

**Panel on Financial Affairs**

**List of outstanding items for discussion**  
(Position as at 28 September 1998)

**(1) Regulation on share margin financing**

A Consultation Paper on Proposed Regulation on Share Margin Financing was issued by the Administration in May 1998. Interested parties were invited to submit written comments to the Administration by 8 July 1998.

**(2) Study on the Linked Exchange Rate System**

At the meeting on 14 July 1998, members agreed to invite academics and market practitioners to assist the Panel in the study of measures for defending the Linked Exchange Rate with a view to protecting Hong Kong's economy from speculative attacks on the Hong Kong dollar. A series of meetings will be scheduled in due course.

**(3) Viability of dollarization**

The subject was proposed at the meeting on 17 September 1998 by Miss Cyd HO Sau-lan.

**(4) Cost of the Mandatory Provident Fund to businesses**

A member of the public has written to the Legislative Council to suggest postponement of introduction of the Mandatory Provident Fund System until Hong Kong's economic performance improves.

**(5) Financial monitoring of public works projects**

At the Public Works Subcommittee meeting on 17 February 1998, members agreed to request the relevant Panel to discuss with the Administration how public works project estimates were arrived at and the related financial monitoring mechanisms of such projects.