

L. N. 274 of 1998

**HIGH COURT SUITORS' FUNDS (AMENDMENT) RULES 1998**

(Made under section 57 of the High Court Ordinance (Cap. 4))

**1. Power of Registrar to invest funds**

Rule 16 of the High Court Suitors' Funds Rules (Cap. 4 sub. leg.) is amended---

- (a) in paragraph (3), by adding "and subject to paragraph (3A)" after "otherwise";
- (b) in paragraph (3)(b), by repealing "\$2,500" and substituting "\$7,500";
- (c) in paragraph (3)(f), by adding "or" at the end;
- (d) by repealing paragraph (3)(g);
- (e) by adding after paragraph (3)---

"(3A) Where money is paid in court for any purpose referred to in paragraph (3)(a), interest shall be credited on the ledger credit for the relevant cause or matter, beginning 14 days after the money is paid in."

**2. Transitional**

The amendment effected by rule 1(a) and (e) of these Rules applies to money paid in court under rule 16(3)(a) of the principal Rules which is standing in the High Court Suitors' Funds Account at the commencement of these Rules.

Andrew LI

Chief Justice

29 June 1998

**Explanatory Note**

These Rules amend rule 16 of the High Court Suitors' Funds Rules (Cap. 4 sub. leg.)---

- (a) to provide that interest shall be credited in respect of money paid in court under rule 16(3)(a) after 14 days; and
- (b) to increase from \$2,500 to \$7,500 the amount at which interest becomes payable.