was established in December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in Note 5(iii) and shall be received on a date as determined by the Financial Secretary. Together with the annual investment returns, including the investment return for the calendar year 2016 amounting to \$6 million (2015: \$4 million), the sums set aside from the Fund and earmarked as Housing Reserve totalled \$187 million (2015: \$181 million).

# Capital Investment Fund

## Analysis of Receipts for the year ended 31 March 2017

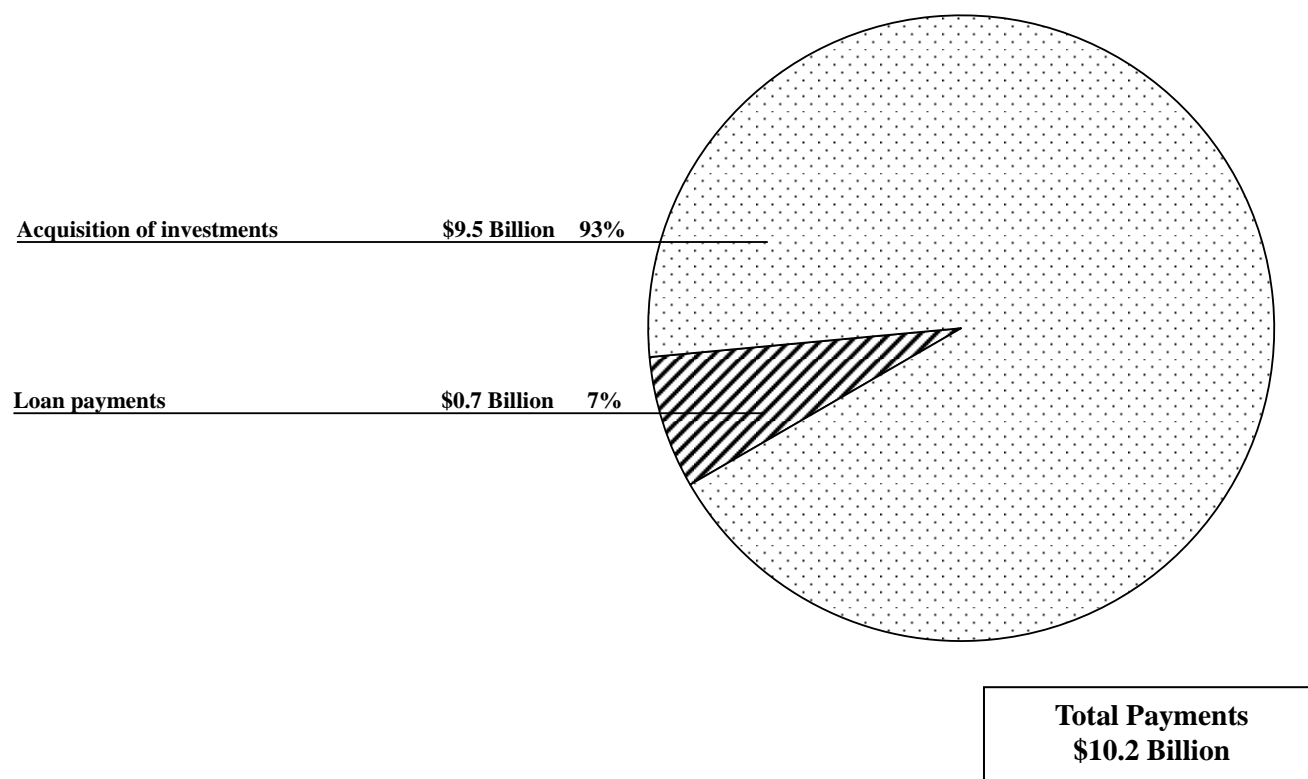


## 11. Payments

	2017		2016
	Original Estimate \$'000	Actual \$'000	Actual \$'000
Acquisition of investments			
Equity holdings	17,525	9,493,339	17,354
Loan payments	1,662,118	700,000	-
Additional commitments	9,476,000	-	-
	<u>11,155,643</u>	<u>10,193,339</u>	<u>17,354</u>

# Capital Investment Fund

## Analysis of Payments for the year ended 31 March 2017



### 12. Other Cash Movements

These are cash movements arising from changes in other assets and liabilities:

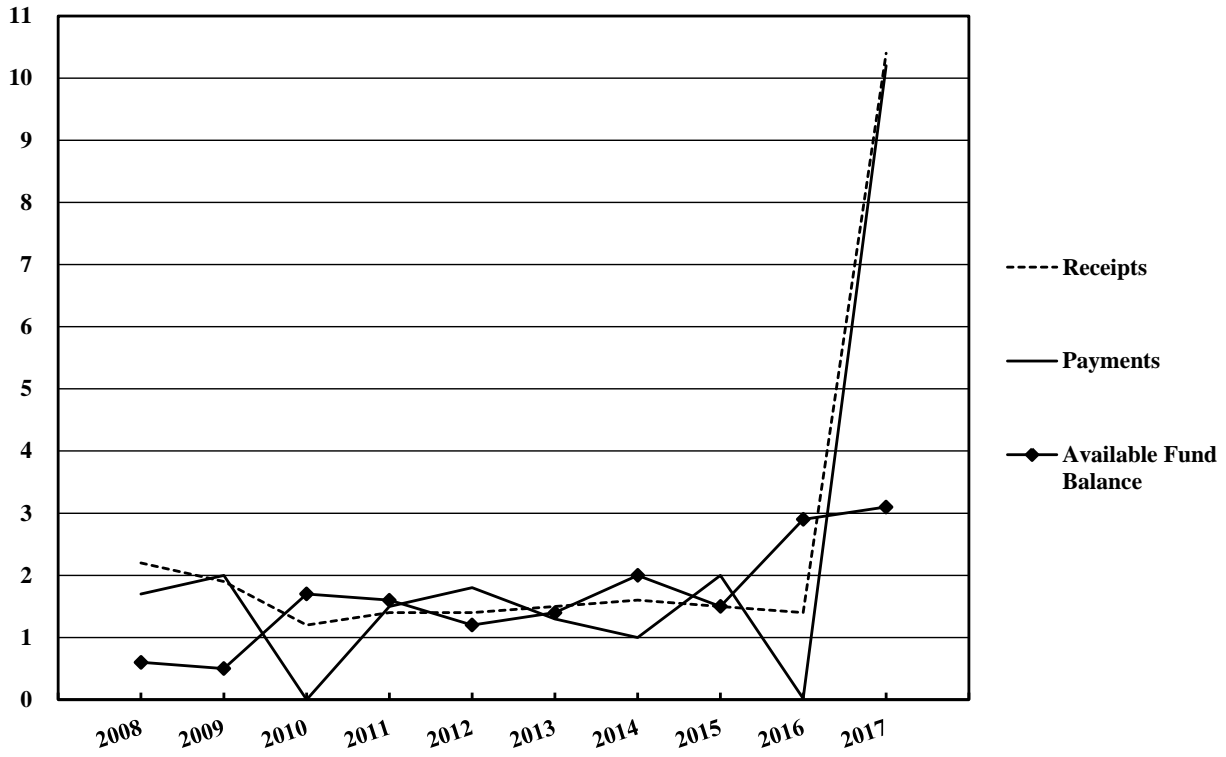
	2017 \$'000	2016 \$'000
<b>Increase in Assets</b>		
Investments with the Exchange Fund	<u>243,206</u>	<u>1,392,013</u>



# Capital Investment Fund

Receipts, Payments and Available Fund Balance for the years ended 31 March 2008 to 2017

\$Billion



# Civil Service Pension Reserve Fund

## REPORT OF THE DIRECTOR OF AUDIT



### **Audit Commission**

The Government of the Hong Kong Special Administrative Region

### **Independent Auditor's Report To the President of the Legislative Council**

#### *Opinion*

I certify that I have examined and audited the financial statements of the Civil Service Pension Reserve Fund set out on pages 60 to 63, which comprise the statement of assets and liabilities as at 31 March 2017, and the statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements of the Civil Service Pension Reserve Fund are prepared, in all material respects, in accordance with the Public Finance Ordinance (Cap. 2) and section 11(1) of the Audit Ordinance (Cap. 122).

#### *Basis for opinion*

I conducted my audit in accordance with section 12(1) of the Audit Ordinance and the Audit Commission auditing standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of my report. I have fulfilled the independence and other ethical responsibilities in accordance with those standards. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### *Other information*

The Director of Accounting Services is responsible for the other information. The other information comprises all the information included in the Accounts of the Government of the Hong Kong Special Administrative Region for the year ended 31 March 2017 published by the Treasury, other than the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

### ***Director of Accounting Services' responsibilities for the financial statements***

In accordance with section 16(1) of the Public Finance Ordinance, the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

### ***Auditor's responsibilities for the audit of the financial statements***

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit Commission auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit Commission auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Civil Service Pension Reserve Fund's internal control; and
- evaluate the appropriateness of accounting policies used by the Director of Accounting Services.

David Sun  
Director of Audit

27 October 2017

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

# Civil Service Pension Reserve Fund

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Assets</b>			
Investments with the Exchange Fund	3	<u>31,899,385</u>	<u>27,128,846</u>
<b>Representing:</b>			
<b>Fund Balance</b>			
Balance at beginning of year		27,128,846	27,028,846
Surplus for the year		<u>4,770,539</u>	<u>100,000</u>
Balance at end of year		<u>31,899,385</u>	<u>27,128,846</u>

Notes 1 to 5 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Civil Service Pension Reserve Fund

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Cash and bank balances at beginning of year</b>		-	-
Receipts	4	4,770,539	100,000
Payments		-	-
<b>Surplus for the year</b>		4,770,539	100,000
<b>Other cash movements</b>	5	(4,770,539)	(100,000)
<b>Cash and bank balances at end of year</b>		-	-

Notes 1 to 5 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Civil Service Pension Reserve Fund

## NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars, unless otherwise stated)

### 1. Purpose and Legislation

The Civil Service Pension Reserve Fund is intended to meet payment of civil service pensions in the most unlikely event that the Government cannot meet such liabilities from the General Revenue. It was established with effect from 27 January 1995 by a Resolution (hereinafter referred to as the Resolution) passed by the Legislative Council under section 29(1) of the Public Finance Ordinance (Cap. 2) on 25 January 1995.

### 2. Accounting Policy

The accounts of the Civil Service Pension Reserve Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid.

### 3. Investments with the Exchange Fund

- (i) These are investments made under paragraph (f) of the Resolution.
- (ii) The investments represent the cost of investments together with the investment income received in the year being reported.
- (iii) The investment income is calculated, in accordance with an arrangement entered into with the Hong Kong Monetary Authority in 2007, on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes (replaced by three-year government bond with effect from 1 January 2016) for the previous year subject to a minimum of zero percent, whichever is the higher. The rate of return for the calendar year 2016 was 3.3% (2015: 5.5%). The annual investment income is receivable on 31 December each year.

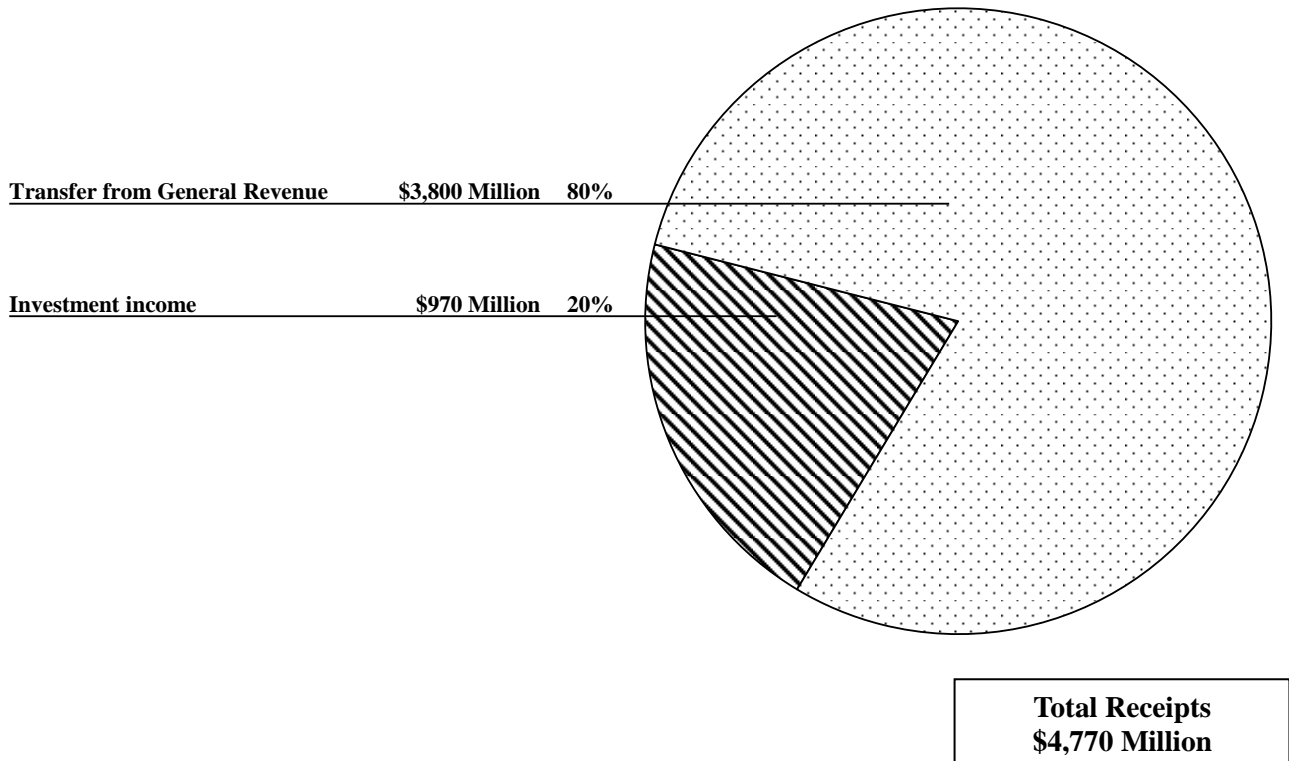
### 4. Receipts

	2017		2016
	Original Estimate \$'000	Actual \$'000	Actual \$'000
Investment income			
Investments with the Exchange Fund (Note (i) below)	989,000	<b>970,539</b>	-
Transfer from General Revenue	3,800,000	<b>3,800,000</b>	100,000
	4,789,000	<b>4,770,539</b>	100,000

- (i) Pursuant to the Financial Secretary's directives, the investment incomes of the Fund for the calendar years 2014 and 2015 totalling \$2.46 billion (comprising \$0.97 billion for 2014 and \$1.49 billion for 2015), along with the investment incomes on other parts of the fiscal reserves for the two years, were set aside and retained within the Exchange Fund for the Housing Reserve, and not received in the respective financial years 2014-15 and 2015-16. The Housing Reserve was established in December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in Note 3(iii) and shall be received on a date as determined by the Financial Secretary. Together with the annual investment returns, including the investment return for the calendar year 2016 amounting to \$0.09 billion (2015: \$0.05 billion), the sums set aside from the Fund and earmarked as Housing Reserve totalled \$2.6 billion (2015: \$2.51 billion).

# Civil Service Pension Reserve Fund

## Analysis of Receipts for the year ended 31 March 2017



### 5. Other Cash Movements

These are cash movements arising from changes in other assets and liabilities:

	2017 \$'000	2016 \$'000
<b>Increase in Assets</b>		
Investments with the Exchange Fund	<u>4,770,539</u>	<u>100,000</u>

# Disaster Relief Fund

## REPORT OF THE DIRECTOR OF AUDIT



**Audit Commission**

The Government of the Hong Kong Special Administrative Region

### **Independent Auditor's Report To the President of the Legislative Council**

#### *Opinion*

I certify that I have examined and audited the financial statements of the Disaster Relief Fund set out on pages 66 to 71, which comprise the statement of assets and liabilities as at 31 March 2017, and the statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements of the Disaster Relief Fund are prepared, in all material respects, in accordance with the Public Finance Ordinance (Cap. 2) and section 11(1) of the Audit Ordinance (Cap. 122).

#### *Basis for opinion*

I conducted my audit in accordance with section 12(1) of the Audit Ordinance and the Audit Commission auditing standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of my report. I have fulfilled the independence and other ethical responsibilities in accordance with those standards. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### *Other information*

The Director of Accounting Services is responsible for the other information. The other information comprises all the information included in the Accounts of the Government of the Hong Kong Special Administrative Region for the year ended 31 March 2017 published by the Treasury, other than the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.



### ***Director of Accounting Services' responsibilities for the financial statements***

In accordance with section 16(1) of the Public Finance Ordinance, the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

### ***Auditor's responsibilities for the audit of the financial statements***

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit Commission auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit Commission auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Disaster Relief Fund's internal control; and
- evaluate the appropriateness of accounting policies used by the Director of Accounting Services.

David Sun  
Director of Audit

27 October 2017

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

# Disaster Relief Fund

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Assets</b>			
Investments with the Exchange Fund	3	<u>27,743</u>	<u>14,539</u>
<b>Representing:</b>			
<b>Fund Balance</b>			
Balance at beginning of year		14,539	15,584
Surplus/(Deficit) for the year		<u>13,204</u>	<u>(1,045)</u>
Balance at end of year		<u>27,743</u>	<u>14,539</u>

Notes 1 to 6 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Disaster Relief Fund

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Cash and bank balances at beginning of year</b>		-	-
Receipts	4	67,648	81,102
Payments	5	(54,444)	(82,147)
<b>Surplus/(Deficit) for the year</b>		13,204	(1,045)
<b>Other cash movements</b>	6	(13,204)	1,045
<b>Cash and bank balances at end of year</b>		-	-

Notes 1 to 6 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Disaster Relief Fund

## NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars, unless otherwise stated)

### 1. Purpose and Legislation

The Disaster Relief Fund provides a ready mechanism for Hong Kong to respond swiftly to international appeals for humanitarian aid in relief of disasters that occur outside Hong Kong. It was established with effect from 1 December 1993 by a Resolution (hereinafter referred to as the Resolution) passed by the Legislative Council under section 29(1) of the Public Finance Ordinance (Cap. 2) on the same date.

### 2. Accounting Policy

The accounts of the Disaster Relief Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid.

### 3. Investments with the Exchange Fund

- (i) These are investments made under paragraph (i) of the Resolution.
- (ii) The investments represent the cost of investments together with the investment income received in the year being reported.
- (iii) The investment income is calculated, in accordance with an arrangement entered into with the Hong Kong Monetary Authority in 2007, on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes (replaced by three-year government bond with effect from 1 January 2016) for the previous year subject to a minimum of zero percent, whichever is the higher. The rate of return for the calendar year 2016 was 3.3% (2015: 5.5%). The annual investment income is receivable on 31 December each year.

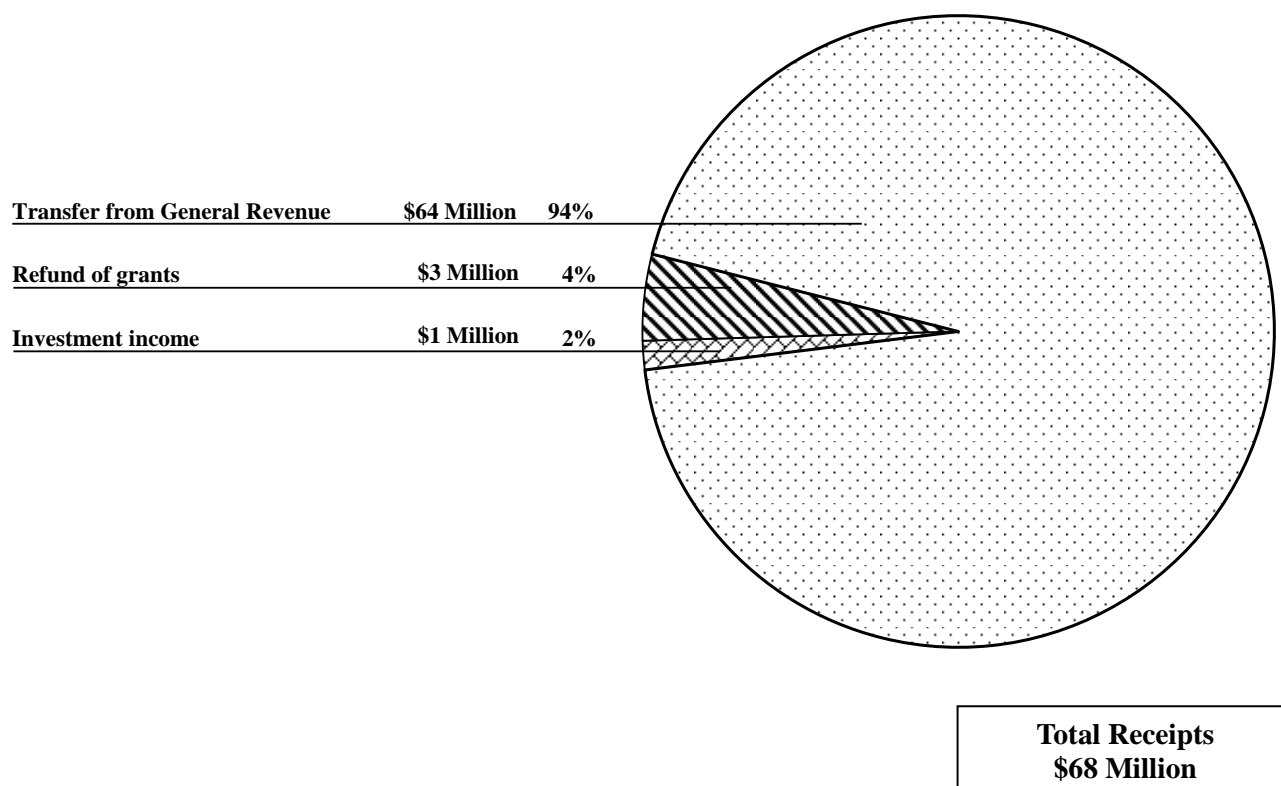
### 4. Receipts

	2017		2016
	Original Estimate \$'000	Actual \$'000	Actual \$'000
Investment income			
Investments with the Exchange Fund (Note (i) below)	2,000	<b>1,314</b>	-
Transfer from General Revenue	64,000	<b>64,000</b>	80,000
Refund of grants	-	<b>2,334</b>	1,102
	66,000	<b>67,648</b>	81,102

- (i) Pursuant to the Financial Secretary's directives, the investment incomes of the Fund for the calendar years 2014 and 2015 totalling \$2.32 million (comprising \$1.06 million for 2014 and \$1.26 million for 2015), along with the investment incomes on other parts of the fiscal reserves for the two years, were set aside and retained within the Exchange Fund for the Housing Reserve, and not received in the respective financial years 2014-15 and 2015-16. The Housing Reserve was established in December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in Note 3(iii) and shall be received on a date as determined by the Financial Secretary. Together with the annual investment returns, including the investment return for the calendar year 2016 amounting to \$0.08 million (2015: \$0.06 million), the sums set aside from the Fund and earmarked as Housing Reserve totalled \$2.46 million (2015: \$2.38 million).

# Disaster Relief Fund

## Analysis of Receipts for the year ended 31 March 2017

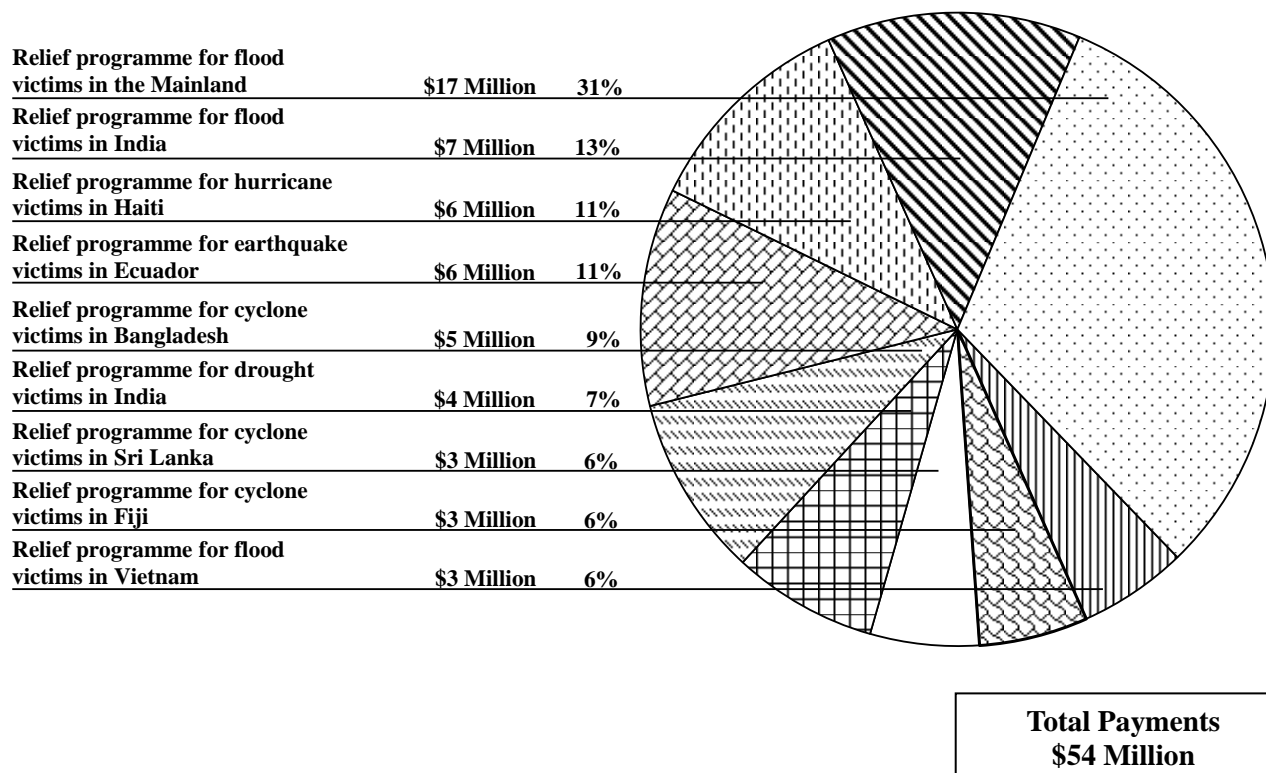


## 5. Payments

	2017		2016
	Original Estimate \$'000	Actual \$'000	Actual \$'000
Relief programmes for			
flood victims in the Mainland	-	16,760	-
flood victims in India	-	7,125	6,093
hurricane victims in Haiti	-	6,521	-
earthquake victims in Ecuador	-	6,202	-
cyclone victims in Bangladesh	-	5,322	-
drought victims in India	-	3,877	-
cyclone victims in Sri Lanka	-	3,451	-
cyclone victims in Fiji	-	2,636	-
flood victims in Vietnam	-	2,550	-
earthquake victims in Nepal	-	-	66,774
cyclone victims in Vanuatu	-	-	3,920
earthquake victims in Pakistan	-	-	2,930
flood victims in Myanmar	-	-	2,430
	-	<b>54,444</b>	82,147
	-	<b>54,444</b>	82,147

# Disaster Relief Fund

## Analysis of Payments for the year ended 31 March 2017



## 6. Other Cash Movements

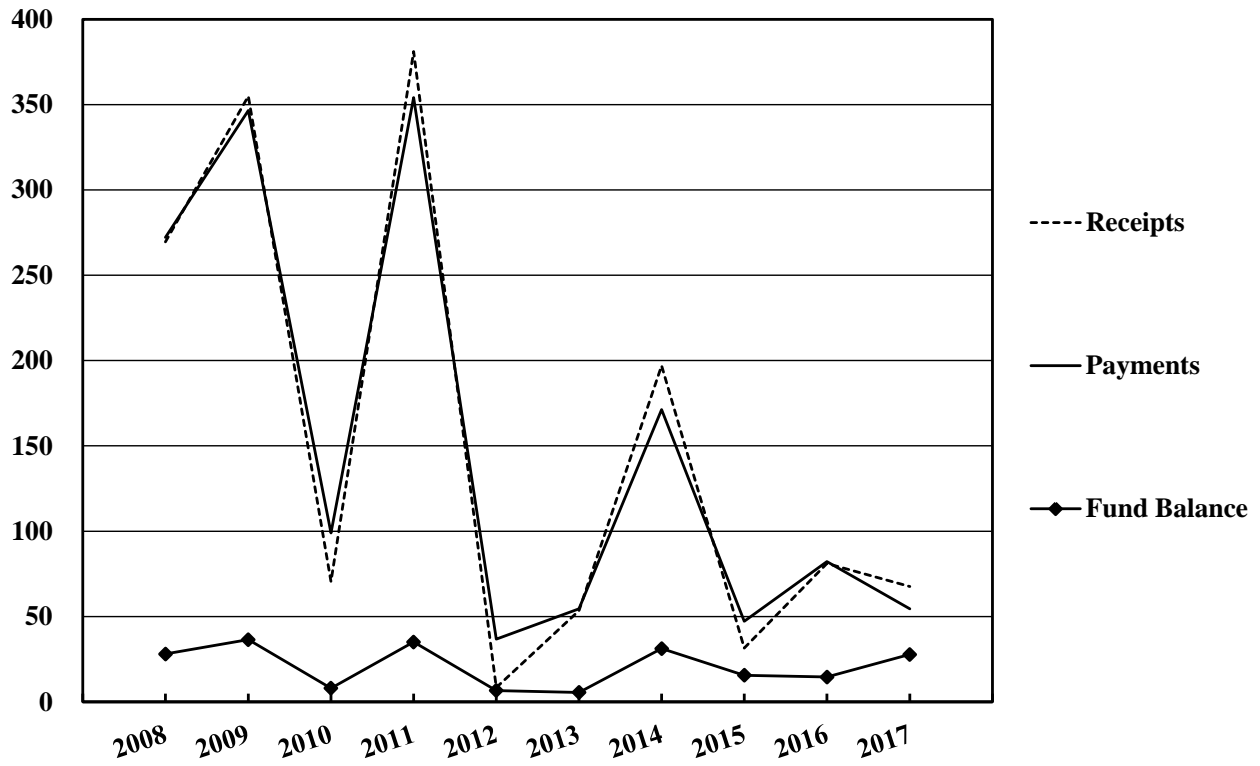
These are cash movements arising from changes in other assets and liabilities:

	2017 \$'000	2016 \$'000
<b>(Increase)/Reduction in Assets</b>		
Investments with the Exchange Fund	<u>(13,204)</u>	<u>1,045</u>

# Disaster Relief Fund

Receipts, Payments and Fund Balance for the years ended 31 March 2008 to 2017

\$Million



# Innovation and Technology Fund

## REPORT OF THE DIRECTOR OF AUDIT



**Audit Commission**

The Government of the Hong Kong Special Administrative Region

### **Independent Auditor's Report To the President of the Legislative Council**

#### *Opinion*

I certify that I have examined and audited the financial statements of the Innovation and Technology Fund set out on pages 74 to 79, which comprise the statement of assets and liabilities as at 31 March 2017, and the statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements of the Innovation and Technology Fund are prepared, in all material respects, in accordance with the Public Finance Ordinance (Cap. 2) and section 11(1) of the Audit Ordinance (Cap. 122).

#### *Basis for opinion*

I conducted my audit in accordance with section 12(1) of the Audit Ordinance and the Audit Commission auditing standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of my report. I have fulfilled the independence and other ethical responsibilities in accordance with those standards. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### *Other information*

The Director of Accounting Services is responsible for the other information. The other information comprises all the information included in the Accounts of the Government of the Hong Kong Special Administrative Region for the year ended 31 March 2017 published by the Treasury, other than the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.



### *Director of Accounting Services' responsibilities for the financial statements*

In accordance with section 16(1) of the Public Finance Ordinance, the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

### *Auditor's responsibilities for the audit of the financial statements*

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit Commission auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit Commission auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Innovation and Technology Fund's internal control; and
- evaluate the appropriateness of accounting policies used by the Director of Accounting Services.

David Sun  
Director of Audit

27 October 2017

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

# Innovation and Technology Fund

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Assets</b>			
Investments with the Exchange Fund	3	7,988,980	41,743
Cash and bank balances		2,485	1
		<u>7,991,465</u>	<u>41,744</u>
<b>Representing:</b>			
<b>Fund Balance</b>			
Balance at beginning of year		41,744	987,397
Surplus/(Deficit) for the year		7,949,721	(945,653)
Balance at end of year	4	<u>7,991,465</u>	<u>41,744</u>

Notes 1 to 7 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Innovation and Technology Fund

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Cash and bank balances at beginning of year</b>		<b>1</b>	<b>183</b>
Receipts	5	9,207,183	68,606
Payments	6	(1,257,462)	(1,014,259)
<b>Surplus/(Deficit) for the year</b>		<b>7,949,721</b>	<b>(945,653)</b>
<b>Other cash movements</b>	7	<b>(7,947,237)</b>	<b>945,471</b>
<b>Cash and bank balances at end of year</b>		<b>2,485</b>	<b>1</b>

Notes 1 to 7 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Innovation and Technology Fund

## NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars, unless otherwise stated)

### 1. Purpose and Legislation

The Innovation and Technology Fund finances projects that contribute to innovation and technology upgrading in the manufacturing and service industries, as well as those that contribute to the upgrading and development of the manufacturing and service industries. It was established with effect from 30 June 1999 by a Resolution (hereinafter referred to as the Resolution) passed by the Legislative Council under section 29(1) of the Public Finance Ordinance (Cap. 2) on the same date.

### 2. Accounting Policy

The accounts of the Innovation and Technology Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid.

### 3. Investments with the Exchange Fund

- (i) These are investments made under paragraph 6 of the Resolution.
- (ii) The investments represent the cost of investments together with the investment income received in the year being reported.
- (iii) The investment income is calculated, in accordance with an arrangement entered into with the Hong Kong Monetary Authority in 2007, on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes (replaced by three-year government bond with effect from 1 January 2016) for the previous year subject to a minimum of zero percent, whichever is the higher. The rate of return for the calendar year 2016 was 3.3% (2015: 5.5%). The annual investment income is receivable on 31 December each year.

### 4. Commitments

The approved grants that were unpaid were as follows:

	2017 \$'000	2016 \$'000
Grants	<u>3,983,217</u>	<u>2,142,577</u>

# Innovation and Technology Fund

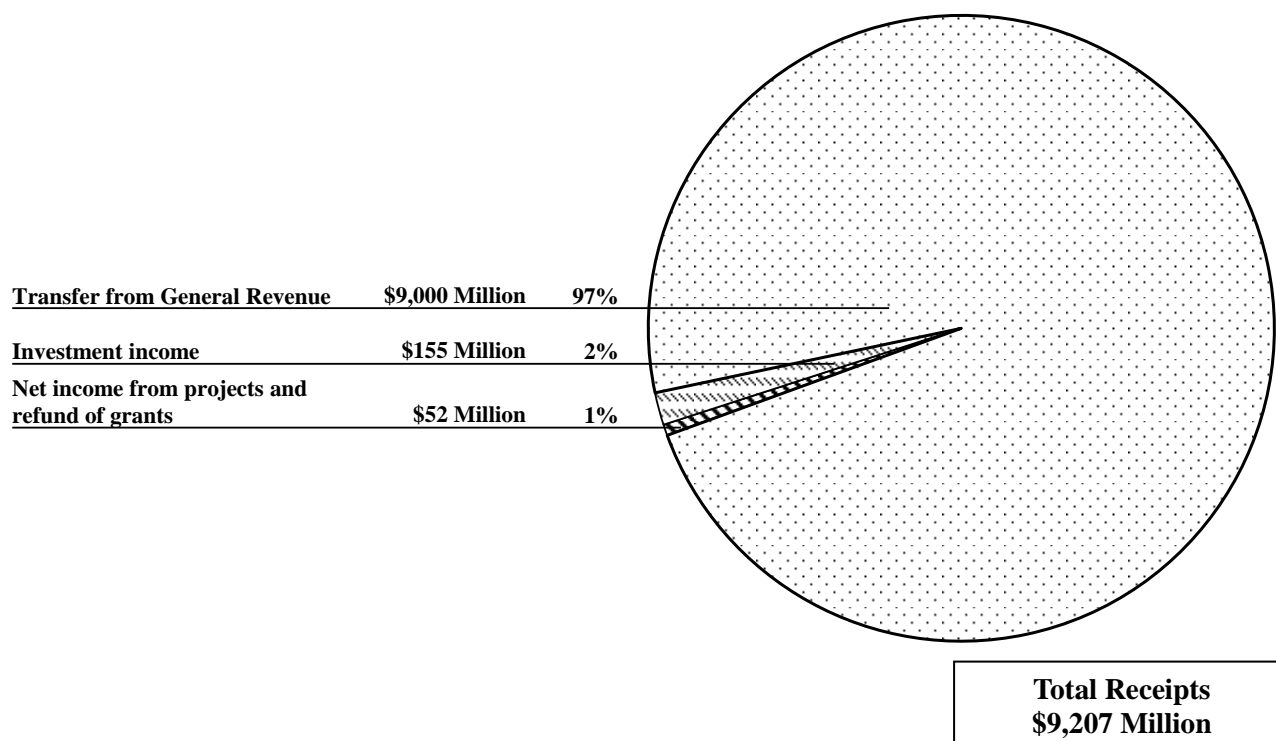
## 5. Receipts

	2017		2016
	Original Estimate \$'000	Actual \$'000	Actual \$'000
Investment income			
Investments with the Exchange Fund (Note (i) below)	-	<b>152,972</b>	-
Others	-	<b>2,002</b>	2,221
	112,000	<b>154,974</b>	2,221
Net income from projects	8,974	<b>4,621</b>	11,901
Refund of grants	-	<b>47,588</b>	54,484
Transfer from General Revenue	5,000,000	<b>9,000,000</b>	-
	5,120,974	<b>9,207,183</b>	68,606

- (i) Pursuant to the Financial Secretary's directives, the investment incomes of the Fund for the calendar years 2014 and 2015 totalling \$97 million (comprising \$57 million for 2014 and \$40 million for 2015), along with the investment incomes on other parts of the fiscal reserves for the two years, were set aside and retained within the Exchange Fund for the Housing Reserve, and not received in the respective financial years 2014-15 and 2015-16. The Housing Reserve was established in December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in Note 3(iii) and shall be received on a date as determined by the Financial Secretary. Together with the annual investment returns, including the investment return for the calendar year 2016 amounting to \$3 million (2015: \$3 million), the sums set aside from the Fund and earmarked as Housing Reserve totalled \$103 million (2015: \$100 million).

# Innovation and Technology Fund

## Analysis of Receipts for the year ended 31 March 2017



## 6. Payments

	<u>2017</u>		<u>2016</u>
	Original Estimate \$'000	<b>Actual</b> \$'000	Actual \$'000
Grants	1,257,495	<b>1,257,462</b>	1,014,259

Further analysis of grants appears on page 224 of the Supporting Statements.

## 7. Other Cash Movements

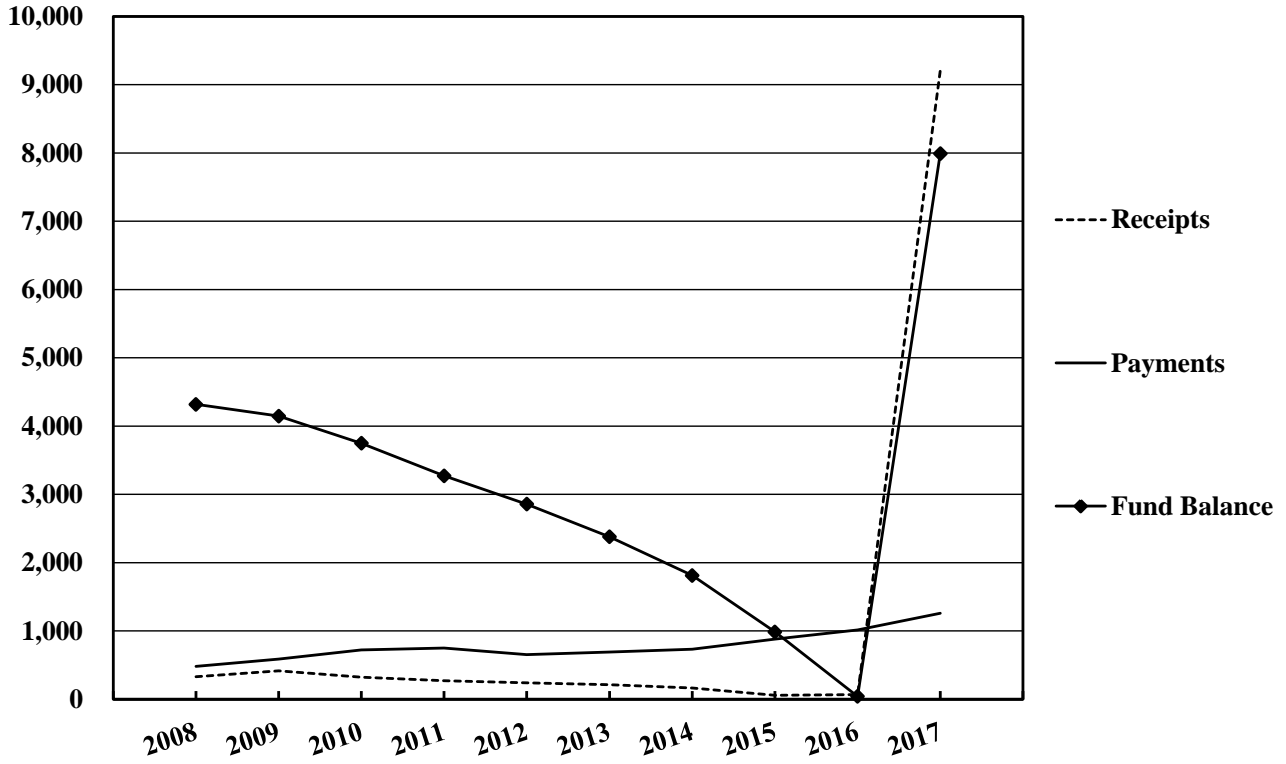
These are cash movements arising from changes in other assets and liabilities:

	<b>2017</b> \$'000	2016 \$'000
<b>(Increase)/Reduction in Assets</b>		
Investments with the Exchange Fund	<b>(7,947,237)</b>	945,471

# Innovation and Technology Fund

Receipts, Payments and Fund Balance for the years ended 31 March 2008 to 2017

\$Million



# Land Fund

## REPORT OF THE DIRECTOR OF AUDIT



### **Audit Commission**

The Government of the Hong Kong Special Administrative Region

### **Independent Auditor's Report To the President of the Legislative Council**

#### *Opinion*

I certify that I have examined and audited the financial statements of the Land Fund set out on pages 82 to 85, which comprise the statement of assets and liabilities as at 31 March 2017, and the statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements of the Land Fund are prepared, in all material respects, in accordance with the Public Finance Ordinance (Cap. 2) and section 11(1) of the Audit Ordinance (Cap. 122).

#### *Basis for opinion*

I conducted my audit in accordance with section 12(1) of the Audit Ordinance and the Audit Commission auditing standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of my report. I have fulfilled the independence and other ethical responsibilities in accordance with those standards. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### *Other information*

The Director of Accounting Services is responsible for the other information. The other information comprises all the information included in the Accounts of the Government of the Hong Kong Special Administrative Region for the year ended 31 March 2017 published by the Treasury, other than the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.



### ***Director of Accounting Services' responsibilities for the financial statements***

In accordance with section 16(1) of the Public Finance Ordinance, the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

### ***Auditor's responsibilities for the audit of the financial statements***

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit Commission auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit Commission auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Land Fund's internal control; and
- evaluate the appropriateness of accounting policies used by the Director of Accounting Services.

David Sun  
Director of Audit

27 October 2017

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

# Land Fund

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Assets</b>			
Investments with the Exchange Fund	3	<u>219,729,659</u>	<u>219,729,659</u>
<b>Representing:</b>			
<b>Fund Balance</b>			
Balance at beginning of year		219,729,659	219,729,659
Surplus for the year		-	-
Balance at end of year	3	<u>219,729,659</u>	<u>219,729,659</u>

Notes 1 to 4 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Land Fund

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Cash and bank balances at beginning of year</b>		-	-
Receipts	4	-	-
Payments		-	-
<b>Surplus for the year</b>		-	-
<b>Other cash movements</b>		-	-
<b>Cash and bank balances at end of year</b>		-	-

Notes 1 to 4 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Land Fund

## NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars, unless otherwise stated)

### 1. Purpose and Legislation

The Land Fund was set up with effect from 1 July 1997 by a Resolution (hereinafter referred to as the Resolution) passed by the then Provisional Legislative Council under section 29(1) of the Public Finance Ordinance (Cap. 2) in July 1997. The Hong Kong Monetary Authority has been directed by the Financial Secretary to manage the investment of the Fund's assets. From 1 July 1997 to 31 October 1998, the assets of the Fund were managed as a separate portfolio. From 1 November 1998 to 31 December 2015, the assets of the Fund were merged into the Exchange Fund and invested in the same way as the other fiscal reserves placed with the Exchange Fund. With effect from 1 January 2016, the assets of the Fund have been held as a notional savings account within the fiscal reserves called the Future Fund which is placed with the Exchange Fund for securing higher investment returns over a ten-year investment period (Note 3(iv)).

