

**QUEEN ELIZABETH  
FOUNDATION**

**FOR THE**

**MENTALLY HANDICAPPED**

**REPORT AND ACCOUNTS  
2016-2017**

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**MEMBERSHIP OF THE COUNCIL OF  
THE QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED 2016-17**

**Chairman**

Mr. WONG Chiu-ming, Alan

**Members**

The Hon. CHOW Chung-kong, GBS, JP

Dr FAN Tak-wing

Mr. FONG Cheung-fat, JP

Ms. Rosina HON

Ms HUI Sim-kiu, Heidi

Ms KWAN Sau-ha

Miss LAU Pui-g, Julia

Mr LO Siu-kit

Ms NG Ching-man, Aimee

Mr. WONG Siu-lung, Edward

Secretary for Home Affairs or his representative

Permanent Secretary for Education or her representative

Director of Social Welfare or her representative

Commissioner for Rehabilitation or his representative

**Secretary**

Chief Executive Officer (Rehabilitation)

Labour and Welfare Bureau

Government Secretariat

**MEMBERSHIP OF THE FINANCE COMMITTEE OF  
THE COUNCIL OF  
THE QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED 2016-17**

**Chairman**

Mr. WONG Siu-lung, Edward

**Members**

The Hon. CHOW Chung-kong, GBS, JP

Dr FAN Tak-wing

Mr FONG Cheung-fat, JP

Ms HUI Sim-kiu, Heidi

Ms KWAN Sau-ha

Miss LAU Pui-g, Julia

Mr LO Siu-kit

Ms NG Ching-man, Aimee

Mr WONG Chiu-ming, Alan

Commissioner for Rehabilitation or his representative

**Secretary**

Executive Officer (Rehabilitation) 2  
Labour and Welfare Bureau  
Government Secretariat

**REPORT OF THE CHAIRMAN OF THE COUNCIL OF THE  
QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED 2016-17**

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**Queen Elizabeth Foundation for the Mentally Handicapped**

The Queen Elizabeth Foundation for the Mentally Handicapped was established in July 1988 under the Queen Elizabeth Foundation for the Mentally Handicapped Ordinance (Chapter 399) with the purpose of furthering the welfare, education and training of the mentally handicapped in Hong Kong and promoting their employment prospects. The assets of the Foundation consist of the net profit of \$30 million from the sale of gold coins to commemorate the Queen's visit to Hong Kong in 1986, a donation of \$30 million from the Hong Kong Jockey Club, a further matching contribution of \$30 million from general revenue and a donation of \$1 million from the Shaw Foundation.

2. The Council of the Foundation was formed in August 1988 under Section 5 of the Ordinance to apply the Foundation's income and assets for carrying out the purpose of the Foundation and to determine and perform all matters in this regard under Section 6 of the Ordinance. This is, however, subject to the provision that a sum of \$81 million shall be reserved for investment. Following the first Council Meeting held on 30 August 1988, a Finance Committee of the Council was set up under Section 7 of the Ordinance to advise the Council on the investment of the Foundation assets and income as specified under Section 6(3) of the Ordinance. The Foundation assets are mainly managed by Jardine Fleming Asset Management Limited and FIL Investment Management (Hong Kong) Limited. The Finance Committee determines the investment strategies and monitors the performance of the fund managers.

### Ambit of the Foundation

3. Normally, applications for grants are invited once a year or as decided by the Council. Any bona fide non-governmental organisations, non-profit making self-help groups of persons with disabilities that have been registered in Hong Kong for at least 3 years<sup>1</sup> and government departments may submit applications for grants from the Foundation for projects or activities that are within the ambit of the statutory purposes of the Foundation. Examples of the kind of projects or activities which the Foundation may sponsor are:-

- (a) minor capital works projects;
- (b) capital expenditure on items not subvented in a general scale by relevant government departments;
- (c) home-based or community rehabilitation services for persons with severe intellectual disability and those without immediate post-school placement opportunities;
- (d) programmes for improving and upgrading services for persons with intellectual disability;
- (e) innovative projects that would improve the rehabilitation services of persons with intellectual disability;
- (f) training of rehabilitation workers for persons with intellectual disability; and
- (g) public education to promote understanding and positive attitudes towards persons with intellectual disability.

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<sup>1</sup> For the purpose of application for grants from this Fund, a non-profit making self-help group should be an organisation that has been registered in Hong Kong under the Societies Ordinance (Cap. 151) or the Companies Ordinance (Cap. 32), or by virtue of its non-profit making/charitable nature, been granted tax exemption status by the Commissioner of Inland Revenue under Section 88 of the Inland Revenue Ordinance (Cap. 112), for **at least 3 years**.

4. The disbursement criteria and guidelines for the assessment of applications are reviewed regularly in the light of experience and the prevailing social and economic situation. To ensure that the grants are giving good value for money, all applications would be considered having regard to their maximum cost-effectiveness and extent of benefits to be achieved. In general, while each case would be considered on its own merits, preference would be given to innovative projects, or those which agencies may have difficulties in obtaining government subventions or funds from other sources.

#### **Accounts**

5. The Report of the Director of Audit to the Legislative Council, and the statement of the accounts of the Queen Elizabeth Foundation for the Mentally Handicapped for the year ended 31 March 2017 are at pages 7 to 9 and 10 to 23 respectively.

#### **Investments**

6. Details of investments as at 31 March 2017 are shown in Schedules 1 and 2 on pages 24 to 25.

#### **Grants**

7. Details of grants approved and disbursed in 2016-17 are shown in the List of Grant Disbursement in Schedule 3 on pages 26 to 40.

#### **Projects completed in 2016-17**

8. Details of projects completed in 2016-17 are shown in the List of Projects Completed in 2016-17 in Schedule 4 on pages 41 to 51.

(signed)  
WONG Chiu-ming, Alan  
Chairman  
Council of the  
Queen Elizabeth Foundation  
for the Mentally Handicapped  
29 September 2017

# Report of the Director of Audit



**Audit Commission**  
The Government of the Hong Kong Special Administrative Region

## Independent Auditor's Report To the Legislative Council

### *Opinion*

I certify that I have audited the financial statements of the Queen Elizabeth Foundation for the Mentally Handicapped ("the Foundation") set out on pages 4 to 17, which comprise the balance sheet as at 31 March 2017, and the income and expenditure account, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements give a true and fair view of the financial position of the Foundation as at 31 March 2017, and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in accordance with section 12(1)(b) of the Queen Elizabeth Foundation for the Mentally Handicapped Ordinance (Cap. 399).

### *Basis for opinion*

I conducted my audit in accordance with section 12(3) of the Queen Elizabeth Foundation for the Mentally Handicapped Ordinance and the Audit Commission auditing standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of my report. I am independent of the Foundation in accordance with those standards, and I have fulfilled my other ethical responsibilities in accordance with those standards. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.



