

L. N. 112 of 1999

Banking Ordinance (Amendment of
Schedule) Notice 1999

(Made under sections 102 and 135(3) of the
Banking Ordinance (Cap. 155))

1. Liquidity Ratio

The Fourth Schedule to the Banking Ordinance (Cap. 155) is amended'

(a) in paragraph 1, in the definition of 'eligible loan repayment''

(i) by repealing the semicolon at the end and substituting a comma;

(ii) by adding at the end'

'but excludes any repayment in respect of mortgage loans referred to in item 7 of
Table A;';

(b) in Table A, by adding'

'7. Residential mortgage loans in respect of 90%'.
which there has been issued by the Hong

Kong Mortgage Corporation Limited an

irrevocable commitment to purchase

which is approved by the Monetary

Authority

Donald TSANG

Financial Secretary

27 April 1999

Explanatory Note

The purpose of this Notice is to amend the Fourth Schedule to the Banking Ordinance

(Cap. 155) in order to'

(a) amend the definition of 'eligible loan repayment'; and

(b) add a new category of liquefiable assets in Table A.