

資訊科技及廣播局

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INFORMATION TECHNOLOGY
AND BROADCASTING BUREAU

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本局檔號 OUR REF : ITBB (CR) 6/10/2 (99) (12)
來函檔號 YOUR REF :
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29 April 1999

Vincent T. K. Cheung, Yap & Co.
Solicitors & Notaries
15th Floor, Alexandra House,
16-20 Chater road,
Hong Kong

Dear Sirs,

Proposed Cyberport Development

Thank you for your letter of 21 April 1999 addressed to the Financial Secretary on the proposed Cyberport development. I have been authorised to reply on his behalf.

We have taken note of your clients' concern and proposal on the Cyberport development. The Cyberport is an information infrastructure project which aims to create a strategic cluster of leading information technology (IT) and service companies in a purpose-built environment and to attract a critical mass of professional talents to Hong Kong in the shortest possible time. The ancillary residential development is only a means to generate the necessary funds to support the project. Given the nature and objective of the project and to ensure the highest chance of success, Government's private sector partner must be itself an anchor tenant well versed in IT, able to attract leading IT companies to the Cyberport and willing to shoulder the construction, completion and financing risks. Your proposal does not meet the foregoing.

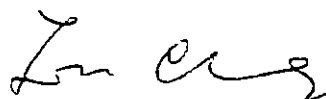
I note that your clients are interested in purchasing the site for the

ancillary residential development of the Cyberport only and have suggested that Government should use the financial resources thus obtained to build the Cyberport. This is a fundamental departure from the whole concept behind the Cyberport project, which is to develop the entire Cyberport project as an integrated development.

As regards your other comments including the location of the site and Government policy on private sector initiatives, the Financial Secretary and the Secretary for Information Technology and Broadcasting have already made public statements on these issues and I will not repeat them here.

Thank you again for your views.

Yours faithfully,



(Eva Cheng)
for Secretary for Information Technology
and Broadcasting