

**Extract from the Annual Report 2016-17 of  
the Hong Kong Football Association Limited**

### **Internal Control and Risk Management**

Internal control and risk management are overseen by the Audit Committee, which assist the Board in fulfilling its responsibilities in ensuring an effective system of internal control and compliance. Professional firm is engaged to conduct risk assessment, review and make recommendations for improvement of internal controls of the Association. The mechanism aims to provide reasonable assurance that delivery of processes and services are in compliance with relevant regulations and policies and being provided effectively.

### **Accounts and Audit**

The accounts of the HKFA are endorsed by the Finance Sub-committee and Audit Committee, and subsequently approved by the Board. The approved accounts are audited by an auditor as appointed by the HKFA in the Assembly annually. The highlights of audited financial statements for the year ended 30 June 2017 are given in the separate section in this report.

### **Staff Remuneration**

The Organizational Development Committee is authorized by the Board to advise on remuneration-related policies including the annual pay adjustment, remuneration structure and other employment terms and conditions.

### **Declaration of interest**

Guideline for handling conflicts of interest has been established in the Association, which is being observed by the Board members, its committee members and staff members. Where necessary, the HKFA would exercise the rule to prohibit a member of the Board / its committees / staff member taking part in any discussion and decision of a matter in which that member has an apparent conflict of interest.