

L. N. 34 of 1999

PROTECTION OF WAGES ON INSOLVENCY ORDINANCE
RESOLUTION OF THE LEGISLATIVE COUNCIL

Resolution made and passed by the Legislative Council under section 16(3) of the Protection of Wages on Insolvency Ordinance (Cap. 380) on 3 February 1999.

Resolved that---

- (1) with effect from 5 February 1999 ("the effective date"), section 16(2)(f)(i) of the Protection of Wages on Insolvency Ordinance be amended, by repealing "\$36,000" where it twice appears and substituting "\$50,000";
- (2) the Ordinance as amended by this Resolution shall not apply in respect of a severance payment the liability for payment of which arose before the effective date; and
- (3) the Ordinance as in force immediately before the effective date shall apply to a severance payment the liability for payment of which arose before that date as if this Resolution had not been made and passed.

Ricky FUNG Choi-cheung

Clerk to the Legislative Council

3 February 1999