

Your Ref : LP 155/00C Our Ref : Lv025/18

15 May 2018

By Fax only (3918 4799)

Ms Adeline Wan Senior Assistant Solicitor General Policy Affairs Legal Policy Division Department of Justice

Dear Ms Wan

<u>Review of the amount of damages for bereavement under the Fatal Accidents</u> <u>Ordinance (Cap22)</u>

Thank you for your letter of 8 May 2018 inviting us to comment on the subject matter.

The HKFI is in general supportive of the captioned review. However, given that the proposal recommends an increase in the amount of damages, we would like to reiterate that any changes in compensation level will be taken into consideration when reviewing the premium rate. And potential impacts on claim cost and premium level should be expected.

Yours sincerely

P L Chan Chairman PC/SL/sl

c.c. John Leung, CEO, Insurance Authority



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