

(Translation)

Council meeting of 14 July 2021

**Hon Holden CHOW's motion on
"Commencing a new phase in
Hong Kong's development of re-industrialization"**

Motion as amended by Hon Jimmy NG

That the Government has been actively promoting re-industrialization in recent years by rolling out various infrastructure projects and funding schemes for the development of advanced manufacturing industry based on new technologies and smart production; in this connection, this Council urges the Government, on the existing basis, to formulate a categorical medium-to-long-term development strategy for Industry 4.0, such as fostering the 'intelligentization' of traditional industries and their upgrading and restructuring; to support local start-ups in fostering the commercialization of their research and development achievements, and to further provide appropriate support measures, including the provision of industrial sites that can achieve clustering effect and assistance to Hong Kong's manufacturing industry for exploring more overseas markets (such as the Association of Southeast Asian Nations markets); at the same time, the Government should actively collaborate with Shenzhen and other Mainland provinces and municipalities to enhance the recognition of Hong Kong's development of manufacturing industry, and strive for the formulation of favourable policies for the development of the Hong Kong-invested manufacturing industry on the Mainland.