

Panel on Financial Affairs

List of follow-up actions

(Position as at 2 January 2018)

Subject	Date(s) of relevant meeting(s)	Follow-up actions	Outcome
1. Briefing on the work of Hong Kong Monetary Authority ("HKMA")	6 November 2017	<p>HKMA was requested to provide the following information:</p> <ul style="list-style-type: none"> (a) the annualized and five-year average rate of investment return of the Exchange Fund for the period from 2007 to 2017; and (b) the development of on-shore private equity ("PE") funds in Hong Kong in recent years, including the number of PE funds established in Hong Kong in recent years, and the background of such funds. 	HKMA's response was issued to members vide LC Paper No. CB(1)303/17-18(02) on 1 December 2017.
2. Briefing on the work of the Financial Services Development Council ("FSDC") and proposal on incorporation of the FSDC	6 November 2017	<p>The Administration was requested to provide information on:</p> <ul style="list-style-type: none"> (a) the development of real estate investment trusts market in Hong Kong since revision of the Securities and Futures Commission's "Code on Real Estate Investment Trusts" in 2014; 	The Administration's response was issued to members vide LC Paper No. CB(1)311/17-18(02) on 4 December 2017.

Subject	Date(s) of relevant meeting(s)	Follow-up actions	Outcome
		<p>(b) the rationales and considerations of transforming FSDC into an independent organization with its own legal identity instead of a statutory body; and</p> <p>(c) details in the institutional arrangements of the incorporated FSDC including accountability, transparency and financial control measures, and whether such measures would be stated in the Article of Association of the incorporated FSDC.</p>	

Council Business Division 1
Legislative Council Secretariat
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