### 2. Accounting Policy

The accounts of the Land Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid.

### 3. Investments with the Exchange Fund

- (i) These are investments made under paragraph 7 of the Resolution.
- (ii) The investments represent the cost of investments together with the investment income received in the year being reported.
- (iii) Between 1 April 2007 and 31 December 2015, the investment income was calculated, in accordance with an arrangement entered into with the Hong Kong Monetary Authority in 2007, on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes (replaced by three-year government bond with effect from 1 January 2016) for the previous year subject to a minimum of zero percent, whichever is the higher.
- (iv) With effect from 1 January 2016, the assets of the Fund have been held as a notional savings account within the fiscal reserves called the Future Fund. In accordance with an arrangement entered into with the Hong Kong Monetary Authority in December 2015, investment income on the Future Fund placement is determined annually based on a composite rate (4.5% for the calendar year 2016) computed on a weighted average basis with reference to the agreed rate under the Investment Portfolio (Note (iii) above) and the annual rate of return linked with the performance of the Long-Term Growth Portfolio. The Future Fund, together with investment income (\$9.99 billion up to 31 December 2016 in respect of the Land Fund portion of \$219.73 billion) not received and compounded on an annual basis, is retained within the Exchange Fund until 31 December 2025 or upon decision of the Financial Secretary for withdrawal, whichever is the earlier.

# Land Fund

## 4. Receipts

Pursuant to the Financial Secretary's directives, the investment incomes of the Fund for the calendar years 2014 and 2015 totalling \$19.99 billion (comprising \$7.91 billion for 2014 and \$12.08 billion for 2015), along with the investment incomes on other parts of the fiscal reserves for the two years, were set aside and retained within the Exchange Fund for the Housing Reserve, and not received in the respective financial years 2014-15 and 2015-16. The Housing Reserve was established in December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in Note 3(iii) and shall be received on a date as determined by the Financial Secretary. The rate of investment return for the calendar year 2016 was 3.3% (2015: 5.5%). Together with the annual investment returns, including the investment return for the calendar year 2016 amounting to \$0.68 billion (2015: \$0.44 billion), the sums set aside from the Fund and earmarked as Housing Reserve totalled \$21.11 billion (2015: \$20.43 billion).

# Loan Fund

## REPORT OF THE DIRECTOR OF AUDIT



### **Audit Commission**

The Government of the Hong Kong Special Administrative Region

### **Independent Auditor's Report To the President of the Legislative Council**

#### *Opinion*

I certify that I have examined and audited the financial statements of the Loan Fund set out on pages 88 to 95, which comprise the statement of assets and liabilities as at 31 March 2017, and the statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements of the Loan Fund are prepared, in all material respects, in accordance with the Public Finance Ordinance (Cap. 2) and section 11(1) of the Audit Ordinance (Cap. 122).

#### *Basis for opinion*

I conducted my audit in accordance with section 12(1) of the Audit Ordinance and the Audit Commission auditing standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of my report. I have fulfilled the independence and other ethical responsibilities in accordance with those standards. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### *Other information*

The Director of Accounting Services is responsible for the other information. The other information comprises all the information included in the Accounts of the Government of the Hong Kong Special Administrative Region for the year ended 31 March 2017 published by the Treasury, other than the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

### ***Director of Accounting Services' responsibilities for the financial statements***

In accordance with section 16(1) of the Public Finance Ordinance, the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

### ***Auditor's responsibilities for the audit of the financial statements***

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit Commission auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit Commission auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Loan Fund's internal control; and
- evaluate the appropriateness of accounting policies used by the Director of Accounting Services.

David Sun  
Director of Audit

27 October 2017

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

# Loan Fund

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Assets</b>			
<b>Loans Outstanding</b>	<b>3</b>		
Housing loans		3,070,889	3,122,638
Education loans		17,353,286	16,763,924
Other loans		6,427,960	4,267,875
		<b>26,852,135</b>	24,154,437
<b>Net Current Assets</b>			
<b>Current Assets</b>			
Investments with the Exchange Fund	4	4,191,834	4,470,666
Cash and bank balances		13,814	15,067
		<b>4,205,648</b>	4,485,733
<b>Current Liabilities</b>			
Deposits	5	(22,100)	(18,200)
		<b>4,183,548</b>	4,467,533
		<b>31,035,683</b>	28,621,970
<b>Representing:</b>			
<b>Total Fund Balance</b>			
<b>Applied Fund</b>	<b>6</b>	<b>26,852,135</b>	24,154,437
<b>Available Fund</b>	<b>7</b>		
Balance at beginning of year		4,467,533	2,471,882
(Deficit)/Surplus for the year		(283,985)	1,995,651
Balance at end of year		<b>4,183,548</b>	4,467,533
	<b>8</b>	<b>31,035,683</b>	28,621,970

Notes 1 to 11 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017





# Loan Fund

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Cash and bank balances at beginning of year</b>		<b>15,067</b>	17,057
Receipts	9	4,385,497	5,185,601
Payments	10	(4,669,482)	(3,189,950)
<b>(Deficit)/Surplus for the year</b>		<b>(283,985)</b>	1,995,651
<b>Other cash movements</b>	11	<b>282,732</b>	(1,997,641)
<b>Cash and bank balances at end of year</b>		<b>13,814</b>	15,067

Notes 1 to 11 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Loan Fund

## NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars, unless otherwise stated)

### 1. Purpose and Legislation

The Loan Fund finances loans and advances for schemes of developments in Hong Kong and loans to students under schemes approved by the Finance Committee. It was established with effect from 1 April 1990 by a Resolution (hereinafter referred to as the Resolution) passed by the Legislative Council under section 29(1) of the Public Finance Ordinance (Cap. 2) on 14 March 1990.

### 2. Accounting Policies

- (i) Subject to (ii) below, the accounts of the Loan Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid.
- (ii) The Statement of Assets and Liabilities is structured to show the overall financial position of the Fund including the total outstanding loans.

### 3. Loans Outstanding

	2017			2016		
	Housing Loans \$'000	Education Loans \$'000	Other Loans \$'000	Housing Loans \$'000	Education Loans \$'000	Other Loans \$'000
Balance at beginning of year	3,122,638	16,763,924	4,267,875	3,121,128	15,951,654	3,804,839
<b>Additions</b>						
Loan payments	242,551	2,156,277	2,270,654	230,113	2,350,924	608,913
Capitalised interest	78	-	124,739	130	-	119,985
	<b>242,629</b>	<b>2,156,277</b>	<b>2,395,393</b>	230,243	2,350,924	728,898
<b>Deductions</b>						
Loan repayments	(124,708)	(1,565,085)	(235,308)	(19,454)	(1,537,211)	(260,899)
Loans written off	(84)	(1,830)	-	-	(1,443)	(4,963)
Proceeds from sale of loans	(169,586)	-	-	(209,279)	-	-
	<b>(294,378)</b>	<b>(1,566,915)</b>	<b>(235,308)</b>	(228,733)	(1,538,654)	(265,862)
<b>Balance at end of year</b>	<b>3,070,889</b>	<b>17,353,286</b>	<b>6,427,960</b>	3,122,638	16,763,924	4,267,875

Further analysis of loans appears on pages 225 to 227 of the Supporting Statements.

# Loan Fund

## 4. Investments with the Exchange Fund

(i) These are investments and deposits held under paragraph 8 of the Resolution:

	<b>2017</b>	2016
	<b>\$'000</b>	\$'000
Investments (Notes (ii) and (iii) below)	<b>4,190,965</b>	4,469,548
Deposits	<b>869</b>	1,118
	<b>4,191,834</b>	4,470,666

(ii) The investments represent the cost of investments together with the investment income received in the year being reported.

(iii) The investment income is calculated, in accordance with an arrangement entered into with the Hong Kong Monetary Authority in 2007, on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes (replaced by three-year government bond with effect from 1 January 2016) for the previous year subject to a minimum of zero percent, whichever is the higher. The rate of return for the calendar year 2016 was 3.3% (2015: 5.5%). The annual investment income is receivable on 31 December each year.

## 5. Deposits

These are moneys received from time to time from individuals or organisations for a variety of reasons and are in due course either repayable or transferable for credit to the Fund:

	<b>2017</b>	2016
	<b>\$'000</b>	\$'000
Students	<b>21,962</b>	18,059
Others	<b>138</b>	141
	<b>22,100</b>	18,200

## 6. Applied Fund

This represents the outstanding loans made from the Fund under paragraph 6 of the Resolution.

## 7. Available Fund

This represents funds available for making loans under paragraph 6 of the Resolution.

## 8. Commitments

The commitments under loan schemes operating on revolving and non-revolving bases were as follows:

	<b>2017</b>	2016
	<b>\$'000</b>	\$'000
Approved loans under loan schemes operating on non-revolving basis that were unpaid	<b>5,610,481</b>	7,771,481
Balance of approved loans operating on revolving basis available for granting of new loans	<b>11,350,387</b>	11,525,559
	<b>16,960,868</b>	19,297,040

# Loan Fund

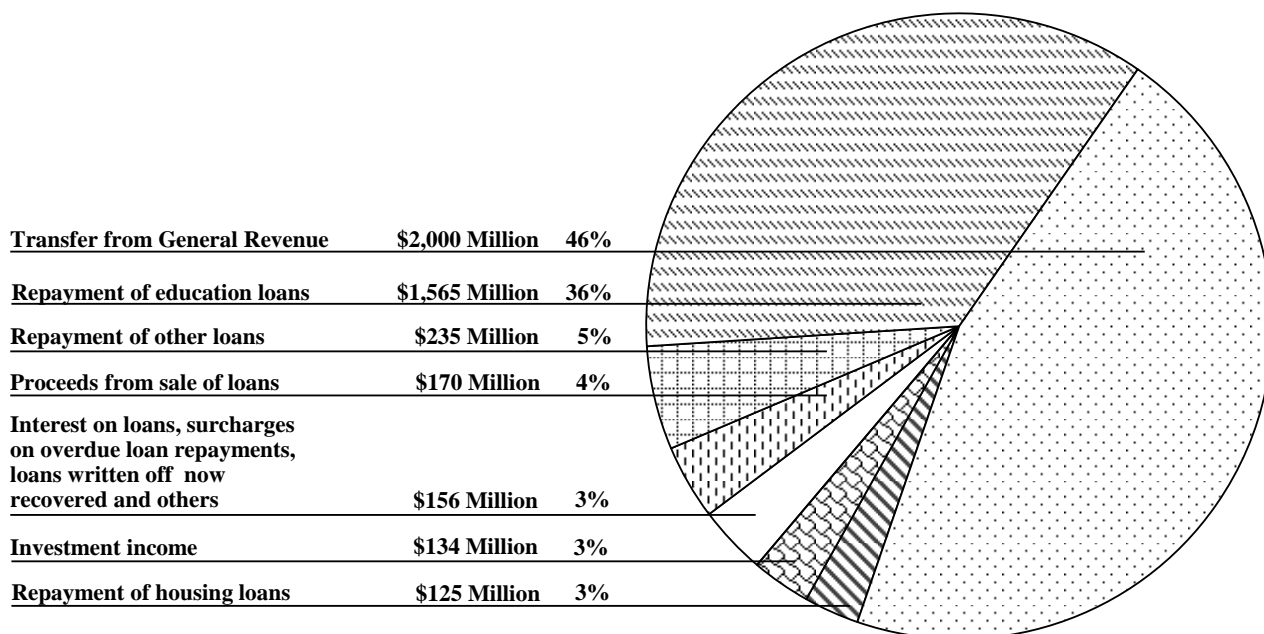
## 9. Receipts

	2017		2016
	Original Estimate \$'000	Actual \$'000	Actual \$'000
Loan repayments			
Housing loans	46,944	<b>124,708</b>	19,454
Education loans	1,775,331	<b>1,565,085</b>	1,537,211
Other loans	255,309	<b>235,308</b>	260,899
	2,077,584	<b>1,925,101</b>	1,817,564
Interest on loans	131,267	<b>151,436</b>	154,942
Investment income			
Investments with the Exchange Fund (Note (i) below)	-	<b>134,594</b>	-
Others	-	<b>4</b>	2
	93,000	<b>134,598</b>	2
Surcharges on overdue loan repayments	4,130	<b>4,730</b>	3,786
Proceeds from sale of loans	224,500	<b>169,586</b>	209,279
Loans written off now recovered	-	<b>1</b>	5
Others	-	<b>45</b>	23
Transfer from General Revenue	2,000,000	<b>2,000,000</b>	3,000,000
	<u>4,530,481</u>	<u><b>4,385,497</b></u>	<u>5,185,601</u>

- (i) Pursuant to the Financial Secretary's directives, the investment incomes of the Fund for the calendar years 2014 and 2015 totalling \$168 million (comprising \$52 million for 2014 and \$116 million for 2015), along with the investment incomes on other parts of the fiscal reserves for the two years, were set aside and retained within the Exchange Fund for the Housing Reserve, and not received in the respective financial years 2014-15 and 2015-16. The Housing Reserve was established in December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in Note 4(iii) and shall be received on a date as determined by the Financial Secretary. Together with the annual investment returns, including the investment return for the calendar year 2016 amounting to \$6 million (2015: \$3 million), the sums set aside from the Fund and earmarked as Housing Reserve totalled \$177 million (2015: \$171 million).

# Loan Fund

## Analysis of Receipts for the year ended 31 March 2017



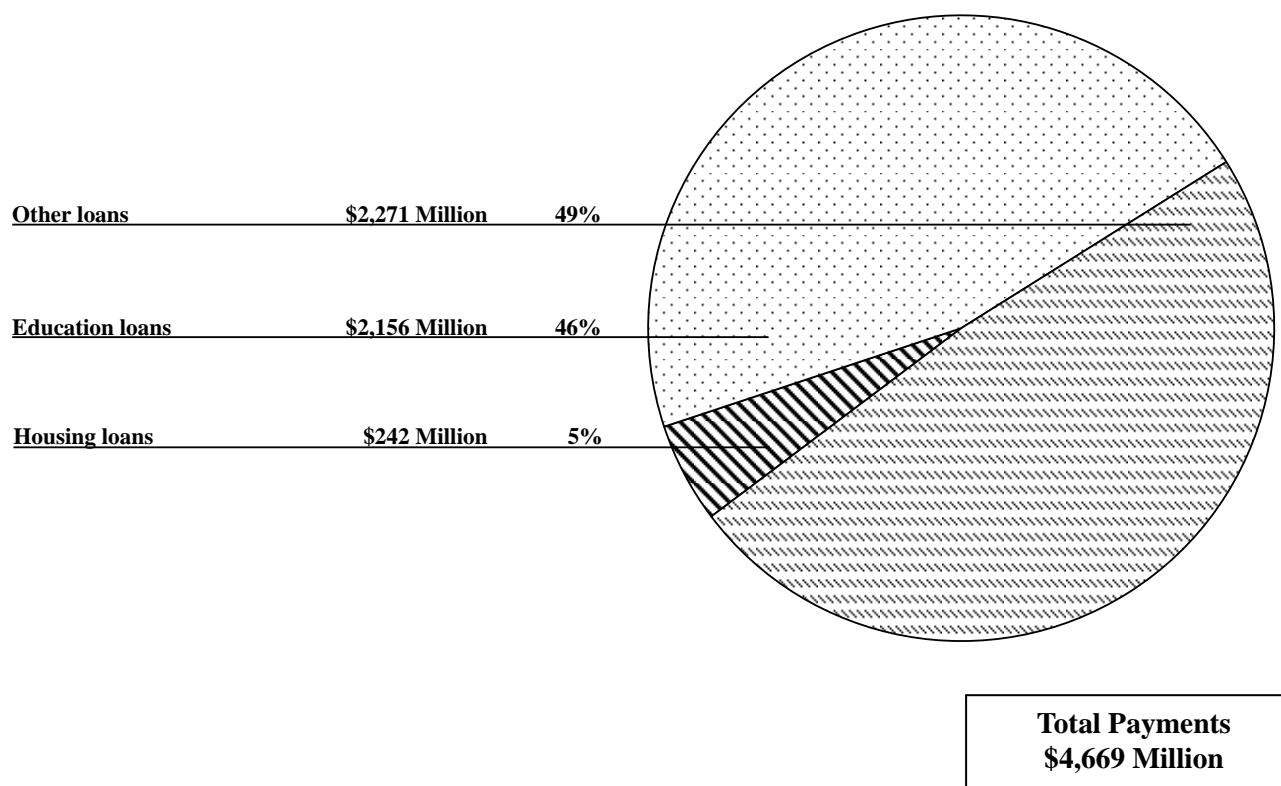
**Total Receipts**  
**\$4,385 Million**

## 10. Payments

	2017		2016
	Original Estimate \$'000	Actual \$'000	Actual \$'000
Loan payments			
Housing loans	276,700	<b>242,551</b>	230,113
Education loans	2,423,592	<b>2,156,277</b>	2,350,924
Other loans	3,990,220	<b>2,270,654</b>	608,913
	<u>6,690,512</u>	<u><b>4,669,482</b></u>	<u>3,189,950</u>

# Loan Fund

## Analysis of Payments for the year ended 31 March 2017



### 11. Other Cash Movements

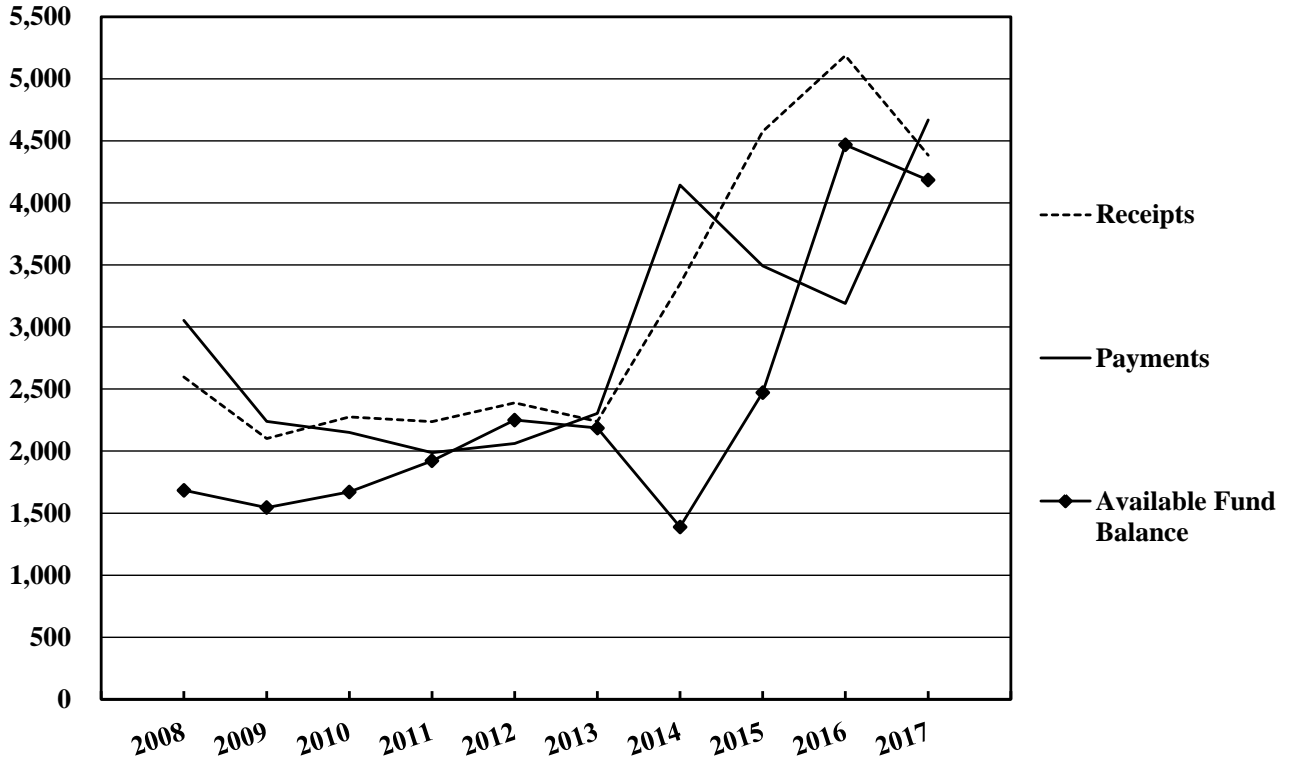
These are cash movements arising from changes in other assets and liabilities:

	2017	2016
	\$'000	\$'000
<b>Reduction/(Increase) in Assets</b>		
Investments with the Exchange Fund	278,832	(1,998,466)
<b>Increase in Liabilities</b>		
Deposits	3,900	825
	282,732	(1,997,641)

# Loan Fund

Receipts, Payments and Available Fund Balance for the years ended 31 March 2008 to 2017

\$Million



# Lotteries Fund

## REPORT OF THE DIRECTOR OF AUDIT



**Audit Commission**

The Government of the Hong Kong Special Administrative Region

### **Independent Auditor's Report To the President of the Legislative Council**

#### *Opinion*

I certify that I have examined and audited the financial statements of the Lotteries Fund set out on pages 98 to 103, which comprise the statement of assets and liabilities as at 31 March 2017, and the statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements of the Lotteries Fund are prepared, in all material respects, in accordance with section 7(1) of the Government Lotteries Ordinance (Cap. 334).

#### *Basis for opinion*

I conducted my audit in accordance with section 7(1A) of the Government Lotteries Ordinance and the Audit Commission auditing standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of my report. I have fulfilled the independence and other ethical responsibilities in accordance with those standards. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### *Other information*

The Director of Accounting Services is responsible for the other information. The other information that I have obtained prior to the date of this auditor's report is all the information included in the Accounts of the Government of the Hong Kong Special Administrative Region for the year ended 31 March 2017 published by the Treasury, other than the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed on the other information obtained prior to the date of this auditor's report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.



### ***Director of Accounting Services' responsibilities for the financial statements***

Under section 7(1) of the Government Lotteries Ordinance, the Director of Accounting Services is responsible for the preparation of the statement of the accounts which includes a receipts and payments account and a statement of assets and liabilities. Also, in accordance with section 16(1) of the Public Finance Ordinance (Cap. 2), the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

### ***Auditor's responsibilities for the audit of the financial statements***

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit Commission auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit Commission auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Lotteries Fund's internal control; and
- evaluate the appropriateness of accounting policies used by the Director of Accounting Services.

David Sun  
Director of Audit

27 October 2017

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

# Lotteries Fund

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Assets</b>			
Investments with the Exchange Fund	3	22,786,795	22,016,238
<b>Liabilities</b>			
Deposits	4	(4,764)	(2,567)
		<u>22,782,031</u>	<u>22,013,671</u>
<b>Representing:</b>			
<b>Fund Balance</b>			
Balance at beginning of year		22,013,671	21,619,590
Surplus for the year		768,360	394,081
Balance at end of year	5	<u>22,782,031</u>	<u>22,013,671</u>

Notes 1 to 8 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Lotteries Fund

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Cash and bank balances at beginning of year</b>		-	1
Receipts	6	2,098,033	1,330,652
Payments	7	(1,329,673)	(936,571)
<b>Surplus for the year</b>		<b>768,360</b>	394,081
<b>Other cash movements</b>	8	<b>(768,360)</b>	(394,082)
<b>Cash and bank balances at end of year</b>		<b>-</b>	<b>-</b>

Notes 1 to 8 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Lotteries Fund

## NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars, unless otherwise stated)

### 1. Purpose and Legislation

The Lotteries Fund finances social welfare services by grants, loans and advances. It was established with effect from 30 June 1965 by a Resolution (hereinafter referred to as the Resolution) passed by the Legislative Council on the same date and subsequently deemed to have been established under section 29(3) of the Public Finance Ordinance (Cap. 2). The financial statements of the Fund are prepared in accordance with section 7 of the Government Lotteries Ordinance (Cap. 334).

### 2. Accounting Policy

The accounts of the Lotteries Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid. The Statement of Assets and Liabilities of the Fund excludes fixed assets, loans, investments other than those made under paragraph 2 of the Resolution, and debtors and creditors other than those deposits referred to in Note 4 below.

### 3. Investments with the Exchange Fund

(i) These are investments and deposits held under paragraph 2 of the Resolution:

	2017 \$'000	2016 \$'000
Investments (Notes (ii) and (iii) below)	22,786,703	22,016,138
Deposits	92	100
	<u>22,786,795</u>	<u>22,016,238</u>

(ii) The investments represent the cost of investments together with the investment income received in the year being reported.

(iii) The investment income is calculated, in accordance with an arrangement entered into with the Hong Kong Monetary Authority in 2007, on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes (replaced by three-year government bond with effect from 1 January 2016) for the previous year subject to a minimum of zero percent, whichever is the higher. The rate of return for the calendar year 2016 was 3.3% (2015: 5.5%). The annual investment income is receivable on 31 December each year.

### 4. Deposits

These are moneys received from time to time from individuals or organisations for a variety of reasons and are in due course either repayable or transferable for credit to the Fund:

	2017 \$'000	2016 \$'000
Donations	1,111	521
Contract retention money	3,653	2,046
	<u>4,764</u>	<u>2,567</u>

# Lotteries Fund

## 5. Commitments

The approved grants that were unpaid were as follows:

	<b>2017</b>	2016
	<b>\$'000</b>	\$'000
Grants	<u><b>7,398,542</b></u>	<u>7,628,455</u>

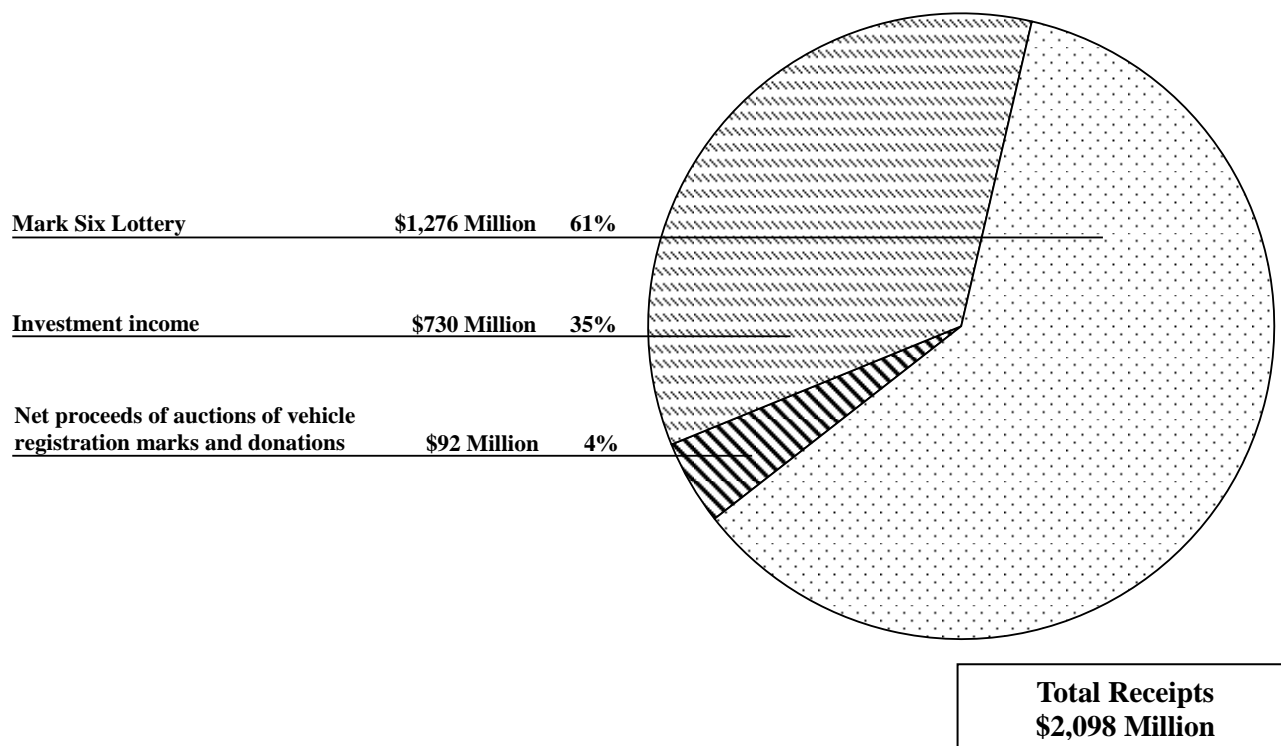
## 6. Receipts

	<u>2017</u>		<u>2016</u>
	Original Estimate \$'000	<b>Actual</b> <b>\$'000</b>	Actual \$'000
Mark Six Lottery	1,203,182	<b>1,276,129</b>	1,219,325
Investment income			
Investments with the Exchange Fund (Note (i) below)	718,000	<b>730,226</b>	-
Net proceeds of auctions of vehicle registration marks	58,792	<b>87,613</b>	102,947
Donations	8,576	<b>4,065</b>	8,288
Refund of grants	-	-	92
	<u>1,988,550</u>	<u><b>2,098,033</b></u>	<u>1,330,652</u>

- (i) Pursuant to the Financial Secretary's directives, the investment incomes of the Fund for the calendar years 2014 and 2015 totalling \$1.9 billion (comprising \$0.7 billion for 2014 and \$1.2 billion for 2015), along with the investment incomes on other parts of the fiscal reserves for the two years, were set aside and retained within the Exchange Fund for the Housing Reserve, and not received in the respective financial years 2014-15 and 2015-16. The Housing Reserve was established in December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in Note 3(iii) and shall be received on a date as determined by the Financial Secretary. Together with the annual investment returns, including the investment return for the calendar year 2016 amounting to \$0.06 billion (2015: \$0.04 billion), the sums set aside from the Fund and earmarked as Housing Reserve totalled \$2 billion (2015: \$1.94 billion).

# Lotteries Fund

## Analysis of Receipts for the year ended 31 March 2017



## 7. Payments

	2017		2016
	Original Estimate \$'000	Actual \$'000	Actual \$'000
Grants	1,630,750	1,329,673	936,571
Additional commitments	257,664	-	-
	<u>1,888,414</u>	<u>1,329,673</u>	<u>936,571</u>

## 8. Other Cash Movements

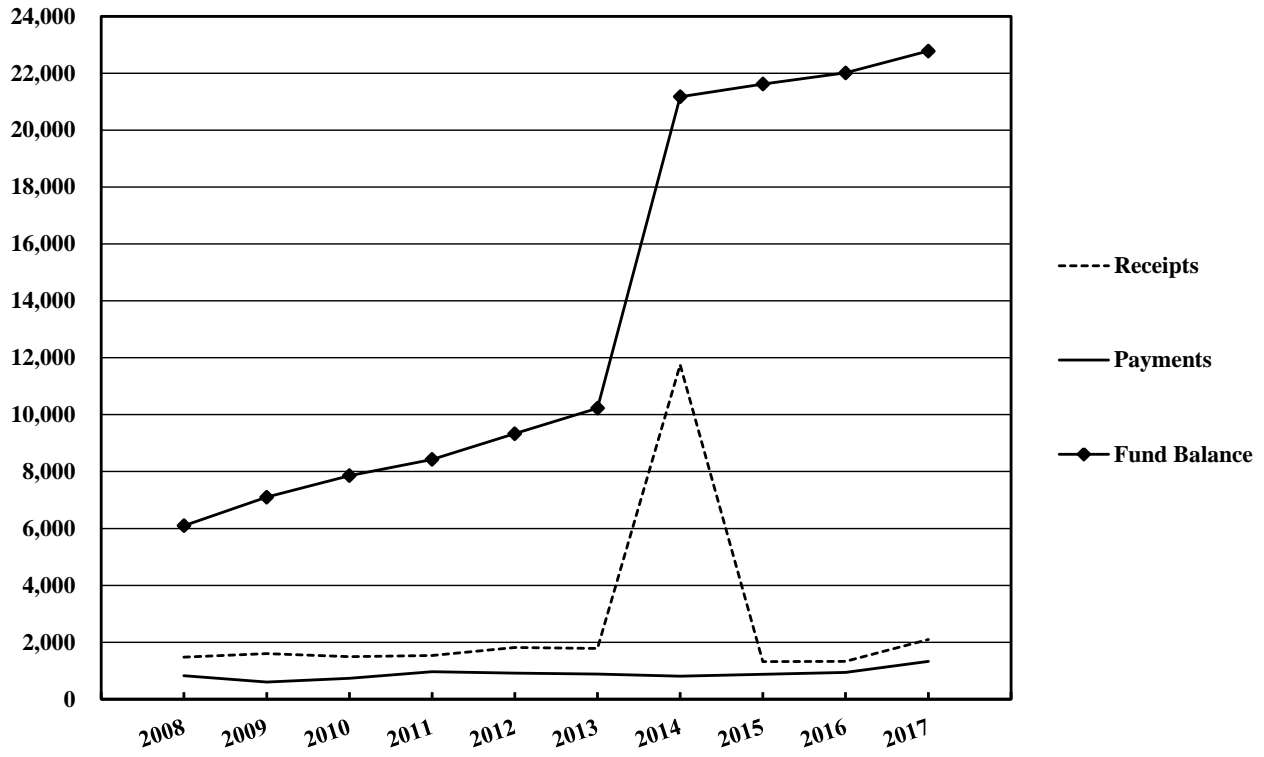
These are cash movements arising from changes in other assets and liabilities:

	2017 \$'000	2016 \$'000
<b>Increase in Assets</b>		
Investments with the Exchange Fund	(770,557)	(394,205)
<b>Increase in Liabilities</b>		
Deposits	2,197	123
	<u>(768,360)</u>	<u>(394,082)</u>

# Lotteries Fund

Receipts, Payments and Fund Balance for the years ended 31 March 2008 to 2017

\$Million



# Bond Fund

## REPORT OF THE DIRECTOR OF AUDIT



### Audit Commission

The Government of the Hong Kong Special Administrative Region

#### **Independent Auditor's Report To the President of the Legislative Council**

##### *Opinion*

I certify that I have examined and audited the financial statements of the Bond Fund set out on pages 106 to 113, which comprise the statement of assets and liabilities as at 31 March 2017, and the statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements of the Bond Fund are prepared, in all material respects, in accordance with the Public Finance Ordinance (Cap. 2) and section 11(1) of the Audit Ordinance (Cap. 122).

##### *Basis for opinion*

I conducted my audit in accordance with section 12(1) of the Audit Ordinance and the Audit Commission auditing standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of my report. I have fulfilled the independence and other ethical responsibilities in accordance with those standards. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

##### *Other information*

The Director of Accounting Services is responsible for the other information. The other information comprises all the information included in the Accounts of the Government of the Hong Kong Special Administrative Region for the year ended 31 March 2017 published by the Treasury, other than the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.



### ***Director of Accounting Services' responsibilities for the financial statements***

In accordance with section 16(1) of the Public Finance Ordinance, the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

### ***Auditor's responsibilities for the audit of the financial statements***

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit Commission auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit Commission auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bond Fund's internal control; and
- evaluate the appropriateness of accounting policies used by the Director of Accounting Services.

David Sun  
Director of Audit

27 October 2017

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

# Bond Fund

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Assets</b>			
Investments with the Exchange Fund	3	141,378,989	128,413,370
<b>Liabilities</b>			
Deposits	4	-	(1,576)
		<u>141,378,989</u>	<u>128,411,794</u>
<b>Representing:</b>			
<b>Fund Balance</b>			
Balance at beginning of year		128,411,794	120,057,649
Surplus for the year		12,967,195	8,354,145
Balance at end of year	5, 6	<u>141,378,989</u>	<u>128,411,794</u>

Notes 1 to 9 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Bond Fund

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
<b>Cash and bank balances at beginning of year</b>		-	-
Receipts	7	42,132,745	38,596,795
Payments	8	(29,165,550)	(30,242,650)
<b>Surplus for the year</b>		12,967,195	8,354,145
<b>Other cash movements</b>	9	(12,967,195)	(8,354,145)
<b>Cash and bank balances at end of year</b>		-	-

Notes 1 to 9 form part of these financial statements.

**Martin SIU**  
Director of Accounting Services  
28 August 2017



# Bond Fund

## NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars, unless otherwise stated)

### 1. Purpose and Legislation

The Bond Fund was established with effect from 10 July 2009 by a Resolution (hereinafter referred to as the Resolution) passed by the Legislative Council under section 29(1) of the Public Finance Ordinance (Cap. 2) on 8 July 2009. Sums raised under the Government Bond Programme are credited to the Bond Fund. The Hong Kong Monetary Authority has been directed by the Financial Secretary to, inter alia, assist in managing the investment concerning the Bond Fund.

### 2. Accounting Policies

- (i) The accounts of the Bond Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid. The Statement of Assets and Liabilities of the Fund excludes outstanding liabilities in respect of sums borrowed under paragraph (c)(i) of the Resolution referred to in Note 5 below, and debtors and creditors other than those deposits referred to in Note 4 below.
- (ii) Foreign currency transactions during the year are translated into Hong Kong dollars at the exchange rates ruling at the transaction dates.

### 3. Investments with the Exchange Fund

- (i) These are investments made under paragraph (e)(ii) of the Resolution.
- (ii) The investments represent the cost of investments together with the investment income received in the year being reported. The investment income is calculated, in accordance with a Memorandum of Understanding entered into with the Hong Kong Monetary Authority in 2014, on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes (replaced by three-year government bond with effect from 1 January 2016) for the previous year subject to a minimum of zero percent, whichever is the higher. The rate of return for the calendar year 2016 was 3.3% (2015: 5.5%). The annual investment income is receivable on 31 December each year.

### 4. Deposits

This represents the accrued interest received from successful bidders on reopened government bonds and is to be paid as part of bond interest on the next interest payment date of the bonds:

	2017	2016
	\$'000	\$'000
Accrued interest received from successful bidders	-	1,576

### 5. Fund Balance

The Fund Balance includes receipts from sums borrowed for the purposes of the Bond Fund under the Loans Ordinance (Cap. 61) that are required to be credited to the Fund under paragraph (c)(i) of the Resolution. Repayments of the principal in relation to the outstanding liabilities in respect of sums borrowed are included in payments charged to the Fund under paragraphs (e)(i) and (ea)(i) of the Resolution. The liabilities totalling \$126.39 billion as at 31 March 2017 comprising the outstanding bonds with nominal value of \$103.08 billion and alternative bonds with nominal value of US\$3 billion (equivalent to \$23.31 billion as at 31 March 2017) are not included in the Statement of Assets and Liabilities (Note 6).

# Bond Fund

## 6. Bonds Outstanding

In accordance with a resolution passed under section 3 of the Loans Ordinance in May 2013, the Government is authorized to borrow from any person from time to time for the purposes of the Bond Fund such sums not exceeding in total \$200 billion or equivalent, being the maximum amount of all borrowings made under paragraph (a) of this resolution that may be outstanding by way of principal at any time. The outstanding liabilities in respect of the sums borrowed under the Government Bond Programme are as follows:

	2017 \$'000	2016 \$'000
<b>Bonds</b>		
Balance at beginning of year	100,500,000	104,400,000
<b>Issuance of bonds under</b>		
Tender to institutional investors	16,600,000	14,100,000
Subscription to retail investors	13,000,000	10,000,000
	29,600,000	24,100,000
<b>Repayment of bonds issued under</b>		
Tender to institutional investors	(17,000,000)	(18,000,000)
Subscription to retail investors	(10,021,560)	(10,000,000)
	(27,021,560)	(28,000,000)
Balance at end of year	103,078,440	100,500,000
<b>Alternative bonds</b> (Note (i) below)		
Balance at beginning of year	15,509,000	7,755,000
Issuance of bonds (Note (ii) below)	7,760,200	7,752,600
Foreign currency translation difference	43,050	1,400
Balance at end of year (Note (iii) below)	23,312,250	15,509,000
<b>Total outstanding bonds</b>	126,390,690	116,009,000

- (i) Alternative bonds are denominated in United States dollars.
- (ii) During the financial year, alternative bonds with nominal value of US\$1 billion were issued to institutional investors under section 2A of the Loans Ordinance.
- (iii) The outstanding alternative bonds are translated into Hong Kong dollars at the exchange rate ruling at the end of the reporting period.

# Bond Fund

## 6. Bonds Outstanding (Continued)

(iv) The maturities of the outstanding bonds are as follows:

	2017 \$'000	2016 \$'000
<b>Bonds</b>		
Within one year	24,400,000	27,000,000
After one year but within two years	23,200,000	24,400,000
After two years but within five years (Note (v) below)	40,378,440	33,600,000
After five years	15,100,000	15,500,000
	<b>103,078,440</b>	100,500,000
<b>Alternative bonds</b> (Notes (i) and (iii) above)		
After two years but within five years	15,541,500	15,509,000
After five years	7,770,750	-
	<b>23,312,250</b>	15,509,000
<b>Total outstanding bonds</b>	<b>126,390,690</b>	116,009,000

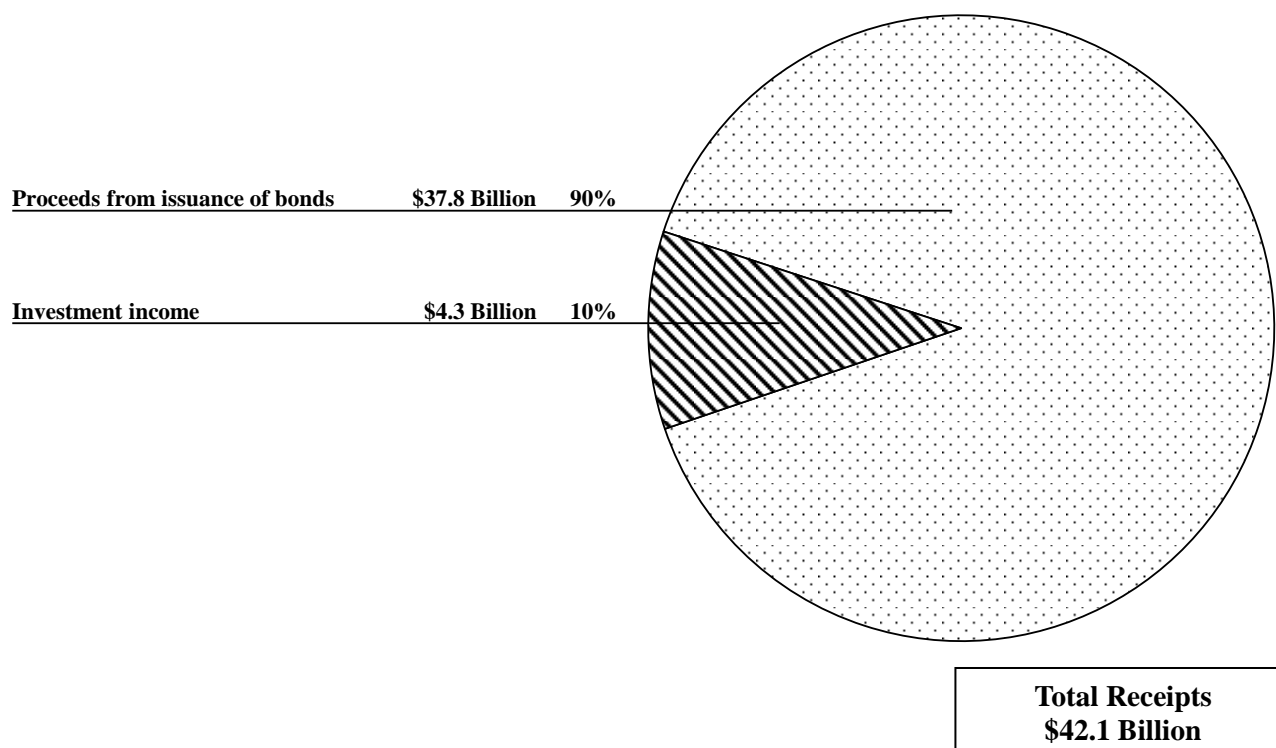
(v) The outstanding bonds included Silver Bonds with nominal value of \$2.98 billion (2016: Nil) which might be redeemed before maturity upon request from bond holders.