*Responsibilities of the Council of the Queen Elizabeth Foundation for the Mentally Handicapped for the financial statements*

The Council of the Queen Elizabeth Foundation for the Mentally Handicapped ("the Council") is responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA and section 12(1)(b) of the Queen Elizabeth Foundation for the Mentally Handicapped Ordinance, and for such internal control as the Council determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

*Auditor's responsibilities for the audit of the financial statements*

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit Commission auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit Commission auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Council;

- conclude on the appropriateness of the Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern; and
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



LIANG Kar-lun, Ken  
Acting Principal Auditor  
for Director of Audit

29 September 2017

Audit Commission  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED

BALANCE SHEET AS AT 31 MARCH 2017

	Note	2017 HK\$	2016 HK\$
<b>Current assets</b>			
Financial assets at fair value through profit or loss	3	196,885,136	193,841,177
Accounts receivable	4	24	82
Cash and cash equivalents	5	9,898,044	6,511,404
		<u>206,783,204</u>	<u>200,352,663</u>
<b>Current liabilities</b>			
Accounts payable	6	(267,488)	(670,802)
		<u>206,515,716</u>	<u>199,681,861</u>
<b>Accumulated fund</b>			
Capital Account		92,396,700	92,396,700
General Reserve		98,403,472	95,566,352
Special Reserve for Grants		15,715,544	11,718,809
		<u>206,515,716</u>	<u>199,681,861</u>



(Wong Chiu-ming, Alan)  
Chairman  
Council of the  
Queen Elizabeth Foundation  
for the Mentally Handicapped

29 SEP 2017

The accompanying notes 1 to 13 form part of these financial statements.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	2017 HK\$	2016 HK\$
<b>Income</b>			
Interest	7	1,032	843
Refund of grants		83,570	57,496
Gains on financial assets at fair value through profit or loss	8	16,647,821	-
Foreign exchange gains		155,561	47,094
		<u>16,887,984</u>	<u>105,433</u>
<b>Expenditure</b>			
Grants		9,253,119	8,635,458
Losses on financial assets at fair value through profit or loss	8	-	7,074,143
Miscellaneous expenses	9	801,010	816,183
		<u>10,054,129</u>	<u>16,525,784</u>
<b>Surplus / (deficit) for the year</b>		6,833,855	(16,420,351)
<b>Other comprehensive income</b>		-	-
<b>Total comprehensive income / (loss) for the year</b>		<u>6,833,855</u>	<u>(16,420,351)</u>

The accompanying notes 1 to 13 form part of these financial statements.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2017**

	<b>Capital Account HK\$</b>	<b>General Reserve HK\$</b>	<b>Special Reserve for Grants HK\$</b>	<b>Total HK\$</b>
Balance at 31 March 2015	92,396,700	116,054,841	7,650,671	216,102,212
Total comprehensive loss for 2015-16	-	(16,420,351)	-	(16,420,351)
Write back to General Reserve	-	417,187	(417,187)	-
Transfer to Special Reserve for Grants	-	(4,485,325)	4,485,325	-
Balance at 31 March 2016	<u>92,396,700</u>	<u>95,566,352</u>	<u>11,718,809</u>	<u>199,681,861</u>
Total comprehensive income for 2016-17	-	6,833,855	-	6,833,855
Write back to General Reserve	-	582,428	(582,428)	-
Transfer to Special Reserve for Grants	-	(4,579,163)	4,579,163	-
Balance at 31 March 2017	<u><u>92,396,700</u></u>	<u><u>98,403,472</u></u>	<u><u>15,715,544</u></u>	<u><u>206,515,716</u></u>

The accompanying notes 1 to 13 form part of these financial statements.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	2017 HK\$	2016 HK\$
<b>Cash flows from operating activities</b>			
Surplus / (Deficit) before tax		6,833,855	(16,420,351)
(Gains) / Losses on financial assets at fair value through profit or loss		(16,647,821)	7,074,143
Interest		(1,032)	(843)
Foreign exchange gains		(155,561)	(47,094)
(Decrease) / Increase in accounts payable		(403,314)	186,188
Decrease in accounts receivable		-	200,393
		<hr/>	<hr/>
<b>Net cash used in operating activities</b>		<b>(10,373,873)</b>	<b>(9,007,564)</b>
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Purchase of financial assets at fair value through profit or loss		(40,384,775)	(32,655,730)
Proceeds from disposal of financial assets at fair value through profit or loss		54,146,600	44,656,268
Interest received		1,090	798
		<hr/>	<hr/>
<b>Net cash generated from investing activities</b>		<b>13,762,915</b>	<b>12,001,336</b>
		<hr/>	<hr/>
<b>Net increase in cash and cash equivalents</b>		<b>3,389,042</b>	<b>2,993,772</b>
<b>Cash and cash equivalents at beginning of year</b>		<b>6,511,404</b>	<b>3,520,404</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		<b>(2,402)</b>	<b>(2,772)</b>
		<hr/>	<hr/>
<b>Cash and cash equivalents at end of year</b>	<b>5</b>	<b>9,898,044</b>	<b>6,511,404</b>
		<hr/> <hr/>	<hr/> <hr/>

The accompanying notes 1 to 13 form part of these financial statements.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. General**

The purpose of the Queen Elizabeth Foundation for the Mentally Handicapped (the Foundation) is the furtherance of the welfare, education and training of the mentally handicapped in Hong Kong, and the promotion of their employment prospects.

The Foundation is incorporated and domiciled in Hong Kong under the Queen Elizabeth Foundation for the Mentally Handicapped Ordinance (Cap. 399). The address of its registered office is 11/F, West Wing, Central Government Offices, 2 Tim Mei Avenue, Tamar, Hong Kong.

The financial statements are presented in Hong Kong dollars, which is the same as the functional currency of the Foundation.

**2. Significant accounting policies**

**(a) Statement of compliance**

The financial statements have been prepared in accordance with section 12(1)(b) of the Queen Elizabeth Foundation for the Mentally Handicapped Ordinance and all applicable Hong Kong Financial Reporting Standards (HKFRSs) issued by the Hong Kong Institute of Certified Public Accountants.

**(b) Basis of preparation**

The financial statements have been prepared on an accrual basis and under the historical cost convention except that financial assets at fair value through profit or loss are stated at fair value as explained in the accounting policy set out in note 2(d) below.

The preparation of financial statements in conformity with HKFRSs requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenditure. The estimates and associated assumptions are based on experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis for making judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**(c) Adoption of new/revised HKFRSs**

The Foundation has adopted all new/revised HKFRSs which are effective and relevant to the Foundation for the current accounting period.

The Foundation has not early adopted any amendments, new standards and interpretations which are not yet effective for the current accounting period. The Foundation is in the process of making an assessment of what the impact of these amendments, new standards and interpretations is expected to be in the period of initial adoption. So far, it has concluded that the adoption of them is unlikely to have a significant impact on the Foundation's results of operations and financial position.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**2. Significant accounting policies (continued)**

**(d) Financial assets at fair value through profit or loss**

Financial assets classified as held for trading are included in the category “financial assets at fair value through profit or loss”. Financial assets are classified as held for trading if they are acquired for the purpose of sale in the near term. Financial assets under this category are carried at fair value. Changes in fair values are recognised in the income and expenditure account in the period in which they arise. Upon disposal, the difference between the net proceeds and the carrying value is included in the income and expenditure account.

**(e) Foreign currency translation**

Hong Kong dollar is the currency of the primary economic environment in which the Foundation operates. Foreign currency transactions during the year are translated into Hong Kong dollars at the exchange rates ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated into Hong Kong dollars at the exchange rates ruling at the balance sheet date. Exchange gains and losses are dealt with in the income and expenditure account.

**(f) Revenue recognition**

Interest income is recognised as it accrues using the effective interest method. The effective interest method is a method of calculating the amortised cost of financial assets and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset or, when appropriate, a shorter period to the net carrying amount of the financial asset.

**(g) Grants**

Grants, which are approved by the Council, are accounted for as and when they fall due for payment.

Refund of grants is recognised when the right to receive payment is established.

**(h) Income Tax**

The Foundation is a charitable institution and is exempted from income tax under Section 88 of the Inland Revenue Ordinance (Cap. 112).



**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**2. Significant accounting policies (continued)**

**(i) Receivables**

Receivables are initially recognised at fair value and thereafter stated at amortised cost less allowance for impairment losses of doubtful debts.

Impairment losses for bad and doubtful debts are recognised when there is objective evidence of impairment and are measured as the difference between the carrying amount of the financial asset and the estimated future cash flows, discounted at the asset's original effective interest rate where the effect of discounting is material. Objective evidence of impairment includes observable data that comes to the attention of the Foundation about events that have an impact on the asset's estimated future cash flows such as significant financial difficulty of the debtor.

