

L. N. 141 of 1999

SECURITIES AND FUTURES COMMISSION

(FEES) (AMENDMENT) RULES 1999

(Made by the Chief Executive in Council under section 54 of the Securities and Futures Commission Ordinance

(Cap. 24) after consultation with the Securities and Futures Commission)

1. Commencement

These Rules shall come into operation on 3 August 1999.

2. Application fees, annual fees, etc.

Schedule 1 to the Securities and Futures Commission (Fees) Rules (Cap. 24 sub. leg.) is amended in item 1---

(a) in paragraph (d) by adding "(other than one referred to in paragraph (e))" after "an investment representative";

(b) by adding---

"(e) an investment representative 400".

(for advising on securities incidental to the marketing of mandatory provident fund schemes only)

Mable CHAN

Clerk to the Executive Council

Council Chamber

1 June 1999

Explanatory Note

These Rules introduce a new category of fees payable under the Securities Ordinance (Cap. 333) for registration by an individual as an investment representative for the purposes of advising on securities incidental to the marketing of mandatory provident fund schemes only. They reflect a reduction from the level of fees payable generally by an investment representative.