

L. N. 344 of 1998

PROFESSIONAL ACCOUNTANTS (AMENDMENT) BYLAW 1998

(Made by the Hong Kong Society of Accountants under section 8 of the Professional Accountants Ordinance (Cap. 50) with the approval of the Chief Executive in Council)

1. Commencement

This Bylaw shall come into operation on 1 January 1999.

2. Consent to registration

By-law 31(3) (a), (b), (c) and (d) of the Professional Accountants By-laws (Cap. 50 sub. leg.) is repealed and the following substituted---

"(a) in the case of a person who applies under paragraph (1)(a) before 1 January 1982---

(i) if he is the holder of a Hong Kong Certificate of Education (English) with credits in at least 5 subjects (including English and Mathematics) or if he has passed such examinations (including English and Mathematics) which in the opinion of the Council are of an equivalent standard to such Hong Kong Certificate of Education (English); or

(ii) if he is a graduate of a university approved by the Council; or

(iii) if he is the holder of a diploma in accountancy awarded by an educational institute approved by the Council;

(b) in the case of a person who applies under paragraph (1)(a) on or after 1 January 1982 but before 1 January 1999---

(i) if he is the holder of a General Certificate of Education (England) with 2 Advanced Level passes and 3 Ordinary Level passes, or 3 Advanced Level passes and 1 Ordinary Level pass, (including English and Mathematics) or if he has passed such examinations (including English and Mathematics) which in the opinion of the Council are of an equivalent standard to such General Certificate of Education (England); or

(ii) if he is a graduate of a university approved by the Council; or

(iii) if he is the holder of a diploma in accountancy awarded by an educational institute approved by the Council;

(c) in the case of a person who applies under paragraph (1)(a) on or after 1 January 1999---

(i) if he is the holder of a degree in accountancy awarded by an educational institute approved by the Council; or

(ii) if he has completed a study programme approved by the Council:".

3. By-law substituted

By-law 38 is repealed and the following substituted---

"38. Restriction on taking examinations

(1) Subject to paragraphs (2), (3), (4) and (5), a person is not entitled to enter for an examination of the Society unless he---

(a) is a registered student; or

(b) is a person required to sit an examination under section 29A(3) of the Ordinance.

(2) Subject to paragraphs (3) and (4), a registered student is not entitled to enter for an examination of the Society unless he---

(a) has paid his annual registration fee to the Society for the year in which the examination is held; and

(b) complies with such regulations relating to the examination as the Council may specify.

(3) A registered student whose application for registration is made before 1 January 1999 is not entitled to enter for the examination known as the "HKSA professional programme and examinations" held between 1 January 1999 and 31 December 2001.

(4) A registered student whose application for registration is made before 1 January 1999 is not entitled to enter for the "HKSA professional programme and examinations" held on or after 1 January 2002 unless, in addition to complying with paragraph (2)(a) and (b), he---

(a) holds a degree in accountancy awarded by an educational institute approved by the Council; or

(b) has completed a study programme approved by the Council.

(5) A person who is required to sit an examination under section 29A(3) of the Ordinance is not entitled to enter for an examination of the Society unless he complies with such regulations relating to the examination as the Council may specify."

Made by the Hong Kong Society of Accountants on 9 October 1998.

Aloysius TSE H. Y.

President,

Hong Kong Society of Accountants

Certified by the President of the Hong Kong Society of Accountants on 9 October 1998.

Aloysius TSE H. Y.

President,

Hong Kong Society of Accountants

Approved by the Chief Executive in Council on 3 November 1998.

Mable CHAN

Clerk to the Executive Council

Council Chamber

3 November 1998

Explanatory Note

The effect of this amendment Bylaw is---

(a) that from 1 January 1999, a person who wishes to become a registered student of the Hong Kong Society of Accountants must attain a higher standard of education than is prescribed at present;

(b) that a registered student whose application for registration is made before 1 January 1999 and wishes to enter for an examination of the Hong Kong Society of Accountants on or after 1 January 2002 must attain a higher standard of education than is prescribed at present.

2. The Bylaw also repeals by-law 38(2) of the Professional Accountants By-laws (Cap. 50 sub. leg.) as section 29B of the Professional Accountants Ordinance (Cap. 50) and Part B of the Schedule to that Ordinance were repealed by the Professional Accountants (Amendment) Ordinance 1994 (96 of 1994).