## 7. Receipts

	2017		2016
	Original Estimate \$'000	Actual \$'000	Actual \$'000
Proceeds from bonds issued under			
Tender or subscription	32,300,000	30,039,446	24,155,712
Switch tender	800,000	-	-
Bond swap facility	1,000,000	-	-
	34,100,000	30,039,446	24,155,712
Proceeds from issuance of alternative bonds	-	7,760,200	7,752,600
Investment income			
Investments with the Exchange Fund	-	4,332,958	6,688,364
Others	-	141	119
	4,200,000	4,333,099	6,688,483
	<b>38,300,000</b>	<b>42,132,745</b>	38,596,795

# Bond Fund

## Analysis of Receipts for the year ended 31 March 2017

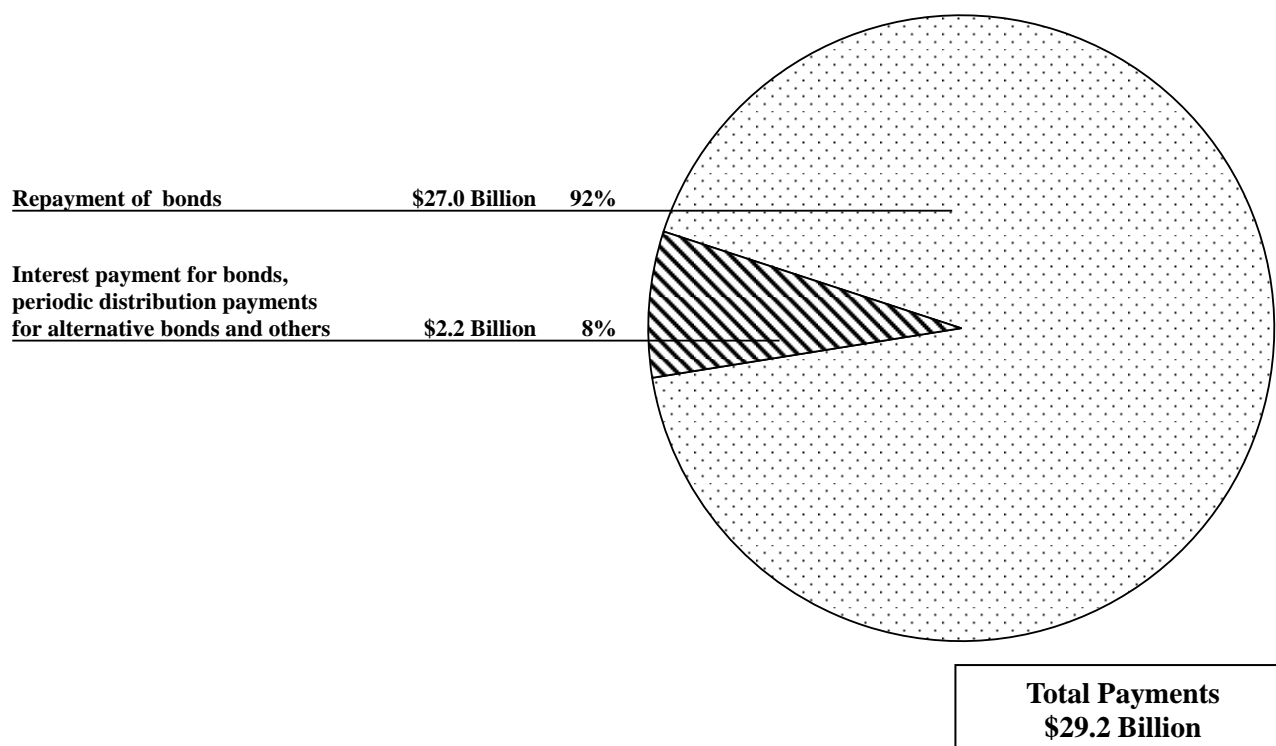


## 8. Payments

	2017		2016
	Original Estimate \$'000	Actual \$'000	Actual \$'000
Repayment of bonds issued under			
Tender or subscription	27,000,000	<b>27,021,560</b>	28,000,000
Switch tender	800,000	-	-
Bond swap facility	1,000,000	-	-
	28,800,000	<b>27,021,560</b>	28,000,000
Interest payment for bonds	2,104,459	<b>1,805,381</b>	1,978,456
Periodic distribution payments for alternative bonds	304,122	<b>302,646</b>	228,898
Others	41,210	<b>35,963</b>	35,296
	<u>31,249,791</u>	<u><b>29,165,550</b></u>	<u>30,242,650</u>

# Bond Fund

## Analysis of Payments for the year ended 31 March 2017



### 9. Other Cash Movements

These are cash movements arising from changes in other assets and liabilities:

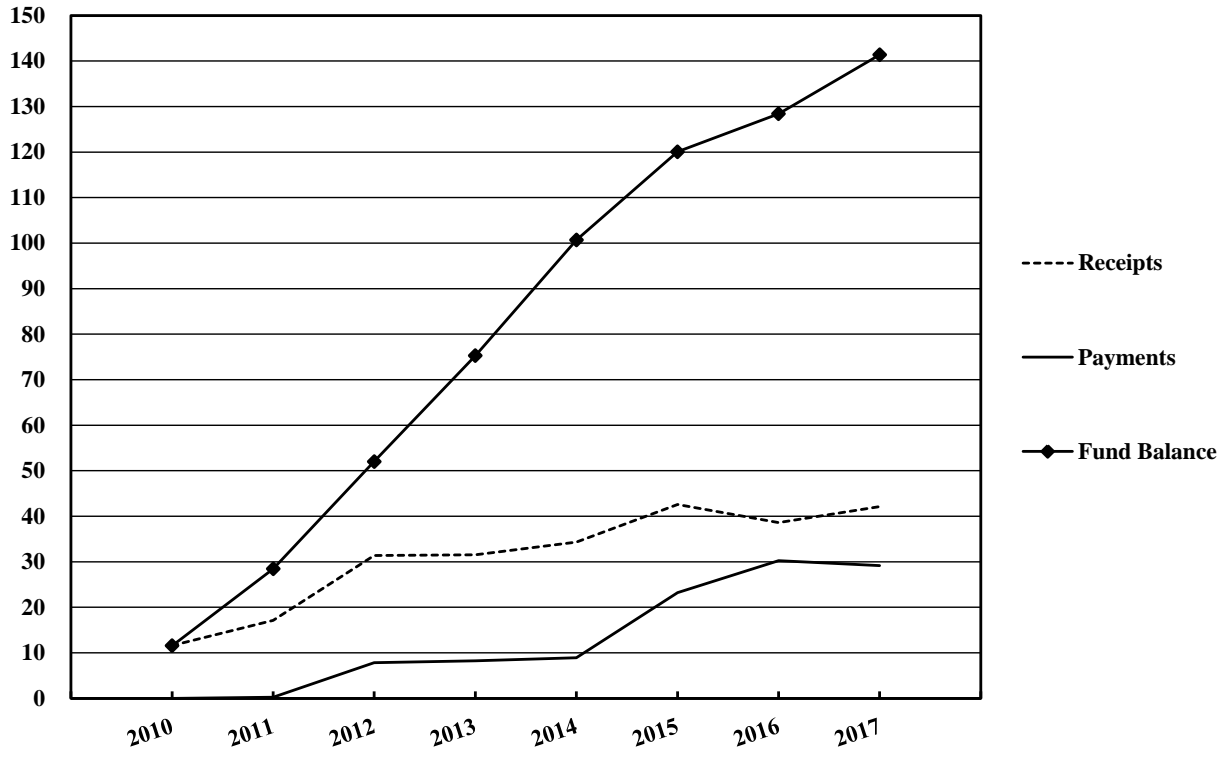
	2017 \$'000	2016 \$'000
<b>Increase in Assets</b>		
Investments with the Exchange Fund	12,965,619	8,353,147
<b>Reduction in Liabilities</b>		
Deposits	1,576	998
	<u>12,967,195</u>	<u>8,354,145</u>



# Bond Fund

Receipts, Payments and Fund Balance for the years ended 31 March 2010 to 2017

\$Billion



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## **SUPPORTING STATEMENTS**

# General Revenue Account

## STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17

(Expressed in Hong Kong dollars)

	Original Estimate \$'000	Actual \$'000
<b>Head 1 — DUTIES</b>		
Subhead		
010 Hydrocarbon oils	3,887,074	3,820,445
020 Alcoholic beverages	413,084	448,613
030 Other alcohol products	3,867	4,277
050 Tobacco	6,634,794	5,981,024
Total	<u>10,938,819</u>	<u>10,254,359</u>
<b>Head 2 — GENERAL RATES</b>		
Subhead		
030 General Rates	<u>19,824,000</u>	<u>21,250,102</u>
<b>Head 3 — INTERNAL REVENUE</b>		
Subhead		
010 Bets and sweeps tax	20,205,303	21,118,983
030 Earnings and profits tax —		
020 Profits tax	138,080,000	139,238,084
030 Personal assessment	4,770,000	5,219,954
040 Property tax	3,000,000	3,371,739
050 Salaries tax	60,540,000	59,077,484
050 Estate duty	23,000	18,833
070 Stamp duties	50,000,000	61,898,965
080 Air passenger departure tax	2,574,449	2,597,908
Total	<u>279,192,752</u>	<u>292,541,950</u>
<b>Head 4 — MOTOR VEHICLE TAXES</b>		
Subhead		
010 First registration	<u>9,864,577</u>	<u>7,813,679</u>
<b>Head 5 — FINES, FORFEITURES AND PENALTIES</b>		
Subhead		
010 Court fines and statutory penalties	494,663	603,756
020 Forfeitures	90,916	121,735
030 Fixed penalty system (Traffic Contraventions)	439,401	554,845
040 Fixed penalty system (Criminal Proceedings)	200,785	211,310
050 Payments by civil servants	3,340	4,747
060 Fixed penalty system (Motor Vehicle Idling)	20	18
Total	<u>1,229,125</u>	<u>1,496,411</u>

# General Revenue Account

## STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	Original Estimate \$'000	Actual \$'000
<b>Head 6 — ROYALTIES AND CONCESSIONS</b>		
Subhead		
020 Quarries and mining	99,510	112,461
030 Bridges and tunnels	2,131,639	1,989,105
070 Petrol filling	2,226	1,758
080 Taxi concessions	-	141,076
100 Parking	437,676	433,717
170 Vehicle examination	25,835	33,670
201 Slaughterhouse concessions	28,124	28,087
202 Other royalties and concessions	7,945,674	7,946,526
Total	<u>10,670,684</u>	<u>10,686,400</u>
<b>Head 7 — PROPERTIES AND INVESTMENTS</b>		
Subhead		
010 Government land licences, government rents (other than those charged at 3% of rateable values in accordance with the Government Rent (Assessment and Collection) Ordinance (Cap. 515)) and rents from short term tenancies	2,043,571	2,387,902
020 Rents from government quarters	870,794	899,318
030 Rents from government properties	1,607,807	1,714,124
040 Investment income and interest	16,537,458	16,762,584
060 Returns on equity investments in statutory agencies/corporations	14,412,295	14,456,640
080 Recovery from Housing Authority under current financial arrangement	100,802	89,413
090 Government rents charged at 3% of rateable values in accordance with the Government Rent (Assessment and Collection) Ordinance (Cap. 515)	10,342,000	10,654,187
Total	<u>45,914,727</u>	<u>46,964,168</u>
<b>Head 9 — LOANS, REIMBURSEMENTS, CONTRIBUTIONS AND OTHER RECEIPTS</b>		
Subhead		
010 Repayments of loans and advances	-	66
020 Pension contributions	5,879	5,298
030 Recovery of salaries and staff on-costs	3,160,604	2,866,749
040 Light and fuel in government buildings	25,395	24,884
050 Recovery of overpayments and losses	598,901	891,475
090 Other receipts	23,710,697	24,049,259

# General Revenue Account

## STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	Original Estimate \$'000	Actual \$'000
<b>Head 9 — LOANS, REIMBURSEMENTS, CONTRIBUTIONS AND OTHER RECEIPTS (Continued)</b>		
Subhead		
110	Payments made by Trading Funds —	
001	132,793	204,786
002	3,365	1,231
003	243	406
	Reimbursements by trading funds arising from policy on “insurance”	
Total	<u>27,637,877</u>	<u>28,044,154</u>
<b>Head 10 — UTILITIES</b>		
Subhead		
040	Marine ferry terminals —	
010	46,165	43,162
020	169,780	144,025
030	6,811	7,085
070	Waterworks —	
010	2,578,900	2,687,849
020	19,600	30,003
040	12,760	16,092
080	Sewage services —	
010	1,066,400	1,089,163
020	217,200	233,862
030	3,830	4,909
Total	<u>4,121,446</u>	<u>4,256,150</u>
<b>Head 11 — FEES AND CHARGES</b>		
Subhead		
022	Agriculture, Fisheries and Conservation Department —	
010	89,272	90,131
020	699	276
030	36,356	37,433
024	11,349	12,274
025	Architectural Services Department —	
025	825	380
030	411	420
026	10,632	9,090
027	82	31

# General Revenue Account

## STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

		Original Estimate \$'000	Actual \$'000
<b>Head 11 — FEES AND CHARGES (Continued)</b>			
Subhead			
028	Civil Aviation Department —		
010	Services to the Airport Authority	896,470	<b>807,867</b>
020	Aircraft en route navigation charges	282,896	<b>308,082</b>
030	Licences	90,696	<b>80,097</b>
040	Others	1,106	<b>904</b>
030	Correctional Services Department —		
010	Recovery other than cost of raw materials for correctional services industries	168	<b>189</b>
015	Laundry charges	3,335	<b>3,242</b>
020	Others	214	<b>191</b>
031	Customs and Excise Department —		
010	Import and export declarations	883,747	<b>893,383</b>
020	Bonded warehouse supervision charges	541	<b>480</b>
030	Clothing industry training levy service charges	53	<b>56</b>
040	Denaturing fees	288	<b>297</b>
071	Import and export licences	3,026	<b>2,547</b>
072	Warehouse licences	828	<b>852</b>
080	Miscellaneous licences	1,805	<b>1,761</b>
090	Storage fees	1	<b>1</b>
100	Others	16,212	<b>41,374</b>
032	Companies Registry —		
010	Licence and other fees	19,453	<b>17,406</b>
033	Civil Engineering and Development Department —		
010	Works executed on private account	11,984	<b>9,008</b>
011	Dangerous goods, mining and prospecting licences	2,103	<b>1,864</b>
012	Explosives permit and storage fees	21,962	<b>13,316</b>
013	Mud disposal	8,353	<b>12,178</b>
014	Disposal of construction waste at public fill reception facilities	446,000	<b>405,799</b>
030	Others	373	<b>382</b>
037	Department of Health —		
010	Dangerous drugs, pharmacy, poisons and other licences	24,740	<b>24,149</b>
030	Out-patient charges	35,400	<b>36,071</b>
040	Dental charges	8,413	<b>8,561</b>
050	Medical and health charges other than hospital, out-patient and dental charges	28,200	<b>28,831</b>
060	Registrations and certificates of medical and supplementary medical professionals	34,476	<b>35,536</b>
070	Others	739	<b>675</b>

# General Revenue Account

## STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	Original Estimate \$'000	Actual \$'000
<b>Head 11 — FEES AND CHARGES (Continued)</b>		
Subhead		
039	Drainage Services Department —	
010	Works executed on private account	8
030	Others	978
042	Electrical and Mechanical Services Department —	
025	Services to Electrical and Mechanical Services Trading Fund	42,221
027	Registration, certification and permit fees	56,225
030	Others	13,557
044	Environmental Protection Department —	
010	Chemical waste charging scheme	24,000
015	MARPOL waste charging scheme	3,650
017	Waste disposal charges	143,450
020	Licence and permit fees	12,348
030	Others	664
045	Fire Services Department —	
010	Dangerous goods licences	11,746
012	Official certificates and fire reports	8,502
020	Others	1,127
047	Government Secretariat: Office of the Government Chief Information Officer	8,369
048	Government Laboratory —	
015	Services to the Hospital Authority	3,283
020	Others	4,691
049	Food and Environmental Hygiene Department —	
010	Licences and permits	130,908
020	Meat inspection	22,351
030	Cemeteries and crematoria	67,130
040	Others	3,044
051	Government Property Agency —	
010	Management and air conditioning charges	65,399
020	Others	6,541
055	Government Secretariat: Commerce and Economic Development Bureau (Communications and Creative Industries Branch)	1,144
059	Government Logistics Department —	
010	Printing services	310,862
020	Advertisements	20,197
030	Government transport	21,728
040	Others	16,493



# General Revenue Account

## STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

		Original Estimate \$'000	Actual \$'000
<b>Head 11 — FEES AND CHARGES (Continued)</b>			
Subhead			
060	Highways Department —		
010	Works executed on private account	877	597
020	Excavation permits	152,563	179,908
030	Others	1,980	2,105
063	Home Affairs Department —		
015	Guesthouse licences	1,995	3,321
016	Clubhouse certificates	13,498	12,863
020	Karaoke establishments licences and permits	22	17
021	Entertainment licences	14,752	15,482
030	Others	2,693	2,901
070	Immigration Department —		
012	Chinese nationality applications	5,318	5,097
020	Travel documents	260,834	276,807
030	Visas, entry permits and extension of stay	148,448	130,056
040	Certification fees	10,580	11,772
060	Replacement of identity cards	47,781	50,937
070	Births and deaths registration fees	38,318	38,651
080	Marriage registration fees	59,764	63,083
090	Others	13,695	14,180
074	Information Services Department —		
010	Sale of publications	4,313	4,134
020	Others	1,135	914
076	Inland Revenue Department —		
010	Business registration fees	170,000	227,738
020	Others	25,000	23,655
078	Intellectual Property Department —		
010	Patents fees	21,559	25,105
020	Trade marks fees	231,526	188,272
030	Registered designs fees	7,168	8,123
040	Others	114	43
080	Judiciary —		
010	Commission	7,232	51,573
020	Court fees	147,636	156,650
030	Possession	145	285
040	Others	15,975	17,164

# General Revenue Account

## STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

		Original Estimate \$'000	Actual \$'000
<b>Head 11 — FEES AND CHARGES (Continued)</b>			
Subhead			
082	Buildings Department —		
010	Buildings Ordinance fees	233,627	<b>262,837</b>
020	Works executed on private account	116	<b>41</b>
030	Others	2,155	<b>2,158</b>
090	Labour Department	28,611	<b>29,204</b>
091	Lands Department —		
010	Administrative and legal land services	65,400	<b>69,398</b>
012	Lands Department consent fees and Government lease fees	4,752	<b>6,880</b>
013	Administrative fees for conveyancing services for FSI	143	<b>248</b>
020	Excavation permits	11,011	<b>11,267</b>
040	Works executed on private account	70	<b>312</b>
042	Services to KCRC	29,312	<b>14,362</b>
046	Services to MTRCL	43,119	<b>34,388</b>
050	Others	26,892	<b>33,914</b>
092	Department of Justice	3,453	<b>2,654</b>
094	Legal Aid Department	274,495	<b>345,148</b>
095	Leisure and Cultural Services Department —		
010	Admission and hire charges	698,018	<b>759,792</b>
020	Programme entry fees for recreational and sports activities	41,485	<b>39,523</b>
030	Licences	329	<b>361</b>
040	Others	27,602	<b>32,886</b>
100	Marine Department —		
010	Anchorage	20,601	<b>37,422</b>
020	Buoy	25,499	<b>22,658</b>
030	Permit fees	113,164	<b>119,029</b>
040	Cargo working area charges	123,694	<b>122,182</b>
050	Examination and registration fees	138,362	<b>131,908</b>
070	Vessel licences	43,500	<b>42,274</b>
080	Port and light dues	119,661	<b>119,180</b>
090	Port clearance fees	11,444	<b>11,083</b>
100	Survey fees	22,211	<b>25,739</b>
110	Others	5,394	<b>6,748</b>

# General Revenue Account

## STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

		Original Estimate \$'000	Actual \$'000
<b>Head 11 — FEES AND CHARGES (Continued)</b>			
Subhead			
116	Official Receiver's Office —		
	010 Bankruptcy	109,812	<b>128,968</b>
	020 Liquidation	26,767	<b>32,765</b>
122	Hong Kong Police Force —		
	010 Confirmation of criminal record	9,956	<b>10,567</b>
	020 Establishments and trades licences	1,642	<b>1,891</b>
	025 Security personnel permits	10,081	<b>11,703</b>
	030 Others	11,274	<b>8,255</b>
143	Government Secretariat: Civil Service Bureau —		
	010 Translation and interpretation services	9,765	<b>7,458</b>
	020 Training and development services	4,763	<b>6,513</b>
	030 Others	730	<b>681</b>
148	Government Secretariat: Financial Services and the Treasury Bureau (Financial Services Branch) —		
	010 Insurance companies	39,555	<b>40,692</b>
	030 Others	4	<b>3</b>
151	Government Secretariat: Security Bureau —		
	010 Security companies	17,890	<b>17,972</b>
	090 Others	50	<b>48</b>
152	Government Secretariat: Commerce and Economic Development Bureau (Commerce, Industry and Tourism Branch)	3,798	<b>3,292</b>
155	Government Secretariat: Innovation and Technology Commission	11,348	<b>12,828</b>
156	Government Secretariat: Education Bureau —		
	020 Grant and subsidised schools provident funds — supervision fees	5,600	<b>5,625</b>
	030 Others	3,600	<b>3,888</b>
160	Radio Television Hong Kong	1,634	<b>1,480</b>
162	Rating and Valuation Department	4,272	<b>3,988</b>
168	Hong Kong Observatory —		
	010 Services to the Airport Authority	106,349	<b>103,137</b>
	020 Others	956	<b>1,135</b>
170	Social Welfare Department —		
	010 Traffic Accident Victims Assistance Scheme administration fee	21,090	<b>21,694</b>
	020 Others	832	<b>722</b>
173	Working Family and Student Financial Assistance Agency	33,997	<b>30,357</b>

# General Revenue Account

## STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

		Original Estimate \$'000	Actual \$'000
<b>Head 11 — FEES AND CHARGES (Continued)</b>			
Subhead			
180	Office for Film, Newspaper and Article Administration —		
	020 Film censorship fees	3,653	<b>4,185</b>
	030 Others	671	<b>643</b>
181	Trade and Industry Department —		
	010 Application fees for certificates of origin	472	<b>186</b>
	040 Others	4,159	<b>4,505</b>
186	Transport Department —		
	010 Vehicle and driving licences	4,038,952	<b>3,997,577</b>
	030 Transfer of vehicle and registration mark, driving test and permits	429,819	<b>352,406</b>
	040 Traffic Accident Victims Assistance Scheme administration fee	2,011	<b>1,940</b>
	050 Vehicle examination fees	49,563	<b>53,167</b>
	055 Personalized vehicle registration mark	35,193	<b>32,398</b>
	060 Others	16,493	<b>17,114</b>
188	Treasury —		
	040 Others	67,127	<b>58,123</b>
200	Other bureaux/departments	42,174	<b>37,791</b>
	Total	<u>12,618,917</u>	<u><b>12,719,120</b></u>
Grand total		<u>422,012,924</u>	<u><b>436,026,493</b></u>

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17

(Expressed in Hong Kong dollars)

	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000
<b>Head 21 — CHIEF EXECUTIVE'S OFFICE</b>			
Subhead			
000 Operational expenses	110,502	110,502	<b>110,498</b>
<b>Head 22 — AGRICULTURE, FISHERIES AND CONSERVATION DEPARTMENT</b>			
Subhead			
000 Operational expenses	1,215,301	1,211,565	<b>1,171,679</b>
700 General non-recurrent	36,049	36,351	<b>18,455</b>
600 Works	7,343	7,343	<b>7,043</b>
603 Plant, vehicles and equipment	11,326	11,326	<b>2,804</b>
609 Minor irrigation works in the New Territories (block vote)	3,920	3,920	<b>3,054</b>
610 Minor recreational facilities and roadworks in country parks (block vote)	12,530	13,790	<b>13,669</b>
661 Minor plant, vehicles and equipment (block vote)	31,629	33,803	<b>33,471</b>
Total Expenditure	<u>1,318,098</u>	<u>1,318,098</u>	<u><b>1,250,175</b></u>
<b>Head 25 — ARCHITECTURAL SERVICES DEPARTMENT</b>			
Subhead			
000 Operational expenses	1,974,418	2,031,368	<b>2,031,168</b>
661 Minor plant, vehicles and equipment (block vote)	1,566	1,566	<b>1,509</b>
Total Expenditure	<u>1,975,984</u>	<u>2,032,934</u>	<u><b>2,032,677</b></u>
<b>Head 24 — AUDIT COMMISSION</b>			
Subhead			
000 Operational expenses	161,137	164,600	<b>164,357</b>
<b>Head 23 — AUXILIARY MEDICAL SERVICE</b>			
Subhead			
000 Operational expenses	93,231	93,231	<b>90,556</b>
661 Minor plant, vehicles and equipment (block vote)	5,829	5,829	<b>5,829</b>
Total Expenditure	<u>99,060</u>	<u>99,060</u>	<u><b>96,385</b></u>
<b>Head 82 — BUILDINGS DEPARTMENT</b>			
Subhead			
000 Operational expenses	1,273,568	1,323,576	<b>1,323,420</b>
227 Payment for Land Registry/Companies Registry Trading Fund services	35,086	36,536	<b>36,495</b>
Total Expenditure	<u>1,308,654</u>	<u>1,360,112</u>	<u><b>1,359,915</b></u>

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000
<b>Head 26 — CENSUS AND STATISTICS DEPARTMENT</b>			
Subhead			
000 Operational expenses	768,519	785,423	777,868
<b>Head 27 — CIVIL AID SERVICE</b>			
Subhead			
000 Operational expenses	105,337	105,337	105,098
661 Minor plant, vehicles and equipment (block vote)	1,050	1,050	1,040
Total Expenditure	106,387	106,387	106,138
<b>Head 28 — CIVIL AVIATION DEPARTMENT</b>			
Subhead			
000 Operational expenses	929,666	939,043	935,615
170 Airport insurance	6,000	6,000	4,390
661 Minor plant, vehicles and equipment (block vote)	10,000	10,000	10,000
Total Expenditure	945,666	955,043	950,005
<b>Head 33 — CIVIL ENGINEERING AND DEVELOPMENT DEPARTMENT</b>			
Subhead			
000 Operational expenses	2,603,589	2,630,676	2,630,622
700 General non-recurrent	150	150	43
661 Minor plant, vehicles and equipment (block vote)	3,476	6,006	5,997
Total Expenditure	2,607,215	2,636,832	2,636,662
<b>Head 30 — CORRECTIONAL SERVICES DEPARTMENT</b>			
Subhead			
000 Operational expenses	3,492,741	3,604,596	3,598,537
118 Provisions for institutions	76,855	78,355	78,000
193 Earnings scheme for persons in custody	38,078	41,500	41,042
700 General non-recurrent	-	900	889
603 Plant, vehicles and equipment	7,197	7,463	7,463
661 Minor plant, vehicles and equipment (block vote)	40,898	50,898	49,836
Total Expenditure	3,655,769	3,783,712	3,775,767

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	\$'000	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000
<b>Head 31 — CUSTOMS AND EXCISE DEPARTMENT</b>				
Subhead				
000	Operational expenses	3,289,661	3,391,764	3,361,173
103	Rewards and special services	11,000	11,177	11,123
292	Seizure management	44,500	50,800	50,714
603	Plant, vehicles and equipment	53,952	53,952	52,059
661	Minor plant, vehicles and equipment (block vote)	32,952	32,952	22,928
	Total Expenditure	<u>3,432,065</u>	<u>3,540,645</u>	<u>3,497,997</u>
<b>Head 37 — DEPARTMENT OF HEALTH</b>				
Subhead				
000	Operational expenses	7,605,660	7,605,660	7,162,817
003	Recoverable salaries and allowances (General)	891,000	-	889,509
	<i>Deduct reimbursements</i>	<u>(891,000)</u>	-	(889,509)
700	General non-recurrent	535	535	49
603	Plant, vehicles and equipment	28,908	28,908	14,426
661	Minor plant, vehicles and equipment (block vote)	150,058	150,058	124,710
974	Subvented institutions — maintenance, repairs and minor improvements (block vote)	1,982	1,982	1,946
975	Subvented institutions — minor plant, vehicles and equipment (block vote)	2,911	2,911	865
	Total Expenditure	<u>7,790,054</u>	<u>7,790,054</u>	<u>7,304,813</u>
<b>Head 92 — DEPARTMENT OF JUSTICE</b>				
Subhead				
000	Operational expenses	1,645,059	1,645,059	1,345,419
234	Court costs	595,150	595,150	185,527
700	General non-recurrent	678	678	177
	Total Expenditure	<u>2,240,887</u>	<u>2,240,887</u>	<u>1,531,123</u>
<b>Head 39 — DRAINAGE SERVICES DEPARTMENT</b>				
Subhead				
000	Operational expenses	2,543,756	2,564,866	2,564,113
603	Plant, vehicles and equipment	3,347	6,562	6,493
661	Minor plant, vehicles and equipment (block vote)	23,550	23,550	23,544
	Total Expenditure	<u>2,570,653</u>	<u>2,594,978</u>	<u>2,594,150</u>

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 *(Continued)*

		Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000
<b>Head 42 — ELECTRICAL AND MECHANICAL SERVICES DEPARTMENT</b>				
Subhead				
000	Operational expenses	451,573	453,253	439,228
661	Minor plant, vehicles and equipment (block vote)	37,875	37,875	37,804
	Total Expenditure	489,448	491,128	477,032
 <b>Head 44 — ENVIRONMENTAL PROTECTION DEPARTMENT</b>				
Subhead				
000	Operational expenses	1,694,188	1,688,708	1,572,298
297	Fees for operation of waste facilities	1,802,986	1,802,986	1,724,678
700	General non-recurrent	1,978,861	1,978,861	1,650,751
661	Minor plant, vehicles and equipment (block vote)	11,110	11,110	9,000
	Total Expenditure	5,487,145	5,481,665	4,956,727
 <b>Head 45 — FIRE SERVICES DEPARTMENT</b>				
Subhead				
000	Operational expenses	5,198,792	5,403,543	5,403,213
603	Plant, vehicles and equipment	173,597	173,597	44,061
661	Minor plant, vehicles and equipment (block vote)	76,952	76,952	30,500
690	Town ambulances (block vote)	148,257	148,257	85,949
	Total Expenditure	5,597,598	5,802,349	5,563,723
 <b>Head 49 — FOOD AND ENVIRONMENTAL HYGIENE DEPARTMENT</b>				
Subhead				
000	Operational expenses	6,128,634	6,233,600	6,208,656
700	General non-recurrent	70,020	77,012	63,830
603	Plant, vehicles and equipment	66,682	95,260	95,260
661	Minor plant, vehicles and equipment (block vote)	136,568	144,984	144,177
	Total Expenditure	6,401,904	6,550,856	6,511,923
 <b>Head 46 — GENERAL EXPENSES OF THE CIVIL SERVICE</b>				
Subhead				
001	Salaries	84,135	82,979	74,466
006	Recoverable salaries and allowances (Companies Registry Trading Fund)	158,000	-	-
	Deduct reimbursements	(158,000)	-	(144,326)



# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	\$'000	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000
<b>Head 46 — GENERAL EXPENSES OF THE CIVIL SERVICE (Continued)</b>				
Subhead				
008 Recoverable salaries and allowances (Hong Kong Monetary Authority)	12,760	-	-	<b>12,179</b>
<i>Deduct reimbursements</i>	<u>(12,760)</u>	-	-	<b>(12,179)</b>
009 Recoverable salaries and allowances (Land Registry Trading Fund)	216,917	-	-	<b>199,515</b>
<i>Deduct reimbursements</i>	<u>(216,917)</u>	-	-	<b>(199,515)</b>
081 Recoverable salaries and allowances (Office of the Communications Authority Trading Fund)	225,151	-	-	<b>224,566</b>
<i>Deduct reimbursements</i>	<u>(225,151)</u>	-	-	<b>(224,566)</b>
082 Recoverable salaries and allowances (Post Office Trading Fund)	1,838,000	-	-	<b>1,830,060</b>
<i>Deduct reimbursements</i>	<u>(1,838,000)</u>	-	-	<b>(1,830,060)</b>
083 Recoverable salaries and allowances (Electrical and Mechanical Services Trading Fund)	1,621,077	-	-	<b>1,553,928</b>
<i>Deduct reimbursements</i>	<u>(1,621,077)</u>	-	-	<b>(1,553,928)</b>
084 Recoverable salaries and allowances (Legal Aid Services Council)	2,825	-	-	<b>2,825</b>
<i>Deduct reimbursements</i>	<u>(2,825)</u>	-	-	<b>(2,825)</b>
010 Recruiting expenses		900	900	<b>804</b>
011 Civil service examinations		9,980	11,136	<b>11,063</b>
013 Personal allowances		652,000	652,000	<b>560,494</b>
014 Home purchase allowance		822,000	816,000	<b>758,444</b>
020 Payments to estates of deceased officers		25,600	25,600	<b>17,827</b>
022 Passages		160,000	160,000	<b>140,662</b>
023 Quartering		6,302	6,302	<b>5,497</b>
024 Staff relief and welfare		4,368	4,368	<b>4,068</b>
025 Long and Meritorious Service Travel Award Scheme		120,441	119,965	<b>107,092</b>
028 Legal assistance		1,500	1,976	<b>1,942</b>
032 Accommodation allowance		13,000	13,000	<b>12,645</b>
033 Home financing allowance		394,000	400,000	<b>396,956</b>
037 Pensioners' welfare fund		1,100	1,100	<b>953</b>
038 Private tenancy allowance		162,000	162,000	<b>139,701</b>

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000
<b>Head 46 — GENERAL EXPENSES OF THE CIVIL SERVICE (Continued)</b>			
Subhead			
039 Rent allowance	900	900	522
040 Non-accountable cash allowance	1,046,000	1,046,000	1,025,728
041 Mandatory Provident Fund contribution	517	517	178
042 Civil Service Provident Fund contribution	2,930	2,930	2,252
Total Expenditure	<u>3,507,673</u>	<u>3,507,673</u>	<u>3,261,294</u>
<b>Head 166 — GOVERNMENT FLYING SERVICE</b>			
Subhead			
000 Operational expenses	274,934	265,199	264,704
200 Insurance of aircraft	700	435	434
603 Plant, vehicles and equipment	195,593	195,593	154,598
631 Aircraft components, component overhaul and safety equipment (block vote)	106,385	116,385	116,383
Total Expenditure	<u>577,612</u>	<u>577,612</u>	<u>536,119</u>
<b>Head 48 — GOVERNMENT LABORATORY</b>			
Subhead			
000 Operational expenses	390,069	400,538	400,517
603 Plant, vehicles and equipment	20,260	20,260	18,699
661 Minor plant, vehicles and equipment (block vote)	54,641	54,641	54,271
Total Expenditure	<u>464,970</u>	<u>475,439</u>	<u>473,487</u>
<b>Head 59 — GOVERNMENT LOGISTICS DEPARTMENT</b>			
Subhead			
000 Operational expenses	414,725	411,007	411,007
003 Recoverable salaries and allowances (General)	14,000	-	11,651
Deduct reimbursements	<u>(14,000)</u>	-	(11,651)
224 Motor Insurers' Bureau — government contribution	95	85	84
225 Traffic Accident Victims Assistance Scheme — levies	900	870	869
226 Allocated stores: local landing charges	10	-	-
267 Unallocated stores: suspense account adjustment	1	-	-
661 Minor plant, vehicles and equipment (block vote)	4,736	5,300	5,300
691 General purpose vehicles (block vote)	182,000	185,205	185,205
Total Expenditure	<u>602,467</u>	<u>602,467</u>	<u>602,465</u>

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000	
<b>Head 51 — GOVERNMENT PROPERTY AGENCY</b>				
Subhead				
000	Operational expenses	1,903,787	1,898,087	<b>1,898,081</b>
661	Minor plant, vehicles and equipment (block vote)	38,898	38,898	<b>38,853</b>
	Total Expenditure	<u>1,942,685</u>	<u>1,936,985</u>	<u><b>1,936,934</b></u>
<b>Head 143 — GOVERNMENT SECRETARIAT: CIVIL SERVICE BUREAU</b>				
Subhead				
000	Operational expenses	<u>578,897</u>	<u>578,897</u>	<u><b>569,040</b></u>
<b>Head 152 — GOVERNMENT SECRETARIAT: COMMERCE AND ECONOMIC DEVELOPMENT BUREAU (COMMERCE, INDUSTRY AND TOURISM BRANCH)</b>				
Subhead				
000	Operational expenses	1,877,310	1,877,310	<b>1,856,947</b>
700	General non-recurrent	204,682	204,682	<b>24,448</b>
955	Consumer Council	-	3,365	<b>3,294</b>
	Total Expenditure	<u>2,081,992</u>	<u>2,085,357</u>	<u><b>1,884,689</b></u>
<b>Head 55 — GOVERNMENT SECRETARIAT: COMMERCE AND ECONOMIC DEVELOPMENT BUREAU (COMMUNICATIONS AND CREATIVE INDUSTRIES BRANCH)</b>				
Subhead				
000	Operational expenses	177,690	163,236	<b>143,441</b>
700	General non-recurrent	236,679	236,679	<b>223,581</b>
	Total Expenditure	<u>414,369</u>	<u>399,915</u>	<u><b>367,022</b></u>
<b>Head 144 — GOVERNMENT SECRETARIAT: CONSTITUTIONAL AND MAINLAND AFFAIRS BUREAU</b>				
Subhead				
000	Operational expenses	605,127	607,024	<b>606,103</b>
700	General non-recurrent	2,000	2,000	<b>1,879</b>
661	Minor plant, vehicles and equipment (block vote)	400	400	<b>400</b>
88A	Equal Opportunities Commission — minor plant, vehicles and equipment (block vote)	246	246	<b>231</b>
88B	Office of the Privacy Commissioner for Personal Data — minor plant, vehicles and equipment (block vote)	201	201	<b>201</b>
	Total Expenditure	<u>607,974</u>	<u>609,871</u>	<u><b>608,814</b></u>

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

		Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000
<b>Head 138 — GOVERNMENT SECRETARIAT: DEVELOPMENT BUREAU (PLANNING AND LANDS BRANCH)</b>				
Subhead				
000	Operational expenses	213,863	205,363	<b>202,862</b>
700	General non-recurrent	<u>104,440</u>	<u>104,440</u>	<b>104,439</b>
	Total Expenditure	<u><u>318,303</u></u>	<u><u>309,803</u></u>	<b><u><u>307,301</u></u></b>
<b>Head 159 — GOVERNMENT SECRETARIAT: DEVELOPMENT BUREAU (WORKS BRANCH)</b>				
Subhead				
000	Operational expenses	375,991	380,019	<b>374,627</b>
700	General non-recurrent	<u>40,949</u>	<u>40,949</u>	<b>34,155</b>
	Total Expenditure	<u><u>416,940</u></u>	<u><u>420,968</u></u>	<b><u><u>408,782</u></u></b>
<b>Head 156 — GOVERNMENT SECRETARIAT: EDUCATION BUREAU</b>				
Subhead				
000	Operational expenses	51,796,682	52,362,082	<b>52,359,148</b>
003	Recoverable salaries and allowances (General)	7,727	-	<b>7,500</b>
	<i>Deduct reimbursements</i>	<u>(7,727)</u>	-	<b>(7,500)</b>
700	General non-recurrent	505,331	1,628,231	<b>1,575,554</b>
603	Plant, vehicles and equipment	559	559	<b>556</b>
661	Minor plant, vehicles and equipment (block vote)	8,712	8,712	<b>8,277</b>
871	Vocational Training Council	13,184	13,184	<b>13,184</b>
898	Codes of Aid for existing schools — furniture and equipment (block vote)	966	966	<b>102</b>
900	Codes of Aid for existing schools — maintenance, repairs and minor improvement (block vote)	826,560	826,560	<b>826,400</b>
976	Vocational Training Council (block vote)	<u>32,155</u>	<u>32,155</u>	<b>32,155</b>
	Total Expenditure	<u><u>53,184,149</u></u>	<u><u>54,872,449</u></u>	<b><u><u>54,815,376</u></u></b>
<b>Head 137 — GOVERNMENT SECRETARIAT: ENVIRONMENT BUREAU</b>				
Subhead				
000	Operational expenses	72,841	72,841	<b>72,742</b>
700	General non-recurrent	<u>5,000</u>	<u>5,000</u>	<b>4,884</b>
	Total Expenditure	<u><u>77,841</u></u>	<u><u>77,841</u></u>	<b><u><u>77,626</u></u></b>

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 *(Continued)*

		Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000
<b>Head 148 — GOVERNMENT SECRETARIAT: FINANCIAL SERVICES AND THE TREASURY BUREAU (FINANCIAL SERVICES BRANCH)</b>				
Subhead				
000	Operational expenses	292,813	291,013	<b>289,742</b>
700	General non-recurrent	<u>472,700</u>	<u>475,200</u>	<b>475,200</b>
	Total Expenditure	<u><u>765,513</u></u>	<u><u>766,213</u></u>	<b><u><u>764,942</u></u></b>
<b>Head 147 — GOVERNMENT SECRETARIAT: FINANCIAL SERVICES AND THE TREASURY BUREAU (THE TREASURY BRANCH)</b>				
Subhead				
000	Operational expenses	170,598	169,878	<b>168,373</b>
281	Air passenger departure tax administration fees	62,950	65,470	<b>63,770</b>
700	General non-recurrent	<u>140,040</u>	<u>140,040</u>	<b>109,948</b>
	Total Expenditure	<u><u>373,588</u></u>	<u><u>375,388</u></u>	<b><u><u>342,091</u></u></b>
<b>Head 139 — GOVERNMENT SECRETARIAT: FOOD AND HEALTH BUREAU (FOOD BRANCH)</b>				
Subhead				
000	Operational expenses	<u>147,914</u>	<u>137,914</u>	<b><u>131,095</u></b>
<b>Head 140 — GOVERNMENT SECRETARIAT: FOOD AND HEALTH BUREAU (HEALTH BRANCH)</b>				
Subhead				
000	Operational expenses	51,197,847	53,036,769	<b>53,030,519</b>
700	General non-recurrent	205,000	205,000	<b>184,806</b>
85C	Prince Philip Dental Hospital	3,994	3,994	<b>3,037</b>
899	Prince Philip Dental Hospital — minor plant, vehicles, equipment, maintenance, and improvement (block vote)	7,071	7,071	<b>6,898</b>
979	Hospital Authority — equipment and information systems (block vote)	824,108	824,108	<b>824,108</b>
	Total Expenditure	<u><u>52,238,020</u></u>	<u><u>54,076,942</u></u>	<b><u><u>54,049,368</u></u></b>

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	\$'000	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000
<b>Head 53 — GOVERNMENT SECRETARIAT: HOME AFFAIRS BUREAU</b>				
Subhead				
000		1,741,123	1,756,817	<b>1,745,063</b>
003	13,370	-	-	<b>13,350</b>
	<i>Deduct reimbursements</i>	-	-	<i>(13,350)</i>
	<u>(13,370)</u>	-	-	<u>(13,350)</u>
700		78,200	78,200	<b>41,628</b>
88C		628	628	<b>628</b>
942		2,417	2,417	<b>1,825</b>
973		19,228	19,228	<b>19,228</b>
	Total Expenditure	<u>1,841,596</u>	<u>1,857,290</u>	<u><b>1,808,372</b></u>
<b>Head 135 — GOVERNMENT SECRETARIAT: INNOVATION AND TECHNOLOGY BUREAU</b>				
Subhead				
000		<u>43,379</u>	<u>42,526</u>	<u><b>38,837</b></u>
<b>Head 155 — GOVERNMENT SECRETARIAT: INNOVATION AND TECHNOLOGY COMMISSION</b>				
Subhead				
000		573,913	581,361	<b>577,170</b>
603		4,487	4,487	<b>3,627</b>
661		9,946	9,946	<b>9,942</b>
	Total Expenditure	<u>588,346</u>	<u>595,794</u>	<u><b>590,739</b></u>
<b>Head 141 — GOVERNMENT SECRETARIAT: LABOUR AND WELFARE BUREAU</b>				
Subhead				
000		726,433	714,433	<b>704,005</b>
700		75,092	75,092	<b>72,635</b>
864		5,996	5,996	<b>5,996</b>
	Total Expenditure	<u>807,521</u>	<u>795,521</u>	<u><b>782,636</b></u>
<b>Head 47 — GOVERNMENT SECRETARIAT: OFFICE OF THE GOVERNMENT CHIEF INFORMATION OFFICER</b>				
Subhead				
000		706,026	699,431	<b>698,267</b>
700		33,685	33,685	<b>33,516</b>
661		3,660	3,660	<b>3,660</b>
	Total Expenditure	<u>743,371</u>	<u>736,776</u>	<u><b>735,443</b></u>

