

L. N. 331 of 1998

COMMODITIES TRADING (TRADING LIMITS AND  
POSITION LIMITS) (AMENDMENT)

RULES 1998

(Made by the Securities and Futures Commission under section 59  
of the Commodities Trading Ordinance (Cap. 250))

1. Schedule amended

The Schedule to the Commodities Trading (Trading Limits and Position Limits)  
Rules (Cap. 250 sub. leg.) is amended---

(a) by repealing item 6 and substituting---

"6. CLP Holdings 1 100 open 200 open  
Ltd. stock contracts for any contracts for any  
futures contract one contract one contract  
month month. ";

(b) by repealing item 18 and substituting---

"18. Three-Month Nil 5 000 open  
Hong Kong contracts for any  
Interbank one contract  
Offered Rate month and  
futures contract 20 000 open contracts for  
all contract months.

19. Cosco Pacific 500 open 200 open  
Ltd. stock contracts for any contracts for any  
futures contract one contract one contract  
month month.

20. China Overseas 500 open 200 open  
Land and contracts for any contracts for any  
Investment Ltd. one contract one contract  
stock futures month month.  
contract

21. Guangnan 500 open 200 open  
(Holdings) Ltd. contracts for any contracts for any  
stock futures one contract one contract  
contract month month.

22. Ng Fung Hong 500 open 200 open  
Ltd. stock contracts for any contracts for any  
futures contract one contract one contract  
month month.

23. Hong Kong and 1 100 open 200 open  
China Gas Co. contracts for any contracts for any  
Ltd. stock one contract one contract  
futures contract month month.

24. Hongkong 1 100 open 200 open  
Electric Holdings contracts for any contracts for any  
Ltd. stock one contract one contract  
futures contract month month.

25. China Telecom 1 100 open 200 open  
(Hong Kong) contracts for any contracts for any  
Ltd. stock one contract one contract  
futures contract month month.

26. HKFE Taiwan Nil 500 open  
Index futures contracts for any  
contract one contract  
month.

27. HKFE Taiwan Nil 500 open  
Index options contracts for any  
contract one series.

28. Hang Seng 100 Nil 500 open  
futures contract contracts for any  
one contract  
month.

29. Hang Seng 100 Nil 500 open  
options contract contracts for any  
one series.

30. One-Month Nil 5 000 open  
Hong Kong contracts for any  
Interbank one contract  
Offered Rate month and  
futures contract 20 000 open contracts for  
all contract months. "

Anthony NEOH, S. C.

Chairman,

Securities and Futures Commission

24 September 1998

Explanatory Note

Under section 59 of the Commodities Trading Ordinance (Cap. 250), the Securities

and Futures Commission may establish and fix limits on the amount of trading which may be done, or positions which may be held, by any person under futures or options contracts in respect of a specified commodity on the Hong Kong Futures Exchange.

2. Such limits are established and fixed for the futures and options contracts specified in the Schedule to the Commodities Trading (Trading Limits and Position Limits) Rules (Cap. 250 sub. leg.). That Schedule is now amended by the addition of 12 new contracts and the amendment of 2 existing contracts.