

L. N. 302 of 1998

TAX RESERVE CERTIFICATES (RATE OF INTEREST)

(NO. 3) NOTICE 1998

(Made under rule 7(2)(h) of the Tax Reserve Certificates
(Fourth Series) Rules (Cap. 289 sub. leg.))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after
1 September 1998 shall be 8.04% per annum

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation)
Notice (Cap. 289 sub. leg.) is amended---

(a) in item 88 by adding "and before 1 September 1998" after
"1 June 1998";

(b) by adding---

"89. On or after 1 September 8.04% per annum".

1998

Miss Emma LAU

Secretary for the Treasury

19 August 1998

Explanatory Note

This Notice fixes at 8.04% per annum the rate of interest payable on tax reserve
certificates issued on or after 1 September 1998.