Impairment losses for receivables recovery of which is doubtful but not remote are recorded using an allowance account. When the Foundation is satisfied that recovery is remote, the amount considered irrecoverable is written off against Receivables directly and any amounts held in the allowance account relating to that debt are reversed. Subsequent recoveries of amounts previously charged to the allowance account are reversed against the allowance account and subsequent recoveries of amounts previously written off directly are recognised in the income and expenditure account.

**(j) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value, having been within three months of maturity when acquired.

**(k) Payables**

Payables are initially recognised at fair value and thereafter stated at amortised cost unless the effect of discounting would be immaterial, in which case they are stated at cost.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**3. Financial assets at fair value through profit or loss**

	<b>2017 HK\$</b>	<b>2016 HK\$</b>
(a) Equity investments – at fair value		
Equity funds – unlisted	109,071,507	101,016,476
(b) Debt investments – at fair value		
Bond funds – unlisted	82,861,232	88,621,289
(c) Money market funds – at fair value		
Unlisted	4,952,397	4,203,412
	<u>196,885,136</u>	<u>193,841,177</u>

**4. Accounts receivable**

The amounts of the Foundation's accounts receivable are all expected to be recovered within one year.

All the Foundation's debtors were neither past due nor impaired as at 31 March 2017 and 2016.

**5. Cash and cash equivalents**

	<b>2017 HK\$</b>	<b>2016 HK\$</b>
Current accounts with a fund manager	171,671	1,081,438
Cash at bank	9,726,373	5,429,966
Cash and cash equivalents	<u>9,898,044</u>	<u>6,511,404</u>

**6. Accounts payable**

All the accounts payable are expected to be settled within one year or payable on demand.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**7. Interest**

	<b>2017 HK\$</b>	<b>2016 HK\$</b>
Interest on current accounts with a fund manager and bank deposits	1,032	540
Other investment income	-	303
	<u>1,032</u>	<u>843</u>

**8. Gains / (Losses) on financial assets at  
fair value through profit or loss**

	<b>2017 HK\$</b>	<b>2016 HK\$</b>
Realised gains / (losses) on disposal	2,164,591	(753,938)
Unrealised holding gains / (losses) due to changes in fair values	14,483,230	(6,320,205)
	<u>16,647,821</u>	<u>(7,074,143)</u>

**9. Miscellaneous expenses**

	<b>2017 HK\$</b>	<b>2016 HK\$</b>
Securities and transaction charges	575	513
Fund managers' fees	708,935	734,170
Professional fees	91,500	81,500
	<u>801,010</u>	<u>816,183</u>

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**10. Capital management**

The Foundation's primary objectives when managing capital are to safeguard the Foundation's ability to continue as a going concern so that it can continue to provide adequate financial resources for the provision of grants for the benefits of the mentally handicapped.

The Foundation defines "capital" as including all components of the Accumulated fund.

The Foundation's capital structure is regularly reviewed and managed by the Council. During the year, the Foundation's strategy, which was the same as that in 2016, was to maintain an adjusted net debt-to-capital ratio of no more than 3%. In order to maintain the capital structure, the Foundation may adjust the investment guidelines in order to maintain steady income from the investments.

	<b>2017</b>	<b>2016</b>
	<b>HK\$</b>	<b>HK\$</b>
Current liabilities	267,488	670,802
Less: Cash and cash equivalents	(9,898,044)	(6,511,404)
Net surplus	(9,630,556)	(5,840,602)
Total accumulated fund / capital	206,515,716	199,681,861
Debt-to-capital ratio	0%	0%

The Foundation is not subject to externally imposed capital requirements.

**11. Financial risk management**

Exposure to credit, liquidity, interest rate and foreign currency risk arises in the normal course of the Foundation's operations. These risks are limited by the Council's policies and practices described below.

**(a) Credit risk**

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Foundation's credit risk is primarily attributable to bank deposits. To minimise credit risks arising from bank deposits, all time deposits are placed with reputable licensed banks in Hong Kong.

The maximum exposure to credit risk as at the balance sheet date in relation to each class of financial assets is the carrying amount of those assets as stated in the balance sheet.

The Foundation does not provide any guarantees which expose the Foundation to credit risk.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**11. Financial risk management (continued)**

**(b) Liquidity risk**

The Foundation's policy is to regularly monitor current and expected liquidity requirements to ensure that it maintains sufficient reserves of cash and readily realisable marketable securities to finance the Foundation's operations and mitigate the effects of fluctuations in cash flows.

As described in note 6 to the financial statements above, all the Foundation's financial liabilities were payable within one year.

**(c) Interest rate risk**

Interest rate risk is the risk of loss arising from changes in market interest rates. This can be further classified into fair value interest rate risk and cash flow interest rate risk.

Fair value interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in market interest rates. The Foundation's bank deposits are exposed to fair value interest rate risk because their fair values will generally fall when market interest rates increase. However, since they are stated at amortised cost, changes in market interest rates will not affect their carrying amounts and the Foundation's surplus and equity.

Cash flow interest rate risk is the risk that future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Foundation's exposure to cash flow interest rate risk is small as it has no major financial instrument bearing interest at floating rates.

**(d) Price risk**

The Foundation is exposed to financial risk arising from change in market prices of investments classified as financial assets at fair value through profit or loss (see note 3).

The Council considers price risk is minimised as the investment portfolio is diversified in terms of geographical and industry distribution and is managed by reputable fund managers.

If the market prices of these investments had been 10% higher/lower, the surplus for the year would have increased/decreased by HK\$19,689,000 and the General Reserve of the Foundation would have increased/decreased by HK\$19,689,000 (2016: decreased/increased the deficit by HK\$19,384,000 and increased/decreased the General Reserve by HK\$19,384,000). The sensitivity analysis is based on the carrying amount of investments classified as financial assets at fair value through profit or loss held by the Foundation as at the balance sheet date with all other variables held constant.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**11. Financial risk management (continued)**

**(e) Foreign currency risk**

The Foundation is exposed to currency risks arising from those financial assets at fair value through profit or loss and the current accounts with a fund manager that are denominated in currencies other than Hong Kong dollars. The overall currency positions are monitored by the fund managers of the Foundation.

At the balance sheet date, total financial assets at fair value through profit or loss and the current accounts with a fund manager held in currencies other than Hong Kong dollars were as follows:

	<b>Amount</b>	<b>2017 Equivalent in HK\$</b>
United States dollars	10,677,279	<u>82,978,470</u>

  

	<b>Amount</b>	<b>2016 Equivalent in HK\$</b>
United States dollars	10,695,483	<u>82,960,045</u>

As Hong Kong dollar is pegged to the US dollar within a narrow range, it is considered that the Foundation had no significant exposure to foreign currency risk relating to this currency.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**11. Financial risk management (continued)**

**(f) Fair value hierarchy of financial instruments**

The following table presents the carrying values of financial instruments measured at fair value at the balance sheet date on a recurring basis, categorised into the three-level fair value hierarchy as defined in HKFRS 13 Fair Value Measurement.

	<b>2017</b>	
	<b>Level 2 HK\$</b>	<b>Total HK\$</b>
Equity funds	109,071,507	109,071,507
Bond funds	82,861,232	82,861,232
Money market funds	4,952,397	4,952,397
	<u>196,885,136</u>	<u>196,885,136</u>
	<b>2016</b>	
	<b>Level 2 HK\$</b>	<b>Total HK\$</b>
Equity funds	101,016,476	101,016,476
Bond funds	88,621,289	88,621,289
Money market funds	4,203,412	4,203,412
	<u>193,841,177</u>	<u>193,841,177</u>

No financial instruments were classified under Level 1 or Level 3. During the year, there were no significant transfers between instruments in Level 1 and Level 2.

