

L. N. 363 of 1998

TAX RESERVE CERTIFICATES (RATE OF INTEREST)

(NO. 4) NOTICE 1998

(Made under rule 7(2)(h) of the Tax Reserve Certificates  
(Fourth Series) Rules (Cap. 289 sub. leg.))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after  
1 December 1998 shall be 8.16% per annum

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation)  
Notice (Cap. 289 sub. leg.) is amended---

(a) in item 89, by adding "and before 1 December 1998" after  
"1 September 1998";

(b) by adding---

"90. On or after 1 December 8.16% per  
1998 annum".

Miss Denise YUE

Secretary for the Treasury

20 November 1998

Explanatory Note

This Notice fixes at 8.16% per annum the rate of interest payable on tax reserve  
certificates issued on or after 1 December 1998.