

L. N. 332 of 1998

SECURITIES (EXCHANGE---TRADED STOCK OPTIONS)

(AMENDMENT) RULES 1998

(Made by the Securities and Futures Commission under section 146(1)(rb) of the Securities Ordinance (Cap. 333))

1. Schedule amended

The Schedule to the Securities (Exchange---Traded Stock Options) Rules (Cap. 333 sub. leg.) is amended---

(a) by repealing item 6 and substituting---

"6. CLP Holdings 5,000 contracts 1,000 contracts
Ltd. stock in any one in any one expiry
options contract expiry month month";

(b) by adding---

"41. China Overseas 25,000 contracts 5,000 contracts
Land & in any one expiry in any one expiry
Investment Ltd. month month
stock options
contract

42. China Travel 25,000 contracts 5,000 contracts
International in any one expiry in any one expiry
Investment month month
Hong Kong Ltd.
stock options
contract

43. Guangnan 5,000 contracts 1,000 contracts
(Holdings) Ltd. in any one expiry in any one expiry
stock options month month
contract

44. The HKCB Bank 5,000 contracts 1,000 contracts
Holding Co. Ltd. in any one expiry in any one expiry
stock options month month
contract

45. CITIC Ka Wah 25,000 contracts 5,000 contracts
Bank Ltd. stock in any one expiry in any one expiry
options contract month month

46. Liu Chong Hing 25,000 contracts 5,000 contracts
Bank Ltd. stock in any one expiry in any one expiry
options contract month month

47. Ng Fung Hong 5,000 contracts 1,000 contracts
 Ltd. stock in any one expiry in any one expiry
 options contract month month

48. Union Bank of 25,000 contracts 5,000 contracts
 Hong Kong Ltd. in any one expiry in any one expiry
 stock options month month
 contract

49. China Merchants 25,000 contracts 5,000 contracts
 Holdings in any one expiry in any one expiry
 (International) month month
 Co. Ltd. stock
 options contract

50. China Telecom 5,000 contracts 1,000 contracts
 (Hong Kong) in any one expiry in any one expiry
 Ltd. stock month month
 options contract

51. Beijing 25,000 contracts 5,000 contracts
 Enterprises in any one expiry in any one expiry
 Holdings Ltd. month month".

stock options
 contract

Anthony NEOH, S. C.
 Chairman,

Securities and Futures Commission

24 September 1998

Explanatory Note

Under section 146(1)(rb) of the Securities Ordinance (Cap. 333), the Securities and Futures Commission may prescribe limits on the number of stock options contracts traded on the Unified Exchange that may be held or controlled by any person.

2. Such limits are prescribed for the stock options contracts specified in the Schedule to the Securities (Exchange-Traded Stock Options) Rules (Cap. 333 sub. leg.). That Schedule is now amended by the addition of 11 new option classes and the amendment of 1 existing option class.