The level into which a fair value measurement is classified is determined with reference to the observability and significance of the inputs used in the valuation techniques as follows:

- Level 1 valuations: fair value measured using only unadjusted quoted prices in active markets for identical financial instruments at measurement date.
- Level 2 valuations: fair value measured using observable inputs which fail to meet level 1, and not using significant unobservable inputs. Unobservable inputs are inputs for which market data are not available.
- Level 3 valuations: fair value measured using significant unobservable inputs.

The fair values of unlisted financial instruments in Level 2 were determined using quotations from the fund managers of the Foundation.

**QUEEN ELIZABETH FOUNDATION  
FOR THE MENTALLY HANDICAPPED**

**NOTES TO THE FINANCIAL STATEMENTS**

**12. Cost of administering the Foundation**

The cost of administering the Foundation, other than the cost of employment of assistants and advisers under section 8 of the Queen Elizabeth Foundation for the Mentally Handicapped Ordinance, has been borne by the Government of the Hong Kong Special Administrative Region in accordance with section 14 of the Queen Elizabeth Foundation for the Mentally Handicapped Ordinance.

**13. Fair value of financial assets and liabilities**

All financial assets and liabilities are stated in the balance sheet at amounts equal to or not materially different from their fair values.



**QUEEN ELIZABETH FOUNDATION FOR THE MENTALLY HANDICAPPED**  
**SCHEDULE 1 - STATEMENT OF INVESTMENTS UNDER THE CUSTODY OF**  
**JF ASSET MANAGEMENT LIMITED AS AT 31 MARCH 2017**

	<u>NO. OF SHARES</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>	<u>MARKET VALUE</u>
<b><u>EQUITY INVESTMENTS – AT FAIR VALUE</u></b>				
<u>Equity Fund - Unlisted</u>				
		HKD		HKD
JPMorgan SAR Hong Kong Fund	358,817.054	63.76		22,878,175
		USD	USD	
JPMorgan SAR Japan Fund	28,299.467	28.39	803,422	6,243,793
JPMorgan SAR Asian Fund	38,121.328	66.47	2,533,925	19,692,396
JPMorgan SAR European Fund	17,849.758	27.37	488,548	3,796,750
JPMorgan SAR American Fund	30,086.043	28.40	854,444	6,640,309
			<u>4,680,339</u>	<u>36,373,248</u>
TOTAL EQUITY INVESTMENTS				<u>59,251,423</u>
<b><u>DEBT INVESTMENTS – AT FAIR VALUE</u></b>				
<u>Bond Funds - Unlisted</u>				
		USD	USD	HKD
JPMorgan SAR Global Bond Fund	258,167.509	23.16	5,979,160	46,467,038
TOTAL DEBT INVESTMENTS				<u>46,467,038</u>
TOTAL INVESTMENTS				<u>105,718,461</u>

**QUEEN ELIZABETH FOUNDATION FOR THE MENTALLY HANDICAPPED**  
**SCHEDULE 2 - STATEMENT OF INVESTMENTS UNDER THE CUSTODY OF**  
**FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED AS AT 31 MARCH 2017**

	<u>NO. OF SHARES</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>
<b><u>EQUITY INVESTMENTS – AT FAIR VALUE</u></b>			
<u>Equity Funds - Unlisted</u>			
		HKD	HKD
FGIF – Asia Pacific Equity Fund	1,092,717	13.70	14,970,229.02
FGIF – European Equity Fund	352,218	13.95	4,913,443.88
FGIF – Hoko Equity Fund	1,623,898	11.96	19,421,818.36
FGIF – Japanese Equity Fund	315,123	14.74	4,644,906.77
FGIF – Americas Equity Fund	282,061	20.81	5,869,686.08
			<hr/>
TOTAL EQUITY INVESTMENTS			49,820,084.11
			<hr style="border-top: 1px dashed black;"/>
<b><u>DEBT INVESTMENTS – AT FAIR VALUE</u></b>			
<u>Bond Funds - Unlisted</u>			
		HKD	HKD
FGIF – Hong Kong Bond Fund	1,831,728	12.00	21,980,740.14
FGIF – Global Bond Hedged Fund	726,149	12.50	9,076,858.46
FGIF – Global Bond Fund	483,387	11.04	5,336,595.76
			<hr/>
TOTAL DEBT INVESTMENTS			36,394,194.36
			<hr style="border-top: 1px dashed black;"/>
<b><u>MONEY MARKET FUNDS – AT FAIR VALUE</u></b>			
<u>Unlisted</u>			
		HKD	HKD
FGIF – HK \$ Money Fund	491,309	10.08	4,952,396.96
			<hr/>
TOTAL MONEY MARKET FUNDS			4,952,396.96
			<hr style="border-top: 1px dashed black;"/>
TOTAL INVESTMENTS			91,166,675.43
			<hr style="border-top: 3px double black;"/>

**SCHEDULE 3**

**LIST OF GRANT DISBURSEMENT IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Approved amount (\$)</b>	<b>First payment* (\$)</b>
1 Hong Chi Association	Brain Work Help Me Happier Pilot Pioneer Project for People with Intellectual Disability and ASD	28,450.00	14,225.00
2 Hong Chi Association	Talent Unzipped	213,880.00	106,940.00
3 Hong Chi Association	Career and Life Planning - "Golden Touch"	140,040.00	70,020.00
4 Hong Chi Association	Keep Rowing Keep Shining	110,960.00	55,480.00
5 Hong Chi Association	Sensory Motor and Music Therapy Group	40,524.00	20,262.00
6 Hong Chi Association	Establish and Provide an Authentic Cooking Environment for Teaching Students to Cook and to Enjoy	118,498.00	59,249.00
7 Hong Chi Association	My Wonderful Life	160,700.00	80,350.00
8 Hong Chi Association	Love Garden	202,080.00	101,040.00
9 Hong Chi Association	"Shine" Dancing Group	80,000.00	40,000.00

**SCHEDULE 3**

**LIST OF GRANT DISBURSEMENT IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Approved amount (\\$)</b>	<b>First payment* (\\$)</b>
10 Hong Chi Association	Life-Wide Sports Fun	258,730.00	129,365.00
11 Hong Chi Association	To Procure Gym Equipment to Facilitate Fitness Class for Students with Intellectual Disabilities	54,720.00	27,360.00
12 Hong Chi Association	Reading is Fun	821,240.00	410,620.00
13 Hong Chi Association	Walk for Our Health	219,387.00	109,693.50
14 The Mental Health Association of Hong Kong	Lung Hang Got Talent	73,850.00	36,925.00
15 The Mental Health Association of Hong Kong	The Blossomed Beauty	62,600.00	31,300.00
16 The Mental Health Association of Hong Kong	"WE RUN" Disable Sports Promotion Programme	163,270.00	81,635.00
17 The Mental Health Association of Hong Kong	Sensory Stimulation with Fun	94,940.00	47,470.00

**SCHEDULE 3**

**LIST OF GRANT DISBURSEMENT IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Approved amount (\$)</b>	<b>First payment* (\$)</b>
18 The Mental Health Association of Hong Kong	Kick the Pain Away	31,000.00	15,500.00
19 The Mental Health Association of Hong Kong	My Flying Dream	25,584.00	12,792.00
20 Tung Wah Group of Hospitals	Jolly Art Gallery	83,320.00	41,660.00
21 Tung Wah Group of Hospitals	Tsin Hang "Institute" of Live	141,610.00	70,805.00
22 Tung Wah Group of Hospitals	Purchase Color Digital Printer to Enhance the Efficiency of Printing Production Line	659,800.00	329,900.00
23 Tung Wah Group of Hospitals	"Gathering at Happy Hour" : After Work Support Programme for Disabled Employees	35,080.00	17,540.00
24 Tung Wah Group of Hospitals	Happy Together with Beloved Family	38,020.00	19,010.00
25 Tung Wah Group of Hospitals	Green Our Difference (Horticultural Project for People with Mental Handicapped)	152,100.00	76,050.00
26 Tung Wah Group of Hospitals	Music Therapy Group on "Enjoy the Music with Happiness"	92,000.00	46,000.00

