

Amendment to Post Office Trading Fund Resolution

Introduction

This paper informs Members that we propose to amend the Post Office Trading Fund Resolution in order to enable Hongkong Post to provide certification services.

Electronic Transactions Bill

2. Clauses 28 and 29 of the Electronic Transactions Bill provides that the Postmaster General is a recognised certification authority and may by himself or through the officers of the Post Office provide the services of a certification authority and services incidental or related to the services of a certification authority.

Post Office Trading Fund Resolution and Proposed Amendment

3. All services provided by the Hongkong Post as a trading fund department are set out in the Post Office Trading Fund Resolution. In order that Hongkong Post can provide certification services, we also have to amend the Resolution by adding "the services of a certification authority and services incidental or related to such services" to the schedule of services set out in the Resolution. A draft amendment resolution is at the Annex (English version only). It shall be made by the Legislative Council under sections 3, 4 and 6 of the Trading Funds Ordinance (Cap. 430).

4. We intend to move the amendment resolution at the same seating when the second reading debate of the Electronic Transactions Bill is resumed and on the condition that the Bill is passed.

Dissanayake DMA #11641v4

TRADING FUNDS ORDINANCE

RESOLUTION OF THE LEGISLATIVE COUNCIL

POST OFFICE TRADING FUND

Resolution made and passed by the Legislative Council under sections 3, 4 and 6 of the Trading Funds Ordinance (Cap. 430) on 1999.

RESOLVED that Schedule 1 to the resolution establishing the Post Office Trading Fund by the then Legislative Council made and passed on 19 July 1995 (Cap. 430 sub. leg.) be amended, with effect from [], by adding -

“10. Providing the service of a certification authority within the meaning of the Electronic Transactions Ordinance (of 1999) and services incidental or related to such services.”.

Clerk to the Legislative Council

1999

Explanatory Note

The purpose of this Resolution is to include the service of a certification authority provided by the Postmaster General under the Electronic Transactions Ordinance (of 1999) and incidental and related services, among the services the Post Office Trading Fund may provide for the purposes of that Trading Fund.

TRADING FUNDS ORDINANCE

RESOLUTION

(Under sections 3, 4 and 6 of the Trading Funds Ordinance
(Cap. 430))

POST OFFICE TRADING FUND

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