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000	
<b>Head 142 — GOVERNMENT SECRETARIAT: OFFICES OF THE CHIEF SECRETARY FOR ADMINISTRATION AND THE FINANCIAL SECRETARY</b>				
Subhead				
000	Operational expenses	950,624	950,624	<b>904,105</b>
700	General non-recurrent	2,758	6,932	<b>3,644</b>
661	Minor plant, vehicles and equipment (block vote)	4,575	4,575	<b>4,240</b>
	Total Expenditure	<u>957,957</u>	<u>962,131</u>	<u><b>911,989</b></u>
<b>Head 96 — GOVERNMENT SECRETARIAT: OVERSEAS ECONOMIC AND TRADE OFFICES</b>				
Subhead				
000	Operational expenses	390,564	390,564	<b>335,870</b>
700	General non-recurrent	-	2,315	<b>1,140</b>
661	Minor plant, vehicles and equipment (block vote)	988	988	<b>868</b>
	Total Expenditure	<u>391,552</u>	<u>393,867</u>	<u><b>337,878</b></u>
<b>Head 151 — GOVERNMENT SECRETARIAT: SECURITY BUREAU</b>				
Subhead				
000	Operational expenses	<u>480,555</u>	<u>480,555</u>	<u><b>371,884</b></u>
<b>Head 158 — GOVERNMENT SECRETARIAT: TRANSPORT AND HOUSING BUREAU (TRANSPORT BRANCH)</b>				
Subhead				
000	Operational expenses	218,194	218,194	<b>211,621</b>
700	General non-recurrent	60,630	60,630	<b>19,436</b>
	Total Expenditure	<u>278,824</u>	<u>278,824</u>	<u><b>231,057</b></u>
<b>Head 60 — HIGHWAYS DEPARTMENT</b>				
Subhead				
000	Operational expenses	2,677,149	2,663,257	<b>2,579,553</b>
272	Electricity for public lighting	231,745	231,745	<b>225,217</b>
700	General non-recurrent	1,800	1,800	<b>1,314</b>
661	Minor plant, vehicles and equipment (block vote)	4,500	4,500	<b>3,945</b>
	Total Expenditure	<u>2,915,194</u>	<u>2,901,302</u>	<u><b>2,810,029</b></u>
<b>Head 63 — HOME AFFAIRS DEPARTMENT</b>				
Subhead				
000	Operational expenses	2,286,338	2,327,639	<b>2,325,464</b>
700	General non-recurrent	57,380	57,380	<b>51,246</b>
654	Local public works (block vote)	33,737	33,737	<b>33,722</b>
661	Minor plant, vehicles and equipment (block vote)	15,900	15,900	<b>15,250</b>
	Total Expenditure	<u>2,393,355</u>	<u>2,434,656</u>	<u><b>2,425,682</b></u>

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	\$'000	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000
<b>Head 168 — HONG KONG OBSERVATORY</b>				
Subhead				
000	Operational expenses	281,031	286,837	<b>286,806</b>
661	Minor plant, vehicles and equipment (block vote)	11,245	11,245	<b>11,238</b>
	Total Expenditure	<u>292,276</u>	<u>298,082</u>	<u><b>298,044</b></u>
<b>Head 122 — HONG KONG POLICE FORCE</b>				
Subhead				
000	Operational expenses	16,887,151	17,551,488	<b>17,548,410</b>
103	Rewards and special services	82,000	82,000	<b>81,866</b>
207	Expenses of witnesses, prisoners and deportees	4,200	4,200	<b>4,075</b>
603	Plant, vehicles and equipment	150,089	150,089	<b>38,604</b>
614	Alterations, additions and improvements to in-service Marine Police craft (block vote)	1,125	1,125	<b>1,111</b>
661	Minor plant, vehicles and equipment (block vote)	113,290	115,290	<b>115,249</b>
695	Police specialised vehicles (block vote)	65,691	65,691	<b>65,691</b>
	Total Expenditure	<u>17,303,546</u>	<u>17,969,883</u>	<u><b>17,855,006</b></u>
<b>Head 62 — HOUSING DEPARTMENT</b>				
Subhead				
000	Operational expenses	287,616	287,616	<b>287,593</b>
003	Recoverable salaries and allowances (General)	4,665,511	-	<b>4,509,027</b>
	<i>Deduct reimbursements</i>	<u>(4,665,511)</u>	-	<u><b>(4,509,027)</b></u>
	Total Expenditure	<u>287,616</u>	<u>287,616</u>	<u><b>287,593</b></u>
<b>Head 70 — IMMIGRATION DEPARTMENT</b>				
Subhead				
000	Operational expenses	4,235,690	4,247,475	<b>4,247,317</b>
202	Repatriation expenses	7,861	6,750	<b>6,644</b>
603	Plant, vehicles and equipment	3,852	3,852	<b>963</b>
661	Minor plant, vehicles and equipment (block vote)	20,719	20,719	<b>20,125</b>
	Total Expenditure	<u>4,268,122</u>	<u>4,278,796</u>	<u><b>4,275,049</b></u>



# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000	
<b>Head 72 — INDEPENDENT COMMISSION AGAINST CORRUPTION</b>				
Subhead				
000	Operational expenses	993,415	1,026,921	<b>1,026,913</b>
103	Rewards and special services	15,000	15,000	<b>14,922</b>
203	Expenses of witnesses, suspects and detainees	450	450	<b>303</b>
661	Minor plant, vehicles and equipment (block vote)	2,757	2,757	<b>2,553</b>
	Total Expenditure	<u>1,011,622</u>	<u>1,045,128</u>	<u><b>1,044,691</b></u>
<b>Head 121 — INDEPENDENT POLICE COMPLAINTS COUNCIL</b>				
Subhead				
000	Operational expenses	61,913	63,865	<b>63,865</b>
852	Independent Police Complaints Council — minor plant, vehicles and equipment (block vote)	350	350	<b>350</b>
	Total Expenditure	<u>62,263</u>	<u>64,215</u>	<u><b>64,215</b></u>
<b>Head 74 — INFORMATION SERVICES DEPARTMENT</b>				
Subhead				
000	Operational expenses	454,809	464,646	<b>463,858</b>
661	Minor plant, vehicles and equipment (block vote)	2,780	2,780	<b>2,509</b>
	Total Expenditure	<u>457,589</u>	<u>467,426</u>	<u><b>466,367</b></u>
<b>Head 76 — INLAND REVENUE DEPARTMENT</b>				
Subhead				
000	Operational expenses	1,479,535	1,498,955	<b>1,495,788</b>
189	Interest on tax reserve certificates	25,000	12,000	<b>6,738</b>
209	Special legal expenses	1,850	1,400	<b>1,184</b>
	Total Expenditure	<u>1,506,385</u>	<u>1,512,355</u>	<u><b>1,503,710</b></u>
<b>Head 78 — INTELLECTUAL PROPERTY DEPARTMENT</b>				
Subhead				
000	Operational expenses	<u>147,456</u>	<u>147,456</u>	<u><b>145,793</b></u>
<b>Head 79 — INVEST HONG KONG</b>				
Subhead				
000	Operational expenses	<u>128,235</u>	<u>128,235</u>	<u><b>125,539</b></u>

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	\$'000	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000
<b>Head 174 — JOINT SECRETARIAT FOR THE ADVISORY BODIES ON CIVIL SERVICE AND JUDICIAL SALARIES AND CONDITIONS OF SERVICE</b>				
Subhead				
000	Operational expenses	29,211	30,410	<b>30,410</b>
<b>Head 80 — JUDICIARY</b>				
Subhead				
000	Operational expenses	1,566,866	1,584,175	<b>1,504,513</b>
206	Expenses of witnesses and jurors	11,021	11,021	<b>9,046</b>
661	Minor plant, vehicles and equipment (block vote)	9,573	9,573	<b>7,796</b>
	Total Expenditure	<u>1,587,460</u>	<u>1,604,769</u>	<u><b>1,521,355</b></u>
<b>Head 90 — LABOUR DEPARTMENT</b>				
Subhead				
000	Operational expenses	1,574,523	1,574,523	<b>1,541,420</b>
280	Contribution to the Occupational Safety and Health Council	6,668	6,668	<b>6,116</b>
295	Contribution to the Occupational Deafness Compensation Board	2,334	2,334	<b>2,140</b>
700	General non-recurrent	363,767	363,767	<b>301,958</b>
	Total Expenditure	<u>1,947,292</u>	<u>1,947,292</u>	<u><b>1,851,634</b></u>
<b>Head 91 — LANDS DEPARTMENT</b>				
Subhead				
000	Operational expenses	2,346,942	2,392,257	<b>2,392,100</b>
003	Recoverable salaries and allowances (General)	36,756	-	<b>36,743</b>
	<i>Deduct reimbursements</i>	<u>(36,756)</u>	-	<u>(36,743)</u>
221	Clearance of government land — ex-gratia allowances	1,690	2,375	<b>2,375</b>
661	Minor plant, vehicles and equipment (block vote)	8,381	8,381	<b>8,125</b>
	Total Expenditure	<u>2,357,013</u>	<u>2,403,013</u>	<u><b>2,402,600</b></u>
<b>Head 94 — LEGAL AID DEPARTMENT</b>				
Subhead				
000	Operational expenses	295,369	301,951	<b>301,583</b>
208	Legal aid costs	712,024	721,924	<b>721,825</b>
661	Minor plant, vehicles and equipment (block vote)	263	263	<b>225</b>
	Total Expenditure	<u>1,007,656</u>	<u>1,024,138</u>	<u><b>1,023,633</b></u>

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000	
<b>Head 112 — LEGISLATIVE COUNCIL COMMISSION</b>				
Subhead				
000	Operational expenses	539,008	558,140	<b>555,775</b>
366	Remuneration and reimbursements for Members of the Legislative Council	279,727	295,572	<b>295,572</b>
700	General non-recurrent	1,093	1,093	<b>595</b>
872	Non-recurrent expenses reimbursements for Members of the Legislative Council	10,755	19,755	<b>9,088</b>
885	Legislative Council Commission	19,524	19,524	<b>13,022</b>
	Total Expenditure	<u>850,107</u>	<u>894,084</u>	<u><b>874,052</b></u>
<b>Head 95 — LEISURE AND CULTURAL SERVICES DEPARTMENT</b>				
Subhead				
000	Operational expenses	8,117,305	8,200,726	<b>8,200,601</b>
700	General non-recurrent	28,680	28,680	<b>14,064</b>
600	Works	12,540	12,540	<b>8,558</b>
603	Plant, vehicles and equipment	16,545	16,545	<b>16,274</b>
653	Restoration of historic buildings (block vote)	9,648	9,648	<b>3,735</b>
661	Minor plant, vehicles and equipment (block vote)	176,477	176,477	<b>175,525</b>
677	Acquiring and commissioning artworks by local artists	8,000	9,755	<b>9,519</b>
694	Archaeological excavations (block vote)	828	828	<b>799</b>
863	Non-government organisation camps (block vote)	2,357	2,357	<b>2,089</b>
	Total Expenditure	<u>8,372,380</u>	<u>8,457,556</u>	<u><b>8,431,164</b></u>
<b>Head 100 — MARINE DEPARTMENT</b>				
Subhead				
000	Operational expenses	1,210,947	1,222,629	<b>1,222,500</b>
700	General non-recurrent	5,567	5,567	<b>4,483</b>
603	Plant, vehicles and equipment	36,289	36,289	<b>17,339</b>
661	Minor plant, vehicles and equipment (block vote)	57,901	62,711	<b>62,710</b>
	Total Expenditure	<u>1,310,704</u>	<u>1,327,196</u>	<u><b>1,307,032</b></u>
<b>Head 106 — MISCELLANEOUS SERVICES</b>				
Subhead				
251	Additional commitments	884,000	878,155	-
284	Compensation	395,450	395,450	<b>56,235</b>
789	Additional commitments	23,653,000	10,736,840	-
822	Contribution to the ninth replenishment of the Asian Development Fund	19,062	19,062	<b>18,838</b>

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000
<b>Head 106 — MISCELLANEOUS SERVICES (Continued)</b>			
Subhead			
824	41,237	41,237	<b>40,752</b>
689	100,000	53,821	-
	<u>25,092,749</u>	<u>12,124,565</u>	<u><b>115,825</b></u>
<b>Head 180 — OFFICE FOR FILM, NEWSPAPER AND ARTICLE ADMINISTRATION</b>			
Subhead			
000	<u>46,865</u>	<u>46,865</u>	<u><b>46,222</b></u>
<b>Head 114 — OFFICE OF THE OMBUDSMAN</b>			
Subhead			
000	<u>110,820</u>	<u>115,095</u>	<u><b>115,095</b></u>
<b>Head 116 — OFFICIAL RECEIVER'S OFFICE</b>			
Subhead			
000	190,522	190,522	<b>188,998</b>
700	60	60	-
	<u>190,582</u>	<u>190,582</u>	<u><b>188,998</b></u>
<b>Head 120 — PENSIONS</b>			
Subhead			
015	31,912,880	31,898,680	<b>30,843,373</b>
016	430,100	430,100	<b>400,162</b>
017	633,100	647,300	<b>646,462</b>
018	21,200	21,200	<b>19,000</b>
021	110	110	<b>96</b>
026	49,300	49,300	<b>39,072</b>
	<u>33,046,690</u>	<u>33,046,690</u>	<u><b>31,948,165</b></u>

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	\$'000	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000
<b>Head 118 — PLANNING DEPARTMENT</b>				
Subhead				
000	Operational expenses	649,382	659,882	<b>655,541</b>
700	General non-recurrent	7,394	7,394	<b>6,901</b>
603	Plant, vehicles and equipment	420	420	-
	Total Expenditure	<u>657,196</u>	<u>667,696</u>	<u><b>662,442</b></u>
<b>Head 136 — PUBLIC SERVICE COMMISSION SECRETARIAT</b>				
Subhead				
000	Operational expenses	<u>25,016</u>	<u>25,016</u>	<u><b>24,871</b></u>
<b>Head 160 — RADIO TELEVISION HONG KONG</b>				
Subhead				
000	Operational expenses	888,903	893,816	<b>893,287</b>
700	General non-recurrent	8,500	8,500	<b>6,119</b>
603	Plant, vehicles and equipment	43,224	43,224	<b>38,714</b>
661	Minor plant, vehicles and equipment (block vote)	37,821	47,362	<b>47,319</b>
	Total Expenditure	<u>978,448</u>	<u>992,902</u>	<u><b>985,439</b></u>
<b>Head 162 — RATING AND VALUATION DEPARTMENT</b>				
Subhead				
000	Operational expenses	<u>513,650</u>	<u>519,650</u>	<u><b>512,928</b></u>
<b>Head 163 — REGISTRATION AND ELECTORAL OFFICE</b>				
Subhead				
000	Operational expenses	1,113,685	1,111,788	<b>920,422</b>
661	Minor plant, vehicles and equipment (block vote)	600	600	<b>536</b>
	Total Expenditure	<u>1,114,285</u>	<u>1,112,388</u>	<u><b>920,958</b></u>
<b>Head 169 — SECRETARIAT, COMMISSIONER ON INTERCEPTION OF COMMUNICATIONS AND SURVEILLANCE</b>				
Subhead				
000	Operational expenses	<u>20,126</u>	<u>20,126</u>	<u><b>19,146</b></u>
<b>Head 170 — SOCIAL WELFARE DEPARTMENT</b>				
Subhead				
000	Operational expenses	19,340,646	19,783,315	<b>19,770,328</b>
003	Recoverable salaries and allowances (General)	3,690	-	<b>3,607</b>
	<i>Deduct reimbursements</i>	<u>(3,690)</u>	-	<u><b>(3,607)</b></u>
157	Assistance for patients and their families	144	144	<b>66</b>

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 (Continued)

	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000
<b>Head 170 — SOCIAL WELFARE DEPARTMENT (Continued)</b>			
Subhead			
176	5,950	5,950	5,832
177	1,000	1,000	442
179	21,361,000	21,361,000	21,163,977
180	20,653,000	20,653,000	20,508,046
184	44,707	44,707	44,707
187	5,247	5,835	5,777
700	216,564	3,042,564	2,928,842
661	3,539	6,300	6,049
	<u>61,631,797</u>	<u>64,903,815</u>	<u>64,434,066</u>
<b>Head 181 — TRADE AND INDUSTRY DEPARTMENT</b>			
Subhead			
000	350,878	362,878	361,264
700	422,773	422,773	367,176
	<u>773,651</u>	<u>785,651</u>	<u>728,440</u>
<b>Head 186 — TRANSPORT DEPARTMENT</b>			
Subhead			
000	1,582,942	1,582,342	1,530,591
166	1,117,580	1,117,580	991,029
			Scheme for the Elderly and Eligible Persons with Disabilities
700	82,068	82,068	67,000
603	27,189	27,189	15,519
661	29,941	30,541	30,503
927	18,787	18,787	17,506
			(block vote)
	<u>2,858,507</u>	<u>2,858,507</u>	<u>2,652,148</u>
<b>Head 188 — TREASURY</b>			
Subhead			
000		372,611	380,311
003	7,043	-	7,018
			(General)
	<u>(7,043)</u>	-	(7,018)
187		3,769	3,604
			Agents' commission and expenses
	<u>376,380</u>	<u>384,080</u>	<u>382,883</u>
			Total Expenditure

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2016-17 *(Continued)*

	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000
<b>Head 190 — UNIVERSITY GRANTS COMMITTEE</b>			
Subhead			
000 Operational expenses	<u>17,966,125</u>	<u>18,613,717</u>	<u>18,610,482</u>
<b>Head 194 — WATER SUPPLIES DEPARTMENT</b>			
Subhead			
000 Operational expenses	3,361,935	3,439,821	<b>3,439,725</b>
223 Purchase of water	4,543,660	4,543,660	<b>4,543,660</b>
661 Minor plant, vehicles and equipment (block vote)	<u>18,322</u>	<u>18,322</u>	<u>17,682</u>
Total Expenditure	<u>7,923,917</u>	<u>8,001,803</u>	<u>8,001,067</u>
<b>Head 173 — WORKING FAMILY AND STUDENT FINANCIAL ASSISTANCE AGENCY</b>			
Subhead			
000 Operational expenses	687,074	655,074	<b>619,136</b>
199 Low-income working family allowance	2,934,000	2,934,000	<b>601,914</b>
228 Student financial assistance	4,472,997	4,134,997	<b>4,133,262</b>
700 General non-recurrent	<u>176,401</u>	<u>176,401</u>	<u>163,481</u>
Total Expenditure	<u>8,270,472</u>	<u>7,900,472</u>	<u>5,517,793</u>
<b>Head 184 — TRANSFERS TO FUNDS</b>			
Subhead			
984 Payment to the Capital Works Reserve Fund	25,000,000	25,000,000	-
987 Payment to the Capital Investment Fund	9,000,000	9,000,000	<b>9,000,000</b>
988 Payment to the Loan Fund	2,000,000	2,000,000	<b>2,000,000</b>
990 Payment to the Disaster Relief Fund	64,000	64,000	<b>64,000</b>
991 Payment to the Civil Service Pension Reserve Fund	3,800,000	3,800,000	<b>3,800,000</b>
992 Payment to the Innovation and Technology Fund	<u>5,000,000</u>	<u>9,000,000</u>	<u>9,000,000</u>
Total Expenditure	<u>44,864,000</u>	<u>48,864,000</u>	<u>23,864,000</u>
Grand total	<u>426,197,511</u>	<u>426,197,511</u>	<u>381,117,781</u>

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND COMPONENT FOR 2016-17

(Expressed in Hong Kong dollars)

Head	Operating Account						Capital Account \$'000	Total Expenditure \$'000
	Recurrent				Non-Recurrent \$'000	Total \$'000		
	Personnel Expenses \$'000	Departmental Expenses \$'000	Other Charges \$'000	Recurrent Subventions \$'000				
21 Chief Executive's Office	62,634	34,128	13,740	-	-	110,502	-	110,502
	63,204	33,007	14,287	-	-	110,498	-	110,498
22 Agriculture, Fisheries and Conservation Department	767,310	439,182	6,470	2,339	36,049	1,251,350	66,748	1,318,098
	744,733	417,163	6,405	3,378	18,455	1,190,134	60,041	1,250,175
25 Architectural Services Department	1,179,191	139,142	656,085	-	-	1,974,418	1,566	1,975,984
	1,198,899	134,333	697,936	-	-	2,031,168	1,509	2,032,677
24 Audit Commission	154,054	7,083	-	-	-	161,137	-	161,137
	157,217	7,140	-	-	-	164,357	-	164,357
23 Auxiliary Medical Service	34,797	17,744	40,690	-	-	93,231	5,829	99,060
	34,392	18,118	38,046	-	-	90,556	5,829	96,385
82 Buildings Department	998,332	275,236	35,086	-	-	1,308,654	-	1,308,654
	1,051,091	272,329	36,495	-	-	1,359,915	-	1,359,915
26 Census and Statistics Department	568,774	199,510	235	-	-	768,519	-	768,519
	560,421	217,214	233	-	-	777,868	-	777,868
27 Civil Aid Service	40,689	22,709	41,939	-	-	105,337	1,050	106,387
	40,348	25,302	39,448	-	-	105,098	1,040	106,138
28 Civil Aviation Department	558,415	371,251	6,000	-	-	935,666	10,000	945,666
	554,925	380,690	4,390	-	-	940,005	10,000	950,005
33 Civil Engineering and Development Department	1,272,725	1,330,864	-	-	150	2,603,739	3,476	2,607,215
	1,229,750	1,400,872	-	-	43	2,630,665	5,997	2,636,662
30 Correctional Services Department	3,016,626	547,072	43,976	-	-	3,607,674	48,095	3,655,769
	3,075,399	595,085	47,095	-	889	3,718,468	57,299	3,775,767
31 Customs and Excise Department	2,658,226	636,950	49,985	-	-	3,345,161	86,904	3,432,065
	2,765,899	602,425	54,686	-	-	3,423,010	74,987	3,497,997
37 Department of Health	3,342,967	1,941,596	2,010,063	311,034	535	7,606,195	183,859	7,790,054
	3,410,915	1,686,437	1,748,482	316,983	49	7,162,866	141,947	7,304,813
92 Department of Justice	914,505	163,424	1,162,280	-	678	2,240,887	-	2,240,887
	896,165	157,537	477,244	-	177	1,531,123	-	1,531,123
39 Drainage Services Department	958,624	1,585,132	-	-	-	2,543,756	26,897	2,570,653
	950,146	1,613,967	-	-	-	2,564,113	30,037	2,594,150
42 Electrical and Mechanical Services Department	326,490	125,083	-	-	-	451,573	37,875	489,448
	324,855	114,373	-	-	-	439,228	37,804	477,032
44 Environmental Protection Department	1,190,380	503,808	1,802,986	-	1,978,861	5,476,035	11,110	5,487,145
	1,196,216	376,082	1,724,678	-	1,650,751	4,947,727	9,000	4,956,727
45 Fire Services Department	4,504,711	694,081	-	-	-	5,198,792	398,806	5,597,598
	4,624,047	779,166	-	-	-	5,403,213	160,510	5,563,723
49 Food and Environmental Hygiene Department	3,324,894	2,803,440	300	-	70,020	6,198,654	203,250	6,401,904
	3,405,441	2,802,898	317	-	63,830	6,272,486	239,437	6,511,923

 Original Estimate

 Actual Expenditure



# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND COMPONENT FOR 2016-17

(Continued)

Head	Operating Account						Capital Account \$'000	Total Expenditure \$'000
	Recurrent				Non- Recurrent \$'000	Total \$'000		
	Personnel Expenses \$'000	Departmental Expenses \$'000	Other Charges \$'000	Recurrent Subventions \$'000				
46 General Expenses of the Civil Service	3,507,673	-	-	-	-	3,507,673	-	3,507,673
	3,261,294	-	-	-	-	3,261,294	-	3,261,294
166 Government Flying Service	155,940	99,816	19,878	-	-	275,634	301,978	577,612
	156,428	90,293	18,417	-	-	265,138	270,981	536,119
48 Government Laboratory	309,259	80,810	-	-	-	390,069	74,901	464,970
	317,540	82,977	-	-	-	400,517	72,970	473,487
59 Government Logistics Department	260,762	153,963	1,006	-	-	415,731	186,736	602,467
	258,451	152,556	953	-	-	411,960	190,505	602,465
51 Government Property Agency	429,179	714,743	759,865	-	-	1,903,787	38,898	1,942,685
	425,491	735,840	736,750	-	-	1,898,081	38,853	1,936,934
143 Government Secretariat: Civil Service Bureau	450,229	128,668	-	-	-	578,897	-	578,897
	445,624	123,416	-	-	-	569,040	-	569,040
152 Government Secretariat: Commerce and Economic Development Bureau (Commerce, Industry and Tourism Branch)	185,255	196,200	45,437	1,450,418	204,682	2,081,992	-	2,081,992
	178,878	170,023	40,168	1,467,878	24,448	1,881,395	3,294	1,884,689
55 Government Secretariat: Commerce and Economic Development Bureau (Communications and Creative Industries Branch)	85,443	92,247	-	-	236,679	414,369	-	414,369
	82,901	60,540	-	-	223,581	367,022	-	367,022
144 Government Secretariat: Constitutional and Mainland Affairs Bureau	205,720	158,518	62,064	178,825	2,000	607,127	847	607,974
	195,926	149,320	75,857	185,000	1,879	607,982	832	608,814
138 Government Secretariat: Development Bureau (Planning and Lands Branch)	109,411	104,452	-	-	104,440	318,303	-	318,303
	113,607	89,255	-	-	104,439	307,301	-	307,301
159 Government Secretariat: Development Bureau (Works Branch)	231,655	142,636	1,700	-	40,949	416,940	-	416,940
	220,383	152,544	1,700	-	34,155	408,782	-	408,782
156 Government Secretariat: Education Bureau	3,325,024	1,188,660	4,205,356	43,077,642	505,331	52,302,013	882,136	53,184,149
	3,327,158	1,161,703	3,926,448	43,943,839	1,575,554	53,934,702	880,674	54,815,376
137 Government Secretariat: Environment Bureau	47,439	25,402	-	-	5,000	77,841	-	77,841
	47,243	25,499	-	-	4,884	77,626	-	77,626
148 Government Secretariat: Financial Services and the Treasury Bureau (Financial Services Branch)	149,117	143,696	-	-	472,700	765,513	-	765,513
	151,686	138,056	-	-	475,200	764,942	-	764,942
147 Government Secretariat: Financial Services and the Treasury Bureau (The Treasury Branch)	145,037	25,561	62,950	-	140,040	373,588	-	373,588
	145,057	23,316	63,770	-	109,948	342,091	-	342,091
139 Government Secretariat: Food and Health Bureau (Food Branch)	50,114	97,800	-	-	-	147,914	-	147,914
	48,733	82,362	-	-	-	131,095	-	131,095
140 Government Secretariat: Food and Health Bureau (Health Branch)	104,048	180,252	-	50,913,547	205,000	51,402,847	835,173	52,238,020
	100,829	155,758	-	52,773,932	184,806	53,215,325	834,043	54,049,368

Original Estimate

Actual Expenditure

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND COMPONENT FOR 2016-17

(Continued)

Head	Operating Account						Capital Account \$'000	Total Expenditure \$'000
	Recurrent				Non- Recurrent \$'000	Total \$'000		
	Personnel Expenses \$'000	Departmental Expenses \$'000	Other Charges \$'000	Recurrent Subventions \$'000				
53 Government Secretariat: Home Affairs Bureau	176,812	251,151	285,140	1,028,020	78,200	1,819,323	22,273	1,841,596
	181,946	245,138	279,326	1,038,653	41,628	1,786,691	21,681	1,808,372
135 Government Secretariat: Innovation and Technology Bureau	30,694	12,685	-	-	-	43,379	-	43,379
	26,314	12,523	-	-	-	38,837	-	38,837
155 Government Secretariat: Innovation and Technology Commission	159,176	78,794	-	335,943	-	573,913	14,433	588,346
	156,427	79,861	-	340,882	-	577,170	13,569	590,739
141 Government Secretariat: Labour and Welfare Bureau	100,485	95,814	207,500	322,634	75,092	801,525	5,996	807,521
	99,139	72,884	204,207	327,775	72,635	776,640	5,996	782,636
47 Government Secretariat: Office of the Government Chief Information Officer	417,244	245,782	43,000	-	33,685	739,711	3,660	743,371
	409,280	242,709	46,278	-	33,516	731,783	3,660	735,443
142 Government Secretariat: Offices of the Chief Secretary for Administration and the Financial Secretary	360,783	589,841	-	-	2,758	953,382	4,575	957,957
	348,539	555,566	-	-	3,644	907,749	4,240	911,989
96 Government Secretariat: Overseas Economic and Trade Offices	190,130	141,472	58,962	-	-	390,564	988	391,552
	159,710	104,783	71,377	-	1,140	337,010	868	337,878
151 Government Secretariat: Security Bureau	154,329	143,607	5,059	177,560	-	480,555	-	480,555
	148,716	96,158	5,012	121,998	-	371,884	-	371,884
158 Government Secretariat: Transport and Housing Bureau (Transport Branch)	159,606	58,588	-	-	60,630	278,824	-	278,824
	161,375	50,246	-	-	19,436	231,057	-	231,057
60 Highways Department	1,336,453	282,201	1,290,240	-	1,800	2,910,694	4,500	2,915,194
	1,291,794	284,327	1,228,649	-	1,314	2,806,084	3,945	2,810,029
63 Home Affairs Department	971,398	764,083	538,494	12,363	57,380	2,343,718	49,637	2,393,355
	1,009,704	777,614	525,743	12,403	51,246	2,376,710	48,972	2,425,682
168 Hong Kong Observatory	194,661	86,255	115	-	-	281,031	11,245	292,276
	199,499	87,197	110	-	-	286,806	11,238	298,044
122 Hong Kong Police Force	15,157,804	1,619,047	196,500	-	-	16,973,351	330,195	17,303,546
	15,827,381	1,606,633	200,337	-	-	17,634,351	220,655	17,855,006
62 Housing Department	-	-	287,616	-	-	287,616	-	287,616
	-	703	286,890	-	-	287,593	-	287,593
70 Immigration Department	3,426,369	803,781	13,401	-	-	4,243,551	24,571	4,268,122
	3,467,069	776,232	10,660	-	-	4,253,961	21,088	4,275,049
72 Independent Commission Against Corruption	884,508	102,263	22,094	-	-	1,008,865	2,757	1,011,622
	906,717	114,747	20,674	-	-	1,042,138	2,553	1,044,691
121 Independent Police Complaints Council	-	-	-	61,913	-	61,913	350	62,263
	-	-	-	63,865	-	63,865	350	64,215
74 Information Services Department	287,135	55,700	111,974	-	-	454,809	2,780	457,589
	300,091	56,724	107,043	-	-	463,858	2,509	466,367
76 Inland Revenue Department	1,289,523	190,012	26,850	-	-	1,506,385	-	1,506,385
	1,301,641	194,147	7,922	-	-	1,503,710	-	1,503,710

 Original Estimate

 Actual Expenditure

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND COMPONENT FOR 2016-17

(Continued)

Head	Operating Account						Capital Account \$'000	Total Expenditure \$'000
	Recurrent				Non- Recurrent \$'000	Total \$'000		
	Personnel Expenses \$'000	Departmental Expenses \$'000	Other Charges \$'000	Recurrent Subventions \$'000				
78 Intellectual Property Department	111,407	27,049	9,000	-	-	147,456	-	147,456
	106,790	29,371	9,632	-	-	145,793	-	145,793
79 Invest Hong Kong	26,745	101,490	-	-	-	128,235	-	128,235
	24,468	101,071	-	-	-	125,539	-	125,539
174 Joint Secretariat for the Advisory Bodies on Civil Service and Judicial Salaries and Conditions of Service	27,412	1,799	-	-	-	29,211	-	29,211
	28,719	1,691	-	-	-	30,410	-	30,410
80 Judiciary	1,152,399	414,459	11,029	-	-	1,577,887	9,573	1,587,460
	1,108,681	395,832	9,046	-	-	1,513,559	7,796	1,521,355
90 Labour Department	1,230,542	313,312	39,671	-	363,767	1,947,292	-	1,947,292
	1,233,869	274,107	41,700	-	301,958	1,851,634	-	1,851,634
91 Lands Department	1,910,352	436,575	1,705	-	-	2,348,632	8,381	2,357,013
	1,950,135	441,965	2,375	-	-	2,394,475	8,125	2,402,600
94 Legal Aid Department	278,175	17,194	712,024	-	-	1,007,393	263	1,007,656
	284,013	17,570	721,825	-	-	1,023,408	225	1,023,633
112 Legislative Council Commission	-	-	-	818,735	1,093	819,828	30,279	850,107
	-	-	-	851,347	595	851,942	22,110	874,052
95 Leisure and Cultural Services Department	3,208,349	4,087,528	512,500	308,928	28,680	8,145,985	226,395	8,372,380
	3,154,782	4,122,515	613,104	310,200	14,064	8,214,665	216,499	8,431,164
100 Marine Department	622,785	588,162	-	-	5,567	1,216,514	94,190	1,310,704
	612,901	609,599	-	-	4,483	1,226,983	80,049	1,307,032
106 Miscellaneous Services	-	-	1,279,450	-	23,713,299	24,992,749	100,000	25,092,749
	-	-	56,235	-	59,590	115,825	-	115,825
180 Office for Film, Newspaper and Article Administration	33,817	13,048	-	-	-	46,865	-	46,865
	34,629	11,593	-	-	-	46,222	-	46,222
114 Office of The Ombudsman	-	-	-	110,820	-	110,820	-	110,820
	-	-	-	115,095	-	115,095	-	115,095
116 Official Receiver's Office	137,545	52,977	-	-	60	190,582	-	190,582
	132,878	56,120	-	-	-	188,998	-	188,998
120 Pensions	33,046,690	-	-	-	-	33,046,690	-	33,046,690
	31,948,165	-	-	-	-	31,948,165	-	31,948,165
118 Planning Department	548,725	100,657	-	-	7,394	656,776	420	657,196
	566,597	88,944	-	-	6,901	662,442	-	662,442
136 Public Service Commission Secretariat	19,625	5,391	-	-	-	25,016	-	25,016
	19,756	5,115	-	-	-	24,871	-	24,871
160 Radio Television Hong Kong	370,228	518,675	-	-	8,500	897,403	81,045	978,448
	383,288	509,999	-	-	6,119	899,406	86,033	985,439
162 Rating and Valuation Department	426,858	86,792	-	-	-	513,650	-	513,650
	438,631	74,297	-	-	-	512,928	-	512,928

 Original Estimate

 Actual Expenditure

# General Revenue Account

## STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND COMPONENT FOR 2016-17

(Continued)

Head	Operating Account						Capital Account \$'000	Total Expenditure \$'000
	Recurrent				Non- Recurrent \$'000	Total \$'000		
	Personnel Expenses \$'000	Departmental Expenses \$'000	Other Charges \$'000	Recurrent Subventions \$'000				
163 Registration and Electoral Office	130,172	20,126	963,387	-	-	1,113,685	600	1,114,285
	127,580	15,925	776,917	-	-	920,422	536	920,958
169 Secretariat, Commissioner on Interception of Communications and Surveillance	14,584	5,542	-	-	-	20,126	-	20,126
	13,869	5,277	-	-	-	19,146	-	19,146
170 Social Welfare Department	2,889,844	262,576	44,490,364	13,768,910	216,564	61,628,258	3,539	61,631,797
	2,947,333	255,196	43,759,657	14,536,989	2,928,842	64,428,017	6,049	64,434,066
181 Trade and Industry Department	280,351	60,687	9,840	-	422,773	773,651	-	773,651
	275,641	72,578	13,045	-	367,176	728,440	-	728,440
186 Transport Department	883,070	632,020	1,117,580	67,852	82,068	2,782,590	75,917	2,858,507
	853,251	607,443	991,029	69,897	67,000	2,588,620	63,528	2,652,148
188 Treasury	214,146	158,465	3,769	-	-	376,380	-	376,380
	220,654	158,625	3,604	-	-	382,883	-	382,883
190 University Grants Committee	48,387	50,723	44,615	17,822,400	-	17,966,125	-	17,966,125
	47,529	40,350	27,106	18,495,497	-	18,610,482	-	18,610,482
194 Water Supplies Department	1,770,861	1,591,074	4,543,660	-	-	7,905,595	18,322	7,923,917
	1,800,073	1,639,652	4,543,660	-	-	7,983,385	17,682	8,001,067
173 Working Family and Student Financial Assistance Agency	421,694	265,380	7,406,997	-	176,401	8,270,472	-	8,270,472
	377,149	241,987	4,735,176	-	163,481	5,517,793	-	5,517,793
Total	110,727,522	30,703,636	75,260,627	130,769,883	29,338,825	376,800,493	4,533,018	381,333,511
	110,448,015	30,162,610	69,052,144	134,975,611	8,617,856	353,256,236	3,997,545	357,253,781
184 Transfers to Funds	-	-	-	-	-	-	44,864,000	44,864,000
	-	-	-	-	-	-	23,864,000	23,864,000
Grand Total	110,727,522	30,703,636	75,260,627	130,769,883	29,338,825	376,800,493	49,397,018	426,197,511
	110,448,015	30,162,610	69,052,144	134,975,611	8,617,856	353,256,236	27,861,545	381,117,781

 Original Estimate

 Actual Expenditure

# General Revenue Account

## LOSSES OF CASH AND VALUABLES DUE TO THEFT, FRAUD OR NEGLIGENCE <sup>(Note)</sup> AS AT 31 MARCH 2017

(Expressed in Hong Kong dollars, unless otherwise stated)

Bureau/Department	Description		Remark
<i>(A) Cases brought forward from previous years</i>			
Department of Health	Embezzlement by staff	\$13,710,000.00	Recovery action being taken
Home Affairs Bureau	Embezzlement by staff	\$324,502.40	Recovery action being taken
Hong Kong Police Force	Embezzlement of bail money and case property by staff	\$286,110.00 US\$1,040.00	Approval for write-off given on 17 August 2017
Legal Aid Department	Overpayment to a legally aided person	\$418,397.69	Approval for write-off being sought
Leisure and Cultural Services Department	Overpayment of housing allowances	\$869,818.89	Approval for write-off being sought
<i>(B) Cases in 2016-17</i>			
Hong Kong Police Force	Embezzlement of bail money by staff	\$1,070,000.00	Recovery action being taken

Note:

Small-value cases of loss (i.e. those less than \$1,000 each) are excluded from this statement. For fraud or negligence, they refer to cases of fraud or negligence by public officers.

# Capital Works Reserve Fund

## STATEMENT OF PROJECT PAYMENTS FOR 2016-17 SUMMARY

(Expressed in Hong Kong dollars)

Head		<i>Approved</i>	<i>Original</i>	
		<i>Project Estimate</i>	<i>Estimate</i>	Actual
		Actual up to 31.3.2017 (Excludes block allocations)	Amended Estimate (Includes block allocations)	Actual
		\$'000	\$'000	\$'000
<b>701</b>	<b>LAND ACQUISITION</b>	<b>4,541,490</b> 2,972,809	<b>2,737,935</b> 2,737,935	341,879
<b>702</b>	<b>PORT AND AIRPORT DEVELOPMENT</b>	<b>2,931,000</b> 2,871,801	<b>1,000</b> 1,493	1,464
<b>703</b>	<b>BUILDINGS</b>	<b>87,258,690</b> 43,018,899	<b>8,180,240</b> 9,398,037	8,618,156
<b>704</b>	<b>DRAINAGE</b>	<b>54,814,700</b> 41,110,553	<b>2,839,773</b> 3,416,513	3,198,527
<b>705</b>	<b>CIVIL ENGINEERING</b>	<b>59,931,700</b> 26,655,181	<b>7,378,858</b> 8,144,776	7,575,253
<b>706</b>	<b>HIGHWAYS</b>	<b>376,173,550</b> 252,438,595	<b>43,787,761</b> 51,501,584	49,093,581
<b>707</b>	<b>NEW TOWNS AND URBAN AREA DEVELOPMENT</b>	<b>71,408,600</b> 26,779,351	<b>4,198,813</b> 5,241,437	4,729,551
<b>708</b>	<b>CAPITAL SUBVENTIONS AND MAJOR SYSTEMS AND EQUIPMENT</b>	<b>86,414,918</b> 56,460,977	<b>8,685,772</b> 9,756,446	7,719,047
<b>709</b>	<b>WATERWORKS</b>	<b>34,620,690</b> 25,918,311	<b>3,507,234</b> 3,834,924	3,621,936
<b>710</b>	<b>COMPUTERISATION</b>	<b>12,670,602</b> 5,258,254	<b>2,244,622</b> 2,385,982	1,816,318
<b>711</b>	<b>HOUSING</b>	<b>16,267,000</b> 8,065,728	<b>907,322</b> 976,572	465,313
		<b>807,032,940</b>	<b>84,469,330</b>	
	<b>Total</b>	<b>491,550,459</b>	<b>97,395,699</b>	<b>87,181,025</b>

# Capital Works Reserve Fund

## STATEMENT OF PROJECT PAYMENTS FOR 2016-17

### Head 701 — LAND ACQUISITION

(Expressed in Hong Kong dollars)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	Actual	
	Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	\$'000	
<i>Infrastructure</i>				
<b>Civil Engineering—Land acquisition</b>				
1001CA	Compensation for surrenders and resumptions: street widening: urban area	<b>135,000</b> 114,762	<b>10</b> 10	-
1002CA	Compensation for surrenders and resumptions: urban improvement districts: Yau Ma Tei, Wan Chai and Western	<b>1,115,100</b> 1,090,416	<b>1,000</b> 1,000	-
1032CA	Special ex-gratia payments in relation to the regulation of Shenzhen River— stage I works	<b>20,310</b> 17,682	<b>100</b> 100	-
1033CA	Redemption money payable in respect of land exchange entitlements and interest payable thereon under the New Territories Land Exchange Entitlements (Redemption) Ordinance	<b>2,400,000</b> 1,155,956	<b>28,000</b> 28,000	-
1034CA	Special compensation payments for former residents of the Tiu Keng Leng Cottage Area	<b>574,080</b> 488,377	<b>1,000</b> 1,000	-
1035CA	Special ex-gratia payments in relation to the Hong Kong section of the Guangzhou–Shenzhen–Hong Kong Express Rail Link	<b>86,000</b> 72,383	<b>15</b> 15	-
1036CA	Special ex-gratia payments in relation to the Liantang/Heung Yuen Wai Boundary Control Point Project	<b>211,000</b> 33,233	<b>600</b> 600	(490)
<b>Block allocations</b>				
1004CA	Compensation for surrenders and resumptions: miscellaneous	- -	<b>16,710</b> 16,710	238
1100CA	Compensation and ex-gratia allowances in respect of projects in the Public Works Programme	- -	<b>2,690,500</b> 2,690,500	342,131
	<b>4,541,490</b>	<b>2,737,935</b>		
Total	<u>2,972,809</u>	<u>2,737,935</u>	<u>341,879</u>	

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2017.