**SCHEDULE 3**

**LIST OF GRANT DISBURSEMENT IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Approved amount (\$)</b>	<b>First payment* (\$)</b>
27 Tung Wah Group of Hospitals	Art Journey of Life	239,500.00	119,750.00
28 Tung Wah Group of Hospitals	Leisure Space for Autistic Intellectual Disability Persons	416,520.00	208,260.00
29 Tung Wah Group of Hospitals	Pursuing of the Art Dream with Mental Handicapped III	219,950.00	109,975.00
30 Tung Wah Group of Hospitals	Super FUN - Play Therapy Group	65,000.00	32,500.00
31 Tung Wah Group of Hospitals	Music in the Soul II - Music Therapy Group with Autistic Mental Handicapped Persons	59,600.00	29,800.00
32 Tung Wah Group of Hospitals	Kara Old Kids	244,580.00	122,290.00
33 Caritas - Hong Kong	To Facilitate Interactive Learning Through Producing Effective E-learning Materials	82,368.00	41,184.00
34 Caritas - Hong Kong	Improving Student's Proper Posture and Attention Through Providing High Quality Chairs and Desks	49,400.00	24,700.00
35 Caritas - Hong Kong	Protection Net for Boarding Students	119,850.00	59,925.00

**SCHEDULE 3**

**LIST OF GRANT DISBURSEMENT IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Approved amount (\$)</b>	<b>First payment* (\$)</b>
36 Caritas - Hong Kong	Converting Sensory Game Room to Facilitate Communication and Interaction for Students with Moderate Intellectual Disability	135,200.00	67,600.00
37 Caritas - Hong Kong	Mission of Angel	44,760.00	22,380.00
38 St. James' Settlement	Mixed Media Sculptural Art Program	471,384.00	235,692.00
39 St. James' Settlement	Dancing Heart · Inclusion in Dance	365,600.00	182,800.00
40 St. James' Settlement	Fiber Art Training Program	372,000.00	186,000.00
41 St. James' Settlement	Infinity ART	152,400.00	76,200.00
42 St. James' Settlement	Life Plan Scheme	23,070.00	11,535.00
43 St. James' Settlement	Sporty Life	97,800.00	48,900.00
44 St. James' Settlement	All about Sexuality	38,100.00	19,050.00

**SCHEDULE 3**

**LIST OF GRANT DISBURSEMENT IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Approved amount (\$)</b>	<b>First payment* (\$)</b>
45 St. James' Settlement	Environmental Protection Fitness Club	48,000.00	24,000.00
46 St. James' Settlement	Paper Art @ PIST	33,000.00	16,500.00
47 The Neighbourhood Advice-Action Council	"Sports and Art" Development Project	65,400.00	32,700.00
48 The Neighbourhood Advice-Action Council	Young Dream Wonderland	52,060.00	26,030.00
49 The Neighbourhood Advice-Action Council	Happy Dancing	28,500.00	14,250.00
50 Hospital Authority,	"Rap It Up" Program : A Way to Recovery for People with Intellectual Disabilities	45,400.00	22,700.00
51 Hospital Authority	Joy and Fun in Hong Kong	37,164.00	18,582.00
52 Hospital Authority	Artistic Talent on Paper-clay Work	28,500.00	14,250.00



**SCHEDULE 3**

**LIST OF GRANT DISBURSEMENT IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Approved amount (\$)</b>	<b>First payment* (\$)</b>
53 Hospital Authority	Rainbow Life and Sound of Music	48,000.00	24,000.00
54 Hospital Authority	Knowing HK · Knowing Me VII	27,700.00	13,850.00
55 Fu Hong Society	"Little Ambassadors Community Notes" Comic Strip	67,300.00	33,650.00
56 Wai Ji Christian Service	Person with Intelligence Disabilities Buddies at Yuen Long	150,080.00	75,040.00
57 Wai Ji Christian Service	"Enjoy Life , We Act We Do" Community Experience Programme	118,600.00	59,300.00
58 Wai Ji Christian Service	Music Therapy in Long Ping	238,800.00	119,400.00
59 Wai Ji Christian Service	Happy Buddy Family	31,350.00	15,675.00
60 Wai Ji Christian Service	Enjoy New Life	21,050.00	10,525.00
61 Wai Ji Christian Service	Wa Ji Chi Walking 160	136,628.00	68,314.00

**SCHEDULE 3**

**LIST OF GRANT DISBURSEMENT IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Approved amount (\$)</b>	<b>First payment* (\$)</b>
62 Yan Chai Hospital	Creative Art Therapy Project for Persons with Intellectual Disabilities	365,200.00	182,600.00
63 Yan Chai Hospital	Forum Theatre of "Love is All Around"	324,100.00	162,050.00
64 Yan Chai Hospital	Dance with Difference Abilities	391,980.00	195,990.00
65 Yan Chai Hospital	Wise Relationship & Smart Choice - Sex-and-Relationships Education for Persons with Intellectual Disabilities	75,380.00	37,690.00
66 Yan Chai Hospital	Shine Your Talent Project	53,552.00	26,776.00
67 Yan Chai Hospital	Inclusive Volunteer Training Project	39,600.00	19,800.00
68 SAHK	JOY & JOIN Adapted Taekwondo Together	208,200.00	104,100.00
69 SAHK	Healthy Program for Persons with Intellectual Disability	44,202.00	22,101.00
70 Chinese YMCA of Hong Kong	Physical Training Programme	56,300.00	28,150.00

**SCHEDULE 3**

**LIST OF GRANT DISBURSEMENT IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Approved amount (\$)</b>	<b>First payment* (\$)</b>
71 Chinese YMCA of Hong Kong	City Farmer	14,800.00	7,400.00
72 Po Leung Kuk	The Colourful Sensory Paradise	58,800.00	29,400.00
73 Po Leung Kuk	One Dance One Dream	30,500.00	15,250.00
74 Chinese YMCA of Hong Kong	Water Fitness Group	38,240.00	19,120.00
75 Chinese YMCA of Hong Kong	Welcome to the Computer World	12,000.00	6,000.00
76 Chinese YMCA of Hong Kong	Handmade Leather Specialization Project	156,000.00	78,000.00
77 Chinese YMCA of Hong Kong	Automatic Mixing of Food Crops	37,500.00	18,750.00
78 Chinese YMCA of Hong Kong	Training Programme of Embroidery and Pattern Design on Clothing	109,846.00	54,923.00
79 Chinese YMCA of Hong Kong	Gateball Fun Fun Fun	41,405.00	20,702.50

**SCHEDULE 3**

**LIST OF GRANT DISBURSEMENT IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Approved amount (\$)</b>	<b>First payment* (\$)</b>
80 Chinese YMCA of Hong Kong	Hydrotherapy Project	60,560.00	30,280.00
81 Yang Memorial Methodist Social Service	Art Exploration	65,400.00	32,700.00
82 Yang Memorial Methodist Social Service	City in Motion	53,060.00	26,530.00
83 Christian Family Service Centre	Replacement of Book-binding Production Machines of Sheltered Workshop	422,750.00	211,375.00
84 Christian Family Service Centre	Project for Sports and Arts Development for a Better Life	174,886.00	87,443.00
85 New Life Psychiatric Rehabilitation Association	IT Works Without Boundary - Set Up of Visual Based Rehabilitation Corner	49,900.00	24,950.00
86 Ebenezer School and Home for the Visually Impaired	Enhancing the Learning Motivation and Developing Self-learning Ability of Students with Visual Impairment and Multiple Disabilities	48,400.00	24,200.00
87 The Incorporated Management Committee of HKSYP&IA Chan Nam Chong Memorial School	Multi-oriented Career Training Programme - Occupational Simulation City	132,424.00	66,212.00

