

Date: Tue, 26 Oct 1999 22:54:12 -0700 (PDT)
From: John Kai Chi Tso <johntso@yahoo.com>
Subject: ETB
To: mloo@legco.gov.hk

Dear Sir/Madame,

I am now writing to give a piece of idea on the ETB.

All the electronic transaction should have some physical documents to acknowledge receipt or the completion of the transaction, unless the transaction parties agreed not have such.

The physical documents could be a statement, receipt or any other document.

The idea is used to protect mainly the interest for the consumers.

Also, the electronic authorization should also cover other legal documents, namely bills of exchange, contract of any kind (e.g. mortgage), letter of credit, bills of lading. This bill would be a great help for e-business in the future.

John Tso Kai-chi