# Capital Works Reserve Fund

## STATEMENT OF PROJECT PAYMENTS FOR 2016-17

### Head 702 — PORT AND AIRPORT DEVELOPMENT

(Expressed in Hong Kong dollars)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
	Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>CIVIL ENGINEERING AND DEVELOPMENT</b>			
<i>Infrastructure</i>			
<b>Civil Engineering — Land development</b>			
2354CL	West Kowloon Reclamation — consultants' fees and site investigation	<b>287,000</b> 269,970	<b>1,000</b> 1,255
2386CL	Central Reclamation phase 1 — engineering works	<b>2,644,000</b> 2,601,831	<b>-</b> 238
	<b>Total</b>	<b>2,931,000</b> 2,871,801	<b>1,000</b> 1,493
			<b>1,464</b>



# Capital Works Reserve Fund

## STATEMENT OF PROJECT PAYMENTS FOR 2016-17

### Head 703 — BUILDINGS

(Expressed in Hong Kong dollars)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Community and External Affairs</i>				
<b>Recreation, Culture and Amenities — Cultural facilities</b>				
3055RE	A permanent planning and infrastructure exhibition gallery at City Hall Annex	<b>253,700</b> 205,428	<b>2,800</b> 2,800	2,766
3057RE	Conversion of Yau Ma Tei Theatre and Red Brick Building into a Xiqu Activity Centre	<b>186,700</b> 110,701	<b>100</b> 100	28
3058RE	Reprovisioning of Pak Tin Public Library	<b>36,100</b> 22,807	<b>2,000</b> 2,000	51
3059RE	Construction of an Annex Building at the Ko Shan Theatre	<b>683,200</b> 591,233	<b>7,000</b> 16,000	15,927
3060RE	Construction of the East Kowloon Cultural Centre	<b>4,175,700</b> 136,404	<b>150,000</b> 150,000	129,825
3066RE	Expansion and Renovation of the Hong Kong Museum of Art	<b>934,400</b> 134,130	<b>146,900</b> 146,900	114,879
3071RE	Development of Arts Space and a permanent office of the Hong Kong Arts Development Council at ex-Aberdeen Fire Station site	<b>348,600</b> -	- -	-
<b>Recreation, Culture and Amenities — Mixed amenity packages</b>				
3049RG	Public library and indoor recreation centre in Area 3, Yuen Long	<b>704,100</b> 504,646	<b>140,000</b> 158,000	157,737
3050RG	District open space, sports centre and library in Area 74, Tseung Kwan O	<b>749,200</b> 585,080	<b>8,000</b> 24,000	20,686
3051RG	Redevelopment of Kwun Tong Swimming Pool Complex and Kwun Tong Recreation Ground	<b>1,323,800</b> 1,036,035	<b>30,000</b> 30,000	25,307
3052RG	Lam Tin North Municipal Services Building	<b>708,500</b> 491,878	<b>500</b> 500	136
3053RG	Sports centre and community hall in Area 101, Tin Shui Wai	<b>629,800</b> 393,047	- 220	183
3054RG	Town park, indoor velodrome-cum-sports centre in Area 45, Tseung Kwan O	<b>1,144,200</b> 1,142,987	<b>400</b> 3,100	2,278
3055RG	Sports centre, community hall and district library in Area 14B, Sha Tin	<b>1,084,000</b> 681,711	<b>150,000</b> 150,000	149,886
3056RG	Government Complex in Area 14 (Siu Lun), Tuen Mun	<b>1,250,700</b> 125,411	<b>100,000</b> 100,000	85,509
3057RG	Sports centre, community hall and football pitches in Area 1, Tai Po	<b>2,163,100</b> 8,451	<b>1,100</b> 8,500	8,451

# Capital Works Reserve Fund

## Head 703 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Community and External Affairs (Continued)</i>				
<b>Recreation, Culture and Amenities—Open spaces</b>				
3420RO	Local open space at Chung Yee Street, Kowloon City	<b>88,800</b> 71,380	<b>5,000</b> 5,000	1,468
3429RO	Open space in Area 117, Tin Shui Wai	<b>232,300</b> 169,879	<b>5,000</b> 5,000	2,885
3434RO	Open space at Hing Wah Street West, Sham Shui Po	<b>122,000</b> 22,864	<b>36,000</b> 36,000	22,059
3439RO	Kwun Tong promenade (stage 2)	<b>250,700</b> 204,373	<b>15,000</b> 15,000	723
3443RO	Runway Park at Kai Tak, Kowloon City District—phase 1	<b>169,700</b> 130,411	<b>9,000</b> 9,000	3,525
3450RO	Converting Tsun Yip Street Playground as Kwun Tong Industrial Culture Park	<b>111,100</b> 6,081	<b>27,500</b> 27,500	6,081
3456RO	Reprovisioning of Shing Yip Street Rest Garden as Tsui Ping River Garden	<b>106,700</b> 1,205	<b>15,900</b> 15,900	1,205
<b>Recreation, Culture and Amenities—Sports facilities</b>				
3264RS	Swimming pool complex in Area 1 (San Wai Court), Tuen Mun	<b>791,400</b> 564,395	- 100	59
3266RS	Redevelopment of Victoria Park Swimming Pool Complex	<b>1,197,700</b> 931,402	<b>8,000</b> 19,000	15,868
3269RS	Sports centre in Area 4, Tsing Yi	<b>774,800</b> 466,858	<b>190,000</b> 240,000	225,662
3273RS	Sports centre in Area 24D, Sha Tin	<b>639,700</b> 90,740	<b>80,000</b> 80,000	78,451
3287RS	Kai Tak Multi-purpose Sports Complex—pre-construction works	<b>62,700</b> 35,719	<b>31,800</b> 35,719	35,719
<b>Social Welfare and Community Buildings—Community halls</b>				
3176SC	Joint-user complex at Bailey Street, To Kwa Wan Reclamation	<b>476,400</b> 377,233	<b>1,000</b> 1,000	988
3183SC	Community hall at Yau Tong Estate Redevelopment, phase 4	<b>54,600</b> 52,510	<b>1,000</b> 1,000	-
3191SC	Community hall and integrated family service centre at Tung Tau Estate phase 9, Wong Tai Sin	<b>54,700</b> 52,278	<b>1,000</b> 1,000	-
3192SC	Joint-user complex in Area 44, Fanling	<b>162,200</b> 133,202	<b>1,000</b> 1,000	-

# Capital Works Reserve Fund

## Head 703 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Community and External Affairs (Continued)</i>				
<b>Social Welfare and Community Buildings—Community halls (Continued)</b>				
3193SC	Community hall at the housing site in Area 18, Tuen Mun	<b>74,000</b> 59,821	<b>7,000</b> 7,000	2,065
<i>Economic</i>				
<b>Support—Commerce and industry</b>				
3007GA	Cruise terminal building and ancillary facilities for the Kai Tak cruise terminal development	<b>5,852,100</b> 5,252,757	<b>10,000</b> 10,000	932
<i>Education</i>				
<b>Education—Primary</b>				
3299EP	A 24-classroom primary school in Area 55, Tuen Mun	<b>163,500</b> 139,806	<b>2,000</b> 5,200	2,415
3300EP	A 30-classroom primary school in Area 55, Tuen Mun	<b>219,800</b> 166,291	<b>2,000</b> 5,465	2,168
3330EP	A 24-classroom primary school at the junction of Victoria Road and Pok Fu Lam Road, Pok Fu Lam	<b>255,600</b> 201,580	<b>3,000</b> 3,000	2,304
3339EP	A 30-classroom primary school at Fuk Wing Street, Sham Shui Po	<b>143,000</b> 142,698	<b>500</b> 1,550	1,255
3341EP	An 18-classroom primary school at Fuk Wing Street, Sham Shui Po	<b>109,000</b> 108,002	<b>1,000</b> 5,926	4,980
3349EP	A 30-classroom primary school at site 1A-3, Kai Tak development, Kowloon	<b>312,400</b> 254,590	<b>14,000</b> 31,600	28,510
3350EP	A 30-classroom primary school at site 1A-4, Kai Tak development, Kowloon	<b>317,500</b> 268,011	<b>15,000</b> 30,300	27,558
3351EP	Two 24-classroom primary schools at ex-Tanner Road Police Married Quarters site at Pak Fuk Road, North Point, Hong Kong	<b>660,000</b> 87,073	<b>100,000</b> 100,000	86,646
3353EP	A 30-classroom primary school at Site KT2b, Development at Anderson Road, Kwun Tong	<b>351,100</b> 5,181	<b>3,200</b> 5,200	5,181
3354EP	A 36-classroom primary school in Area 36, Fanling	<b>417,200</b> 165,024	<b>150,000</b> 150,000	121,231
<b>Education—Secondary</b>				
3261ES	Secondary school at Aberdeen Reservoir Road, Aberdeen	<b>209,300</b> 208,245	- -	(46)

# Capital Works Reserve Fund

## Head 703 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Education (Continued)</i>				
<b>Education – Secondary (Continued)</b>				
3271ES	A 30-classroom secondary school at site 1A-2, Kai Tak development	<b>446,700</b> 1,981	<b>2,100</b> 2,100	1,981
<b>Education – Others</b>				
3106ET	Special school in Area 16, Tuen Mun, for students with physical disability	<b>260,400</b> 229,151	<b>2,500</b> 2,500	1,725
3107ET	A school for social development for girls at Choi Hing Road, Kwun Tong, Kowloon	<b>373,700</b> 191,756	<b>165,000</b> 165,000	162,095
3108ET	Two special schools at Sung On Street, To Kwa Wan	<b>484,000</b> 238,732	<b>237,200</b> 237,200	190,192
3109ET	A school for social development for boys in Area 2B, Tuen Mun	<b>408,500</b> 10,615	<b>2,100</b> 11,100	10,615
3110ET	A 12-classroom special school for children with mild intellectual disability near Hoi Lai Estate, Sham Shui Po	<b>256,600</b> 45,863	<b>32,000</b> 45,500	45,192
<i>Environment and Food</i>				
<b>Environmental Hygiene – Burial grounds, columbaria and crematoria</b>				
3013NB	Reprovisioning of Wo Hop Shek Crematorium	<b>686,300</b> 397,853	<b>15,000</b> 15,000	12,080
3016NB	Reprovisioning of Cape Collinson Crematorium	<b>696,300</b> 573,474	<b>55,000</b> 55,000	51,855
3017NB	Provision of a columbarium and garden of remembrance at Kiu Tau Road, Wo Hop Shek	<b>629,500</b> 412,700	<b>1,000</b> 1,000	656
3019NB	Provision of a columbarium and garden of remembrance at Tsang Tsui, Tuen Mun	<b>2,874,300</b> 147,826	<b>170,000</b> 170,000	133,860
3022NB	Provision of columbarium at Wo Hop Shek Cemetery – Phase 1	<b>945,600</b> 8,960	<b>3,200</b> 9,000	8,960
<b>Environmental Hygiene – Mixed amenity packages</b>				
3003NG	Tai Po Complex	<b>914,190</b> 622,957	<b>600</b> 600	20
<b>Environmental Hygiene – Toilets and bathhouses</b>				
3013NT	Conversion of aqua privies into flushing toilets – phase 7	<b>383,300</b> 257,202	<b>18,700</b> 18,700	14,091

# Capital Works Reserve Fund

## Head 703 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Environment and Food (Continued)</i>				
<b>Food Supply – Abattoirs, wholesale markets, and other territory-wide food supply facilities</b>				
3049FS	Extension of Man Kam To food inspection facilities	<b>176,100</b> 171,627	- 600	330
<i>Infrastructure</i>				
<b>Civil Engineering – Land Development</b>				
3775CL	The demolition of existing structures on Sites A and B1 of the Sung Wong Toi Vehicle Repair and Maintenance Workshop	<b>99,300</b> 748	<b>100</b> 750	748
<i>Security</i>				
<b>Law and Order – Correctional services</b>				
3076LC	Redevelopment of Tai Lam Centre for Women	<b>946,600</b> 752,379	<b>180,000</b> 216,000	215,982
<b>Law and Order – Judiciary</b>				
3031LJ	West Kowloon Law Courts Building	<b>2,723,100</b> 2,080,752	<b>24,000</b> 86,000	84,406
<b>Law and Order – Police</b>				
3237LP	Kowloon East Regional Headquarters and Operational Base-cum-Ngau Tau Kok Divisional Police Station	<b>3,186,000</b> 218,130	<b>100,000</b> 235,800	218,130
3277LP	Reprovisioning of Yau Ma Tei Police Station	<b>982,900</b> 757,029	<b>15,000</b> 37,200	36,110
<b>Public Safety – Ambulance services</b>				
3037BA	Construction of an ambulance depot at Choi Shun Street, Sheung Shui	<b>174,500</b> 135,076	<b>2,800</b> 2,800	1,778
<b>Public Safety – Fire services</b>				
3171BF	Development of Aberdeen fire station-cum-ambulance depot	<b>177,200</b> 165,357	- 240	239

# Capital Works Reserve Fund

## Head 703 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Security (Continued)</i>				
<b>Public Safety—Fire services (Continued)</b>				
3172BF	Construction of fire station-cum-ambulance facility at Cheung Yip Street, Kowloon Bay	<b>210,000</b> 159,429	<b>4,400</b> 4,400	2,078
3173BF	Redevelopment of Fire Services Training School	<b>3,562,500</b> 2,959,569	<b>200,000</b> 300,000	271,984
<b>Quarters—Internal security</b>				
3062JA	Redevelopment of disciplined services quarters in Fu Tei, Tuen Mun	<b>413,400</b> 291,500	<b>11,000</b> 11,000	6,227
3063JA	Construction of staff quarters for Correctional Services Department at Tin Wan, Aberdeen	<b>256,100</b> 2,227	<b>3,200</b> 3,200	2,227
3065JA	Construction of rank and file quarters for Customs and Excise Department at Yau Yue Wan Village Road, Tseung Kwan O	<b>604,800</b> 94,111	<b>100,000</b> 100,000	57,407
3066JA	Construction of staff quarters for Immigration Department at Heng Lam Street, Kowloon	<b>391,000</b> 47,388	<b>55,000</b> 55,000	42,376
3069JA	Redevelopment of Kwun Tong staff quarters at Tseung Kwan O Road, Kowloon	<b>1,511,300</b> 278,288	<b>80,000</b> 200,000	199,934
3071JA	Construction of departmental quarters for Customs and Excise Department at Tseung Kwan O Area 123 (Po Lam Road)—pre-construction consultancy services and advance sewerage works	- -	<b>13,800</b> 13,800	-
<b>Support—Boundary facilities (other than road works)</b>				
3012GB	Construction of a secondary boundary fence and new sections of primary boundary fence and boundary patrol road—phase 2	<b>285,000</b> 216,844	<b>5,000</b> 12,800	12,710
3013GB	Liantang/Heung Yuen Wai Boundary Control Point and associated works—construction of boundary control point buildings and associated facilities	<b>8,811,900</b> 2,270,506	<b>1,100,000</b> 1,550,000	1,483,671
3015GB	Construction of a secondary boundary fence and new sections of primary boundary fence and boundary patrol road—phase 1	<b>395,500</b> 259,712	<b>2,000</b> 2,000	299
3020GB	Liantang/Heung Yuen Wai Boundary Control Point and associated works—Boundary Control Point buildings and the associated facilities—pre-construction consultancy services	<b>180,000</b> 137,142	<b>5,200</b> 5,200	1

# Capital Works Reserve Fund

## Head 703 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Health</i>				
<b>Health – Hospitals</b>				
3089MM	Redevelopment of Kwai Chung Hospital – phase 1	<b>750,800</b> 98,901	<b>158,800</b> 158,800	98,901
3090MM	Extension of Operating Theatre Block for Tuen Mun Hospital – substructure and utilities diversion works	<b>167,200</b> 32,500	<b>41,300</b> 41,300	32,500
<i>Miscellaneous</i>				
<b>Fitting Out – Others</b>				
3400IO	Transformation of the former Police Married Quarters on Hollywood Road into a creative industries landmark	<b>560,100</b> 340,054	<b>1,000</b> 1,927	1,524
3401IO	Fitting-out works for government facilities associated with midfield expansion project at Hong Kong International Airport	<b>256,500</b> 126,844	<b>36,000</b> 36,000	35,415
<b>Government Offices – Intra-governmental services</b>				
3063KA	Tamar Development Project	<b>5,528,700</b> 5,414,799	- 15,200	15,004
3074KA	Construction of West Kowloon Government Offices	<b>4,742,500</b> 791,487	<b>580,000</b> 580,000	579,996
3075KA	New Civil Aviation Department headquarters	<b>1,997,000</b> 1,913,632	<b>3,000</b> 3,000	1,186
3109KA	Construction of Trade and Industry Tower in Kai Tak Development Area	<b>2,645,100</b> 1,876,584	<b>45,000</b> 57,900	57,657
3112KA	Relocation of the Court of Final Appeal to No. 8 Jackson Road	<b>463,600</b> 307,083	<b>27,000</b> 27,000	7,363
3115KA	Relocation of part of the offices of the Department of Justice to the Main and East Wings of the Former Central Government Offices	<b>796,000</b> 591,301	<b>37,000</b> 37,000	24,963
3117KA	Relocation of New Territories West Regional Office and Water Resources Education Centre of Water Supplies Department to Tin Shui Wai	<b>823,400</b> 242,764	<b>170,000</b> 189,800	189,798
3118KA	Renovation works for the West Wing of the former Central Government Offices for office use by the Department of Justice and law-related organisations	<b>1,078,900</b> 50,635	<b>26,500</b> 51,000	50,635
3123KA	Conversion of the former French Mission Building for accommodation use by law-related organisations and related purposes	- -	<b>2,100</b> 2,100	-

# Capital Works Reserve Fund

## Head 703 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Miscellaneous (Continued)</i>				
<b>Government Offices – Intra-governmental services (Continued)</b>				
3126KA	Building a government data centre complex – pre-construction consultancy services	<b>52,600</b> 15,608	<b>15,000</b> 15,000	11,508
3128KA	Joint-user Government Office Building in Cheung Sha Wan – pre-construction consultancy services and site investigation works	<b>103,200</b> 7,132	<b>21,100</b> 21,100	7,132
<b>Support – Intra-governmental services</b>				
3068GI	Relocation of the printing workshop of Government Logistics Department	<b>365,100</b> 277,661	<b>13,000</b> 13,000	12,894
<b>Support – Others</b>				
3181GK	Construction of a station for the new Terminal Doppler Weather Radar	<b>175,700</b> 145,308	<b>4,500</b> 4,500	2,235
3182GK	Reprovisioning of Food and Environmental Hygiene Department Sai Yee Street Environmental Hygiene offices-cum-vehicle depot at Yen Ming Road, West Kowloon Reclamation Area	<b>1,549,900</b> 110,164	<b>120,000</b> 120,000	102,979
3183GK	Reprovisioning of Shanghai Street refuse collection point and street sleepers' services units to the site on Hau Cheung Street, Yau Ma Tei for the phase II development of the Yau Ma Tei Theatre project	- -	<b>5,300</b> 5,300	-
3185GK	Reprovisioning of Transport Department's vehicle examination centres at Tsing Yi	- -	<b>63,500</b> 63,500	-
<b>Block allocations</b>				
3004GX	Refurbishment of government buildings for items in Category D of the Public Works Programme	- -	<b>1,862,620</b> 1,877,620	1,875,785
3100GX	Project feasibility studies, minor investigations and consultants' fees for items in Category D of the Public Works Programme	- -	<b>128,760</b> 128,760	121,645
3101GX	Minor building works for items in Category D of the Public Works Programme	- -	<b>739,160</b> 739,160	725,536
	<b>Total</b>	<b>87,258,690</b> 43,018,899	<b>8,180,240</b> 9,398,037	<b>8,618,156</b>

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2017.



# Capital Works Reserve Fund

## STATEMENT OF PROJECT PAYMENTS FOR 2016-17

### Head 704 — DRAINAGE

(Expressed in Hong Kong dollars)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Environment</i>				
<b>Environmental Protection — Refuse disposal</b>				
4061DR	Northeast New Territories village sewerage, phase 2	<b>158,600</b> 147,618	<b>200</b> 200	6
<b>Environmental Protection — Sewerage and sewage treatment</b>				
4143DS	Central, Western and Wan Chai West sewerage, stage 2 phase 2B works	<b>253,400</b> 249,472	<b>500</b> 500	397
4212DS	Wan Chai East and North Point sewerage, stage 1 works	<b>504,700</b> 421,769	<b>2,358</b> 2,358	693
4215DS	Yuen Long and Kam Tin sewerage and sewage disposal — Kam Tin trunk sewerage, phase 1 and Au Tau trunk sewers	<b>477,600</b> 474,605	<b>2,000</b> 2,000	2,000
4224DS	Outlying Islands sewerage, stage 1 phase 1C — upgrading of Siu Ho Wan sewage treatment plant	<b>779,400</b> 505,333	<b>7,877</b> 25,500	25,416
4229DS	North District and Tolo Harbour sewerage, sewage treatment and disposal — high priority works — expansion of Shek Wu Hui sewage treatment works and Ting Kok Road pumping station No. 5	<b>283,100</b> 203,782	<b>700</b> 700	695
4230DS	Outlying Islands sewerage, stage 1 phase 1 part 2 — Yung Shue Wan sewerage, sewage treatment works and outfall	<b>347,500</b> 346,368	<b>500</b> 500	205
4234DS	Outlying Islands sewerage, stage 1 phase 2 — Sok Kwu Wan sewage collection, treatment and disposal facilities	<b>353,700</b> 351,456	<b>500</b> 15,000	14,646
4236DS	Tai Po sewage treatment works, stage 5 phase 2B	<b>659,000</b> 501,445	<b>21,470</b> 25,220	25,211
4237DS	Tai Po Tai Wo Road sewage pumping station and rising mains	<b>162,000</b> 161,413	<b>500</b> 8,400	8,296
4282DS	Central, Western and Wan Chai West sewerage, stage 1 works	<b>1,815,000</b> 1,681,469	<b>593</b> 593	-
4329DS	Upgrading of Pillar Point sewage treatment works	<b>1,920,500</b> 1,853,769	<b>4,000</b> 7,800	6,458
4332DS	Lam Tsuen Valley sewerage, stage 2	<b>588,300</b> 356,521	<b>30,330</b> 67,500	66,001
4333DS	Central, Western and Wan Chai West sewerage, stage 2 phase 2A works	<b>253,800</b> 179,410	<b>500</b> 500	-

# Capital Works Reserve Fund

## Head 704 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Environment (Continued)</i>				
<b>Environmental Protection—Sewerage and sewage treatment (Continued)</b>				
4340DS	Port Shelter sewerage stage 3—Mang Kung Uk sewerage	<b>30,400</b> 30,377	<b>1,420</b> 1,818	1,796
4341DS	Harbour Area Treatment Scheme, stage 2A—upgrading of Stonecutters Island sewage treatment works and preliminary treatment works	<b>7,913,400</b> 6,536,269	<b>976,940</b> 976,940	914,018
4348DS	North District and Tolo Harbour sewerage, sewage treatment and disposal—regional sewerage works, part 1—sewerage upgrade	<b>793,200</b> 689,483	<b>4,990</b> 5,800	5,506
4350DS	Yuen Long and Kam Tin sewerage and sewage disposal—consultants' fees and investigations	<b>28,000</b> 11,604	<b>1,900</b> 1,900	201
4351DS	Harbour Area Treatment Scheme, stage 2A—planning and design of the upgrading works of Stonecutters Island sewage treatment works and the preliminary treatment works	<b>105,600</b> 72,151	<b>2,490</b> 2,490	205
4357DS	Sewage interception scheme in Kowloon City	<b>700,300</b> 592,934	<b>250</b> 2,050	2,018
4363DS	Provision of interception facilities at Jordan Valley box culvert	<b>588,000</b> 445,067	<b>380</b> 410	400
4364DS	Lam Tsuen Valley sewerage—trunk sewers, pumping station and rising mains	<b>162,800</b> 135,786	<b>3,400</b> 3,400	1,830
4365DS	Tolo Harbour sewerage of unsewered areas, stage 1 phase 2C	<b>381,400</b> 368,613	<b>4,210</b> 4,800	4,668
4366DS	Kau Lung Hang sewerage—trunk sewers, pumping station and rising mains	<b>103,200</b> 85,221	<b>1,275</b> 1,275	743
4367DS	Upgrading of Central and East Kowloon sewerage—phase 1	<b>304,700</b> 260,067	<b>-</b> 158	157
4368DS	Yuen Long South sewerage and expansion of Ha Tsuen sewage pumping station	<b>550,800</b> 488,423	<b>12,067</b> 15,570	15,557
4369DS	Harbour Area Treatment Scheme, stage 2A—construction of the sewage conveyance system and advance works for upgrading of Stonecutters Island sewage treatment works	<b>9,286,500</b> 8,681,529	<b>84,170</b> 234,140	232,396
4370DS	Village sewerage at Wang Chau of Yuen Long	<b>219,200</b> 144,905	<b>150</b> 150	-
4371DS	Sewerage in western Tuen Mun	<b>1,340,000</b> 1,133,303	<b>8,378</b> 22,788	18,195
4372DS	Rehabilitation and construction of trunk sewers underneath Shing Mun River Channel	<b>140,000</b> 85,676	<b>5,700</b> 7,270	7,257

# Capital Works Reserve Fund

## Head 704 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Environment (Continued)</i>				
<b>Environmental Protection—Sewerage and sewage treatment (Continued)</b>				
4373DS	Lam Tsuen Valley sewerage, stage 1	<b>274,400</b> 240,353	<b>7,070</b> 31,000	30,470
4375DS	Sewerage in Ping Kong, Fu Tei Pai and Tai Wo	<b>226,800</b> 178,228	<b>8,500</b> 11,058	11,013
4376DS	Trunk sewerage at Lau Fau Shan	<b>196,300</b> 166,253	<b>13,952</b> 13,952	13,839
4377DS	Upgrading of Central and East Kowloon sewerage — phase 2	<b>503,000</b> 346,359	<b>6,100</b> 25,800	25,703
4378DS	North District sewerage, stage 2 part 2A — Pak Hok Lam trunk sewer and Sha Tau Kok village sewerage	<b>272,100</b> 220,436	<b>31,000</b> 56,700	56,297
4379DS	Feasibility study on relocation of Sha Tin sewage treatment works to caverns	<b>57,900</b> 55,004	<b>3,200</b> 3,200	3,142
4381DS	Construction of additional sewage rising main and rehabilitation of the existing sewage rising main between Tung Chung and Siu Ho Wan	<b>1,362,600</b> 10,800	<b>26,469</b> 26,469	10,800
4382DS	Sewerage at Clear Water Bay Road, Pik Shui Sun Tsuen and west of Sai Kung town	<b>359,000</b> 207,547	<b>64,000</b> 64,000	59,851
4384DS	Yuen Long and Kam Tin sewerage, stage 3 package 2	<b>213,400</b> 182,840	<b>15,004</b> 16,004	15,918
4385DS	Outlying Islands sewerage stage 2 — South Lantau sewerage works — consultants' detailed design fees	<b>30,000</b> 15,183	<b>4,280</b> 4,280	2,216
4386DS	Village sewerage in Kau Lung Hang San Wai, Kau Lung Hang Lo Wai and Tai Hang, and southern trunk sewer between Wai Tau Tsuen and Nam Wa Po	<b>316,800</b> 201,507	<b>52,611</b> 56,851	56,467
4387DS	Upgrading of Mui Wo sewage treatment works and sewerage at Mui Wo town centre and Wang Tong	<b>967,200</b> 511,195	<b>149,000</b> 165,000	164,963
4395DS	Tolo Harbour sewerage of unsewered areas, stage 2 phase 1	<b>364,700</b> 121,140	<b>43,700</b> 51,700	51,534
4396DS	Sewerage in Nam Wa Po and Wai Tau Tsuen	<b>319,100</b> 104,120	<b>40,928</b> 40,928	39,320
4397DS	Outlying Islands sewerage, stage 2 — Lamma village sewerage phase 2, package 1	<b>340,200</b> 74,889	<b>21,114</b> 27,114	25,989
4401DS	Feasibility study on relocation of Sham Tseng sewage treatment works to caverns	<b>39,200</b> 12,154	<b>7,346</b> 7,346	6,344
4402DS	Feasibility study on relocation of Sai Kung sewage treatment works to caverns	<b>40,600</b> 17,942	<b>8,545</b> 8,545	5,772

# Capital Works Reserve Fund

## Head 704 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Environment (Continued)</i>				
<b>Environmental Protection—Sewerage and sewage treatment (Continued)</b>				
4404DS	Tuen Mun sewerage—Castle Peak Road trunk sewer and Tuen Mun village sewerage	<b>722,500</b> 176,527	<b>76,500</b> 119,170	114,706
4406DS	Shek Wu Hui sewage treatment works—further expansion phase 1A—advance works, consultants' fees and investigation	<b>502,700</b> 93,901	<b>91,010</b> 91,010	69,766
4407DS	Relocation of Sha Tin sewage treatment works to caverns—consultants' fees and investigation	<b>637,700</b> 247,258	<b>88,417</b> 146,417	143,011
4410DS	Trunk sewers at Hiram's Highway	<b>68,900</b> -	<b>8,458</b> 8,458	-
4411DS	Upgrading of San Wai sewage treatment works—phase 1	<b>2,572,300</b> 115,006	<b>165,000</b> 165,000	115,006
4412DS	Yuen Long effluent polishing plant—consultants' fees and investigation	<b>88,900</b> 8,575	<b>13,200</b> 13,200	8,376
<i>Infrastructure</i>				
<b>Civil Engineering—Drainage and erosion protection</b>				
4092CD	Yuen Long, Kam Tin, Ngau Tam Mei and Tin Shui Wai drainage improvements, stage 1 phase 2B—remaining works	<b>202,400</b> 172,717	<b>500</b> 500	-
4102CD	Drainage improvement in Tuen Mun and Sham Tseng—package B	<b>91,400</b> 89,271	- 80	71
4103CD	Drainage improvement in Northern Hong Kong Island—Hong Kong West drainage tunnel	<b>3,381,300</b> 3,377,089	- 850	709
4104CD	Drainage improvement in Northern Hong Kong Island—western lower catchment works	<b>373,300</b> 351,794	<b>5,001</b> 5,001	3,218
4109CD	Drainage improvement works in Shuen Wan, Tai Po	<b>252,700</b> 234,722	<b>300</b> 7,600	7,487
4111CD	Drainage improvement in Tsuen Wan, Kwai Chung and Tsing Yi—Tsuen Wan drainage tunnel	<b>1,486,000</b> 1,434,227	<b>7,910</b> 7,910	333
4128CD	Drainage improvement in Southern Lantau	<b>97,700</b> 87,994	<b>100</b> 300	298
4129CD	Drainage improvement in Northern New Territories—package B—consultants' fees and investigations	<b>15,100</b> 11,306	<b>100</b> 410	192
4130CD	Drainage improvement in Northern New Territories—package C—consultants' fees and investigations	<b>15,400</b> 12,012	<b>100</b> 100	-

# Capital Works Reserve Fund

## Head 704 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Infrastructure (Continued)</i>				
<b>Civil Engineering—Drainage and erosion protection (Continued)</b>				
4134CD	Drainage improvement in East Kowloon—package A	<b>251,500</b> 205,927	<b>1,000</b> 1,000	981
4140CD	Reconstruction and rehabilitation of Kai Tak Nullah from Po Kong Village Road to Tung Kwong Road—remaining works	<b>1,602,000</b> 731,389	<b>93,000</b> 125,000	124,418
4142CD	Drainage improvement in East Kowloon—package B phase 1	<b>242,000</b> 220,897	<b>560</b> 560	342
4148CD	Drainage improvement works in Ping Kong, Kau Lung Hang, Yuen Leng, Nam Wa Po and Tai Hang areas	<b>358,400</b> 346,821	- 910	908
4150CD	Inter-reservoirs Transfer Scheme—environmental impact assessment, investigation and design	<b>31,500</b> 24,040	<b>110</b> 140	138
4152CD	Drainage improvement works in upper Lam Tsuen River, She Shan River, upper Tai Po River, Ping Long and Kwun Hang	<b>568,200</b> 541,463	<b>500</b> 5,000	4,172
4155CD	West Kowloon drainage improvement—Lai Chi Kok drainage tunnel	<b>1,669,100</b> 1,531,441	<b>206</b> 606	564
4160CD	Happy Valley underground stormwater storage scheme	<b>1,065,800</b> 767,063	<b>150,000</b> 195,000	194,993
4162CD	Reconstruction and rehabilitation of Kai Tak Nullah from Po Kong Village Road to Tung Kwong Road—stage 1	<b>159,400</b> 138,280	<b>500</b> 4,780	4,512
4164CD	Drainage improvement in Northern New Territories—construction of a box culvert underneath Castle Peak Road at San Tin	<b>26,800</b> 25,558	<b>200</b> 300	295
4169CD	Reconstruction and rehabilitation of Kai Tak Nullah from Tung Kwong Road to Prince Edward Road East—main works	<b>1,244,300</b> 303,487	<b>81,754</b> 81,754	81,644
<b>Block allocation</b>				
4100DX	Drainage works, studies and investigations for items in Category D of the Public Works Programme	- -	<b>372,780</b> 387,780	387,778
		<b>54,814,700</b>	<b>2,839,773</b>	
	Total	<b>41,110,553</b>	<b>3,416,513</b>	<b>3,198,527</b>

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2017.

# Capital Works Reserve Fund

## STATEMENT OF PROJECT PAYMENTS FOR 2016-17

### Head 705 — CIVIL ENGINEERING

(Expressed in Hong Kong dollars)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Economic</i>				
<b>Air and Sea Communications—Port works</b>				
5114AP	Providing sufficient water depth for Kwai Tsing Container Basin and its approach channel	<b>488,200</b> 407,064	<b>55,000</b> 138,000	137,914
<i>Community and External Affairs</i>				
<b>Recreation, Culture and Amenities—Open Spaces</b>				
5432RO	Aberdeen tourism project	<b>288,100</b> 230,328	<b>5,490</b> 5,490	4,565
<b>Recreation, Culture and Amenities—Sports facilities</b>				
5258RS	Development of a bathing beach at Lung Mei, Tai Po	<b>208,200</b> 7,830	<b>10,588</b> 10,588	697
5290RS	Expansion of mountain bike trail networks in Mui Wo and Chi Ma Wan, South Lantau	<b>41,600</b> 27	<b>1,670</b> 1,670	27
<i>Environment</i>				
<b>Environmental Protection—Pollution control</b>				
5054DP	Further enhancing quality of coastal waters of Victoria Harbour	<b>89,400</b> 10,576	<b>51,000</b> 51,000	8,736
<b>Environmental Protection—Refuse disposal</b>				
5033DR	Development of Northeast New Territories landfill	<b>1,841,000</b> 775,126	<b>26,260</b> 31,760	27,394
5041DR	Development of West New Territories landfill	<b>2,675,000</b> 1,718,553	<b>36,600</b> 36,600	7,870
5042DR	Development of Southeast New Territories landfill	<b>3,220,000</b> 1,961,841	<b>20,000</b> 21,853	21,853
5163DR	Northeast New Territories landfill extension	<b>7,510,000</b> 353	<b>430</b> 430	353
5164DR	Southeast New Territories landfill extension	<b>2,101,600</b> 4,830	<b>2,541</b> 2,541	1,504
5168DR	Refurbishment and modification of Island East transfer station	<b>56,500</b> 41,676	<b>16,000</b> 16,000	4,577

# Capital Works Reserve Fund

## Head 705 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Environment (Continued)</i>				
<b>Environmental Protection – Refuse disposal (Continued)</b>				
5172DR	Organic waste treatment facilities phase 1	<b>1,589,200</b> 758,206	<b>640,000</b> 640,000	490,709
5174DR	Refurbishment and modification of Island West transfer station	<b>99,700</b> 82,432	<b>15,200</b> 15,200	15,005
5175DR	Refurbishment and modification of West Kowloon transfer station	<b>105,400</b> 92,723	<b>13,181</b> 13,181	10,749
5180DR	Development of waste electrical and electronic equipment treatment and recycling facility	<b>548,600</b> 249,003	<b>226,650</b> 226,650	212,159
5181DR	West New Territories landfill extension – consultants' fees and investigations	<b>38,000</b> 4,523	<b>1,059</b> 2,276	2,245
5183DR	Refurbishment and upgrading of Sha Tin transfer station	<b>137,100</b> 54,792	<b>48,359</b> 54,859	54,792
<b>Environmental Protection – Sewerage and sewage treatment</b>				
5233DS	Sludge treatment facilities	<b>5,364,300</b> 5,145,314	<b>42,000</b> 42,000	41,153
<i>Infrastructure</i>				
<b>Civil Engineering – Drainage and erosion protection</b>				
5168CD	Liantang/Heung Yuen Wai Boundary Control Point and associated works – regulation of Shenzhen River stage IV	<b>595,100</b> 179,898	<b>45,000</b> 45,000	37,748
<b>Civil Engineering – Land development</b>				
5480CL	Disposal of contaminated mud – management and capping of contaminated mud pit 4	<b>570,100</b> 484,752	<b>1,480</b> 1,480	1,398
5703CL	Development of EcoPark in Tuen Mun Area 38	<b>319,100</b> 308,877	<b>570</b> 570	-
5729CL	Disposal of contaminated sediment – dredging, management and capping of sediment disposal facility at Sha Chau	<b>770,900</b> 293,283	<b>19,230</b> 19,230	19,214
5737CL	Dredging, management and capping of contaminated sediment disposal facility to the south of The Brothers	<b>617,700</b> 290,506	<b>7,760</b> 15,760	15,636

# Capital Works Reserve Fund

## Head 705 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Infrastructure (Continued)</i>				
<b>Civil Engineering—Land development (Continued)</b>				
5750CL	Study on long-term strategy for cavern development	<b>40,400</b> 38,969	<b>1,027</b> 1,175	1,175
5751CL	Planning and engineering study on Sunny Bay reclamation	- -	<b>22,600</b> 22,600	-
5762CL	Site formation and associated infrastructural works for development of columbarium, crematorium and related facilities at Sandy Ridge Cemetery—detailed design and site investigation	<b>66,400</b> 39,197	<b>2,440</b> 11,740	11,535
5768CL	Strategic studies for artificial islands in the central waters	- -	<b>39,925</b> 39,925	-
5769CL	Pilot study on underground space development in selected strategic urban areas	<b>70,000</b> 29,839	<b>25,127</b> 25,127	18,232
<b>Civil Engineering—Multi-purpose</b>				
5044CG	Greening master plans for Kowloon West and Hong Kong Island—works for Mong Kok, Yau Ma Tei, Sheung Wan, Wan Chai and Causeway Bay	<b>126,000</b> 101,490	<b>339</b> 339	261
5045CG	District Cooling System at the Kai Tak development	<b>3,905,700</b> 3,063,703	<b>329,703</b> 329,703	235,128
5046CG	Greening master plans for Kowloon West, Kowloon East and Hong Kong Island—works for remaining urban areas	<b>466,000</b> 321,934	<b>950</b> 950	679
5047CG	Greening master plans for the New Territories Southeast and Northwest—priority greening works	<b>350,000</b> 118,338	<b>59,629</b> 60,529	60,476
<b>Support—Boundary facilities (other than road works)</b>				
5017GB	Liantang/Heung Yuen Wai Boundary Control Point and associated works—detailed design and ground investigation	<b>265,800</b> 227,917	<b>1,140</b> 1,140	1,119
5018GB	Liantang/Heung Yuen Wai Boundary Control Point and associated works—reprovisioning of boundary patrol road and associated security facilities	<b>393,500</b> 289,411	<b>4,990</b> 10,490	8,250
5019GB	Liantang/Heung Yuen Wai Boundary Control Point and associated works—site formation and infrastructure works	<b>24,973,100</b> 9,321,870	<b>3,832,680</b> 4,476,680	4,464,245



# Capital Works Reserve Fund

## Head 705 (Continued)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	Actual
	Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	\$'000
<b>Block allocations</b>			
5001BX	Landslip preventive measures	-	<b>1,280,640</b>
		-	1,280,640
5101CX	Civil engineering works, studies and investigations for items in Category D of the Public Works Programme	-	<b>302,050</b>
		-	302,050
5101DX	Environmental works, studies and investigations for items in Category D of the Public Works Programme	-	<b>189,550</b>
		-	189,550
	<b>59,931,700</b>	<b>7,378,858</b>	
Total	26,655,181	8,144,776	7,575,253

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2017.

# Capital Works Reserve Fund

## STATEMENT OF PROJECT PAYMENTS FOR 2016-17

### Head 706 — HIGHWAYS

(Expressed in Hong Kong dollars)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>Infrastructure</b>				
<b>Transport — Footbridges/pedestrian tunnels</b>				
6153TB	Enhancement of footbridges in Tsim Sha Tsui East	<b>71,400</b> 55,384	<b>15,246</b> 15,246	4
6156TB	Fortress Hill Pedestrian Link	<b>23,800</b> 22,620	<b>286</b> 286	-
6157TB	Centre Street escalator link (stage 1)	<b>60,700</b> 53,367	<b>709</b> 709	27
6158TB	Elevated walkway between Tong Ming Street and Tong Tak Street, Tseung Kwan O	<b>221,600</b> 5,543	<b>6,712</b> 6,712	5,543
6162TB	Extension of footbridge network in Tsuen Wan — Footbridge A along Tai Ho Road	<b>183,850</b> 165,063	<b>3,441</b> 3,441	-
6164TB	Footbridge connecting Tsuen Wan Plaza, Skyline Plaza and adjacent landscaping area	<b>146,200</b> -	- -	-
6167TB	Provision of barrier-free access facilities at public footbridges, elevated walkways and subways — design works and phase 1 construction works	<b>292,100</b> 220,765	<b>17,800</b> 21,500	20,909
6168TB	Lift and pedestrian walkway system at Waterloo Hill	<b>116,700</b> 5,135	<b>5,135</b> 5,135	5,135
6169TB	Lift and pedestrian walkway system at Cheung Hang Estate, Tsing Yi	<b>222,700</b> 2,891	<b>4,200</b> 4,200	2,891
6173TB	Extension of the CITIC Tower Footbridge to the Legislative Council Complex at Tamar	<b>74,300</b> 47,818	<b>16,000</b> 16,000	4,980
6175TB	Lift and pedestrian walkway system between Kwai Shing Circuit and Hing Shing Road, Kwai Chung	<b>239,400</b> -	- -	-
<b>Transport — Interchanges/bus termini</b>				
6067TI	Public transport interchange at Hung Hom Bay Reclamation	<b>48,100</b> -	<b>148</b> 148	-
6076TI	Bus-bus interchanges on Tuen Mun Road	<b>205,300</b> 186,479	<b>13,000</b> 13,000	9,253
6078TI	Covered public transport terminus at the eastern part of the ex-North Point Estate site	<b>43,700</b> -	<b>43,282</b> 43,282	-
<b>Transport — Railways</b>				
6038TR	West Rail (phase 1) — essential public infrastructure works for Tuen Mun section	<b>493,500</b> 403,886	<b>5,633</b> 5,633	-

# Capital Works Reserve Fund

## Head 706 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Infrastructure (Continued)</i>				
<b>Transport – Railways (Continued)</b>				
6051TR	Shatin to Central Link – design and site investigation	<b>2,407,500</b> 2,335,104	<b>16,420</b> 16,420	3,017
6052TR	Hong Kong section of Guangzhou–Shenzhen–Hong Kong Express Rail Link – design and site investigation	<b>2,782,600</b> 2,575,826	<b>60,000</b> 60,000	8,700
6053TR	Hong Kong section of Guangzhou–Shenzhen–Hong Kong Express Rail Link – construction of railway works	<b>70,405,000</b> 57,503,656	<b>5,654,681</b> 7,137,000	7,134,248
6055TR	West Island Line – essential public infrastructure works	<b>103,600</b> 69,592	<b>5,185</b> 5,185	3,071
6056TR	South Island Line (East) – essential public infrastructure works	<b>927,000</b> 810,817	<b>106,737</b> 106,737	3,208
6057TR	Hong Kong section of Guangzhou–Shenzhen–Hong Kong Express Rail Link – construction of non-railway works	<b>16,015,000</b> 13,085,175	<b>2,419,268</b> 3,310,000	3,309,006
6058TR	Shatin to Central Link – construction of railway works – protection works	<b>541,600</b> 421,461	<b>5,294</b> 5,294	5,122
6060TR	Kwun Tong Line Extension – essential public infrastructure works	<b>826,900</b> 583,572	<b>98,000</b> 98,000	23,420
6061TR	Shatin to Central Link – construction of railway works – remaining works	<b>65,433,300</b> 40,453,286	<b>8,120,882</b> 11,250,882	11,231,003
6062TR	Shatin to Central Link – construction of non-railway works – remaining works	<b>5,983,100</b> 4,407,336	<b>858,784</b> 858,784	775,481
6063TR	Shatin to Central Link – construction of railway works – advance works	<b>6,254,900</b> 5,793,241	<b>623,897</b> 623,897	490,255
6064TR	Shatin to Central Link – construction of non-railway works – advance works	<b>1,448,200</b> 1,226,056	<b>34,091</b> 334,091	314,410
<b>Transport – Roads</b>				
6461TH	Central Kowloon Route – Main Works	- -	<b>118,792</b> 118,792	-
6553TH	Castle Peak Road improvement between Sham Tseng and Ka Loon Tsuen, Tsuen Wan	<b>1,232,300</b> 1,013,346	<b>420</b> 420	-
6557TH	Central–Wan Chai Bypass and Island Eastern Corridor Link – consultants' fees and investigations	<b>215,000</b> 207,098	<b>622</b> 622	325
6561TH	Widening of Tolo Highway between Island House Interchange and Ma Liu Shui Interchange	<b>2,507,200</b> 865,109	<b>2,117</b> 2,117	417

# Capital Works Reserve Fund

## Head 706 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Infrastructure (Continued)</i>				
<b>Transport – Roads (Continued)</b>				
6579TH	Central–Wan Chai Bypass and Island Eastern Corridor Link	<b>36,038,900</b> 22,827,318	<b>3,076,807</b> 3,259,807	3,243,526
6582TH	Central Kowloon Route – consultants' design fees and site investigations	<b>192,300</b> 161,594	<b>8,700</b> 8,700	6,640
6694TH	Route 8 between Cheung Sha Wan and Sha Tin	<b>6,759,700</b> 6,013,474	<b>7,475</b> 7,475	(84,235)
6703TH	Dualling of Hiram's Highway between Clear Water Bay Road and Marina Cove and improvement to local access to Ho Chung	<b>1,774,400</b> 154,743	<b>120,994</b> 155,053	154,743
6711TH	Route 8 between Tsing Yi and Cheung Sha Wan – remaining works	<b>8,068,200</b> 7,744,678	<b>3,822</b> 5,463	4,305
6718TH	Improvement to Tung Chung Road between Lung Tseng Tau and Cheung Sha	<b>865,100</b> 849,260	<b>4,690</b> 4,690	-
6720TH	Widening of Tolo Highway/Fanling Highway between Island House Interchange and Fanling – stage 2	<b>4,320,000</b> 1,577,636	<b>445,600</b> 517,358	517,177
6721TH	Widening of Yuen Long Highway between Lam Tei and Shap Pat Heung Interchange	<b>944,700</b> 930,719	<b>3,919</b> 3,919	3,638
6736TH	Deep Bay Link	<b>4,594,600</b> 3,448,464	<b>3,017</b> 3,437	3,433
6738TH	Route 10 – North Lantau to Yuen Long Highway – detailed design of the southern section	<b>454,500</b> 169,159	<b>14,643</b> 14,643	-
6746TH	Reconstruction and improvement of Tuen Mun Road	<b>6,804,300</b> 6,594,604	<b>124,678</b> 124,678	98,842
6751TH	Widening of Tolo Highway/Fanling Highway between Island House Interchange and Fanling – detailed design and ground investigation	<b>71,900</b> 55,447	<b>2,043</b> 2,043	374
6757TH	Route 8 between Tsing Yi and Cheung Sha Wan – Ngong Shuen Chau Viaduct and the associated works	<b>3,650,000</b> 1,965,894	<b>2,499</b> 2,499	2,320
6759TH	Shenzhen Western Corridor	<b>3,188,000</b> 2,626,235	<b>200</b> 200	-
6792TH	Reconstruction and improvement of Tuen Mun Road – detailed design and associated site investigations	<b>71,600</b> 59,684	<b>1,376</b> 1,376	570
6798TH	Improvement to Pok Oi Interchange	<b>264,800</b> 241,908	<b>35,680</b> 44,500	43,977
6805TH	Retrofitting of noise barriers on Fanling Highway (MTR Fanling Station to Wo Hing Road)	<b>247,100</b> 234,787	<b>13,637</b> 13,637	1,066

# Capital Works Reserve Fund

## Head 706 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Infrastructure (Continued)</i>				
<b>Transport – Roads (Continued)</b>				
6807TH	Retrofitting of noise barriers on Fanling Highway (Po Shek Wu Road to MTR Fanling Station)	<b>506,900</b> 384,234	<b>10,725</b> 10,725	6,439
6810TH	Retrofitting of noise barriers on Tuen Mun Road (Town Centre Section)	<b>826,500</b> 112,878	<b>88,935</b> 107,935	107,879
6814TH	Retrofitting of noise barriers on Tuen Mun Road (Fu Tei Section)	<b>786,200</b> 30,866	<b>60,000</b> 60,000	30,866
6819TH	Traffic improvements to Tuen Mun Road Town Centre section	<b>1,967,900</b> 1,893,244	<b>26,903</b> 26,903	9,305
6828TH	Tuen Mun–Chek Lap Kok Link and Tuen Mun Western Bypass – investigation and preliminary design	<b>88,600</b> 77,862	- 100	12
6829TH	Improvement and extension of Kam Pok Road	<b>148,600</b> 126,351	<b>318</b> 318	13
6836TH	Improvement to Sham Tseng Interchange	<b>99,600</b> 76,769	<b>3,706</b> 3,706	224
6839TH	Hong Kong–Zhuhai–Macao Bridge Hong Kong Boundary Crossing Facilities – detailed design and site investigation	<b>621,900</b> 482,852	<b>8,524</b> 12,400	12,341
6843TH	Widening of Tolo Highway between Island House Interchange and Tai Hang	<b>4,486,900</b> 4,405,836	<b>14,335</b> 163,000	153,952
6844TH	Hong Kong–Zhuhai–Macao Bridge Hong Kong Link Road	<b>25,047,200</b> 18,249,782	<b>2,768,401</b> 3,650,000	3,646,289
6845TH	Hong Kong–Zhuhai–Macao Bridge Hong Kong Boundary Crossing Facilities – reclamation and superstructures	<b>35,895,000</b> 18,689,897	<b>9,811,958</b> 9,811,958	8,444,340
6846TH	Tuen Mun–Chek Lap Kok Link – detailed design, site investigation and advance works	<b>1,909,600</b> 1,788,888	<b>69,856</b> 187,000	185,758
6848TH	Retrofitting of noise barriers on Tai Po Tai Wo Road near Po Nga Court	<b>96,600</b> 94,796	<b>296</b> 296	63
6855TH	Road improvement works for West Kowloon Reclamation Development (Phase 1)	<b>845,800</b> 190,852	<b>155,594</b> 155,594	89,772
6857TH	Tuen Mun–Chek Lap Kok Link – construction works	<b>44,798,400</b> 17,523,179	<b>7,103,509</b> 7,509,999	7,508,944
<b>Transport – Traffic control</b>				
6025TC	Replacement of conventional traffic signals with light emitting diode (LED) traffic signals in Hong Kong	<b>140,300</b> 67,773	<b>529</b> 529	476

# Capital Works Reserve Fund

## Head 706 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Infrastructure (Continued)</i>				
<b>Transport – Traffic control (Continued)</b>				
6028TC	Speed Map Panels in the New Territories	<b>70,900</b> 67,306	- 16,000	15,768
<b>Block allocations</b>				
6100TX	Highway works, studies and investigations for items in Category D of the Public Works Programme	- -	<b>766,710</b> 766,710	753,314
6101TX	Universal Accessibility Programme	- -	<b>770,900</b> 785,400	781,025
		<b>376,173,550</b>	<b>43,787,761</b>	
	Total	<u>252,438,595</u>	<u>51,501,584</u>	<u>49,093,581</u>

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2017.