### SCHEDULE 3

#### LIST OF GRANT DISBURSEMENT IN 2016-2017

Organisation	Project	Approved amount (\$)	First payment* (\$)
88 Rhenish Church Grace School	「3D Printing · Yes I Can」 for Moderate Mental Retardation	75,088.00	37,544.00
89 Haven of Hope Christian Service	「Make a Beautiful Smile!」 - Life -photos Taking Project for Persons with Intellectual Disability	17,550.00	8,775.00
90 Haven of Hope Christian Service	Journey for Healthful Bone	29,900.00	14,950.00
91 The Hong Kong Joint Council of Parents of the Mentally Handicapped	Inclusive Care · Heart-felt Concern	102,172.00	51,086.00
92 Yuk Chi Resource Centre Ltd	Special Task of Cheerful	34,160.00	17,080.00
93 The Hong Kong Society for the Blind	Eco-friendly Garden - Connecting through Creativity and Joy	55,360.00	27,680.00
94 Po Leung Kuk	Project for Renovation of Air-conditioner Equipment	50,000.00	25,000.00
95 Hong Kong PHAB Association	Health Wellness and Sport @ Unity Place	71,003.00	35,501.50
96 Pentecostal Church of Hong Kong	Dance with Love	87,720.00	43,860.00

**SCHEDULE 3**

**LIST OF GRANT DISBURSEMENT IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Approved amount (\$)</b>	<b>First payment* (\$)</b>
97 The Incorporated Management Committee of Caritas Resurrection School	Sensory Integration Therapy Project for Children with Developmental and Behavioural Disorders	42,100.00	21,050.00
98 Tung Wah Group of Hospitals	Sensory Playroom	323,200.00	161,600.00
99 Heep Hong Society	Re-publication of "Hand in Hand" - A Path to Growth	58,500.00	29,250.00
100 Haven of Hope Christian Service	Music Therapy for 3 Generation	65,100.00	32,550.00
101 The Child Development Centre	Smart Classes - Interactive Whiteboards Smart	42,600.00	21,300.00
102 HHCKLA Buddhist Po Kwong School	Multi-activity Area Development Project	96,548.00	48,274.00
103 Hong Chi Association	E-learning Easy Life	45,680.00	22,840.00
104 St. James' Settlement	Artistic Elderly	167,900.00	83,950.00
105 Hong Chi Association	My School Life	58,992.00	58,992.00

### SCHEDULE 3

#### LIST OF GRANT DISBURSEMENT IN 2016-2017

Organisation	Project	Approved amount (\$)	First payment* (\$)
106 Caritas - Hong Kong	The Use of Structural Teaching Equipments in Enhancing Individual Learning and Independent Working Abilities for Students with Moderate Intellectual Disability	49,500.00	49,500.00
107 Chinese YMCA of Hong Kong	Comprehensive Tablet Programme	14,680.00	14,680.00
108 Pentecostal Church of Hong Kong	Chi Yat Hit is My Home II	52,735.00	52,735.00
109 Hong Chi Association	Sun Shine Project - For the Aged Intellectually Disability	36,000.00	36,000.00
110 Hong Chi Association	Lifelong Learning - Continual Happiness	40,236.00	40,236.00
111 The Mental Health Association of Hong Kong	Active Aging Facilities Improvement Program	12,120.00	12,120.00
112 The Mental Health Association of Hong Kong	Live with Healthy and Vigor Life	41,499.50	41,499.50
113 The Mental Health Association of Hong Kong	Life Filled with Joy	18,960.00	18,960.00

**SCHEDULE 3**

**LIST OF GRANT DISBURSEMENT IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Approved amount (S)</b>	<b>First payment* (S)</b>
114 The Mental Health Association of Hong Kong	I.T. New Era @KTSW	24,704.00	24,704.00
115 The Mental Health Association of Hong Kong	Stay with "Ability" Purchasing Plan"	20,200.00	20,200.00
116 Tung Wah Group of Hospitals	Fruitful Life with Enjoyment	95,880.00	95,880.00
117 Tung Wah Group of Hospitals	Looking for Traces of Life	19,120.00	19,120.00
118 Tung Wah Group of Hospitals	Hydrotherapy for Aging Mental Handicapped II	20,000.00	20,000.00
119 Tung Wah Group of Hospitals	Talking About Dementia with People with Intellectual Disability	22,800.00	22,800.00
120 St. James' Settlement	Life Enrichment - Aging Support Project for the Persons with Intellectual Disability Phase VI	92,900.00	92,900.00
121 St. James' Settlement	Support Programme for the Elder Clients with Intellectual Disabilities	52,100.00	52,100.00
122 Wai Ji Christian Service	Rejuvenating Program for Mental Handicapped Person in Golden Age	53,990.00	53,990.00



### SCHEDULE 3

#### LIST OF GRANT DISBURSEMENT IN 2016-2017

Organisation	Project	Approved amount (\$)	First payment* (\$)
123 Wai Ji Christian Service	"Peaceful and Healthy Life for the Elderly People with Intellectual Disabilities"	40,080.00	40,080.00
124 Chinese YMCA of Hong Kong	"Fitness Life and Health Care IV" Podiatry Project	33,000.00	33,000.00
125 Po Leung Kuk	Fruitful Age Scheme	58,050.00	58,050.00
126 Chinese YMCA of Hong Kong	Power Zone Project	28,900.00	28,900.00
127 Evangelical Lutheran Church Social Service - Hong Kong	Rejuvenation	28,372.00	28,372.00
128 Pentecostal Church of Hong Kong	Holistic Health Programs	10,900.00	10,900.00
<b>Total amount:</b>		13,832,281.50	7,379,000.00

*\* Items 105 to 128 were projects under "Scheme to Support Persons with Intellectual Disability for Independent Living Facilities" and "Scheme to Support Aged Persons with Intellectual Disability" for which full amount of the approved grants were disbursed before commencement of the projects.*

**SCHEDULE 4**  
**LIST OF PROJECTS COMPLETED IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Details on beneficiaries</b> <i>(Note)</i>
1 Social Welfare Department	Service quality enhancement -In-service Training Programme for Frontline Rehabilitation Personnel *	231 paid carers
2 Hong Chi Association	"Arts Unlimited" Training Project **	42 teenagers and 55 adults with mild to moderate mental handicap, 90 parents, 800 volunteers and 2,000 from the general public
3 Hong Chi Association	SAORI & Dream x Appreciation **	55 adults with mild to severe mental handicap, 55 parents, 5 volunteers and 500 from the general public
4 Tung Wah Group of Hospitals	Dance up the Lion **	32 adults with moderate mental handicap, 4 paid carers and 1,600 from the general public
5 CCC Kei Shun Special School	Music Training Program for Students with Mental Disabilities **	33 children and 32 teenagers with mild mental handicap and 60 parents
6 St. James' Settlement	Purchase of Equipment For Sheltered Workshop ( Production of Eco Souvenirs & Upcycling Products ) **	185 adults with mild to moderate mental handicap
7 St. James' Settlement	Let's Roar **	44 children with moderate mental handicap, 1 teenager with moderate mental handicap, 20 adults with mild to moderate mental handicap, 4 parents , 28 paid carers, 10 volunteers and 201 from the general public
8 St. James' Settlement	Happy Musician **	149 adults with moderate to severe mental handicap, 25 parents, 10 paid carers, 6 volunteers and 207 from the general public

