

L. N. 120 of 1999

Mandatory Provident Fund Schemes (Fees) Regulation

(Made by the Chief Executive in Council under section 46 of the Mandatory Provident Fund Schemes Ordinance (Cap. 485) subject to the approval of the Legislative Council)

1. Commencement

This Regulation shall come into operation on 3 August 1999.

2. Fees

(1) The amounts set out in column 4 of the Schedules are the fees prescribed in relation to the provisions specified in column 2 of those Schedules.

(2) A fee prescribed in Schedule 2 is payable when an application is lodged with the Authority for the relevant approval.

SCHEDULE 1 [s. 2]

Fees Prescribed for the Purposes of the Mandatory Provident Fund Schemes Ordinance (Cap. 485)

Relevant
section
of the

Item Ordinance Description Amount

1. 20 (a) Fee payable when an application is lodged with the Authority by a company for approval as a trustee \$81,500

(b) Fee payable when an application is lodged with the Authority by a natural person for approval as a trustee \$4,900

2. 21 Fee payable when an application is lodged with the Authority for registration of a provident fund scheme as an employer sponsored scheme or a master trust scheme \$40,000

3. 21A Fee payable when an application is lodged with the Authority for registration of a provident fund scheme as an industry scheme \$40,000

4. 22B Annual registration fee payable in respect of a registered amount An amount equal to 0% of the net asset value of the scheme as at the end of the immediately preceding financial period

5. 34 Fee payable when an application is lodged with the Authority in respect of the voluntary winding up of an employer sponsored scheme Nil

6. 34B Fee payable when an application is lodged with the Authority Nil

Authority in respect of the merger of registered schemes

7. 34C Fee payable when an application is lodged with the Nil

Authority in respect of the division of a registered scheme

SCHEDULE 2 [s. 2]

Fees Prescribed for the Purposes of the Mandatory

Provident Fund Schemes (General) Regulation

(Cap. 485 Sub. Leg.)

Relevant

section

of the

Item Regulation Description Amount

1. 6 Approval of a pooled investment fund \$10,000

2. 36 Approval of a constituent fund \$5,000

SCHEDULE 3 [s. 2]

Fees Prescribed for the Purposes of the Mandatory

Provident Fund Schemes (Exemption) Regulation

(Cap. 485 Sub. Leg.)

Relevant

section

of the

Item Regulation Description Amount

1. 5 Fee payable when an application is lodged with the Authority
\$600

for an exemption certificate in respect of an ORSO exempted
scheme

2. 16 (a) Fee payable when an application is lodged with the \$1,200
Authority for an exemption certificate in respect of
an ORSO registered scheme which is a participating
scheme of a pooling agreement

(b) Fee payable when an application is lodged with the \$2,400
Authority for an exemption certificate in respect of an
ORSO registered scheme which is not a participating
scheme of a pooling agreement

3. Schedule 2, Fee payable when an annual return is lodged with the
Nil

section 10 Authority

4. Schedule 3, (a) Fee payable when an application is lodged with the
Nil

section 7 Authority for approval to the appointment of a trustee
of a scheme which is a company and is a trustee to which
section 5(1)(a) of the Schedule applies

(b) Fee payable when an application is lodged with the \$11,250
Authority for approval to the appointment of a trustee of
a scheme which is a company but is not a trustee to which
section 5(1)(a) of the Schedule applies

(c) Fee payable when an application is lodged with the \$4,900
Authority for approval to the appointment of---

(i) a trustee of a scheme who is a natural person; or

(ii) in the case of a trustee of a scheme which is a
company but is not a trustee to which section 5(1)(a)
or (b) of the Schedule applies, a director of the trustee

Mable CHAN

Clerk to the Executive Council

Council Chamber

9 March 1999

Explanatory Note

This Regulation prescribes fees for the purposes of the Mandatory Provident Fund
Schemes Ordinance (Cap. 485) and the regulations made under the Ordinance.