# Capital Works Reserve Fund

**STATEMENT OF PROJECT PAYMENTS FOR 2016-17**  
**Head 707 — NEW TOWNS AND URBAN AREA DEVELOPMENT**  
 (Expressed in Hong Kong dollars)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>RURAL AREAS IMPROVEMENT</b>				
<i>Community and External Affairs</i>				
<b>Housing — Rural housing improvement</b>				
7020HH	Village improvements and development schemes in the New Territories: 1991 — 92 programme	<b>23,000</b> 17,873	<b>600</b> 600	506
<b>HONG KONG ISLAND AND ISLANDS DEVELOPMENT</b>				
<i>Community and External Affairs</i>				
<b>Recreation, Culture and Amenities — Cultural facilities</b>				
7068RE	Signature Project Scheme (Wan Chai District) — Construction of Moreton Terrace Activities Centre	- -	<b>10,600</b> 10,600	-
<b>Recreation, Culture and Amenities — Mixed amenity packages</b>				
7061RG	Signature Project Scheme (Islands District) — Yung Shue Wan Library cum Heritage and Cultural Showroom, Lamma Island	<b>44,800</b> 1,101	<b>5,400</b> 5,400	1,101
7063RG	Signature Project Scheme (Southern District) — Fishermen Cultural Centre	- -	<b>3,200</b> 3,200	-
<b>Recreation, Culture and Amenities — Open spaces</b>				
7435RO	Improvement works at Tai O, phase 1	<b>151,000</b> 150,428	- 3,500	3,311
7448RO	Improvement works at Mui Wo, phase 1	<b>193,100</b> 172,115	<b>69,040</b> 90,000	87,894
7453RO	Signature Project Scheme (Central and Western District) — Harbourfront enhancement and revitalisation at the Western Wholesale Food Market	<b>90,100</b> 21,894	<b>27,000</b> 27,000	20,398
7463RO	Signature Project Scheme (Eastern District) — Eastern District Cultural Square	<b>90,600</b> 2,978	<b>4,200</b> 4,200	2,978
7464RO	Improvement works at Mui Wo, phase 2 stage 1	<b>72,300</b> 5,861	<b>6,500</b> 6,500	5,861
7469RO	Improvement works at Tai O, phase 2 stage 1	<b>124,000</b> 8,093	<b>8,240</b> 8,240	8,093

# Capital Works Reserve Fund

## Head 707 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>HONG KONG ISLAND AND ISLANDS DEVELOPMENT (Continued)</b>				
<i>Community and External Affairs (Continued)</i>				
<b>Recreation, Culture and Amenities—Sports facilities</b>				
7285RS	Signature Project Scheme (Islands District) — Improvement works at Silvermine Bay Beach, Mui Wo, Lantau Island	<b>65,100</b> 3,494	<b>15,900</b> 15,900	3,494
<i>Economic</i>				
<b>Air and Sea Communications—Airport</b>				
7067GI	Development of Government Helipad at the Hong Kong Convention and Exhibition Centre	<b>59,100</b> 52,510	- 2,300	2,272
<i>Infrastructure</i>				
<b>Civil Engineering—Land development</b>				
7343CL	Central Reclamation phase 3—engineering works	<b>5,761,500</b> 5,638,614	<b>41,778</b> 41,778	34,935
7570CL	Ground decontamination works at the site of ex-Kennedy Town Incineration Plant/Abattoir and adjoining area	- -	<b>44,100</b> 44,100	-
7671CL	Central Reclamation phase 3—consultants' fees and site investigation	<b>43,700</b> 42,800	<b>160</b> 160	-
7677CL	Wan Chai development phase 2, engineering works	<b>4,642,700</b> 3,058,183	<b>200,000</b> 200,000	184,206
7696CL	Wan Chai development phase 2—engineering works: consultants' fees and site investigation	<b>111,100</b> 85,204	<b>260</b> 2,000	1,257
7712CL	Planning and engineering study on the remaining development in Tung Chung	<b>44,000</b> 42,877	<b>3,130</b> 3,267	3,266
7728CL	Preservation of Queen's Pier	<b>50,000</b> 40,103	<b>3,450</b> 3,450	1,800
7770CL	Planning, engineering and architectural study for topside development at Hong Kong boundary crossing facilities island of Hong Kong–Zhuhai– Macao Bridge	<b>63,400</b> 23,340	<b>27,400</b> 27,400	11,537
7799CL	Tung Chung New Town Extension—detailed design and site investigation	<b>729,500</b> 34,860	<b>58,231</b> 58,231	34,860



# Capital Works Reserve Fund

## Head 707 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>KOWLOON DEVELOPMENT</b>				
<i>Community and External Affairs</i>				
<b>Recreation, Culture and Amenities—Cultural facilities</b>				
7067RE	Signature Project Scheme (Yau Tsim Mong District) — Yau Tsim Mong Multicultural Activity Centre	<b>53,600</b> 1,887	<b>15,800</b> 15,800	1,887
7070RE	Signature Project Scheme (Wong Tai Sin District)— Enhancement of Leisure Facilities of Morse Park	<b>60,900</b> 2,915	<b>20,100</b> 20,100	2,812
<b>Recreation, Culture and Amenities—Mixed amenity packages</b>				
7065RG	Signature Project Scheme (Sham Shui Po District)— Mei Foo Neighbourhood Activity Centre	<b>32,000</b> 7,913	<b>14,500</b> 14,500	7,323
<b>Recreation, Culture and Amenities—Open spaces</b>				
7455RO	Signature Project Scheme (Wong Tai Sin District)— Expansion and improvement of Wong Tai Sin Square	<b>31,100</b> 16,701	<b>19,200</b> 19,200	15,171
7458RO	Signature Project Scheme (Kwun Tong District)— Construction of music fountains at Kwun Tong Promenade	- -	<b>16,900</b> 16,900	-
7460RO	Signature Project Scheme (Kwun Tong District)— Construction of lift tower at Shung Yan Street in Kwun Tong	<b>40,700</b> 846	<b>9,500</b> 9,500	846
7462RO	Signature Project Scheme (Kowloon City District)— Revitalisation of the rear portion of the Cattle Depot	<b>90,100</b> 1,705	<b>4,200</b> 4,200	1,705
<b>Social Welfare and Community Buildings—Community centres and halls</b>				
7200SC	Signature Project Scheme (Sham Shui Po District)— Shek Kip Mei Community Services Centre	<b>51,100</b> 6,711	<b>6,130</b> 6,130	4,006
<i>Infrastructure</i>				
<b>Civil Engineering—Drainage and erosion protection</b>				
7167CD	Kai Tak development—reconstruction and upgrading of Kai Tak Nullah	<b>2,488,200</b> 1,267,307	<b>430,360</b> 430,360	429,970

# Capital Works Reserve Fund

## Head 707 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>KOWLOON DEVELOPMENT (Continued)</b>				
<i>Infrastructure (Continued)</i>				
<b>Civil Engineering—Land development</b>				
7694CL	South East Kowloon development at Kai Tak Airport—consultants' fees and site investigation	<b>115,900</b> 93,595	<b>4,420</b> 4,420	2,000
7711CL	Kai Tak development—infrastructure works for developments at the southern part of the former runway	<b>5,757,100</b> 864,630	<b>517,380</b> 769,700	769,571
7724CL	Kai Tak development—investigation and detailed design for advance infrastructure works for developments at the southern part of the former runway	<b>38,000</b> 33,202	- 1,510	1,501
7731CL	Infrastructure works for housing sites adjacent to Lung Ping Road at Tai Wo Ping, Shek Kip Mei	<b>781,400</b> 486,841	<b>65,000</b> 80,000	79,831
7736CL	Site formation for Kai Tak cruise terminal development	<b>2,303,900</b> 1,360,262	<b>10,600</b> 84,133	83,328
7738CL	Kai Tak development—detailed design and site investigation for Kai Tak approach channel and Kwun Tong typhoon shelter improvement works	<b>50,000</b> 33,670	<b>1,670</b> 1,670	242
7739CL	Kai Tak development—stage 1 infrastructure works at north apron area of Kai Tak Airport	<b>566,500</b> 507,375	<b>500</b> 13,600	12,591
7740CL	Kai Tak development—detailed design and site investigation for remaining infrastructure works for developments at the former runway	<b>32,000</b> 10,774	<b>400</b> 400	136
7741CL	Kai Tak development—stage 1 advance infrastructure works for developments at the southern part of the former runway	<b>539,600</b> 529,896	<b>307</b> 500	495
7745CL	Kai Tak development—Kai Tak approach channel and Kwun Tong typhoon shelter improvement works (phase 1)	<b>717,700</b> 426,160	<b>383</b> 5,100	3,501
7746CL	Kai Tak development—stage 2 infrastructure at north apron area of Kai Tak Airport	<b>355,800</b> 327,289	<b>2,000</b> 36,945	36,943
7753CL	Infrastructure works for West Kowloon Cultural District, phase 1—design and site investigation	<b>478,000</b> 52,104	<b>14,900</b> 14,900	14,737
7761CL	Kai Tak development—stages 3A and 4 infrastructure at north apron area of Kai Tak Airport	<b>2,255,300</b> 1,221,011	<b>324,000</b> 424,000	421,085
7790CL	Infrastructure works for West Kowloon Cultural District, phase 1—first construction package	<b>840,500</b> 149,146	<b>95,900</b> 137,000	136,962
7791CL	Integrated Basement for West Kowloon Cultural District—first and second stages of design, site investigation and construction works	<b>2,919,500</b> 485,368	<b>410,900</b> 410,900	410,722

# Capital Works Reserve Fund

## Head 707 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>KOWLOON DEVELOPMENT (Continued)</b>				
<i>Infrastructure (Continued)</i>				
<b>Civil Engineering—Land development (Continued)</b>				
7797CL	Kai Tak development—stage 3B and stage 5A infrastructure works at former north apron area	<b>2,152,800</b> 20,800	<b>123,510</b> 123,510	20,800
7798CL	Infrastructure works for West Kowloon Cultural District, phase 1—second construction package	- -	<b>5,600</b> 5,600	-
7801CL	West Kowloon Reclamation—main works (remainder)—footbridge at the junction of Sham Mong Road and Tonkin Street West in Sham Shui Po	<b>368,900</b> 15,956	<b>6,560</b> 16,000	15,956
<b>Transport—Footbridges/pedestrian tunnels</b>				
7181TB	Kwun Tong Town Centre redevelopment—provision of grade-separated pedestrian linkages (Yuet Wah Street pedestrian linkage)	<b>95,000</b> 74,054	<b>2,497</b> 4,097	4,052
<b>Transport—Railways</b>				
7065TR	Detailed feasibility study for Environmentally Friendly Linkage System for Kowloon East	<b>92,300</b> 19,064	<b>20,000</b> 20,000	13,093
<b>Transport—Roads</b>				
7841TH	Trunk Road T2—investigation and design	<b>133,600</b> 73,106	<b>2,281</b> 2,985	2,805
<i>Miscellaneous</i>				
<b>Government Offices—Intra-governmental services</b>				
7111KA	Government, institution or community facilities in the Kwun Tong Town Centre redevelopment—additional medical and health facilities	<b>105,000</b> 79,286	<b>1,990</b> 4,281	4,280
<b>NEW TERRITORIES EAST DEVELOPMENT</b>				
<i>Community and External Affairs</i>				
<b>Recreation, Culture and Amenities—Cultural facilities</b>				
7069RE	Signature Project Scheme (Tai Po District)—Establishment of an arts centre by retrofitting Tai Po Government Secondary School	<b>68,000</b> 4	<b>10,625</b> 10,625	4

# Capital Works Reserve Fund

## Head 707 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>NEW TERRITORIES EAST DEVELOPMENT (Continued)</b>				
<i>Community and External Affairs (Continued)</i>				
<b>Recreation, Culture and Amenities—Mixed amenity packages</b>				
7059RG	Signature Project Scheme (North District)— Improvement of trails and provision of ancillary facilities at Wu Tip Shan and Wa Mei Shan in Fanling	<b>48,400</b> 8,970	<b>20,960</b> 20,960	8,970
7060RG	Signature Project Scheme (North District)— Improvement of trails and provision of facilities in Sha Tau Kok	<b>43,700</b> 6,724	<b>18,950</b> 18,950	6,723
7067RG	Signature Project Scheme (Sai Kung District)— Construction of the Tseung Kwan O Heritage Hiking Trail and the Heritage Information Centre	<b>45,400</b> -	<b>8,300</b> 8,300	-
<b>Recreation, Culture and Amenities—Open spaces</b>				
7454RO	Signature Project Scheme (Sha Tin District)— Revitalisation of Shing Mun River Promenade near Sha Tin Town Centre	<b>53,600</b> 11,685	<b>10,480</b> 11,700	11,685
7459RO	Signature Project Scheme (Tai Po District)— Improving the tourist facilities at Lam Tsuen Wishing Square	- -	<b>10,603</b> 10,603	-
<b>Recreation, Culture and Amenities—Sports facilities</b>				
7270RS	Cycle tracks and associated facilities along seafront at Town Centre South, Tseung Kwan O	<b>107,100</b> 87,548	<b>424</b> 958	953
<i>Infrastructure</i>				
<b>Civil Engineering—Drainage and erosion protection</b>				
7053CD	River training works for the Upper River Indus	<b>756,300</b> 752,077	<b>209</b> 209	-
7170CD	Signature Project Scheme (Sha Tin District)— Decking of Tai Wai Nullah in Sha Tin	<b>78,000</b> 14,501	<b>10,420</b> 14,524	14,501
<b>Civil Engineering—Land development</b>				
7177CL	Sha Tin New Town, remaining engineering works	<b>534,600</b> 530,500	<b>529</b> 15,666	15,331
7394CL	Sha Tin New Town—stage II : servicing and extension of Pai Tau Village in Area 6A	<b>11,200</b> 2,393	<b>8,688</b> 8,688	24

# Capital Works Reserve Fund

## Head 707 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>NEW TERRITORIES EAST DEVELOPMENT (Continued)</b>				
<i>Infrastructure (Continued)</i>				
<b>Civil Engineering—Land development (Continued)</b>				
7458CL	Sha Tin New Town, stage 2—construction of Road T3	<b>2,120,200</b> 2,111,140	<b>3,210</b> 6,210	5,532
7663CL	Site investigation works and consultants' fees for remaining engineering infrastructure works for Pak Shek Kok development	<b>30,300</b> 19,558	<b>320</b> 320	-
7685CL	Site formation of Areas 34 and 52 in Shui Chuen O and Area 56A in Kau To, Sha Tin	<b>452,300</b> 286,037	<b>1,059</b> 27,922	27,780
7695CL	Remaining engineering infrastructure works for Pak Shek Kok development, stage 1	<b>575,000</b> 574,409	<b>210</b> 210	16
7715CL	Tseung Kwan O further development—infrastructure works at Town Centre South and Tiu Keng Leng, Tseung Kwan O	<b>546,700</b> 460,026	<b>635</b> 635	620
7717CL	Tseung Kwan O further development—site formation and infrastructure works at Pak Shing Kok	<b>250,000</b> 204,247	<b>315</b> 4,852	4,782
7723CL	Engineering infrastructure works for Pak Shek Kok development, stage 2D—Road L3 and Road L7	<b>306,900</b> 305,494	<b>360</b> 360	7
7726CL	Review studies on North East New Territories new development areas—consultants' fees and site investigation	<b>54,200</b> 54,133	- 607	607
7743CL	Tseung Kwan O further development—infrastructure works for Tseung Kwan O stage 1 landfill site (phase I)	<b>168,900</b> 156,238	<b>872</b> 872	181
7756CL	Ma On Shan development—roads, drainage and sewerage works at Whitehead and Lok Wo Sha, phase 2	<b>252,800</b> 80,168	<b>50,350</b> 50,350	50,181
7772CL	Advance site formation and engineering infrastructure works at Kwu Tung North new development area and Fanling North new development area—detailed design and site investigation	<b>340,800</b> 61,185	<b>38,000</b> 38,000	37,941
7774CL	Development of Anderson Road Quarry site—detailed design and site investigations	<b>187,200</b> 115,276	<b>18,490</b> 34,530	34,517
7803CL	Development of Anderson Road Quarry site—site formation and associated infrastructure works	<b>7,693,400</b> 43,105	- 43,110	43,105

# Capital Works Reserve Fund

## Head 707 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>NEW TERRITORIES EAST DEVELOPMENT (Continued)</b>				
<i>Infrastructure (Continued)</i>				
<b>Transport – Ferry piers</b>				
7050TF	Signature Project Scheme (Sai Kung District) – Reconstruction of the Sharp Island Pier	<b>48,800</b> 187	<b>10,000</b> 10,000	187
<b>Transport – Footbridges/pedestrian tunnels</b>				
7160TB	Footbridge across Po Yap Road linking Tseung Kwan O Area 55 and Area 65	<b>80,500</b> 59,248	<b>9,740</b> 17,500	17,500
<b>Transport – Roads</b>				
7797TH	Sha Tin New Town, stage 2 – detailed design and site investigation for Trunk Road T4	<b>30,600</b> 17,978	<b>529</b> 529	-
7827TH	Tseung Kwan O–Lam Tin Tunnel – investigation and preliminary design	<b>198,900</b> 149,803	<b>500</b> 500	440
7862TH	Tseung Kwan O–Lam Tin Tunnel – detailed design and site investigation	<b>196,000</b> 138,431	<b>10,884</b> 10,884	9,952
7865TH	Cross Bay Link, Tseung Kwan O – detailed design and site investigation	<b>68,300</b> 33,645	<b>3,176</b> 3,610	3,598
7869TH	Widening of Tai Po Road (Sha Tin Section) – detailed design and site investigation	<b>43,200</b> 10,101	<b>8,210</b> 9,250	9,207
7872TH	Tseung Kwan O – Lam Tin Tunnel – main tunnel and associated works	<b>15,093,500</b> 500,265	<b>300,230</b> 500,308	500,265
<b>NEW TERRITORIES WEST DEVELOPMENT</b>				
<i>Community and External Affairs</i>				
<b>Recreation, Culture and Amenities – Mixed amenity packages</b>				
7066RG	Signature Project Scheme (Tuen Mun District) – Promotion of youth development in Tuen Mun	<b>3,700</b> 34	<b>3,400</b> 3,400	34
<b>Recreation, Culture and Amenities – Open spaces</b>				
7461RO	Signature Project Scheme (Tsuen Wan District) – Redevelopment of Sai Lau Kok Garden	<b>95,000</b> 4,289	<b>6,400</b> 6,400	4,289
7465RO	Signature Project Scheme (Tuen Mun District) – Revitalisation of Tuen Mun River and surrounding areas	<b>62,500</b> 1,034	<b>6,400</b> 6,400	1,034

# Capital Works Reserve Fund

## Head 707 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>NEW TERRITORIES WEST DEVELOPMENT (Continued)</b>				
<i>Community and External Affairs (Continued)</i>				
<b>Recreation, Culture and Amenities—Sports facilities</b>				
7259RS	Cycle tracks connecting North West New Territories with North East New Territories—Tuen Mun to Sheung Shui section (Remaining)	<b>890,900</b> 98,489	<b>115,000</b> 115,000	98,489
7271RS	Cycle tracks connecting North West New Territories with North East New Territories—Sheung Shui to Ma On Shan section	<b>230,300</b> 226,611	<b>2,000</b> 2,000	185
7276RS	Cycle track between Tsuen Wan and Tuen Mun—detailed design and site investigation (advance and stage 1 works)	<b>28,200</b> 4,343	<b>1,200</b> 1,200	344
7279RS	Cycle tracks connecting North West New Territories with North East New Territories—Tuen Mun to Sheung Shui section (stage 1)	<b>295,400</b> 211,164	<b>36,200</b> 46,200	45,603
7284RS	Signature Project Scheme (Kwai Tsing District)—Enhancement of community healthcare—installation of information kiosks and fitness equipment	<b>7,700</b> 3,000	<b>3,720</b> 3,720	2,910
<b>Social Welfare and Community Buildings—Community centres and halls</b>				
7201SC	Signature Project Scheme (Yuen Long District)—Construction of a Yuen Long District Community Services Building	<b>118,000</b> 4,851	<b>19,100</b> 19,100	4,851
<i>Infrastructure</i>				
<b>Civil Engineering—Land development</b>				
7213CL	Engineering works for Ha Mei San Tsuen village expansion area	- -	<b>15,000</b> 15,000	-
7686CL	Consultants' fees and site investigation for site formation, roads and drains in Area 54, Tuen Mun—phase 2	<b>25,900</b> 14,279	- 948	827
7705CL	Hang Hau Tsuen Channel at Lau Fau Shan	<b>91,200</b> 89,854	<b>110</b> 641	609
7707CL	Yuen Long south western extension—site formation for school development and the associated road works in Area 13	<b>34,000</b> 30,560	<b>445</b> 445	-
7710CL	Hung Shui Kiu development, stage 2—widening of Tin Ha Road and Tan Kwai Tsuen Road	<b>113,000</b> 111,959	<b>500</b> 1,230	1,160

# Capital Works Reserve Fund

## Head 707 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>NEW TERRITORIES WEST DEVELOPMENT (Continued)</b>				
<i>Infrastructure (Continued)</i>				
<b>Civil Engineering—Land development (Continued)</b>				
7733CL	Review studies on Hung Shui Kiu new development area—consultants' fees and site investigation	<b>70,400</b> 44,814	<b>9,100</b> 9,100	8,148
7744CL	Formation, roads and drains in Area 54, Tuen Mun—phase 2 stage 1 works	<b>325,200</b> 283,763	<b>8,902</b> 30,150	29,790
7752CL	Planning and engineering study for housing sites in Yuen Long south—consultants' fees and site investigation	<b>49,500</b> 27,012	<b>5,000</b> 7,580	7,562
7755CL	Formation, roads and drains in Area 54, Tuen Mun—phase 2 stage 2 works	<b>178,900</b> 150,841	<b>8,078</b> 19,220	19,167
7788CL	Formation, roads and drains in Area 54, Tuen Mun—phase 1 stage 1 works	<b>493,400</b> 101,996	<b>53,279</b> 96,279	96,127
7789CL	Formation, roads and drains in Area 54, Tuen Mun—phase 2 stages 3 & 4A works	<b>553,100</b> 106,838	<b>60,101</b> 102,101	101,908
<b>Transport—Roads</b>				
7052TH	Route 9—section between Shek Wai Kok and Chai Wan Kok	<b>1,098,500</b> 750,870	- 161	160
7324TH	Widening of Yeung Uk Road between Tai Ho Road and Ma Tau Pa Road	<b>163,300</b> 118,050	<b>500</b> 2,400	2,364
7771TH	Tsuen Wan Road upgrading—site investigation and preliminary design	<b>43,300</b> 10,935	<b>1,463</b> 1,463	-
7842TH	Tsuen Wan Bypass, widening of Tsuen Wan Road between Tsuen Tsing Interchange and Kwai Tsing Interchange and associated junction improvement works—detailed design	<b>46,900</b> 16,787	<b>2,000</b> 2,000	1,102



# Capital Works Reserve Fund

## Head 707 (Continued)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
	Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>Block allocations</b>			
7014CX Rural Public Works Programme	-	<b>140,000</b>	139,997
	-	140,000	
7016CX District Minor Works Programme	-	<b>340,000</b>	339,200
	-	340,000	
7017CX Signature Project Scheme	-	<b>12,000</b>	16,500
	-	16,830	
7100CX New towns and urban area works, studies and investigations for items in Category D of the Public Works Programme	-	<b>114,960</b>	96,462
	-	114,960	
	<b>71,408,600</b>	<b>4,198,813</b>	
Total	26,779,351	5,241,437	4,729,551

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2017.

# Capital Works Reserve Fund

## STATEMENT OF PROJECT PAYMENTS FOR 2016-17

### Head 708 — CAPITAL SUBVENTIONS AND MAJOR SYSTEMS AND EQUIPMENT

(Expressed in Hong Kong dollars)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b><i>CAPITAL SUBVENTIONS</i></b>				
<b>Education Subventions</b>				
<b><i>Primary</i></b>				
8016EA	Redevelopment of the former premises of the Church of Christ in China Chuen Yuen Second Primary School at Sheung Kok Street, Kwai Chung	<b>83,200</b> 61,158	- 85	85
8023EA	Reprovisioning of The Church of Christ in China Kei Tsz Primary School at Tsz Wan Shan Road, Wong Tai Sin	<b>92,700</b> 91,967	<b>100</b> 1,008	989
8025EA	Redevelopment of St. Stephen's Girls' Primary School at Park Road, Mid-levels	<b>100,000</b> 95,407	<b>100</b> 100	-
8026EA	A direct subsidy scheme primary school at Nam Fung Path, Wong Chuk Hang	<b>105,600</b> 102,368	<b>2,500</b> 4,030	3,963
8027EA	Extension and conversion to St. Paul's Primary Catholic School at Wong Nai Chung Road, Happy Valley	<b>467,800</b> 2,372	<b>14,670</b> 14,670	2,372
8028EA	Reprovisioning of St. Francis' Canossian School at St. Francis Street, Wan Chai	<b>103,600</b> 96,825	<b>100</b> 100	-
8029EA	Redevelopment of Sheng Kung Hui St. James' Primary School at Kennedy Road, Wan Chai	<b>200,800</b> 158,020	<b>100</b> 100	-
8030EA	Redevelopment of Diocesan Girls' Junior School at Jordan Road, Kowloon	<b>163,000</b> 123,579	<b>100</b> 100	-
8031EA	Redevelopment of St. Rose of Lima's School at Embankment Road and Duke Street, Kowloon	<b>241,900</b> 133,871	<b>3,180</b> 3,180	1,001
<b><i>Secondary</i></b>				
8082EB	Prevocational school at Northcote Close, Pok Fu Lam	<b>128,700</b> 99,748	<b>100</b> 100	-
8085EB	Extension to Fanling Lutheran Secondary School at Jockey Club Road, Fanling	<b>81,200</b> 77,987	<b>4,278</b> 4,278	1,146
8089EB	Redevelopment of Diocesan Girls' School at Jordan Road, Kowloon	<b>208,600</b> 153,393	<b>100</b> 100	-
8090EB	Redevelopment of St Francis' Canossian College at Kennedy Road, Wan Chai	<b>318,700</b> 258,658	<b>36,400</b> 44,686	44,686
8091EB	Alteration and conversion to St. Paul's Co-educational College at MacDonnell Road, Central	<b>150,600</b> 133,037	<b>3,080</b> 3,080	-

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b><i>CAPITAL SUBVENTIONS (Continued)</i></b>				
<b><i>Education Subventions (Continued)</i></b>				
<b><i>Secondary (Continued)</i></b>				
8092EB	Redevelopment of Tung Wah Group of Hospitals Wong Fut Nam College at Oxford Road, Kowloon	<b>323,700</b> 280,452	<b>30,000</b> 30,000	29,565
8093EB	Construction of an annex to Baptist Lui Ming Choi Secondary School, Shatin, New Territories	<b>148,800</b> 31,215	<b>50,000</b> 50,000	28,513
8094EB	Redevelopment of Ying Wa Girls' School at Robinson Road, Hong Kong	<b>653,400</b> 276,028	<b>127,560</b> 176,210	157,684
<b><i>Miscellaneous Education Subventions</i></b>				
8023EC	Repairs to slopes of aided schools served with Dangerous Hillside Orders	<b>817,800</b> 342,788	<b>200</b> 200	169
8028EC	Pre-construction works for schools in the final phase of the School Improvement Programme	<b>1,045,400</b> 504,621	- -	(1)
8035EC	Construction works for schools in the final phase of the School Improvement Programme (batch 3B)	<b>652,300</b> 523,089	<b>1,000</b> 1,000	231
8036EC	Redevelopment of Marymount Primary School and improvements to Marymount Secondary School, Wan Chai	<b>123,800</b> 112,068	<b>100</b> 100	-
8041EC	Construction works for schools in the final phase of the School Improvement Programme (batch 4B)	<b>840,300</b> 699,540	<b>1,000</b> 1,000	-
8044EC	A private independent school (secondary-cum-primary) at Shum Wan Road, Aberdeen	<b>216,900</b> 211,395	<b>4,500</b> 4,500	-
8046EC	A private independent school (secondary-cum-primary) at Kong Sin Wan Tsuen, Pok Fu Lam	<b>184,100</b> 178,771	<b>100</b> 100	-
8048EC	A direct subsidy scheme school (secondary-cum- primary) in Area 65, Tseung Kwan O	<b>218,200</b> 196,019	- 1,230	1,230
8052EC	Construction works for schools in the final phase of the School Improvement Programme (batch 5B)	<b>282,000</b> 236,041	<b>1,000</b> 1,000	-
8011EE	Redevelopment of Kowloon Junior School at Perth Street, Homantin, Kowloon	<b>187,400</b> 117,837	<b>100</b> 100	-
<b><i>Technical Education and Industrial Training</i></b>				
8020EM	Development of the Vocational Training Council International Culinary College	<b>657,500</b> 310,770	<b>337,980</b> 337,980	210,980

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b><i>CAPITAL SUBVENTIONS (Continued)</i></b>				
<b><i>Education Subventions (Continued)</i></b>				
<b><i>Universities</i></b>				
<b><i>The Chinese University of Hong Kong</i></b>				
8010EF	Redevelopment of Chung Chi College Teaching Building, Phase II (CUHK)	<b>25,135</b> 24,912	- -	(223)
8025EF	Minor projects (1992-93) (CUHK)	<b>17,804</b> 16,655	- -	(1,149)
8054EF	Two integrated teaching buildings	<b>741,800</b> 653,037	<b>10,000</b> 10,000	10,000
8055EF	Student hostels on northern campus (Blocks A3 and A4)	<b>465,500</b> -	<b>9,000</b> 9,000	-
<b><i>City University of Hong Kong</i></b>				
8024EJ	Academic and administration building	<b>888,500</b> 752,000	<b>40,000</b> 40,000	-
<b><i>The Hong Kong Polytechnic University</i></b>				
8026EK	Phase 8 development	<b>1,337,400</b> 1,259,690	<b>40,000</b> 40,000	300
8027EK	Innovation Tower	<b>621,500</b> 618,020	<b>1,020</b> 1,020	1,020
<b><i>The Hong Kong University of Science and Technology</i></b>				
8013EL	701-place student residences	<b>201,300</b> 201,200	- 1,198	1,198
8014EL	Research and Academic Building	<b>360,200</b> 342,000	<b>10,200</b> 10,200	(8,000)
8015EL	Tseung Kwan O Joint Student Hostel	<b>198,300</b> 198,300	<b>21,940</b> 21,940	21,940
<b><i>Lingnan University</i></b>				
8005EU	New academic block and student hostel	<b>216,000</b> 189,971	- -	(5,873)

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
	Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b><i>CAPITAL SUBVENTIONS (Continued)</i></b>			
<b>Medical Subventions</b>			
8008MA	Redevelopment of Caritas Medical Centre, phase 2	<b>1,719,600</b> 1,533,552	<b>30,000</b> 30,000 18,561
8014MD	Redevelopment of Kwong Wah Hospital — preparatory works	<b>552,700</b> 331,876	<b>60,000</b> 60,000 49,426
8015MD	Redevelopment of Kwong Wah Hospital — main works (demolition and substructure works for Phase 1)	<b>654,800</b> 81,831	<b>161,989</b> 161,989 81,831
8005ME	Redevelopment and expansion of Pok Oi Hospital	<b>1,666,100</b> 1,403,140	<b>7,000</b> 7,356 7,240
8005MF	Redevelopment of Yan Chai Hospital	<b>590,500</b> 535,479	<b>24,000</b> 24,000 16,500
8006MF	Redevelopment of Yan Chai Hospital — preparatory works	<b>20,700</b> 13,994	<b>1,200</b> 1,200 -
8005MJ	Expansion of United Christian Hospital — preparatory works	<b>352,300</b> 254,601	<b>9,000</b> 9,000 7,000
8006MJ	Expansion of United Christian Hospital — main works (demolition and substructure works)	<b>1,791,600</b> 496,316	<b>300,000</b> 388,000 388,000
8003ML	Expansion of Haven of Hope Hospital	<b>2,073,000</b> 30,955	<b>40,230</b> 40,230 30,955
8048MM	Redevelopment of staff quarters for the establishment of a rehabilitation block at Tuen Mun Hospital	<b>1,031,400</b> 989,990	<b>800</b> 800 339
8062MM	Improvement of infection control provision for autopsy facilities in public hospitals	<b>68,400</b> 62,935	<b>419</b> 419 -
8063MM	North Lantau Hospital, phase 1	<b>2,482,000</b> 1,909,908	<b>9,000</b> 9,000 9,000
8067MM	Expansion of the blood transfusion service headquarters	<b>893,100</b> 114,754	<b>118,800</b> 118,800 74,954
8071MM	Reprovisioning of Yaumatei Specialist Clinic at Queen Elizabeth Hospital	<b>1,891,600</b> 1,408,171	<b>268,100</b> 718,100 717,870
8073MM	Tin Shui Wai Hospital	<b>3,910,900</b> 2,747,031	<b>350,000</b> 720,000 696,295
8076MM	Establishment of the Centre of Excellence in Paediatrics	<b>12,985,500</b> 4,049,333	<b>2,500,000</b> 2,500,000 2,028,230
8078MM	Ward renovation in Kwai Chung Hospital	<b>45,100</b> 39,987	<b>-</b> 416 415
8084MM	Redevelopment of Queen Mary Hospital, phase 1 — preparatory works	<b>1,592,800</b> 1,054,692	<b>469,000</b> 469,000 467,901

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	Actual
	Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	\$'000
<b>CAPITAL SUBVENTIONS (Continued)</b>			
<b>Medical Subventions (Continued)</b>			
8091MM	Redevelopment of Our Lady of Maryknoll Hospital — preparatory works	- 46,590	- -
8004MP	Redevelopment of Grantham Hospital (phase 1)— preparatory works	- 70,000	- -
8003MQ	Refurbishment of Hong Kong Buddhist Hospital	<b>563,300</b> 116,880	<b>73,880</b> 73,880 73,880
8001MR	Tseung Kwan O Hospital— construction works	<b>2,047,290</b> 1,581,645	- - (63,149)
8003MR	Expansion of Tseung Kwan O Hospital	<b>1,944,900</b> 1,473,952	<b>40,000</b> 40,000 9,745
<b>Subventions— Miscellaneous</b>			
8005QG	Consumer Council renovation	- -	<b>6,090</b> 6,090 -
8007QJ	Conversion of the Bethanie into the second campus for The Hong Kong Academy for Performing Arts	<b>74,200</b> 74,200	- 797 797
8015QJ	Redevelopment of the Hong Kong Sports Institute	<b>1,707,500</b> 1,614,846	<b>18,760</b> 18,760 5,657
8017QJ	Redevelopment of the Hong Kong Sports Institute — preparatory works	<b>52,900</b> 44,990	<b>2,370</b> 2,370 -
8028QJ	Expansion and improvement of Wanchai campus of the Hong Kong Academy for Performing Arts	<b>444,800</b> 171,729	<b>179,010</b> 179,010 62,261
8032QJ	Relocation and expansion of Hong Kong Maritime Museum	<b>99,310</b> 91,978	<b>7,330</b> 7,330 -
8037QJ	Youth Hostel Scheme— pre-construction studies by the Tung Wah Group of Hospitals (Site at IL No. 338)	<b>2,100</b> 1,600	- 600 600
8040QJ	Relocation of the office of Hong Kong Arts Development Council	<b>11,700</b> 5,982	<b>4,680</b> 5,990 5,982
8041QJ	Youth Hostel Scheme— construction works by the Hong Kong Federation of Youth Groups	<b>150,900</b> -	<b>21,900</b> 21,900 -
8042QJ	Youth Hostel Scheme— construction works by Tung Wah Group of Hospitals (TWGHs)	- -	<b>13,150</b> 13,150 -
8043QJ	Youth Hostel Scheme— pre-construction works by the Hong Kong Federation of Youth Groups	<b>7,200</b> 2,954	<b>2,110</b> 2,110 1,688
8045QJ	Youth Hostel Scheme— pre-construction works by Po Leung Kuk for the youth hostel project in Ma Tin Pok, Yuen Long	<b>68,100</b> 1,937	<b>20,300</b> 20,300 1,937

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
	Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b><i>CAPITAL SUBVENTIONS (Continued)</i></b>			
<b><i>Subventions – Miscellaneous (Continued)</i></b>			
8047QJ	Improvement works to Tin Sau Bazaar in Tin Shui Wai, Yuen Long	<b>2,000</b> -	- -
8001QR	West Island Line – funding support	<b>12,252,000</b> 11,875,000	- - (48,000)
8003QR	Hong Kong–Zhuhai–Macao Bridge – funding support for Main Bridge	<b>9,046,500</b> 7,896,539	<b>752,260</b> 754,860 753,882
8002QW	Revitalisation Scheme – Revitalisation of the Former Lai Chi Kok Hospital into Jao Tsung-I Academy/The Hong Kong Cultural Heritage	<b>258,500</b> 239,795	<b>5,000</b> 5,000 -
8007QW	Revitalisation Scheme – Revitalisation of Mei Ho House as City Hostel	<b>209,500</b> 167,004	<b>5,000</b> 5,000 3,887
8010QW	Revitalisation Scheme – Revitalisation of the Former Lai Chi Kok Hospital into Jao Tsung-I Academy/The Hong Kong Cultural Heritage – pre-contract consultancy and minor investigation	<b>11,810</b> 9,167	<b>2,000</b> 2,000 -
8012QW	Revitalisation Scheme – Revitalisation of the Stone Houses into Stone Houses Family Garden	<b>43,000</b> 35,587	<b>3,000</b> 3,000 2,526
8014QW	Revitalisation Scheme – Revitalisation of the Blue House Cluster into Viva Blue House – pre-contract consultancy and minor investigation	<b>4,000</b> 3,060	<b>940</b> 940 -
8016QW	Revitalisation Scheme – Revitalisation of the Blue House Cluster into Viva Blue House	<b>75,400</b> 57,528	<b>17,170</b> 17,628 17,627
8017QW	Revitalisation Scheme – Revitalisation of Old Tai Po Police Station into a Green Hub	<b>54,900</b> 46,247	<b>3,000</b> 3,000 339
8018QW	Revitalisation Scheme – Revitalisation of the Bridges Street Market into Hong Kong News-Expo	<b>85,300</b> 13,161	<b>40,600</b> 40,600 13,161
8019QW	Revitalisation Scheme – Revitalisation of the Former Fanling Magistracy into the Hong Kong Federation of Youth Groups (HKFYG) Institute for Leadership Development	<b>111,600</b> 33,408	<b>60,000</b> 60,000 33,408
8020QW	Revitalisation Scheme – Revitalisation of the Haw Par Mansion into Haw Par Music Farm	<b>167,300</b> 26,126	<b>65,000</b> 65,000 26,126
8021QW	Revitalisation Scheme – pre-contract consultancy and minor investigation works for the Revitalisation of The Bridges Street Market	<b>5,300</b> 3,639	<b>930</b> 930 479
8022QW	Revitalisation Scheme – pre-contract consultancy and minor investigation works for the Revitalisation of The Former Fanling Magistracy	<b>8,900</b> 6,656	<b>1,060</b> 1,060 50

