L. N. 392 of 1998

TAX RESERVE CERTIFICATES (RATE OF INTEREST)

(NO. 5) NOTICE 1998

(Made under rule 7(2)(h) of the Tax Reserve Certificates

(Fourth Series) Rules (Cap. 289 sub. leg.))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 21 December 1998 shall be 5.7083% per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg.) is amended---

- (a) in item 90, by adding "and before 21 December 1998" after
- "1 December 1998";
- (b) by adding---
- "91. On or after 21 5.7083% per annum".

December 1998

Miss Denise YUE

Secretary for the Treasury

16 December 1998

Explanatory Note

This Notice fixes at 5.7083% per annum the rate of interest payable on tax reserve certificates issued on or after 21 December 1998.