

L. N. 331 of 1998

COMMODITIES TRADING (TRADING LIMITS AND  
POSITION LIMITS) (AMENDMENT)

RULES 1998

(Made by the Securities and Futures Commission under section 59  
of the Commodities Trading Ordinance (Cap. 250))

1. Schedule amended

The Schedule to the Commodities Trading (Trading Limits and Position Limits)  
Rules (Cap. 250 sub. leg.) is amended---

(a) by repealing item 6 and substituting---

"6. CLP Holdings 1 100 open 200 open  
Ltd. stock contracts for any contracts for any  
futures contract one contract one contract  
month month.";

(b) by repealing item 18 and substituting---

"18. Three-Month Nil 5 000 open  
Hong Kong contracts for any  
Interbank one contract  
Offered Rate month and  
futures contract 20 000 open contracts for  
all contract months.

19. Cosco Pacific 500 open 200 open  
Ltd. stock contracts for any contracts for any  
futures contract one contract one contract  
month month.

20. China Overseas 500 open 200 open  
Land and contracts for any contracts for any  
Investment Ltd. one contract one contract  
stock futures month month.  
contract

21. Guangnan 500 open 200 open  
(Holdings) Ltd. contracts for any contracts for any  
stock futures one contract one contract  
contract month month.

22. Ng Fung Hong 500 open 200 open  
Ltd. stock contracts for any contracts for any  
futures contract one contract one contract  
month month.

23. Hong Kong and China Gas Co. Ltd. stock one contract  
 1 100 open 200 open  
 contracts for any contracts for any  
 one contract one contract  
 futures contract month month.

24. Hongkong Electric Holdings Ltd. stock one contract  
 1 100 open 200 open  
 contracts for any contracts for any  
 one contract one contract  
 futures contract month month.

25. China Telecom (Hong Kong) Ltd. stock one contract  
 1 100 open 200 open  
 contracts for any contracts for any  
 one contract one contract  
 futures contract month month.

26. HKFE Taiwan Index futures contract  
 Nil 500 open  
 contracts for any  
 one contract  
 month.

27. HKFE Taiwan Index options contract  
 Nil 500 open  
 contracts for any  
 one series.

28. Hang Seng 100 futures contract  
 Nil 500 open  
 contracts for any  
 one contract  
 month.

29. Hang Seng 100 options contract  
 Nil 500 open  
 contracts for any  
 one series.

30. One-Month Hong Kong Interbank Offered Rate futures contract  
 Nil 5 000 open  
 contracts for any  
 one contract  
 month and  
 20 000 open contracts for  
 all contract months. "

Anthony NEOH, S. C.  
 Chairman,  
 Securities and Futures Commission  
 24 September 1998  
 Explanatory Note

Under section 59 of the Commodities Trading Ordinance (Cap. 250), the Securities

and Futures Commission may establish and fix limits on the amount of trading which may be done, or positions which may be held, by any person under futures or options contracts in respect of a specified commodity on the Hong Kong Futures Exchange.

2. Such limits are established and fixed for the futures and options contracts specified in the Schedule to the Commodities Trading (Trading Limits and Position Limits) Rules (Cap. 250 sub. leg.). That Schedule is now amended by the addition of 12 new contracts and the amendment of 2 existing contracts.