

Panel on Financial Affairs

List of outstanding items for discussion
(as at 9 October 2017)

**Proposed timing
for discussion at
Panel meeting**

1. Briefing on the work of Hong Kong Monetary Authority ("HKMA")

The Chief Executive of HKMA briefs the Panel on the work of HKMA on a regular basis. Such briefings are normally held in February, May and November each year.

November 2017
February 2018
May 2018

2. Building Inland Revenue Tower ("IRT") in Kai Tak Development Area

To meet the demand for grade A offices in central business districts, the Government has committed to relocating departments out of the three government offices buildings at the Wan Chai waterfront (including the Revenue Tower) to other districts. A site in Kai Tak has been earmarked for building an office building for the Inland Revenue Department. An information paper provided by the Administration on building the new IRT was circulated to members vide LC Paper No. CB(1)206/16-17(01) on 3 November 2016.

November 2017

The Administration plans to brief the Panel on the matter before submitting the funding proposal to the Public Works Subcommittee and Finance Committee in December 2017 and January 2018 respectively.

3. Briefing by the Financial Secretary ("FS") on Hong Kong's latest overall economic situation

The Panel has invited FS to brief the Panel and all other Legislative Council ("LegCo") Members on macro economic issues on a regular basis since mid-1999. Such briefings are normally held in June and December each year.

December 2017
June 2018

4. 2018-2019 Budget consultation

FS will consult LegCo on the 2018-2019 Budget.

December 2017

**Proposed timing
for discussion at
Panel meeting**

5. Budget of Securities and Futures Commission ("SFC") for the financial year of 2018-2019

In line with the usual practice, SFC will brief the Panel on its budget for the coming financial year.

February 2018

6. Budget of the independent Insurance Authority ("IA") for the financial year 2018-2019

In line with the practice in 2017-18, IA will brief the Panel on the main features of its budget for the coming financial year.

February 2018

7. Annual briefing on the work of the Financial Reporting Council ("FRC")

In line with the usual practice, FRC will brief the Panel on the work of FRC in the past year and the work plan for the year ahead.

May 2018

8. Operation of the Future Fund ("FF")

In his Budget Speech for 2015-2016, FS announced the decision to establish an FF for placement in longer-term investments with a view to securing higher returns for the fiscal reserves. The FF was set up on 1 January 2016.

To be confirmed

Dr Hon Fernando CHEUNG suggested in his letter dated 10 November 2016 that the Panel should discuss the issue of the operation of FF. Dr CHEUNG's letter and the Administration's written response were circulated to members vide LC Paper Nos. CB(1)272/16-17(01) and (02) on 9 December 2016.

At the meeting on 3 January 2017, Dr CHEUNG reiterated that the Panel should discuss issues relating to the operation of FF, including the investment strategy and conditions under which the Administration could withdraw funding from FF.