## 立法會 Legislative Council

LC Paper No. CB(3) 440/17-18

# Paper for the House Committee meeting of 23 March 2018

### Questions scheduled for the Legislative Council meeting of 28 March 2018

### Questions by:

(1)	Hon CHUNG Kwok-pan	(Oral reply)
(2)	Hon Alvin YEUNG	(Oral reply)(New question)
	(Replacing his previous question)	
(3)	Hon LEUNG Che-cheung	(Oral reply)
(4)	Hon LAU Kwok-fan	(Oral reply)
(5)	Ir Dr Hon LO Wai-kwok	(Oral reply)(New question)
	(Hon WONG Ting-kwong	
	has given up the question slot)	
(6)	Dr Hon CHENG Chung-tai	(Oral reply)
(7)	Hon Dennis KWOK	(Written reply)
(8)	Dr Hon Priscilla LEUNG	(Written reply)
(9)	Hon YIU Si-wing	(Written reply)
(10)	Hon SHIU Ka-fai	(Written reply)
(11)	Hon LAM Cheuk-ting	(Written reply)
(12)	Hon HO Kai-ming	(Written reply)
(13)	Hon LEUNG Yiu-chung	(Written reply)
(14)	Dr Hon CHIANG Lai-wan	(Written reply)
(15)	Hon CHAN Chun-ying	(Written reply)
(16)	Hon WU Chi-wai	(Written reply)
(17)	Hon Kenneth LAU	(Written reply)
(18)	Hon Jimmy NG	(Written reply)
(19)	Hon Holden CHOW	(Written reply)
(20)	Hon Paul TSE	(Written reply)
(21)	Hon Charles Peter MOK	(Written reply)
(22)	Hon Kenneth LEUNG	(Written reply)

註:

NOTE :

- # 議員將採用這種語言提出質詢
- # Member will ask the question in this language

## Permitting the listing in Hong Kong of companies with weighted voting right structures

#### (2) <u>Hon Alvin YEUNG</u> (Oral reply)

The Stock Exchange of Hong Kong Limited proposed in its consultation paper released last month that the Listing Rules be amended to permit the listing of emerging and innovative companies with weighted voting right structures ("companies with WVR structures") in Hong Kong. Some members of the securities industry have indicated that in the absence of a class action mechanism in Hong Kong at present, the interests of the minority shareholders of such type of companies may not be adequately protected. In this connection, will the Government inform this Council:

- (1) of the specific measures to be put in place to ensure that companies with WVR structures and issuers of their securities are subject to effective monitoring and regulation, so as to safeguard the interests of minority shareholders;
- (2) whether it will introduce a mechanism for class actions; if so, of the specific timetable; if not, the reasons for that; and
- (3) whether it will enact legislation to give the court greater discretionary power to consolidate its hearings of cases on litigation relating to the decisions made by the management of companies with WVR structures; if so, of the specific timetable; if not, the reasons for that?

#### (5) <u>Ir Dr Hon LO Wai-kwok</u> (Oral reply)

On the 3rd of last month, the Government held, in collaboration with the Belt and Road General Chamber of Commerce ("BRGCC"), a seminar in Beijing, which aimed to promote to the Mainland ministries and state-owned enterprises ways to make use of Hong Kong's highly internationalized platform and Hong Kong's distinctive edge in areas such as finance, professional services, commerce and trade, for forming strategic partnerships to jointly pursue the opportunities being brought about by the Belt and Road Initiative. In this connection, will the Government inform this Council:

- (1) as BRGCC intends to establish a database on Chinese-funded investments in the countries and regions along the Belt and Road so as to help enterprises explore opportunities for investment or development, whether the Government will provide support to BRGCC in this regard; if so, of the details; if not, the reasons for that;
- (2) given that the existing 70-odd countries and regions along the Belt and Road have different legal and tax regimes as well as investment environment, whether the Government will consider strengthening its collaboration with the academic institutions in Hong Kong and on the Mainland to provide the government officials and the persons-in-charge of enterprises who are involved in Belt and Road-related work with information on aspects such as law, finance, maritime, management and professional services in such countries and regions; and
- (3) as quite a number of Hong Kong businessmen who had once invested in the countries and regions along the Belt and Road had nowhere to turn to for assistance after commercial disputes with local people had arisen, whether the Government will set up a dedicated channel to provide assistance for those Hong Kong businessmen who are caught in such situations; if so, of the details; if not, the reasons for that?