

LEGISLATIVE COUNCIL BRIEF

Hong Kong Science and Technology Parks Corporation Ordinance (Chapter 565)

HONG KONG SCIENCE AND TECHNOLOGY PARKS CORPORATION ORDINANCE (AMENDMENT OF SCHEDULE 1) NOTICE 2019

INTRODUCTION

In accordance with Section 27(2) of the Hong Kong Science and Technology Parks Corporation (“HKSTPC”) Ordinance (Cap. 565) (“the Ordinance”), the HKSTPC has made the “Hong Kong Science and Technology Parks Corporation Ordinance (Amendment of Schedule 1) Notice 2019” (“the Notice”). The Notice amends Schedule 1 of the Ordinance to include the InnoCell in the list of specified premises where activities related to the purposes of the HKSTPC as prescribed in the Ordinance are, or are to be, carried out.

JUSTIFICATIONS

Development of the InnoCell

2. At the meeting of the Finance Committee (FC) on 2 February 2018, members approved vide FCR(2017-18)54 the development of the InnoCell adjacent to the Hong Kong Science Park (“SP”) and its financial arrangement. The InnoCell will provide residential units with ancillary facilities for tenants and incubatees of the SP for their principals, and employees or visiting researchers from the Mainland or overseas, thereby creating a more vibrant innovation and technology (“I&T”) ecosystem, as well as attracting and retaining I&T talents.

3. The InnoCell will be situated on a piece of land at the corner of Chong San Road and Science Park Road in Pak Shek Kok. The estimated development cost is \$800 million. The site is adjacent to the south-east entrance of the SP with an area of about 0.28 ha and a permissible gross floor area of about 15 300 m². The Lands Department handed over the site to the HKSTPC in January 2019.

The Ordinance

4. In accordance with Section 27(1) of the Ordinance, Schedule 1 of the Ordinance sets out the list of specified premises in Hong Kong where activities related to the purposes¹ of the HKSTPC as prescribed in Section 6(1)(b), (c) or (d) of the Ordinance are, or are to be, carried out by the HKSTPC. Section 27(2) of the Ordinance provides that the HKSTPC may by notice published in the Gazette amend Schedule 1.

THE NOTICE

5. The Notice (at **Annex**) amends Schedule 1 of the Ordinance to include the InnoCell, which is located at Lot No. 245, Tai Po Town, Pak Shek Kok, New Territories, Hong Kong, to the list of specified premises where activities related to the purposes of the HKSTPC as prescribed in the Ordinance are, or are to be, carried out. The amendments concerned were approved by the Board of Directors of the HKSTPC on 25 January 2019.

LEGISLATIVE TIMETABLE

6. The legislative timetable is as follows –

Publication in the Gazette	15 March 2019
Tabling at the Legislative Council (LegCo)	20 March 2019
Date of Commencement	19 April 2019

BACKGROUND

7. In the Policy Address announced in January 2017, the Chief Executive announced that the Government would support the HKSTPC in

¹ As specified in Section 6(1) in the Ordinance, the purposes of the HKSTPC are-

- (a) to establish or develop any premises where activities related to the purposes prescribed in paragraph (b), (c) or (d) are, or are to be, carried out, and to manage and control the land and other facilities comprised in such premises;
- (b) to facilitate the research and development and application of technologies in manufacturing and service industries in Hong Kong;
- (c) to support the development, transfer and use of new or advanced technologies in Hong Kong;
- (d) to engage in such activities or to perform such functions as the Chief Executive in Council may, after consultation with the HKSTPC, permit or assign to it by order published in the Gazette.

developing an InnoCell adjacent to the SP in order to reinforce the development of the I&T ecosystem.

8. To develop the InnoCell, the Government has committed to inject \$560 million as equity from the Capital Investment Fund and to provide a guarantee for a commercial loan amounting to \$240 million and the interest arising therefrom to the HKSTPC.

PUBLIC CONSULTATION

9. The InnoCell project is generally welcomed by the I&T community and the public. The Development and Housing Committee of the Sha Tin District Council was consulted on 6 July 2017 and members were generally supportive of this project. Separately, the LegCo Panel on Commerce and Industry was consulted on 18 July 2017 and 21 November 2017, and members generally expressed support. Besides, the relevant financial arrangements were approved by the FC on 2 February 2018.

ENQUIRIES

10. Any enquiries about this brief can be directed to Miss Joyce CHAN, Senior Manager (Infrastructure) of the Innovation and Technology Commission, at 2810 3283.

Innovation and Technology Bureau
Innovation and Technology Commission
March 2019

**Hong Kong Science and Technology Parks Corporation
Ordinance (Amendment of Schedule 1) Notice 2019**

(Made by the Hong Kong Science and Technology Parks Corporation under
section 27(2) of the Hong Kong Science and Technology Parks Corporation
Ordinance (Cap. 565))

1. Commencement

This Notice comes into operation on 19 April 2019.

**2. Hong Kong Science and Technology Parks Corporation
Ordinance amended**

The Hong Kong Science and Technology Parks Corporation
Ordinance (Cap. 565) is amended as set out in section 3.

3. Schedule 1 amended (specified premises)

(1) Schedule 1, item 5, paragraph (b)—

Repeal

“and”.

(2) Schedule 1, item 5, paragraph (c), after “(Phase 3)”—

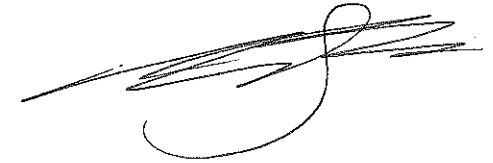
Add

“; and”.

(3) Schedule 1, item 5, after paragraph (c)—

Add

“(d) Tai Po Town Lot No. 245, Pak Shek Kok, New
Territories, Hong Kong (InnoCell)”.



Chairman,
Hong Kong Science and Technology
Parks Corporation

15 March 2019

Explanatory Note

This Notice amends Schedule 1 to the Hong Kong Science and Technology Parks Corporation Ordinance (Cap. 565) to update the list of premises where activities related to the purposes of the Hong Kong Science and Technology Parks Corporation as prescribed in section 6(1)(b), (c) or (d) of the Ordinance are, or are to be, carried out.