**SCHEDULE 4**  
**LIST OF PROJECTS COMPLETED IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Details on beneficiaries</b> <i>(Note)</i>
9 Hong Chi Association	HELP the elderly disabilities for Better Health	** 15 adults with severe mental handicap and 37 paid carers
10 St. James' Settlement	Happiness Aging	** 61 adults with mild to moderate mental handicap and 5 parents
11 The Mental Health Association of Hong Kong	Active zone	*** 93 adults with mild to severe mental handicap
12 Tung Wah Group of Hospitals	Energetic Participation in Sports and Arts	*** 64 adults with mild to severe mental handicap, 64 parents, 50 paid carers , 10 volunteers and 500 from the general public
13 Tung Wah Group of Hospitals	Show for Art and Potential	*** 8 adults with moderate mental handicap, 12 paid carers and 2,400 from the general public
14 Tung Wah Group of Hospitals	Flourishing journey for parents: No more Stress	*** 78 adults with moderate mental handicap, 236 parents and 32 paid carers
15 St. James' Settlement	Purchase of equipment for Sheltered Workshop (Lettershop Operation)	*** 185 adults with mild to moderate mental handicap
16 St. James' Settlement	Purchase of equipment for Sheltered Workshop (Direct-on-Garment / T-shirt Printing)	*** 194 adults with mild to moderate mental handicap
17 St. James' Settlement	BOCCE for my Healthy Life-Bocce Training and Promotion Scheme	*** 80 adults with moderate mental handicap and 20 parents
18 St. James' Settlement	Emotion Journeys	*** 50 adults with mild to severe mental handicap, 3 parents, 4 paid carers and 3 volunteers

**SCHEDULE 4**  
**LIST OF PROJECTS COMPLETED IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Details on beneficiaries</b> <i>(Note)</i>
19 Hospital Authority	Successful transition to primary school for ASD children	*** 45 children with mild mental handicap, 70 parents and 1,100 paid carers
20 Hospital Authority	Knowing HK • Knowing Me V	*** 180 adults with mild to severe mental handicap, 30 parents , 20 paid carers and 72 volunteers
21 Hospital Authority	Community orientation in Hong Kong	*** 300 adults with severe mental handicap, 20 parents, 30 paid carers and 20 volunteers
22 Hospital Authority	Joyful Life in SLH	*** 200 adults with severe mental handicap, 20 paid carers and 20 volunteers
23 Hong Chi Association	"SHOW" AM I ! Developmental programme for People with Intellectual Disabilities	*** 50 teenagers with mild to moderate mental handicap, 166 adults with mild to severe mental handicap, 114 parents, 37 paid carers, 7 volunteers and 1,630 from the general public
24 Hong Chi Association	Diversified vocational training	*** 132 adults with mild to moderate mental handicap and 7 paid carers
25 Hong Chi Association	Mission Possible - Talent Development Project	*** 100 adults with mild to moderate mental handicap, 16 volunteers and 400 from the general public
26 Hong Chi Association	PHS Newsroom	*** 20 children, 40 teenagers with moderate mental handicap, 120 parents, 20 paid carers, and 1,000 from the general public
27 Hong Chi Association	Play and Fun in the School	*** 65 children and 125 teenagers with mild to moderate mental handicap, 190 parents, 50 paid carers and 20 volunteers

**SCHEDULE 4**  
**LIST OF PROJECTS COMPLETED IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Details on beneficiaries</b> <i>(Note)</i>
28 Hong Chi Association	Let's Shine : After School Activities Programme	*** 17 children and 34 teenagers with moderate mental handicap, 80 parents and 13 paid carers
29 Chinese Young Men's Christian Association of Hong Kong	Dance with us	*** 10 adults with mild to moderate mental handicap, 80 parents and 950 from the general public
30 Chinese Young Men's Christian Association of Hong Kong	ENJOY SINGING IN HOSTEL	*** 40 adults with mild to moderate mental handicap
31 Yang Memorial Methodist Social Service	Sporty Life Scheme	*** 10 teenagers with mild mental handicap, 344 adults with mild to severe mental handicap, 35 parents, 143 paid carers, 99 volunteers and 13 from the general public
32 Chinese Young Men's Christian Association of Hong Kong	Visiting Physiotherapy Service	*** 50 adults with mild to moderate mental handicap and 22 paid carers
33 Chinese Young Men's Christian Association of Hong Kong	United Integration Show	*** 70 adults with mild to moderate mental handicap, 50 parents, 30 paid carers, 30 volunteers and 2,700 from the general public
34 The Child Development Centre	Gross Motor Skill Training with Fun	*** 218 children with mild to severe mental handicap and 25 paid carers
35 Friends of Man Hong	Enjoy Organic Farming	*** 30 adults with moderate mental handicap, 6 volunteers and 120 from the general public

**SCHEDULE 4**  
**LIST OF PROJECTS COMPLETED IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Details on beneficiaries</b> <i>(Note)</i>
36 Hong Kong Lutheran Social Service	Sex and Heart passwords ***	112 teenagers with mild mental handicap, 5 parents, 11 volunteers and 116 from the general public
37 The Hong Kong Joint Council of Parents of The Mentally Handicapped	Find a job foe PID's ***	108 teenagers with mild to moderate mental handicap, 439 adults with mild to moderate mental handicap, 34 parents, 77 paid carers, 85 volunteers and 39,958 from the general public
38 Pentecostal Church of Hong Kong	"Dance a new world" people with intellectual disabilities dance training program ***	15 adults with mild to moderate mental handicap, 20 parents, 4 paid carers, 6 volunteers and about 2,000 from the general public
39 Yuk Chi Resource Centre Ltd	Healthy Life ***	14 teenagers with mild mental handicap, 210 adults with mild to moderate mental handicap, 4 parents, 3 paid carers and 15 volunteers
40 Yan Chai Hospital	MR Fit ***	11 adults with severe mental handicap
41 Hong Chi Association	Stimulate social potential project ***	106 children with mild mental handicap, 105 teenagers with mild to moderate mental handicap, 211 parents, 114 paid carers and 50 volunteers
42 Hong Chi Association	Visible music notation for students with learning disability ***	35 children and 60 teenagers with moderate mental handicap and 95 parents
43 Hong Chi Association	E-communicator - The application of software and apps of tablet PC to enhance students' communication skills ***	90 children and 72 teenagers with moderate mental handicap, 162 parents, 129 paid carers and 319 from the general public

**SCHEDULE 4**  
**LIST OF PROJECTS COMPLETED IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Details on beneficiaries</b> <i>(Note)</i>	
44 Po Leung Kuk	Tumbler Healthland	***	170 adults with mild to severe mental handicap, 17 parents and 3 volunteers
45 The Neighbourhood Advice Action Council	3 "O" TEAM [ Old, nutritiOn, spOrts]	***	21 adults with mild to severe mental handicap
46 Pentecostal Church of Hong Kong	Pilot Project on Creative Music Therapy support people with intellectual disabilities and aging service	***	27 adults with mild to moderate mental handicap, 28 parents, 30 paid carers, 10 volunteers and 200 from the general public
47 New Life Psychiatric Rehabilitation Association	Enhancement Measure for Mosquito Control - Installation of Indoor Insect Killer Zapper	#	53 adults with mild to moderate mental handicap, 20 parents, 17 paid carers and 6 volunteers
48 Tseung Kwan O Pui Chi School	My Sensory World	#	60 children with mild mental handicap, 60 parents and 28 paid carers
49 Chinese YMCA of Hong Kong	Submerged Aerobic Exercise	#	40 adults with mild to moderate mental handicap and 8 paid carers
50 Chinese YMCA of Hong Kong	Modernisation of Letters Packaging by QEFMH Grant	#	30 adults with mild mental handicap and 60 from the general public
51 Chinese YMCA of Hong Kong	Hand Made Leather	#	9 adults with mild mental handicap, 10 volunteers and 129 from the general public
52 Chinese YMCA of Hong Kong	Art & Crafts Modernisation Plan	#	30 adults with mild mental handicap and 60 from the general public