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b><i>CAPITAL SUBVENTIONS (Continued)</i></b>				
<b><i>Subventions – Miscellaneous (Continued)</i></b>				
8023QW	Revitalisation Scheme – pre-contract consultancy and minor investigation works for the Revitalisation of The Haw Par Mansion	<b>11,840</b> 9,293	<b>446</b> 446	440
8025QW	Revitalisation Scheme – Revitalisation of the No.12 School Street into Tai Hang Fire Dragon Heritage Centre – pre-contract consultancy and minor investigation works	<b>4,200</b> 741	<b>2,400</b> 2,400	741
8026QW	Revitalisation Scheme – Revitalisation of the Old Dairy Farm senior staff quarters into the Pokfulam Farm – pre-contract consultancy and minor investigation works	<b>5,800</b> 280	<b>3,000</b> 3,000	280
8027QW	Revitalisation Scheme – Revitalisation of the Lady Ho Tung Welfare Centre into Lady Ho Tung Welfare Centre Eco-learn Institute – pre-contract consultancy and minor investigation works	<b>3,800</b> 595	<b>1,900</b> 1,900	595
<b><i>MAJOR SYSTEMS AND EQUIPMENT</i></b>				
<b><i>Agriculture, Fisheries and Conservation Department</i></b>				
8001XB	Replacement of low voltage switchboard cubicles at Cheung Sha Wan Wholesale Food Market	<b>8,120</b> 6,284	<b>4,284</b> 4,284	4,284
8002XB	Replacement of central chiller plant and air handling units for office at Cheung Sha Wan Wholesale Food Market	<b>3,480</b> 2,736	<b>1,736</b> 1,736	1,736
8003XB	Replacement of defective condenser water pipe system for cold room equipment at Phase One of Western Wholesale Food Market	<b>4,640</b> 3,666	<b>2,274</b> 2,274	2,274
8004XB	Replacement of water cooled liquid chiller for region A air-conditioning system at Hong Kong Wetland Park	<b>2,049</b> 1,734	<b>734</b> 734	734
<b><i>Architectural Services Department</i></b>				
8013XC	Replacement of terminals and software of the QUEST	<b>6,640</b> 6,604	<b>20</b> 20	-
8018XC	Replacement of private automatic branch exchange system for offices of 18 user departments in the Queensway Government Offices	<b>9,953</b> 3,495	<b>2</b> 2	-



# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>MAJOR SYSTEMS AND EQUIPMENT (Continued)</b>				
<b>Census and Statistics Department</b>				
8030XG	Replacement of computer room air-conditioning units and associated accessories at plant room on 13/F, Wanchai Tower	<b>3,016</b> 2,548	<b>468</b> 468	-
<b>Civil Aid Service</b>				
8001XH	Replacement of the analogue radio communications system with a new digital system	<b>7,770</b> 5,304	<b>2,752</b> 2,752	745
<b>Civil Aviation Department</b>				
8024XJ	Study and trial of satellite-based communications, navigation and surveillance/air traffic management (CNS/ATM) systems	<b>233,800</b> 207,585	<b>7,672</b> 7,672	55
8032XJ	Replacement of air traffic control system	<b>1,565,000</b> 969,948	<b>67,843</b> 67,843	54,040
<b>Correctional Services Department</b>				
8014XL	Replacement of closed circuit television system in Lai Chi Kok Reception Centre	<b>9,940</b> 8,364	<b>4,600</b> 4,600	3,074
8015XL	Replacement of closed circuit television system in Pik Uk Correctional Institution	<b>8,166</b> 3,289	<b>3,400</b> 3,400	2,001
8019XL	Replacement of radio communications system	<b>101,150</b> 44,440	<b>13,000</b> 13,000	6,118
8020XL	Installation of closed circuit television system in Tai Lam Correctional Institution	<b>6,000</b> 2,429	<b>500</b> 500	-
8021XL	Replacement of closed circuit television system in Shek Pik Prison	<b>7,328</b> 6,207	<b>3,100</b> 3,100	3,100
8027XL	Replacement of electric locks security system in Stanley Prison	<b>7,700</b> 395	<b>5,600</b> 5,600	200
8028XL	Installation of electric locks security system in Tai Lam Centre for Women	<b>34,995</b> 1,969	<b>3,997</b> 3,997	-
8029XL	Replacement and enhancement of the close circuit television systems for Stanley Prison	<b>162,680</b> 8,643	<b>10,278</b> 10,278	2,164
8030XL	Upgrading the digital video recorder system of the closed circuit television system in Lo Wu Correctional Institution	<b>4,428</b> 310	<b>4,118</b> 4,118	-

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>MAJOR SYSTEMS AND EQUIPMENT (Continued)</b>				
<b>Correctional Services Department (Continued)</b>				
8031XL	Upgrading and replacement of closed circuit television system in Block E of Lai Chi Kok Reception Centre	<b>2,640</b> 100	<b>500</b> 500	100
8032XL	Replacement of public address system in Stanley Prison	<b>3,572</b> 404	<b>1,786</b> 1,786	180
8033XL	Installation of electric locks security system in Stanley Prison	<b>765,400</b> 7,000	<b>8,456</b> 8,456	7,000
8034XL	Replacement and enhancement of the closed circuit television system for Siu Lam Psychiatric Centre	- -	<b>300</b> 300	-
8035XL	Replacement and enhancement of the closed circuit television systems for Pak Sha Wan Correctional Institution and Siu Lam Psychiatric Centre	<b>51,546</b> 900	<b>2,485</b> 2,485	900
<b>Customs and Excise Department</b>				
8024XM	Replacement of radio communications system	<b>86,640</b> 76,738	<b>9,554</b> 9,554	4,142
8028XM	Replacement of integrated radio system for the Customs Drug Investigation Bureau	<b>52,000</b> 44,582	<b>5,762</b> 6,595	6,595
8034XM	Replacement of closed circuit television system at the Passenger Terminal Building of the Hong Kong International Airport	<b>8,779</b> 5,265	<b>3,537</b> 3,537	1,956
8036XM	Procurement of remote video surveillance system at four land boundary control points and Customs Headquarters Building	<b>5,763</b> 3,181	- 400	400
8040XM	Replacement and enhancement of Customs Radar Monitoring System	<b>9,819</b> 1,700	<b>5,909</b> 5,909	800
8042XM	Replacement and enhancement of closed circuit television system at Kwai Chung Customhouse	<b>5,749</b> 2,569	<b>3,718</b> 3,718	2,369
8043XM	Replacement and enhancement of the Automatic Vehicle Recognition System for processing Private Cars at Lok Ma Chau Control Point	<b>5,645</b> 5,623	<b>3,447</b> 5,123	5,123
<b>Department of Health</b>				
8015ZS	Replacement of one chiller and other associated major components at the Centre for Health Protection Building	<b>2,146</b> 1,222	<b>220</b> 220	-

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>MAJOR SYSTEMS AND EQUIPMENT (Continued)</b>				
<b>Department of Health (Continued)</b>				
8017ZS	Replacement and modification of electrical switchgears of switchboard at G/F to 2/F of Chau Cheuk Ming School of Nursing	<b>3,480</b> 2,433	<b>658</b> 658	-
8018ZS	Upgrade of airflow control system at Public Health Laboratory Centre by replacement of venturi valves	<b>9,600</b> 4,644	<b>3,844</b> 3,844	3,844
8019ZS	Replacement of chiller at Wong Siu Ching Clinic	<b>2,320</b> 2,320	<b>829</b> 1,320	1,320
8020ZS	Replacement of two chillers with associated pumps at Kowloon Bay Health Centre	<b>5,800</b> 5,034	<b>3,034</b> 3,034	3,034
<b>Environmental Protection Department</b>				
8008XQ	Upgrading of the air quality modelling system — Pollutants in the Atmosphere and their Transport over Hong Kong (PATH)	<b>8,000</b> 7,837	<b>84</b> 84	-
8011XQ	Acquisition and installation of a High Performance Parallel Computing System for the operation of Air Quality Forecasting Models	<b>9,500</b> 3,542	<b>1,025</b> 1,025	823
<b>Fire Services Department</b>				
8027XR	Replacement of communication and mobilising system	<b>718,600</b> 708,158	<b>733</b> 733	-
8034XR	Replacement of radio communications system	<b>178,300</b> 135,104	<b>2,080</b> 2,080	349
8042XR	Replacement of one set of gondola with tracking system at the Fire Services Headquarters Building	<b>3,638</b> -	<b>885</b> 3,638	-
8043XR	Replacement of major component of air-conditioning system at server room of the Fire Services Headquarters Building	<b>2,216</b> 2,216	<b>459</b> 2,216	2,216
8044XR	Replacement of emergency generator set at Tai Mo Shan Building No.1	<b>3,802</b> 1,088	<b>1,868</b> 2,622	1,088
8051XR	Replacement of major component of air-conditioning system at FSD Mong Kok Office Building	<b>2,716</b> 1,657	<b>1,144</b> 1,144	657
8052XR	Provision of Information Technology Backbone Network Infrastructure for the Fire and Ambulance Services Academy	<b>9,300</b> 6,223	<b>4,667</b> 4,667	3,938
8053XR	Replacement of major component of air-conditioning system at Fire Services Headquarters Building	<b>8,782</b> 3,500	<b>2,000</b> 3,000	3,000

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>MAJOR SYSTEMS AND EQUIPMENT (Continued)</b>				
<b>Food and Environmental Hygiene Department</b>				
8022VB	Refurbishment of escalators (E12 and E13) at Shui Wo Street Market	<b>3,500</b> 3,500	<b>1,960</b> 2,800	2,800
8023VB	Refurbishment of escalators (E8 and E9) at Shui Wo Street Market	<b>3,500</b> 3,500	<b>1,960</b> 2,800	2,800
8024VB	Modernisation work of elevators at Ngau Chi Wan Market	<b>3,580</b> 500	<b>2,156</b> 2,156	500
8031VB	Replacement of two chiller units at Luen Wo Hui Municipal Services Building	<b>8,000</b> 7,478	- 500	478
8032VB	Replacement of air-cooled chillers at Sheung Wan Municipal Services Building	<b>9,280</b> 9,280	<b>2,296</b> 3,280	3,280
8033VB	Replacement of venturi valves of airflow control system at Food Research Laboratory	<b>3,000</b> 2,800	<b>1,400</b> 2,500	2,500
8036VB	Replacement of chiller unit CH-3 at Luen Wo Hui Municipal Services Building	<b>5,000</b> 2,800	<b>2,800</b> 2,800	2,800
8037VB	Replacement of chiller unit CH-4 at Luen Wo Hui Municipal Services Building	<b>5,000</b> 2,800	<b>2,800</b> 2,800	2,800
8038VB	Replacement of chiller unit CH-5 at Luen Wo Hui Municipal Services Building	<b>5,000</b> 2,800	<b>2,800</b> 2,800	2,800
8045VB	Replacement of escalators (E1 and E2) at Tin Wan Market	<b>5,000</b> 1,750	<b>1,750</b> 1,750	1,750
8046VB	Replacement of escalator E1 at Yue Kwong Road Market	<b>2,500</b> 875	<b>875</b> 875	875
8047VB	Replacement of escalators (E1 and E2) at Sai Wan Ho Market	<b>5,000</b> 5,000	<b>1,750</b> 2,500	2,500
8048VB	Replacement of escalators (E1 and E2) at North Kwai Chung Market	<b>5,000</b> 2,500	- 2,500	-
8049VB	Replacement of escalators (E1 and E2) at Fa Yuen Street Market	<b>5,000</b> 5,000	- 2,500	2,500
8050VB	Replacement of escalators (E5 and E6) at Fa Yuen Street Market	<b>5,000</b> 5,000	- 2,500	2,500
8051VB	Replacement of escalators (E1 and E2) at Po On Road Market	<b>5,000</b> 5,000	<b>1,750</b> 2,500	2,500
8052VB	Replacement of escalators (E3 and E4) at Po On Road Market	<b>5,000</b> 5,000	<b>1,750</b> 2,500	2,500
8053VB	Replacement of escalators (E1 and E2) at Sheung Wan Market	<b>5,000</b> 5,000	<b>1,750</b> 5,000	5,000
8054VB	Replacement of escalators (E3 and E4) at Sheung Wan Market	<b>5,000</b> 5,000	<b>1,750</b> 5,000	5,000

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017	Amended Estimate	Actual
		\$'000	\$'000	\$'000
<b>MAJOR SYSTEMS AND EQUIPMENT (Continued)</b>				
<b>Food and Environmental Hygiene Department (Continued)</b>				
8055VB	Replacement of escalators (E1 and E2) at Yeung Uk Road Market	<b>5,000</b> 3,750	<b>1,750</b> 2,500	1,250
8056VB	Replacement of escalators (E3 and E4) at Yeung Uk Road Market	<b>5,000</b> 3,750	<b>1,750</b> 2,500	1,250
8057VB	Replacement of escalators (E1 and E2) at Kwun Chung Municipal Services Building	<b>5,000</b> 5,000	<b>1,750</b> 2,500	2,500
8058VB	Replacement of escalators (E3 and E4) at Kwun Chung Municipal Services Building	<b>5,000</b> 5,000	<b>1,750</b> 2,500	2,500
8059VB	Replacement of escalators (E1 and E2) at Java Road Market	<b>5,000</b> 5,000	<b>1,750</b> 5,000	5,000
8060VB	Replacement of escalators (E1 and E2) at Electric Road Market	<b>5,000</b> 5,000	<b>1,750</b> 5,000	5,000
8061VB	Replacement of escalators (E1 and E2) at Pei Ho Street Market	<b>5,000</b> 5,000	<b>1,750</b> 2,500	2,500
8062VB	Replacement of escalators (E1 and E2) at Hung Hom Market	<b>5,000</b> 5,000	<b>1,750</b> 2,500	2,500
8064VB	Replacement of air ducts for Market Economic Air Treatment System at Po On Road Market	<b>2,750</b> 2,503	<b>578</b> 578	578
<b>Government Laboratory</b>				
8001XT	Replacement of venturi valves of airflow control system at Public Health Laboratory Centre	<b>2,773</b> 1,884	<b>1,607</b> 1,607	1,607
<b>Government Property Agency</b>				
8105XI	Replacement of two sets of air-cooled chiller units on R/F, North Point Government Offices	<b>6,035</b> 4,951	<b>1,000</b> 1,000	1,000
8112XI	Replacement of 31 sets of air-handling units at Wanchai Tower	<b>7,124</b> 6,300	<b>4,788</b> 4,788	4,500
8126XI	Replacement of one set of sea water-cooled chiller unit on UB/F, Revenue Tower	<b>7,925</b> 5,201	<b>3,359</b> 3,359	3,300
8127XI	Replacement of fresh and flushing water pipes at Immigration Tower	<b>2,688</b> 400	<b>100</b> 100	100
8128XI	Replacement of fresh and flushing water pipes at Revenue Tower	<b>2,778</b> 400	<b>100</b> 100	100
8129XI	Replacement of major components of two sets of sea water-cooled centrifugal chillers at North Point Government Offices	<b>3,973</b> 3,973	<b>2,013</b> 2,013	2,013

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>MAJOR SYSTEMS AND EQUIPMENT (Continued)</b>				
<b>Government Property Agency (Continued)</b>				
8130XI	Replacement of 30 sets of air-handling units at Southorn Centre	<b>5,000</b> 1,600	<b>500</b> 500	500
8131XI	Replacement of 69 pairs of lift landing door panels at Tsuen Wan Government Offices	<b>4,562</b> 4,562	<b>1,062</b> 1,062	1,062
8132XI	Replacement of air-conditioning remote control system at Southorn Centre	<b>5,104</b> 100	<b>100</b> 100	-
8133XI	Renovation of nine lifts at Tsing Chung Koon Road Government Quarters	<b>8,810</b> 8,810	<b>4,370</b> 4,370	4,370
8134XI	Replacement of Central Control and Monitoring System at North Point Government Offices	<b>9,918</b> 450	<b>100</b> 100	-
8135XI	Replacement of six sets of primary air-handling units at Immigration Tower	<b>2,965</b> -	<b>100</b> 100	-
8136XI	Replacement of temperature control system of 78 sets of air-handling units at Immigration Tower	<b>4,188</b> -	<b>100</b> 100	-
8137XI	Replacement of 80 sets of fan coil units at Central Government Pier No. 1	<b>3,828</b> 1,148	<b>1,787</b> 1,787	1,148
8138XI	Replacement of thermal insulation of chilled water pipes and associated pipe fittings at Eastern Law Courts Building	<b>2,863</b> 1,873	<b>1,873</b> 1,873	1,873
8139XI	Replacement of central access control system at Sha Tin Government Offices	<b>4,640</b> 4,000	<b>2,000</b> 2,000	2,000
8140XI	Replacement of steps, step chains and handrails of 8 sets of escalators at Immigration Tower	<b>8,410</b> 2,042	<b>1,500</b> 1,500	1,500
<b>Government Secretariat : Offices of the Chief Secretary for Administration and the Financial Secretary</b>				
8078XV	Replacement of the 1823 Call Centre Systems	<b>40,000</b> 37,790	<b>1,857</b> 1,857	1,356
<b>Home Affairs Department</b>				
8008ZW	Replacement of air-conditioning system at Ap Lei Chau Community Hall	<b>4,000</b> 4,000	<b>2,075</b> 2,075	2,075
8009ZW	Replacement of air-conditioning units at Leighton Hill Community Hall	<b>3,500</b> 3,500	<b>1,425</b> 1,625	1,625
8010ZW	Replacement of variable refrigerant volume air-conditioning units and associated accessories for Southern District Office, Ocean Court	<b>4,400</b> 4,400	<b>-</b> 2,377	2,377

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017	Amended Estimate	Actual
		\$'000	\$'000	\$'000
<b>MAJOR SYSTEMS AND EQUIPMENT (Continued)</b>				
<b>Home Affairs Department (Continued)</b>				
8011ZW	Replacement of air-conditioning system at Lek Yuen Community Hall	<b>2,088</b> 2,088	<b>1,088</b> 1,088	1,088
8012ZW	Replacement of split type and variable refrigerant volume air-conditioning units and associated accessories for Quarry Bay Community Hall	<b>4,600</b> 4,600	- 4,100	4,100
8013ZW	Replacement of air-conditioning system at Shek Wai Kok Community Hall	<b>2,900</b> 2,900	<b>1,500</b> 1,900	1,900
8014ZW	Replacement of air-conditioning system at Tai Wo Hau Estate Community Centre	<b>2,900</b> 2,900	<b>1,900</b> 1,900	1,900
8015ZW	Replacement of air-conditioning system at Cheung Ching Estate Community Centre	<b>2,900</b> 2,900	<b>1,900</b> 1,900	1,900
8016ZW	Replacement of air-conditioning system at Shek Lei Community Hall	<b>3,248</b> 3,248	<b>1,040</b> 2,248	2,248
8017ZW	Replacement of chilled water pipes and thermal insulation at Wah Kwai Community Centre	<b>3,500</b> 3,500	<b>2,600</b> 2,600	2,600
8018ZW	Replacement of chilled water pipes and thermal insulation at South Horizons Neighbourhood Community Centre	<b>3,400</b> 3,400	<b>2,500</b> 2,500	2,500
<b>Hong Kong Observatory</b>				
8011ZF	Ground reception system for meteorological data from the multi-functional transport satellite	<b>35,400</b> 25,664	<b>4,102</b> 5,566	5,493
8020ZF	Procurement and installation of a meteorological measurement system	<b>5,200</b> 5,024	<b>1,105</b> 1,367	1,332
8025ZF	Replacement and upgrading of meteorological facilities for the Hong Kong International Airport	<b>154,000</b> 111,284	<b>8,593</b> 12,678	12,669
8027ZF	Replacement of storm detecting weather radar at Tate's Cairn	<b>36,000</b> 24,257	<b>3,526</b> 5,211	5,196
8028ZF	Replacement of runway visual range transmissometers at the Hong Kong International Airport	<b>9,600</b> 2,214	<b>1,400</b> 1,400	-
8030ZF	Enhancement of radiation monitoring facilities for Daya Bay contingency plan	<b>9,240</b> 8,022	<b>833</b> 1,803	1,599
8031ZF	Replacement of the south runway light detection and ranging system at the Hong Kong International Airport	<b>9,970</b> 9,960	<b>6,979</b> 6,979	6,969

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>MAJOR SYSTEMS AND EQUIPMENT (Continued)</b>				
<b>Hong Kong Observatory (Continued)</b>				
8033ZF	Replacement of the north runway light detection and ranging system at the Hong Kong International Airport	<b>9,970</b> 8,329	<b>6,979</b> 8,339	8,329
<b>Hong Kong Police Force</b>				
8068YU	New radio system for Crime Wing	<b>198,000</b> 166,302	<b>1,098</b> 1,098	49
8077YU	Replacement of Crime Headquarters radio system	<b>9,500</b> 6,358	<b>1,142</b> 1,142	-
8087YU	Central command system for Versatile Maritime Policing Response	<b>99,753</b> 85,356	<b>2,650</b> 2,650	-
8089YU	Replacement of radio system of the Operations Wing	<b>39,274</b> 20,536	<b>2,900</b> 2,900	480
8090YU	Replacement of telephone systems for the New Territories North Region	<b>9,041</b> 6,847	<b>1,000</b> 1,000	233
8096YU	Enhancement of field command post system and equipment	<b>8,722</b> -	<b>100</b> 100	-
8101YU	Provision of audio and video intelligence acquisition suite for the Criminal Intelligence Bureau	<b>5,885</b> 3,114	<b>910</b> 910	679
8102YU	Replacement of telephone systems for the New Territories South Region	<b>8,438</b> 6,874	<b>1,013</b> 1,013	206
8103YU	Replacement of video infrastructure at the airport for the Crime Wing	<b>8,150</b> 5,087	<b>1,104</b> 1,354	1,354
8108YU	Provision of video feed equipment for the Marine Region	<b>2,031</b> 1,651	<b>380</b> 380	-
8109YU	Replacement of closed circuit television system for the Airport District	<b>6,213</b> 2,581	<b>700</b> 700	424
8110YU	Replacement of radio system for the Rail District	<b>8,692</b> 3,359	<b>1,010</b> 1,010	724
8111YU	Replacement of telephone systems for the Hong Kong Region	<b>8,295</b> 4,174	<b>7,717</b> 7,717	3,314
8113YU	Replacement of radio communication system for the Technical Services Division	<b>4,722</b> 4,683	<b>861</b> 861	786
8114YU	Replacement of closed circuit television intelligence system for the Technical Services Division	<b>3,489</b> 2,957	<b>2,139</b> 2,139	412



# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>MAJOR SYSTEMS AND EQUIPMENT (Continued)</b>				
<b>Hong Kong Police Force (Continued)</b>				
8115YU	Provision of close target reconnaissance capabilities for the Criminal Intelligence Bureau	<b>6,689</b> 2,516	<b>1,468</b> 1,468	1,455
8116YU	Integration and migration of police control rooms in the Rail District	<b>6,937</b> 2,395	<b>810</b> 810	784
8117YU	Replacement of telephone systems for the Kowloon West Region	<b>9,740</b> 4,900	<b>6,640</b> 6,640	4,147
8118YU	Replacement of radio system for the Rail District Phase II	<b>9,131</b> 2,495	<b>1,404</b> 1,404	870
8119YU	Provision of closed circuit television system at the west apron of the Hong Kong International Airport	<b>3,945</b> 3,944	<b>824</b> 834	833
8120YU	Replacement of electro-optical system for police launch PL51 for the Marine Region	<b>4,076</b> 1,873	<b>2,202</b> 2,202	92
8121YU	Replacement of electro-optical system for police launch PL52 for the Marine Region	<b>4,076</b> 1,843	<b>2,202</b> 2,202	92
8122YU	Replacement of electro-optical system for police launch PL53 for the Marine Region	<b>4,076</b> 1,843	<b>2,202</b> 2,202	92
8123YU	Replacement of electro-optical system for police launch PL54 for the Marine Region	<b>4,076</b> 1,751	<b>2,000</b> 2,000	1,751
8124YU	Replacement of electro-optical system for police launch PL55 for the Marine Region	<b>4,076</b> 1,751	<b>2,000</b> 2,000	1,751
8125YU	Replacement of electro-optical system for police launch PL56 for the Marine Region	<b>4,076</b> 1,751	<b>2,000</b> 2,000	1,751
8126YU	Replacement of electro-optical system for police launch PL60 for the Marine Region	<b>4,076</b> 1,844	<b>2,202</b> 2,202	92
8127YU	Replacement of electro-optical system for police launch PL61 for the Marine Region	<b>4,076</b> 1,844	<b>2,202</b> 2,202	92
8128YU	Replacement of electro-optical system for police launch PL62 for the Marine Region	<b>4,076</b> 1,844	<b>2,202</b> 2,202	92
8129YU	Replacement of electro-optical system for police launch PL63 for the Marine Region	<b>4,076</b> 1,893	<b>2,202</b> 2,202	92
8130YU	Replacement of digital radar security system for the Marine Region	<b>39,785</b> 1,733	<b>2,000</b> 2,000	732
8131YU	Replacement of electro-optical sensor system for police barge operating platform PB1 for the Marine Region	<b>4,240</b> -	<b>1,900</b> 1,900	-
8132YU	Replacement of electro-optical sensor system for police barge operating platform PB2 for the Marine Region	<b>4,240</b> -	<b>1,900</b> 1,900	-

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>MAJOR SYSTEMS AND EQUIPMENT (Continued)</b>				
<b>Hong Kong Police Force (Continued)</b>				
8133YU	Replacement of telephone systems for the Kowloon East Region	<b>7,269</b> 2,373	<b>2,683</b> 2,683	2,044
8134YU	Replacement of telephone systems for the Marine Region	<b>5,511</b> 2,424	<b>2,899</b> 2,899	2,065
8135YU	Enhancement of security system of the Hong Kong Police College	<b>3,662</b> -	<b>3,077</b> 3,077	-
8136YU	Enhancement of the facilities of two regional higher commands in Hong Kong Island and New Territories and the regional operations room in New Territories South	<b>7,702</b> 284	<b>2,311</b> 2,311	253
8138YU	Replacement of the Command and Control Communications System of the Hong Kong Police Force	<b>855,436</b> 490	<b>41,898</b> 41,898	490
<b>Immigration Department</b>				
8044YF	Replacement of closed circuit television system recording sub-system in the Airport Division	<b>8,350</b> 3,033	<b>1,334</b> 1,334	400
8049YF	Enhancement of '1868' assistance hotline system	<b>3,800</b> 3,648	<b>20</b> 20	-
8057YF	Replacement of Airport Authority closed circuit television sub-system in Airport Division	<b>8,400</b> 4,565	<b>2,921</b> 2,921	1,436
8061YF	Replacement of automatic fire alarm system in Castle Peak Bay Immigration Centre	<b>6,500</b> 5,585	<b>-</b> 1,586	1,586
8063YF	Replacement of closed circuit television system in Lo Wu Control Point	<b>7,782</b> 4,000	<b>5,191</b> 5,191	4,000
8064YF	Server upgrade of '1868' assistance hotline system	<b>2,100</b> 1,455	<b>280</b> 280	-
8066YF	Replacement of closed circuit television system in Macau Ferry Terminal Control Point	<b>2,852</b> 2,728	<b>304</b> 304	-
8067YF	Replacement of closed circuit television system in China Ferry Terminal Control Point	<b>2,908</b> 2,908	<b>370</b> 1,380	1,380
8070YF	Replacement of air-conditioning system in server room of Man Kam To Control Point	<b>2,958</b> 985	<b>1,973</b> 1,973	-
8071YF	Replacement of air-conditioning system in Cotton Tree Drive Marriage Registry	<b>3,851</b> 1,994	<b>1,568</b> 1,568	900
8072YF	Replacement of air-cooled chillers and associated accessories in plant room on 17/F, Immigration Tower	<b>3,874</b> 2,615	<b>1,534</b> 1,534	1,041

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>MAJOR SYSTEMS AND EQUIPMENT (Continued)</b>				
<b>Immigration Department (Continued)</b>				
8073YF	Replacement of light-emitting diode display system in Sha Tau Kok Control Point	<b>2,263</b> 754	<b>1,509</b> 1,509	-
8074YF	Replacement of air-conditioning system in City Hall Marriage Registry	<b>5,997</b> 4,000	<b>4,000</b> 4,000	4,000
8075YF	Replacement of two air-cooled chillers and three chilled water pumps in Passenger Terminal Building of Shenzhen Bay Control Point	<b>5,916</b> 4,582	<b>3,612</b> 5,000	4,082
<b>Independent Commission Against Corruption</b>				
8018YG	Installation of a fibre optic backbone for the Government Communications Network (GCN)	<b>8,860</b> 4,061	<b>1,320</b> 1,320	1,256
8019YG	Installation of a fibre optic backbone for the Government Secure Communications Network (GSN) on Hong Kong Island	<b>7,000</b> 5,000	<b>4,200</b> 4,200	2,200
8020YG	Replacement of the radio communications system of the Operations Department	<b>78,730</b> 35,777	<b>18,677</b> 29,840	29,824
8021YG	Installation of a fibre optic backbone for the Government Secure Communications Network (New Territories (South) to Hong Kong Island (North))	<b>8,800</b> 1,311	<b>2,000</b> 2,000	322
<b>Judiciary</b>				
8039YL	Replacement of 150 fan coil units from LG6/F to 14/F, High Court Building	<b>3,480</b> 3,480	<b>1,155</b> 1,155	1,155
8040YL	Replacement of 51 air handling unit (AHU) chiller water control valves in AHU rooms from LG4/F to 14/F, High Court Building	<b>3,480</b> 3,460	<b>980</b> 980	980
8041YL	Replacement of one set of building management system at Kowloon City Law Courts Building	<b>3,016</b> 2,050	<b>1,016</b> 2,000	2,000
8042YL	Replacement of thermal insulation of chilled water pipe system and chilled water branch pipes on 2/F and 4/F of Kowloon City Law Courts Building	<b>4,845</b> 2,895	<b>2,845</b> 2,845	2,845
8043YL	Replacement of one set of water-cooled chiller (No. 3) at chiller plant room on LG6/F of High Court Building	<b>6,090</b> 3,480	<b>4,090</b> 4,090	1,480
<b>Lands Department</b>				
8042XF	Replacement of mapping systems	<b>8,600</b> 8,599	<b>1,298</b> 1,298	1,297

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>MAJOR SYSTEMS AND EQUIPMENT (Continued)</b>				
<b>Lands Department (Continued)</b>				
8045XF	Enhancement of the satellite positioning reference station system	<b>4,785</b> 4,783	<b>130</b> 130	128
8048XF	Replacement of aerial camera system	<b>41,580</b> 27,548	<b>18,237</b> 18,237	13,134
<b>Leisure and Cultural Services Department</b>				
8024VA	Design-and-build of a system of exhibits and related equipment for the Biodiversity Gallery of the Hong Kong Science Museum	<b>9,825</b> 9,825	<b>2,055</b> 5,737	5,737
8034VA	Design and installation of an integrated exhibition system for Hong Kong Space Museum	<b>32,000</b> 13,737	<b>11,709</b> 11,709	5,077
8042VA	Upgrading of the heliostat system in Hong Kong Space Museum	<b>5,050</b> 2,103	<b>2,544</b> 2,544	2,103
8050VA	Design-and-build of a system of exhibits and related equipment for the Children Gallery of the Hong Kong Science Museum	<b>8,250</b> 6,377	<b>3,022</b> 5,380	4,841
8067VA	Replacement of chiller water pipes for fan coil units providing air-conditioning to the 2/F and 3/F of the Hong Kong Museum of History	<b>3,227</b> 2,070	<b>583</b> 583	-
8070VA	Replacement of chiller plant system at Fa Yuen Street Municipal Services Building	<b>8,100</b> 8,100	<b>1,847</b> 1,847	1,847
8072VA	Replacement of one chilled HRC-3 reciprocating compressor of the air-conditioning system at Hong Kong Heritage Museum	<b>4,640</b> 4,640	<b>2,000</b> 2,000	2,000
8081VA	Replacement of air-conditioning system at City Hall Public Library	<b>5,100</b> 5,100	<b>1,284</b> 2,550	2,550
8082VA	Replacement and upgrading of surveillance system at Hong Kong Stadium	<b>6,960</b> 1,400	<b>2,295</b> 2,295	1,000
8083VA	Replacement of chiller plant system at Lei Yue Mun Municipal Services Building	<b>8,700</b> 3,000	<b>3,000</b> 3,000	3,000
<b>Marine Department</b>				
8079YQ	Replacement/upgrading of vessel traffic services system	<b>558,200</b> 234,298	<b>147,069</b> 147,069	70,448
8080YQ	Replacement of the existing sounding survey system onboard survey vessel Hydro 1	<b>3,900</b> 1,036	<b>1,000</b> 1,000	-
8082YQ	Replacement of the differential global positioning system of the Hydrographic Office	<b>4,900</b> 4,874	<b>-</b> 4,900	4,874

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>MAJOR SYSTEMS AND EQUIPMENT (Continued)</b>				
<b>Marine Department (Continued)</b>				
8083YQ	Replacement of the automated carpark payment system at Rambler Channel Public Cargo Working Area	<b>2,529</b> 1,648	<b>40</b> 40	40
8085YQ	Replacement and upgrading of closed circuit television system at Macau Ferry Terminal	<b>6,140</b> 6,140	<b>3,684</b> 3,684	3,684
8086YQ	Replacement of the high frequency/medium frequency receiving system for the Maritime Rescue Co-ordination Centre	<b>9,800</b> 8,319	<b>6,776</b> 6,776	5,297
8087YQ	Replacement of fuel oil pipeline and fire drencher system at China Ferry Terminal	<b>9,000</b> 322	<b>6,678</b> 6,678	-
8088YQ	Procurement of Ground Receiving Station of the Medium Earth Orbit Search and Rescue Satellite System	<b>41,400</b> 3,095	<b>20,000</b> 20,000	595
8089YQ	Replacement of one Exposed Fire Services Drencher System at Oil Store in Government Dockyard	<b>5,000</b> 900	<b>1,000</b> 1,000	900
8090YQ	Replacement of one Hydraulic Spider Platform (Engine Driven) in Government Dockyard	<b>3,120</b> 500	<b>500</b> 500	500
8091YQ	Replacement of air-conditioning system by mechanical ventilation system at Block K in Government Dockyard	<b>2,400</b> 500	<b>2,400</b> 2,400	500
8092YQ	Replacement of air-conditioning system at roof of Block F in Government Dockyard	<b>2,900</b> 2,900	<b>2,900</b> 2,900	2,900
8093YQ	Refurbishment of four hydrofoil platforms No. 3, 4, 6 and 7 at Macau Ferry Terminal	<b>9,048</b> 8,400	<b>6,900</b> 6,900	6,900
8094YQ	Replacement and upgrading of closed circuit television system at China Ferry Terminal	<b>9,196</b> 4,598	<b>4,598</b> 4,598	4,598
<b>Transport Department</b>				
8113ZN	Replacement of traffic control and surveillance system including the closed circuit television system in the Shing Mun Tunnels	<b>140,000</b> 92,894	<b>6,865</b> 6,865	402
8124ZN	Replacement of tunnel ventilation system in the Cross-Harbour Tunnel	<b>69,300</b> 40,300	<b>17,163</b> 17,163	8,000
8131ZN	Replacement of tunnel lighting system in the Aberdeen Tunnel	<b>83,000</b> 60,156	<b>18,783</b> 18,783	4,516
8132ZN	Expansion of red light camera system, phase 4	<b>48,135</b> 31,226	<b>8,295</b> 10,977	9,682

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>MAJOR SYSTEMS AND EQUIPMENT (Continued)</b>				
<b>Transport Department (Continued)</b>				
8141ZN	Replacement of the lane control signals and variable speed limit signs of the traffic control and surveillance system in the Tsing Ma Control Area	<b>56,750</b> 25,307	<b>9,955</b> 13,027	13,027
8142ZN	Replacement of tunnel lighting system and monitoring and management supervisory systems in the Shing Mun Tunnels	<b>131,970</b> 30,280	<b>43,601</b> 43,601	8,920
8143ZN	New parking meter trial scheme	<b>9,426</b> 3,036	<b>1,961</b> 1,961	825
8144ZN	Replacement/reprovisioning of toll collection systems at Lantau Toll Plaza and Ma Wan Toll Plaza in Tsing Ma Control Area	<b>81,300</b> 23,394	<b>27,461</b> 27,461	11,894
8145ZN	Installation of 'stop-and-go' e-payment facilities at manual toll booths of government tolled tunnels and roads	<b>45,530</b> 8,231	<b>13,730</b> 13,730	400
8148ZN	Replacement of travelator No. 6T of Central to Mid-levels Escalator and Walkway System	<b>8,245</b> 322	<b>187</b> 187	4
8149ZN	Replacement of travelator No. 5T of Central to Mid-levels Escalator and Walkway System	<b>8,312</b> 322	<b>187</b> 187	4
8150ZN	Replacement of travelator No. 7T of Central to Mid-levels Escalator and Walkway System	<b>7,872</b> 320	<b>187</b> 187	2
8151ZN	Replacement of escalator No. 19E and 20E of Central to Mid-levels Escalator and Walkway System	<b>9,854</b> 318	<b>272</b> 272	-
8152ZN	Replacement of escalator No. 2E of Central to Mid-levels Escalator and Walkway System	<b>6,917</b> 167	<b>93</b> 93	8
8153ZN	Replacement of escalator No. 14E of Central to Mid-levels Escalator and Walkway System	<b>6,148</b> 165	<b>93</b> 93	6
8154ZN	Replacement of escalator No. 1E of Central to Mid-levels Escalator and Walkway System	<b>6,829</b> 167	<b>93</b> 93	8
8155ZN	Replacement of escalator No. 21E of Central to Mid-levels Escalator and Walkway System	<b>9,635</b> 182	<b>136</b> 136	23
8156ZN	Replacement of escalator No. 15E of Central to Mid-levels Escalator and Walkway System	<b>5,256</b> 163	<b>93</b> 93	4
8157ZN	Replacement of escalator No. 9E of Central to Mid-levels Escalator and Walkway System	<b>6,249</b> 166	<b>93</b> 93	7
8158ZN	Replacement of escalator No. 17E of Central to Mid-levels Escalator and Walkway System	<b>7,788</b> 170	<b>93</b> 93	11
8159ZN	Replacement of escalator No. 22E of Central to Mid-levels Escalator and Walkway System	<b>7,662</b> 165	<b>476</b> 476	6

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>MAJOR SYSTEMS AND EQUIPMENT (Continued)</b>				
<b>Transport Department (Continued)</b>				
8160ZN	Replacement of escalator No. 23E of Central to Mid-levels Escalator and Walkway System	<b>5,372</b> 162	<b>476</b> 476	3
8161ZN	Replacement of escalator No. 12E of Central to Mid-levels Escalator and Walkway System	<b>6,550</b> 166	<b>93</b> 93	7
8162ZN	Replacement of escalator No. 8E of Central to Mid-levels Escalator and Walkway System	<b>5,825</b> 165	<b>93</b> 93	6
8163ZN	Replacement of escalator No. 10E of Central to Mid-levels Escalator and Walkway System	<b>6,327</b> 166	<b>93</b> 93	7
8164ZN	Replacement of escalator No. 11E of Central to Mid-levels Escalator and Walkway System	<b>6,070</b> 165	<b>93</b> 93	6
8165ZN	Replacement of escalator No. 13E of Central to Mid-levels Escalator and Walkway System	<b>6,606</b> 167	<b>93</b> 93	8
8166ZN	Replacement of escalator No. 16E of Central to Mid-levels Escalator and Walkway System	<b>7,911</b> 170	<b>93</b> 93	11
8167ZN	Replacement of escalator No. 18E of Central to Mid-levels Escalator and Walkway System	<b>7,141</b> 168	<b>93</b> 93	9
8168ZN	Replacement of area traffic control system in Tai Po and North Districts	<b>32,200</b> 1,568	<b>6,220</b> 6,220	775
8169ZN	Replacement of the closed circuit television system in Tai Po and North Districts	<b>9,185</b> 447	<b>1,200</b> 1,200	221
8172ZN	Replacement of automatic incident detectors and over-height vehicle detectors in the Tseung Kwan O Tunnel	<b>6,159</b> 2,370	<b>3,089</b> 3,089	1,970
8173ZN	Supply and installation of new e-payment system at Eastern Harbour Crossing	<b>8,820</b> 420	<b>2,883</b> 2,883	300
8174ZN	Replacement of tunnel lighting system in the Kai Tak Tunnel	<b>85,900</b> 4,650	<b>4,806</b> 4,806	4,650
8175ZN	Replacement of environmental monitoring system in Kai Tak Tunnel	<b>9,861</b> 1,120	<b>2,746</b> 2,746	620
8176ZN	Installation of radio re-broadcasting system for digital audio broadcasting at the Eastern Harbour Crossing	<b>4,880</b> 500	<b>2,403</b> 2,403	-
8177ZN	Relocation of Transport Department's operation centres to the West Kowloon Government Offices	<b>73,254</b> 43	<b>261</b> 261	43
8178ZN	Replacement of traffic control and surveillance system in the Eastern Harbour Crossing	<b>145,650</b> 4,300	<b>4,300</b> 4,300	4,300
8179ZN	Replacement of fire alarm system in the Aberdeen Tunnel	<b>15,120</b> 200	<b>200</b> 200	200

# Capital Works Reserve Fund

## Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>MAJOR SYSTEMS AND EQUIPMENT (Continued)</b>				
<b>Transport Department (Continued)</b>				
8180ZN	Replacement of traffic control and surveillance system in the Kai Tak Tunnel	<b>112,040</b> 2,000	<b>2,000</b> 2,000	2,000
8181ZN	Replacement of manual toll collection system in the Aberdeen Tunnel	<b>19,908</b> 1,000	<b>1,000</b> 1,000	1,000
8183ZN	Installation of traffic detectors	<b>194,000</b> 608	- 610	608
<b>Block allocations</b>				
8100BX	Slope-related capital works for subvented organisations other than education and medical subventions	- -	<b>4,220</b> 4,220	3,083
8100EX	Alterations, additions, repairs and improvements to the campuses of the UGC-funded institutions	- -	<b>538,250</b> 538,250	537,249
8100QX	Alterations, additions, repairs and improvements to education subvented buildings	- -	<b>441,080</b> 441,080	440,671
8001SX	Provisioning of welfare facilities	- -	<b>192,500</b> 192,500	137,552
	<b>Total</b>	<b>86,414,918</b> <u>56,460,977</u>	<b>8,685,772</b> <u>9,756,446</u>	<u>7,719,047</u>

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2017.



