

Panel on Financial Affairs

List of outstanding items for discussion
(as at 1 June 2021)

**Proposed timing
for discussion at
Panel meeting**

1. Provision of Financial Data Analytic Platform ("FDAP") under the Hong Kong Police Force ("HKPF")

The Administration proposes to consult the Panel on the funding proposal to develop a FDAP under the Financial Intelligence and Investigation Bureau of HKPF for strengthening the financial data analytical capabilities and efficiency of Hong Kong. The Administration plans to seek funding approval from the Finance Committee in due course

July 2021

2. Development strategies and plans of the Hong Kong Exchanges and Clearing Limited ("HKEX")

On 31 January 2020, HKEX launched a consultation on corporate weighted voting rights beneficiaries, and the consultation conclusions were issued on 30 October 2020. At the meeting on 2 November 2020, Hon Christopher CHEUNG suggested inviting the Administration, the Securities and Futures Commission and HKEX to brief the Panel on the subject. Moreover, some other members suggested that the Panel should invite representatives of HKEX to brief the Panel on its future development strategies and plans.

To be confirmed

The Administration will arrange the relevant briefing in due course.

At the meeting on 1 March 2021, some members referred to the market consultation on "Main Board Profit Requirement" conducted by HKEX in late 2020, and expressed concern that the proposal of raising the

**Proposed timing
for discussion at
Panel meeting**

profit requirement might have negative impact on the competitiveness of the Hong Kong listing regime, and might adversely affect small and medium sized companies in seeking listing on the Main Board. As the consultation document proposed implementing the new requirement in July 2021, members stressed that the Panel should discuss the relevant issues as soon as possible.

As far as the Main Board profit requirement is concerned, HKEX has taken note of members' views and comments and will consider the way forward after considering the views received during the consultation period. HKEX will update the Panel on the consultation outcome in due course.

3. Government's investment in Cathay Pacific Airways Limited ("CX")

At the meeting on 2 November 2020, some members suggested that the Administration should update the Panel on the Government's earlier investment in CX under the Land Fund, and requested the Administration to provide reports on issues including repayment situation of the bridge loan provided by the Government to CX so far, and its assessment of CX's ability in repaying the outstanding bridge loan in future.

To be confirmed