**SCHEDULE 4**  
**LIST OF PROJECTS COMPLETED IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Details on beneficiaries</b> <i>(Note)</i>
53 Chinese YMCA of Hong Kong	Small Captures, Big Heart #	10 adults with mild to severe mental handicap
54 Lok Chi Association Limited	Symposium 2015 (Public Education): Study on the Impact of Social and Recreational Activities for People with Intellectual Disabilities for Enhancing Its Future Development #	26 adults with mild to moderate mental handicap, 14 parents, 20 volunteers and 150 from the general public
55 Hong Chi Association	Fun for Learning and Leisure #	55 adults with mild to severe mental handicap, 20 paid carers and 1 volunteer
56 Hong Chi Association	Whole School Sports Campaign #	45 children and 75 teenagers with mild mental handicap, 240 parents and 43 paid carers
57 Hong Chi Association	Let's Keep Fit and Have Fun Together #	115 children and 75 teenagers with mild to moderate mental handicap, 190 parents, 50 paid carers and 20 volunteers
58 The Mental Health Association of Hong Kong	Advanced Rehabilitation Equipment for the Ageing Clients #	50 adults with severe mental handicap and 15 paid carers
59 The Mental Health Association of Hong Kong	Health Makes Wealthy Life #	92 adults with mild to severe mental handicap
60 Chinese YMCA of Hong Kong	Hostel Facilities Optimisation #	50 adults with mild to moderate mental handicap and 4 paid carers
61 Hospital Authority	Art to Heart III #	45 adults with mild to severe mental handicap, 10 paid carers and 35 volunteers



**SCHEDULE 4**  
**LIST OF PROJECTS COMPLETED IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Details on beneficiaries</b> <i>(Note)</i>
62 Hospital Authority	Knowing HK, Knowing Me VI	# 96 adults with mild to severe mental handicap, 30 parents and 20 paid carers
63 Hospital Authority	Quality of Life Enhancement Programme	# 250 adults with severe mental handicap and 20 paid carers
64 Hospital Authority	Art and Music Therapies for Patients with Challenging Behaviours	# 343 adults with severe mental handicap, 21 paid carers and 10 volunteers
65 SAHK	Purchase of Equipment for Sheltered Workshop (Sewing and Embroidery Machine)	# 100 adults with mild to severe mental handicap
66 Tung Wah Group of Hospitals	Music Therapy Group on "Beautiful Life Because of You"	# 486 adults with moderate mental handicap, 93 paid carers, 93 volunteers and 27 from the general public
67 Tung Wah Group of Hospitals	Beautiful Rainbow with the "New World" Among Parents	# 90 adults with mild to moderate mental handicap, 121 parents, 6 paid carers and 6 volunteers
68 Caritas - Hong Kong	Replacement of Washing and Drying Machine	# 50 children and 60 teenagers with moderate mental handicap, 110 parents, 90 paid carers and 100 volunteers
69 Caritas - Hong Kong	Wellness of Boarders	# 30 children and 30 teenagers with moderate mental handicap
70 Caritas - Hong Kong	Permaculture : Regional Education Centre	# 46 children and 68 teenagers with moderate mental handicap, 10 parents, 75 paid carers, 10 volunteers and 28 from the general public

**SCHEDULE 4**  
**LIST OF PROJECTS COMPLETED IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Details on beneficiaries</b> <i>(Note)</i>
71 The Child Development Centre	Weekly Yoga for Toddler Group #	26 children with mild to severe mental handicap and 26 parents
72 The Salvation Army	Multi-functional - Horticultural Therapy Garden #	120 adults with mild to severe mental handicap, 30 parents, 50 paid carers and 20 volunteers
73 Pentecostal Church of Hong Kong	My Home is Chi Yat Hin #	34 adults with mild to moderate mental handicap, 16 parents, 14 paid carers, 30 volunteers and 80 from the general public
74 The Neighbourhood Advice-Action Council	My Own Lifestyle #	9 teenagers and 61 adults with mild to moderate mental handicap
75 Chinese YMCA of Hong Kong	Sound Good Project #	49 adults with mild to severe mental handicap
76 Hong Chi Association	Open My Mind II #	140 children with mild to moderate mental handicap, 191 teenagers with mild to moderate mental handicap, 331 parents and 40 paid carers
77 Hong Chi Association	I Like Free Walking #	11 adults with mild to moderate mental handicap, 2 parents, 15 paid carers and 4 volunteers
78 Hospital Authority	Charging at Better Rehabilitation #	2 teenagers with mild to moderate mental handicap, 144 adults with mild to severe mental handicap, 102 parents and 25 paid carers

**SCHEDULE 4**  
**LIST OF PROJECTS COMPLETED IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Details on beneficiaries</b> <i>(Note)</i>
79 SAHK	Good Food, Good Idea - Cooking Skills Enhancement Project	# 29 adults with mild to moderate mental handicap, 11 parents, 6 paid carers, 6 volunteers and 20 from the general public
80 The Neighbourhood Advice-Action Council	Live Long by Strengthening	# 21 adults with mild to severe mental handicap
81 The Neighbourhood Advice-Action Council	Good Quality Equipment for the Life of Special Elders	# 2 teenagers with mild to moderate mental handicap, 90 adults with mild to moderate mental handicap, 49 parents, 7 paid carers, 12 volunteers and 67 from the general public
82 Wai Ji Christian Service	JOY of Active Aging	# 150 adults with severe mental handicap, 17 parents and 67 volunteers
83 The Mental Health Association of Hong Kong	Enhanced Physical Health Training Programme	# 59 adults with mild to moderate mental handicap
84 Haven of Hope Christian Service	Comfy Sleeping for Contented Life	# 3 adults with moderate mental handicap, 15 parents and 30 paid carers
85 Tung Wah Group of Hospitals	Quality of Life for Aged Persons with Intellectual Disability	# 120 adults with moderate mental handicap and 19 paid carers
86 Tung Wah Group of Hospitals	Hydrotherapy for Aging Mentally Handicapped	# 20 adults with moderate to severe mental handicap, 2 parents, 3 paid carers and 3 volunteers

**SCHEDULE 4**  
**LIST OF PROJECTS COMPLETED IN 2016-2017**

<b>Organisation</b>	<b>Project</b>	<b>Details on beneficiaries</b> <i>(Note)</i>
87 Tung Wah Group of Hospitals	Promoting Active Ageing for People with Intellectual Disabilities - Nourishing Sensory and Cognitive Functions	# 300 adults with severe mental handicap
88 Chinese YMCA of Hong Kong	Physical Therapy Programme for Mentally Challenged	# 37 adults with mild to severe mental handicap
89 New Life Psychiatric Rehabilitation Association	Setting up the Wellness Corner	# 35 adults with mild to moderate mental handicap
90 New Life Psychiatric Rehabilitation Association	Setting up the Wellness Corner	# 42 adults with mild to severe mental handicap
91 Po Leung Kuk	Music with Joy, Integrated into Community	# 30 adults with mild to moderate mental handicap, 1 paid carer, 3 volunteers and 2,031 from the general public
92 The Salvation Army	Happiness Aging Project	# 62 adults with mild to moderate mental handicap and 4 paid carers
93 The Salvation Army	Exercise Corner for Frail Aged User with Intellectual Disability	# 40 adults with severe mental handicap

*Note:* Details on beneficiaries were furnished by the grant recipients in their respective final reports.

\* Projects approved in 2008-2009

\*\* Projects approved in 2012-2013

\*\*\* Projects approved in 2013-2014

# Projects approved in 2014-2015