# Capital Works Reserve Fund

## STATEMENT OF PROJECT PAYMENTS FOR 2016-17

### Head 709 — WATERWORKS

(Expressed in Hong Kong dollars)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Infrastructure</i>				
<b>Water Supplies — Combined fresh/salt water supplies</b>				
9090WC	Replacement and rehabilitation of water mains, stage 1 phase 1	<b>2,063,400</b> 2,045,688	<b>2,444</b> 2,444	218
9092WC	Water supply to West Kowloon Reclamation, stage 2 — main works	<b>162,190</b> 121,722	<b>110</b> 110	-
9096WC	Water supply to Pak Shek Kok reclamation area, Tai Po — stage 2 phase 2	<b>162,700</b> 65,062	<b>22,000</b> 22,000	18,625
9181WC	Water supply to Central Reclamation — phase 3	<b>23,600</b> 12,827	<b>110</b> 110	100
9182WC	Replacement and rehabilitation of water mains, stage 2	<b>3,156,600</b> 3,136,879	<b>11,400</b> 23,000	4,740
9183WC	Improvement to Hong Kong Central mid-level and high level areas water supply, stage 2	<b>70,600</b> 58,486	<b>110</b> 110	(3)
9186WC	Replacement and rehabilitation of water mains, stage 3	<b>5,550,000</b> 5,440,394	<b>143,327</b> 143,327	99,710
9189WC	Replacement and rehabilitation of water mains, stage 4 phase 2	<b>4,510,300</b> 3,385,572	<b>583,139</b> 595,139	594,306
9190WC	Replacement and rehabilitation of water mains, stage 4 — investigation and detailed design	<b>198,400</b> 132,133	<b>2,000</b> 2,000	-
9191WC	Replacement and rehabilitation of water mains, stage 4 phase 1	<b>6,262,400</b> 5,197,290	<b>767,041</b> 767,041	716,364
9192WC	Water supply to Pak Shek Kok reclamation area, Tai Po — stage 2 phase 1	<b>79,800</b> 43,422	<b>4,082</b> 4,082	526
9193WC	Water supply to North-western Tuen Mun, stage 1	<b>30,300</b> 18,518	<b>1,000</b> 1,000	924
9195WC	Feasibility study on relocation of Diamond Hill fresh water and salt water service reservoirs to caverns	<b>46,000</b> 16,075	<b>8,650</b> 14,210	10,858
9197WC	Water supply to North-western Tuen Mun, stage 2	<b>87,700</b> 4,408	<b>2,500</b> 2,500	2,494
9198WC	Implementation of Water Intelligent Network, stage 1	<b>239,700</b> 4,295	<b>23,320</b> 23,320	4,295
<b>Water Supplies — Fresh water supplies</b>				
9237WF	Mainlaying along Fanling Highway and near She Shan Tsuen — stage 2	<b>225,500</b> 108,984	<b>22,600</b> 38,600	38,094

# Capital Works Reserve Fund

## Head 709 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Infrastructure (Continued)</i>				
<b>Water Supplies – Fresh water supplies (Continued)</b>				
9325WF	Integration of Mount Davis fresh water primary service reservoir with Central and Western low level fresh water supply system	<b>32,800</b> 25,949	<b>110</b> 110	-
9326WF	Integration of Lion Rock high level fresh water primary service reservoirs and Tseung Kwan O fresh water primary service reservoir	<b>159,700</b> 154,219	<b>1,500</b> 1,500	1,103
9327WF	Laying of western cross harbour main and associated land mains from West Kowloon to Sai Ying Pun	<b>354,500</b> 340,912	<b>2,000</b> 2,000	-
9333WF	Improvement of fresh water supply to Cheung Chau	<b>254,800</b> 235,067	<b>30,000</b> 30,000	27,099
9334WF	Expansion of Tai Po water treatment works and ancillary raw water and fresh water transfer facilities – part 2 works	<b>6,176,700</b> 3,037,812	<b>570,000</b> 730,000	727,317
9338WF	Mainlaying along Fanling Highway and near She Shan Tsuen, stage 1	<b>52,600</b> 38,379	<b>8,416</b> 8,416	7,611
9344WF	In-situ reprovisioning of Sha Tin water treatment works (South Works) – design and site investigation	<b>149,100</b> 120,748	<b>6,449</b> 6,449	5,801
9345WF	Planning and investigation study of desalination plant at Tseung Kwan O	<b>34,300</b> 27,057	<b>100</b> 330	328
9350WF	Improvement of water supply to Sheung Shui and Fanling	<b>521,300</b> 608	<b>3,138</b> 3,138	608
9358WF	In-situ reprovisioning of Sha Tin water treatment works (South Works) – advance works	<b>1,658,000</b> 422,704	<b>328,800</b> 382,700	382,668
9359WF	Design and construction for first stage of desalination plant at Tseung Kwan O – investigation study review, design and site investigation	<b>154,500</b> 78,887	<b>80,195</b> 80,195	67,153
<b>Water Supplies – Salt water supplies</b>				
9013WS	Salt water supply system for Pok Fu Lam area	<b>268,000</b> 260,042	<b>8,000</b> 8,000	191
9036WS	Ring mains for Cha Kwo Ling salt water supply system	<b>81,200</b> 78,212	<b>2,000</b> 2,000	506
9043WS	Upgrading of Wan Chai salt water supply system	<b>271,100</b> 183,224	<b>48,000</b> 48,000	34,378
9045WS	Salt water supply for Northwest New Territories – remaining works	<b>808,400</b> 740,331	<b>26,316</b> 26,316	16,030

# Capital Works Reserve Fund

## Head 709 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<i>Infrastructure (Continued)</i>				
<b>Water Supplies – Salt water supplies (Continued)</b>				
9046WS	Upgrading of Sha Tin salt water supply system	<b>207,400</b> 200,240	<b>6,500</b> 6,700	6,585
9049WS	Salt water supply for Northwest New Territories, stage 1	<b>188,000</b> 182,150	<b>2,154</b> 2,154	142
9053WS	Upgrading of Chai Wan salt water supply system	<b>379,100</b> 15	<b>4,473</b> 4,473	15
<b>Block allocation</b>				
9100WX	Waterworks, studies and investigations for items in Category D of the Public Works Programme	- -	<b>785,250</b> 853,450	853,150
	<b>Total</b>	<b>34,620,690</b> 25,918,311	<b>3,507,234</b> 3,834,924	<b>3,621,936</b>

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2017.

# Capital Works Reserve Fund

## STATEMENT OF PROJECT PAYMENTS FOR 2016-17

### Head 710 — COMPUTERISATION

(Expressed in Hong Kong dollars)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>Census and Statistics Department</b>				
A031XG	Computer equipment and services for the 2016 Population By-census	<i>88,814</i> 73,427	<i>37,846</i> 37,846	34,936
<b>Correctional Services Department</b>				
A036XL	Replacement of Core Information Technology Systems with the Integrated Custodial and Rehabilitation Management System	<i>352,754</i> 673	<i>740</i> 740	673
<b>Customs and Excise Department</b>				
A041XM	Development of Dutiable Commodities System	<i>33,000</i> 23,882	<i>8,250</i> 12,885	12,884
A044XM	Customs and Excise Information and Risk Management System	<i>37,954</i> 9,581	<i>11,301</i> 11,301	9,581
<b>Department of Justice</b>				
A008YN	Implementation of a verified, authenticated and searchable electronic database of Hong Kong legislation	<i>79,395</i> 54,210	<i>15,401</i> 15,401	2,928
<b>Fire Services Department</b>				
A040XR	Development of Asset Management and Maintenance System	<i>49,830</i> 38,269	<i>9,333</i> 25,933	20,567
A041XR	Development of a computer system for provision of post-dispatch advice	<i>37,880</i> 1,514	<i>660</i> 990	929
<b>Government Logistics Department</b>				
A005YC	Replacement of procurement management system	<i>37,210</i> 32,411	<i>335</i> 335	232
A008YC	Replacement of the Procurement and Contract Management System and the Unallocated-Store Program	<i>72,659</i> 512	<i>553</i> 553	512
<b>Government Secretariat : Education Bureau</b>				
A022XN	Infrastructure enhancement for Education Information System	<i>157,017</i> 125,302	<i>90,765</i> 90,765	75,321

# Capital Works Reserve Fund

## Head 710 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>Government Secretariat : Education Bureau (Continued)</b>				
A023XN	Upgrading the Web-based School Administration and Management System	<b>67,000</b> 63,932	<b>5,254</b> 5,254	2,459
<b>Government Secretariat : Food and Health Bureau (Health Branch)</b>				
A074XV	Development of a territory-wide Electronic Health Record Sharing System	<b>1,124,192</b> 702,000	- -	-
<b>Government Secretariat : Office of the Government Chief Information Officer</b>				
A068XV	Provision of Wi-Fi wireless internet facilities at Government premises	<b>285,600</b> 253,580	<b>10,010</b> 14,110	14,109
A080XV	New hosting infrastructure for e-Government services	<b>135,000</b> 129,565	<b>876</b> 876	876
A083XV	Implementation of a Government Cloud Platform	<b>242,000</b> 69,881	<b>25,410</b> 25,410	25,400
A084XV	Wi-Fi Connected City	<b>474,700</b> 4,805	<b>7,750</b> 52,650	4,805
<b>Hong Kong Police Force</b>				
A088YU	Computer Assisted Palmprint and Fingerprint Identification System	<b>59,576</b> 53,649	<b>3,547</b> 3,547	395
A097YU	Development of the Third Generation of Major Incident Investigation and Disaster Support System	<b>43,980</b> 41,767	<b>33,871</b> 33,871	32,562
A098YU	Redevelopment of the Personnel Information Communal System	<b>57,600</b> 52,061	<b>5,413</b> 5,413	121
A104YU	Development of the Second Generation of Communal Information System	<b>411,272</b> 83,459	<b>147,185</b> 147,185	6,244
A105YU	Enhancement of the Information Technology Infrastructure by using Virtual Workstation (Initial Implementation)	<b>40,716</b> 29,961	<b>21,089</b> 24,012	23,801
A137YU	Replacement of the Infrastructure Platform for the Police Operational Nominal Index Computer System and the Criminal Intelligence Computer System	<b>81,672</b> 4,671	<b>3,232</b> 4,672	4,671
A139YU	Replacement and Upgrade of the Information Technology Infrastructure and Applications of the Hong Kong Police Force	<b>396,823</b> 15,257	<b>71,947</b> 71,947	15,257

# Capital Works Reserve Fund

## Head 710 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>Immigration Department</b>				
A029YF	Hong Kong Special Administrative Region Identity Card	<b>1,225,589</b> 801,773	<b>160</b> 160	-
A035YF	Computer systems at the new control point for the Hong Kong – Shenzhen Western Corridor	<b>176,616</b> 105,556	<b>582</b> 582	581
A036YF	Implementation of phase III of the updated information systems strategy	<b>336,845</b> 317,422	<b>5,642</b> 5,642	5,630
A052YF	Enhancement of computer systems to process electronic Exit-Entry Permit for Travelling to and from Hong Kong and Macao and extension of e-Channel service	<b>247,515</b> 183,697	<b>11,558</b> 11,558	2,207
A058YF	New information technology infrastructure	<b>862,202</b> 318,956	<b>29,100</b> 29,100	29,036
A062YF	New immigration control system	<b>912,215</b> 349,083	<b>313,544</b> 313,544	304,036
A069YF	Computer systems at control points	<b>168,548</b> 366	<b>367</b> 367	366
A076YF	Next generation smart identity card system	<b>1,448,786</b> 2,987	<b>19,636</b> 19,636	2,516
A077YF	Next generation electronic passport system	<b>357,833</b> 663	<b>665</b> 665	663
<b>Independent Commission Against Corruption</b>				
A016YG	Integration and application of information technology in the New Headquarters Building of the Independent Commission Against Corruption	<b>144,587</b> 130,517	<b>2,000</b> 4,096	4,027
A017YG	Implementation of a New Generation Operations Department Information System	<b>57,457</b> 50,848	<b>20,981</b> 20,981	17,342
<b>Inland Revenue Department</b>				
A035YK	Implementation of system infrastructure enhancement project	<b>305,315</b> 248,151	<b>41,492</b> 76,361	76,105
<b>Intellectual Property Department</b>				
A009YO	Redevelopment of the Electronic Processing Systems, E-filing System and Online Search System of the Intellectual Property Department	<b>67,114</b> 4,985	<b>10,759</b> 10,759	2,318

# Capital Works Reserve Fund

## Head 710 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>Judiciary</b>				
A036YL	Provision of Information Technology Infrastructure and Digital Audio Recording and Transcription Services System in the West Kowloon Law Courts Building	<b>51,796</b> 32,275	<b>30,224</b> 30,224	28,830
A037YL	Implementation of Projects under the Information Technology Strategy Plan of the Judiciary	<b>682,430</b> 135,131	<b>118,461</b> 118,461	73,041
<b>Lands Department</b>				
A041XF	Replacement of Computerised Land Information System	<b>47,426</b> 47,419	<b>153</b> 153	-
<b>Leisure and Cultural Services Department</b>				
A023VA	Replacement of Library Automation System for the Hong Kong Public Libraries	<b>205,967</b> 205,764	<b>2,387</b> 5,242	5,046
A043VA	Major upgrade of Multimedia Information System for the Hong Kong Public Libraries	<b>93,119</b> 90,347	<b>658</b> 1,200	897
<b>Social Welfare Department</b>				
A012ZG	Replacement of the Computerised Social Security System	<b>386,139</b> 172,605	<b>54,580</b> 66,299	64,612
A013ZG	Establishment of the next generation information technology infrastructure	<b>175,767</b> 40,442	<b>29,509</b> 33,397	33,397
<b>Transport Department</b>				
A125ZN	Development of the Traffic and Incident Management System	<b>100,000</b> 47,122	<b>24,120</b> 24,120	7,823
A170ZN	The Vehicles and Drivers Licensing Integrated Data System Infrastructure Enhancement Project	<b>71,284</b> 27,645	<b>17,001</b> 22,970	22,947
A182ZN	Upgrading of the Transport Information System	<b>74,000</b> 587	<b>600</b> 600	587
<b>Working Family and Student Financial Assistance Agency</b>				
A008ZO	Implementation of the Integrated Student Financial Assistance System	<b>65,371</b> 44,825	<b>2,700</b> 7,194	7,145
A009ZO	Information Technology System and Office Automation Facilities for the Working Family Allowance Office	<b>40,037</b> 34,719	<b>6,975</b> 6,975	5,849

# Capital Works Reserve Fund

## Head 710 (Continued)

Subhead	<i>Approved</i>	<i>Original</i>	Actual
	<i>Project Estimate</i>	<i>Estimate</i>	
	Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	\$'000
<b>Block allocation</b>			
A007GX New administrative computer systems	-	<b>990,000</b>	
	-	990,000	832,054
	<b>12,670,602</b>	<b>2,244,622</b>	
Total	<u>5,258,254</u>	<u>2,385,982</u>	<u>1,816,318</u>

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2017.



# Capital Works Reserve Fund

## STATEMENT OF PROJECT PAYMENTS FOR 2016-17

### Head 711 — HOUSING

(Expressed in Hong Kong dollars)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>BUILDING</b>				
<i>Community and External Affairs</i>				
<b>Recreation, Culture and Amenities—Mixed amenity packages</b>				
B062RG	Sports centre, 5-a-side soccer pitch and public library facilities at Northwest Kowloon Reclamation Site 6, Sham Shui Po	<b>1,564,600</b> 5,797	<b>63,500</b> 63,500	5,797
<b>Recreation, Culture and Amenities—Open spaces</b>				
B437RO	District open space adjoining Lower Ngau Tau Kok public housing redevelopment	<b>125,000</b> 99,393	<b>4,600</b> 4,600	2,043
<b>Recreation, Culture and Amenities—Sports facilities</b>				
B289RS	Sports centre at Choi Wing Road, Kwun Tong	<b>609,600</b> 1,074	<b>1,100</b> 1,100	1,074
<b>Social Welfare and Community Buildings—Community halls</b>				
B195SC	Community hall at Sau Ming Road, Kwun Tong	<b>134,900</b> 34,515	<b>15,000</b> 15,000	12,900
B197SC	Reprovisioning of Pak Tin Community Hall and special child care centre-cum-early education and training centre in Pak Tin Estate redevelopment site, and construction of footbridge link at Nam Cheong Street, Sham Shui Po	<b>318,300</b> 76,192	<b>21,000</b> 70,000	60,791
<b>CIVIL ENGINEERING</b>				
<i>Infrastructure</i>				
<b>Civil Engineering—Land development</b>				
B563CL	Tin Shui Wai further development—road junction improvement, site formation and main engineering infrastructure	<b>3,163,200</b> 1,992,796	<b>106</b> 106	104
B564CL	Development near Choi Wan Road and Jordan Valley	<b>2,009,300</b> 1,983,997	<b>-</b> 2,000	1,666
B566CL	Development at Anderson Road	<b>3,467,200</b> 3,317,405	<b>165,861</b> 165,861	128,748

# Capital Works Reserve Fund

## Head 711 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017 \$'000	Amended Estimate \$'000	Actual \$'000
<b>CIVIL ENGINEERING (Continued)</b>				
<i>Infrastructure (Continued)</i>				
<b>Civil Engineering—Land development (Continued)</b>				
B742CL	Main engineering infrastructure in association with the proposed developments in Area 56, Tung Chung	<b>54,800</b> 40,262	<b>29,622</b> 29,622	22,055
B757CL	Roads and drains in Area 16 and Area 58D, Sha Tin	<b>224,500</b> 23,475	<b>24,180</b> 24,180	23,475
B777CL	Road and infrastructure works for development at Lin Cheung Road, Sham Shui Po	<b>114,800</b> 10,085	- 10,250	10,085
B783CL	Infrastructure works for development at Queen's Hill, Fanling	<b>1,459,500</b> 13,941	<b>45,600</b> 45,600	13,941
B800CL	Demolition and ground decontamination works for development at North West Kowloon Reclamation Site 1, Sham Shui Po—Phase 1	<b>108,400</b> 8,000	- 8,000	8,000
B802CL	Road and infrastructure works for development at Lin Cheung Road, Sham Shui Po	- -	<b>15,340</b> 15,340	-
B813CL	Site formation and infrastructure works for public housing developments at Chung Nga Road and Area 9, Tai Po—Phase 1	<b>1,146,800</b> -	- -	-
<b>TRANSPORT</b>				
<i>Infrastructure</i>				
<b>Transport—Footbridges/pedestrian tunnels</b>				
B177TB	Footbridge link at Sau Ming Road, Kwun Tong	<b>130,100</b> 1,867	<b>35,800</b> 35,800	1,867
B187TB	Footbridge improvement works at Siu Hong Road, Tuen Mun	<b>129,500</b> 1,073	<b>11,360</b> 11,360	1,073
<b>Transport—Roads</b>				
B653TH	Road improvement works in association with the proposed re-alignment of Ngau Tau Kok Fourth Street and Fifth Street and construction of nearby footbridge links	<b>96,100</b> 47,136	<b>1,057</b> 1,057	669
<b>Transport—Interchanges/bus termini</b>				
B070TI	Public transport interchange at Area 3A, Tung Chung	<b>69,900</b> -	<b>66,000</b> 66,000	-

# Capital Works Reserve Fund

## Head 711 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2017	Amended Estimate	Actual
		\$'000	\$'000	\$'000
<b>TRANSPORT (Continued)</b>				
<i>Infrastructure (Continued)</i>				
<b>Transport – Interchanges/bus termini (Continued)</b>				
B079TI	Public transport interchange at Area 13, Hung Shui Kiu	<b>48,100</b> 38,077	<b>4,637</b> 4,637	1,198
B080TI	Public transport interchange at Container Port Road and junction improvement works along Kwai Chung Road, Kwai Chung	<b>72,700</b> 28,398	<b>37,448</b> 37,448	21,899
B081TI	Public transport interchange and associated works at Kiu Cheong Road East, Ping Shan	<b>602,200</b> 49,216	<b>205,398</b> 205,398	46,290
B082TI	Public transport interchange at Northwest Kowloon Reclamation Site 6, Sham Shui Po	<b>174,000</b> 511	<b>1,800</b> 1,800	511
B083TI	Public transport interchange at Pak Wan Street, Sham Shui Po	<b>108,200</b> 571	<b>4,100</b> 4,100	571
<b>WATER SUPPLIES</b>				
<i>Infrastructure</i>				
<b>Water Supplies – Combined fresh/salt water supplies</b>				
B126WC	Water supply to housing development at Anderson Road	<b>231,500</b> 188,321	<b>3,000</b> 3,000	495
B188WC	Mainlaying within development at Anderson Road	<b>103,800</b> 103,626	<b>2,803</b> 2,803	2,771
<b>Block allocation</b>				
B100HX	Minor housing development related works, studies and investigations for items in Category D of the Public Works Programme	- -	<b>148,010</b> 148,010	97,290
	Total	<b>16,267,000</b> 8,065,728	<b>907,322</b> 976,572	465,313

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2017.

# Capital Investment Fund

## STATEMENT OF INVESTMENTS

(Expressed in Hong Kong dollars)

Descriptions	Balances at 1.4.2016 \$'000	Investments Approved \$'000	Investments Made \$'000	Investments Disposal/ Refund \$'000	Total Investments at 31.3.2017 \$'000	Nominal Holdings (No. of shares)
<b>EQUITY HOLDINGS</b>						
Airport Authority	30,648,000	36,648,000	-	-	30,648,000	306 480
			36,648,000	(6,000,000)		
Asian Development Bank	162,338	233,688	(a) 17,339	-	179,677	2 892
			179,677	-		
Hong Kong Science and Technology Parks Corporation	4,148,000	13,624,000	(b) 9,476,000	-	13,624,000	15 210 397 594
			13,624,000	-		
Hongkong International Theme Parks Ltd.	14,296,863	3,250,000	-	-	14,296,863	14 296 863 382
			14,296,863	-		
IEC Holdings Ltd.	2,000,000	2,000,000	-	-	2,000,000	2 000 000 000
			2,000,000	-		
Kowloon-Canton Railway Corporation	39,120,000	37,500,000	-	-	39,120,000	391 200
			39,120,000	-		
MTR Corporation Ltd.	34,188,895	32,244,236	-	-	34,188,895	(c) 4 434 552 207
			41,974,467	(7,785,572)		
New Hong Kong Tunnel Company Ltd.	56,250	N.A.	-	-	56,250	5 625 000
			56,250	-		
The Applied Research Council	175,000	175,000	-	-	175,000	175 000 000
			175,000	-		
<b>TOTAL FOR EQUITY HOLDINGS</b>	<b>124,795,346</b>	<b>N.A.</b>	<b>9,493,339</b>	<b>-</b>	<b>134,288,685</b>	
			<b>148,074,257</b>	<b>(13,785,572)</b>		

N.A. - Not applicable

2016-17 figures


Cumulative figures

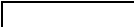
# Capital Investment Fund

## STATEMENT OF INVESTMENTS (Continued)

Descriptions	Balances at 1.4.2016 \$'000	Investments Approved \$'000	Investments Made \$'000	Investments Disposal/ Refund \$'000	Total Investments at 31.3.2017 \$'000	Nominal Holdings (No. of shares)
<b>OTHER CAPITAL INVESTMENTS</b>						
Hong Kong Housing Authority — Permanent government capital	13,488,797	N.A.	-	-	13,488,797	N.A.
			13,488,797	-		
Contributions to domestic housing	411,311,489	N.A.	25,338,839	-	(d) 436,650,328	N.A.
			436,960,349	(310,021)		
Non-domestic equity	27,836,070	N.A.	1,119,364	-	(d) 28,955,434	N.A.
			31,631,906	(2,676,472)		
Urban Renewal Authority	10,000,000	10,000,000	-	-	10,000,000	N.A.
			10,000,000	-		
Companies Registry Trading Fund	138,460	N.A.	-	-	138,460	N.A.
			138,460	-		
Electrical and Mechanical Services Trading Fund	706,600	N.A.	-	-	706,600	N.A.
			706,600	-		
Land Registry Trading Fund	118,300	N.A.	-	-	118,300	N.A.
			118,300	-		
Office of the Communications Authority Trading Fund	212,400	N.A.	-	-	212,400	N.A.
			212,400	-		
Post Office Trading Fund	2,101,000	N.A.	-	-	(e) 2,101,000	N.A.
			2,101,000	-		
<b>TOTAL FOR OTHER CAPITAL INVESTMENTS</b>	<b>465,913,116</b>	<b>N.A.</b>	<b>26,458,203</b>	<b>-</b>	<b>492,371,319</b>	<b>N.A.</b>
			<b>495,357,812</b>	<b>(2,986,493)</b>		
<b>GRAND TOTAL</b>	<b>590,708,462</b>	<b>N.A.</b>	<b>35,951,542</b>	<b>-</b>	<b>626,660,004</b>	<b>N.A.</b>
			<b>643,432,069</b>	<b>(16,772,065)</b>		

N.A. - Not applicable

 2016-17 figures

 Cumulative figures

# Capital Investment Fund

## STATEMENT OF INVESTMENTS *(Continued)*

### Notes:

- (a) This represents the seventh of the ten annual instalments from 2010-11 to 2019-20 for subscribing for 1 542 paid-in shares to the Fifth General Capital Increase of the Asian Development Bank.
- (b) This represents an increase of \$2.88 billion and \$6.6 billion in the Government's equity in the Hong Kong Science and Technology Parks Corporation for supporting Stage 1 of the Science Park Expansion Programme and for developing an Advanced Manufacturing Centre and a Data Technology Hub respectively during 2016-17.
- (c) The Government's shareholding in MTR Corporation Ltd. as at 31 March 2017 was 75.08%.
- (d) Consistent with the Supplemental Agreement on the Financial Arrangements between the Government and Housing Authority signed in August 1994, land values included in these two items amounting to \$431.84 billion and \$28.31 billion respectively are shown by way of note in the accounts of the Housing Authority.
- (e) During the period from 1998-99 to 2008-09, Post Office Trading Fund (POTF) increased its capital to a net total of \$2.5 billion. The increase was due to the capitalisation of its development reserve that had already been spent to finance the acquisition of fixed assets and appropriation of premises from the Government, partly offset by a deduction to recognise the cost of the accumulated untaken leave of its staff as at 1 April 2002 and the return of surplus premises to the Government. There was no such capitalisation from development reserve in the financial year 2016-17. The original cost of the Government's investment in POTF remains unchanged.


# Capital Investment Fund


## STATEMENT OF LOANS

(Expressed in Hong Kong dollars)

Descriptions	Balances at 1.4.2016 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Conversion \$'000	Loans Outstanding at 31.3.2017 \$'000
Hong Kong Science and Technology Parks Corporation	592,329	3,913,000	-	(95,604)	496,725
			1,043,000	(546,275)	
Hongkong International Theme Parks Ltd.	325,125	6,427,500	(a) 723,979	-	1,049,104
			8,188,742	(7,139,638)	
<b>TOTAL</b>	<b>917,454</b>	<b>10,340,500</b>	<b>723,979</b>	<b>(95,604)</b>	<b>1,545,829</b>
			<b>9,231,742</b>	<b>(7,685,913)</b>	

N.A. - Not applicable

 2016-17 figures

 Cumulative figures

Note:

(a) This includes deferred interest during the year.

# Innovation and Technology Fund

## STATEMENT OF GRANT PAYMENTS

(Expressed in Hong Kong dollars)

Subhead	Approved Grants	2016-17			Actual up to 31.3.2017	Unspent Balances
	\$'000	Original Estimate \$'000	Amended Estimate \$'000	Actual \$'000	\$'000	\$'000
<b>101 Innovation and Technology (block vote)</b>						
Enterprise Support Scheme	67,528	62,300	29,280	29,279	29,279	38,249
General Support Programme	601,093	137,809	124,800	124,795	320,932	280,161
Innovation and Technology Support Programme	2,302,945	624,724	716,940	716,935	1,399,134	903,811
Small Entrepreneur Research Assistance Programme	55,316	22,936	7,356	7,355	35,451	19,865
University-Industry Collaboration Programme	115,062	26,226	28,746	28,745	73,120	41,942
Research and Development Cash Rebate Scheme	72,412	78,000	71,361	71,361	71,361	1,051
Hong Kong Branches of Chinese National Engineering Research Centres	26,631	17,500	17,052	17,051	26,631	-
Partner State Key Laboratories	283,000	80,000	80,000	80,000	282,972	28
Technology Start-up Support Scheme for Universities	31,974	24,000	14,782	14,781	31,974	-
Technology Transfer Offices	67,199	24,000	31,808	31,808	67,194	5
Chinese Medicines Project-Hong Kong Institute of Biotechnology	23,490	17,700	-	-	-	23,490
Technology Voucher Programme	2,775	-	-	-	-	2,775
<b>Sub-total</b>	<b>3,649,425</b>	<b>1,115,195</b>	<b>1,122,125</b>	<b>1,122,110</b>	<b>2,338,048</b>	<b>1,311,377</b>
<b>104 The Nano and Advanced Materials Institute</b>	<b>690,000</b>	<b>60,300</b>	<b>55,260</b>	<b>55,255</b>	<b>390,014</b>	<b>299,986</b>
<b>105 The Hong Kong Research Institute of Textiles and Apparel</b>	<b>344,500</b>	<b>29,200</b>	<b>33,340</b>	<b>33,336</b>	<b>194,382</b>	<b>150,118</b>
<b>106 The Automotive Parts and Accessory Systems Research and Development Centre</b>	<b>299,700</b>	<b>20,800</b>	<b>16,840</b>	<b>16,832</b>	<b>158,988</b>	<b>140,712</b>
<b>107 The Research and Development Centre for Logistics and Supply Chain Management Enabling Technologies</b>	<b>362,400</b>	<b>32,000</b>	<b>29,930</b>	<b>29,929</b>	<b>212,950</b>	<b>149,450</b>
<b>110 Innovation and Technology Venture Fund Corporation</b>	<b>2,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000,000</b>
<b>Total</b>	<b>7,346,025</b>	<b>1,257,495</b>	<b>1,257,495</b>	<b>1,257,462</b>	<b>3,294,382</b>	<b>4,051,643</b>
<b>Unspent balances</b>						<b>4,051,643</b>
<b>Balances not required</b>						<b>(68,426)</b>
<b>Outstanding commitments</b>						<b>3,983,217</b>



# Loan Fund

## STATEMENT OF LOANS (Expressed in Hong Kong dollars)

Descriptions	Balances at 1.4.2016 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Written Off/ Sold \$'000	Loans Outstanding at 31.3.2017 \$'000
<b>HOUSING LOANS</b>					
Hong Kong Housing Society —					
Rural public housing					
(i) Tui Min Hoi	8,080	30,300	-	(757)	7,323
			30,300	(22,977)	
(ii) Sha Tau Kok	42,128	110,500	-	(2,763)	39,365
			110,500	(71,135)	
Home starter loan scheme	2,890,740	18,000,000	-	(94,710)	(a) 2,796,030
			14,953,000	(12,156,970)	
Housing assistance for civil servants — housing loans	181,690	10,438,000	242,629	(b)(e) (196,148)	228,171
			(c)(d) 228,171	-	
<b>TOTAL FOR HOUSING LOANS</b>	<b>3,122,638</b>	<b>28,578,800</b>	<b>242,629</b>	<b>(294,378)</b>	<b>3,070,889</b>
			<b>15,321,971</b>	<b>(12,251,082)</b>	
<b>EDUCATION LOANS</b>					
<i>Loans to Schools/Teachers</i>					
Loans to schools in the bought place scheme	247,138	490,000	-	-	247,138
			293,505	(46,367)	
Loans to non-profit-making international schools	540,488	822,681	-	(63,429)	477,059
			822,681	(345,622)	
Slope improvement loan scheme for private schools	-	100,000	-	-	-
			(c) -	-	
Start-up loan for post-secondary education providers	4,189,532	9,000,000	136,000	(224,467)	4,101,065
			7,167,519	(3,066,454)	
<i>Loans to Students</i>					
Means-tested loan for tertiary students pursuing publicly-funded programmes	1,527,721	N.A.	208,539	(e) (178,621)	1,557,639
			12,519,358	(10,961,719)	
Non-means-tested loan scheme	8,909,295	N.A.	1,647,969	(e) (960,475)	9,596,789
			19,090,190	(9,493,401)	
Means-tested loan for post-secondary students	1,349,241	N.A.	163,769	(139,914)	1,373,096
			2,306,638	(933,542)	
Students of approved post-secondary colleges	509	N.A.	-	(9)	500
			189,305	(188,805)	
<b>TOTAL FOR EDUCATION LOANS</b>	<b>16,763,924</b>	<b>N.A.</b>	<b>2,156,277</b>	<b>(1,566,915)</b>	<b>17,353,286</b>
			<b>42,389,196</b>	<b>(25,035,910)</b>	

N.A. - Not applicable

2016-17 figures

Cumulative figures

# Loan Fund

## STATEMENT OF LOANS (Continued)

Descriptions	Balances at 1.4.2016 \$'000	Loans Approved \$'000	Loans Made \$'000	Loans Repaid/ Written Off/ Sold \$'000	Loans Outstanding at 31.3.2017 \$'000
<b>OTHER LOANS</b>					
<i>Labour</i>					
Loans to employees injured at work and dependants of deceased employees	251	10,000	161 (c) 309	(103) -	309
<i>Primary Products</i>					
Fisheries loans	535,037	1,100,000	160,501 (c) 668,863	(26,675) -	668,863
Kadoorie Agricultural Aid Loan Fund — loans to mariculturists	1,484	200,000	- 130,189	(28) (128,733)	1,456
Fish Marketing Organisation Loan Fund — fishing moratorium loan scheme	10,000	60,000	40,000 (c) 9,547	(40,453) -	9,547
<i>Building Safety</i>					
Comprehensive building safety improvement loan scheme	155,463	700,000	44,992 (c) 150,723	(49,732) -	150,723
<i>Tourism</i>					
Loan for the Ocean Park Redevelopment Plans	2,095,238	1,387,500	106,072 (d) 2,201,310	- -	2,201,310
Loan for the Ocean Park's Tai Shue Wan Development Project	542,961	2,290,000	228,667 (d) 771,628	- -	771,628
<i>Small and Medium Enterprises</i>					
Special finance scheme for small and medium enterprises	100,041	5,000,000	- (c) 99,924	(117) -	99,924
<i>Water Supply</i>					
Loan to the Guangdong Provincial People's Government for water quality improvement project	827,400	2,364,000	- 2,364,000	(118,200) (1,654,800)	709,200
<i>Private Hospital Development</i>					
Loan for the CUHK Medical Centre Development project	-	4,033,000	1,815,000 1,815,000	- -	1,815,000
<b>TOTAL FOR OTHER LOANS</b>	<b>4,267,875</b>	<b>17,144,500</b>	<b>2,395,393</b> <b>8,211,493</b>	<b>(235,308)</b> <b>(1,783,533)</b>	<b>6,427,960</b>
<b>GRAND TOTAL</b>	<b>24,154,437</b>	<b>N.A.</b>	<b>4,794,299</b> <b>65,922,660</b>	<b>(2,096,601)</b> <b>(39,070,525)</b>	<b>26,852,135</b>

N.A. - Not applicable

2016-17 figures

Cumulative figures

# Loan Fund

## STATEMENT OF LOANS *(Continued)*

### Notes:

- (a) This represents the outstanding loans after deducting cumulative repayments from Hong Kong Housing Society and net proceeds from the sale of the loans to Hong Kong Mortgage Corporation Limited (HKMC) in 2004-05.
- (b) This is made up of (i) proceeds of \$169.586 million from the sale of a part of the outstanding loans at par to HKMC in August 2016 and (ii) repayments from individual loan recipients in 2016-17.
- (c) These are revolving funds and therefore the amounts shown are outstanding loans as at 31 March 2017.
- (d) These include capitalised interest amounting to \$7.735 million in respect of housing assistance for civil servants — housing loans, \$813.81 million in respect of loan for the Ocean Park Redevelopment Plans and \$41.628 million in respect of loan for the Ocean Park's Tai Shue Wan Development Project as at 31 March 2017.
- (e) These include amounts written off as follows: \$0.084 million in respect of housing assistance for civil servants — housing loans, \$0.107 million in respect of loans to the means-tested loan for tertiary students pursuing publicly-funded programmes and \$1.723 million in respect of the non-means-tested loan scheme.

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## **ANALYSES OF VARIANCE**

# General Revenue Account

## ANALYSES OF VARIANCE BY REVENUE HEAD (FOR HEADS WITH ACTUAL REVENUE DIFFERENT FROM ORIGINAL ESTIMATE BY MORE THAN 10%)

(Expressed in Hong Kong dollars)

### **Head 4 — MOTOR VEHICLE TAXES**

The decrease of \$2,050.9 million was mainly due to the lower than expected number of vehicles subject to first registration.

### **Head 5 — FINES, FORFEITURES AND PENALTIES**

The increase of \$267.3 million was mainly due to the higher than expected revenue from court fines, fines ordered by the Securities and Futures Commission and forfeiture cases, as well as the higher than expected number of fixed penalty tickets issued for traffic offences.

# General Revenue Account

## ANALYSES OF VARIANCE BY EXPENDITURE HEAD (FOR HEADS WITH ACTUAL EXPENDITURE DIFFERENT FROM ORIGINAL ESTIMATE BY MORE THAN 10%)

(Expressed in Hong Kong dollars)

### **Head 92 — DEPARTMENT OF JUSTICE**

The decrease of \$709.8 million was mainly due to the lower than expected expenditure on court costs (\$409.6 million) and legal services (\$275.4 million), and savings in other operational expenses (\$24.3 million).

### **Head 55 — GOVERNMENT SECRETARIAT: COMMERCE AND ECONOMIC DEVELOPMENT BUREAU (COMMUNICATIONS AND CREATIVE INDUSTRIES BRANCH)**

The decrease of \$47.3 million was mainly due to the lower than expected expenditure on operational expenses (\$34.2 million), and the lower than expected cash flow requirements for non-recurrent items (including the CreateSmart Initiative) (\$13.1 million).

### **Head 139 — GOVERNMENT SECRETARIAT: FOOD AND HEALTH BUREAU (FOOD BRANCH)**

The decrease of \$16.8 million was mainly due to the lower than expected expenditure on controlling avian influenza (\$10 million), and reduced requirements for other operational expenses (\$6.8 million).

### **Head 135 — GOVERNMENT SECRETARIAT: INNOVATION AND TECHNOLOGY BUREAU**

The decrease of \$4.5 million was mainly due to the lower than expected requirement for personal emoluments and related expenses (\$4.4 million), and savings in other operational expenses (\$0.1 million).

### **Head 96 — GOVERNMENT SECRETARIAT: OVERSEAS ECONOMIC AND TRADE OFFICES**

The decrease of \$53.7 million was mainly due to the unspent requirement for setting up a new Economic and Trade Office (ETO) in Seoul (\$12.9 million), the lower than expected requirement for the newly established ETO in Jakarta (\$10 million), and the lower than expected requirement on personal emoluments and other operational expenses (\$30.8 million).

### **Head 151 — GOVERNMENT SECRETARIAT: SECURITY BUREAU**

The decrease of \$108.7 million was mainly due to the lower than expected expenditure on legal assistance scheme for torture claimants (\$55.6 million), honoraria for members of committees (\$24.5 million), and personal emoluments and other operational expenses (\$28.6 million).

# General Revenue Account

## ANALYSES OF VARIANCE BY EXPENDITURE HEAD (FOR HEADS WITH ACTUAL EXPENDITURE DIFFERENT FROM ORIGINAL ESTIMATE BY MORE THAN 10%) (Continued)

### **Head 158 — GOVERNMENT SECRETARIAT: TRANSPORT AND HOUSING BUREAU (TRANSPORT BRANCH)**

The decrease of \$47.8 million was mainly due to the lower than expected cash flow requirements for non-recurrent items (\$41.2 million), and the lower than expected expenditure on operational expenses (\$6.6 million).

### **Head 106 — MISCELLANEOUS SERVICES**

The decrease of \$24,976.9 million was mainly because of the inclusion of a total of \$24,637 million for additional commitments in the Original Estimate for Head 106 to meet funding for initiatives under planning and also any unavoidable expenditure that might arise during the year in excess of the amounts provided under other heads or subheads of the Estimates. When additional provision chargeable to other heads or subheads was approved, an equivalent amount would be deducted/drawn from the additional commitment subheads, unless savings could be identified elsewhere. No expenditure would be directly charged against provisions for additional commitments.

### **Head 163 — REGISTRATION AND ELECTORAL OFFICE**

The decrease of \$193.3 million was mainly due to the lower than expected requirement for the conduct of public elections (\$186.5 million) and other operational expenses (\$4.2 million).

### **Head 184 — TRANSFERS TO FUNDS**

The decrease of \$21,000 million was due to no transfer of fund to Capital Works Reserve Fund (\$25,000 million), partly offset by the higher than expected transfer of fund to Innovation and Technology Fund (\$4,000 million).

### **Head 173 — WORKING FAMILY AND STUDENT FINANCIAL ASSISTANCE AGENCY**

The decrease of \$2,752.7 million was due to the lower than expected requirements under the Low-income Working Family Allowance Scheme (\$2,332.1 million) and various student financial assistance schemes (\$339.7 million), the lower than expected expenditure on operational expenses (\$68.0 million), and the lower than expected cash flow requirement for a non-recurrent item (\$12.9 million).



# Funds Established under Section 29 of the Public Finance Ordinance

## ANALYSES OF VARIANCE ON RECEIPTS AND PAYMENTS

(Expressed in Hong Kong dollars)

	2016-17			
	Original Estimate \$'000	Actual \$'000	Over/(Under) the Estimate \$'000	Variance %
<b>Capital Works Reserve Fund</b>				
Receipts	94,201,694	<b>129,996,767</b>	35,795,073	38.0
Payments	84,546,001	<b>87,293,816</b>	2,747,815	3.3
<b>Capital Investment Fund</b>				
Receipts	10,405,629	<b>10,436,544</b>	30,915	0.3
Payments	11,155,643	<b>10,193,339</b>	(962,304)	(8.6)
<b>Civil Service Pension Reserve Fund</b>				
Receipts	4,789,000	<b>4,770,539</b>	(18,461)	(0.4)
<b>Disaster Relief Fund</b>				
Receipts	66,000	<b>67,648</b>	1,648	2.5
Payments	-	<b>54,444</b>	54,444	-
<b>Innovation and Technology Fund</b>				
Receipts	5,120,974	<b>9,207,183</b>	4,086,209	79.8
Payments	1,257,495	<b>1,257,462</b>	(33)	-
<b>Land Fund</b>				
Receipts	-	-	-	-
<b>Loan Fund</b>				
Receipts	4,530,481	<b>4,385,497</b>	(144,984)	(3.2)
Payments	6,690,512	<b>4,669,482</b>	(2,021,030)	(30.2)
<b>Lotteries Fund</b>				
Receipts	1,988,550	<b>2,098,033</b>	109,483	5.5
Payments	1,888,414	<b>1,329,673</b>	(558,741)	(29.6)
<b>Bond Fund</b>				
Receipts	38,300,000	<b>42,132,745</b>	3,832,745	10.0
Payments	31,249,791	<b>29,165,550</b>	(2,084,241)	(6.7)

# Funds Established under Section 29 of the Public Finance Ordinance

## ANALYSES OF VARIANCE ON RECEIPTS AND PAYMENTS *(Continued)*

### **Capital Works Reserve Fund**

The increase of \$35,795.1 million in receipts was mainly due to the higher than expected receipts from land premium (\$60,969.5 million), partly offset by no transfer from the General Revenue Account (\$25,000 million) and the lower than expected receipts from investment income (\$253.3 million).

The increase of \$2,747.8 million in payments was mainly due to the higher than expected cash flow requirements for various on-going works projects, including highways (\$5,305.8 million), new towns and urban area development (\$530.7 million) and buildings (\$437.9 million), partly offset by the lower than expected cash flow requirements for some on-going non-works and works projects, including land acquisition (\$2,396.1 million), capital subventions (\$626.1 million) and housing (\$442 million).

### **Capital Investment Fund**

The increase of \$30.9 million in receipts was mainly due to the higher than expected dividends, interest and other receipts from investments/loans (\$22.1 million) and investment income (\$7.6 million).

The decrease of \$962.3 million in payments was mainly due to the deferred drawdown of loan for the development of the Science Park Phase 3 by the Hong Kong Science and Technology Parks Corporation (\$1,220 million), partly offset by an increase in payment to the Hongkong International Theme Parks Limited (\$257.9 million).

### **Civil Service Pension Reserve Fund**

The decrease of \$18.5 million in receipts was due to the lower than expected investment income.

### **Disaster Relief Fund**

The increase of \$1.6 million in receipts was mainly due to the higher than expected receipts from refund of grants (\$2.3 million), partly offset by the lower than expected investment income (\$0.7 million).

No estimate of payment was made for the year as calls on the Fund in relief of disasters could not be predicted.

# Funds Established under Section 29 of the Public Finance Ordinance

## ANALYSES OF VARIANCE ON RECEIPTS AND PAYMENTS *(Continued)*

### **Innovation and Technology Fund**

The increase of \$4,086.2 million in receipts was mainly due to the transfer from the General Revenue Account for financing projects under the Midstream Research Programme for Universities and the Innovation and Technology Venture Fund (\$4,000 million), the higher than expected receipts from refund of grants (\$47.6 million) and investment income (\$43.0 million), partly offset by the lower than expected net income from projects (\$4.4 million).

### **Loan Fund**

The decrease of \$145 million in receipts was mainly due to the lower than expected repayments from loans to students (\$217.9 million), fisheries loans (\$18.7 million), civil servant housing loans (\$16.9 million) as well as the lower than expected proceeds from sale of civil servant housing loans (\$54.9 million), partly offset by the higher than expected repayments from the Home Starter Loan Scheme (\$94.7 million), investment income (\$41.6 million) and interest on loans (\$20.2 million).

The decrease of \$2,021 million in payments was mainly due to the lower than expected loan payments for the Ocean Park's Tai Shue Wan Development Project (\$1,530 million), loans to students (\$152.3 million), fisheries loans (\$143.5 million), start-up loans to post-secondary education providers (\$115 million) and civil servant housing loans (\$34.1 million).

### **Lotteries Fund**

The increase of \$109.5 million in receipts was due to the higher than expected receipts from Mark Six Lottery (\$73.0 million), auctions of vehicle registration marks (\$28.8 million) and investment income (\$12.2 million), partly offset by the lower than expected receipts from donations (\$4.5 million).

The decrease of \$558.7 million in payments was mainly due to the lower than expected cash flow requirements for various social welfare projects.

### **Bond Fund**

The increase of \$3,832.7 million in receipts was mainly due to the higher than expected issuance amount of alternative bonds and investment income (\$7,893.3 million), partly offset by the decrease in issuance amount of bonds (\$4,060.6 million).

The decrease of \$2,084.2 million in payments was mainly due to the lower than expected interest payment and repayment for bonds (\$2,077.5 million), periodic distribution payments for alternative bonds (\$1.5 million) and the bond issuance-related miscellaneous expenditure (\$5.2 million).