

香港特別行政區政府財經事務局的信頭
**Letterhead of FINANCIAL SERVICES BUREAU, GOVERNMENT OF THE HONG
KONG SPECIAL ADMINISTRATIVE REGION**

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本函檔號 OUR REF.: SU B56/7 (99)X
來函檔號 YOUR REF.:

29 November 1999

Ms. LEUNG Siu-kam
Clerks to Bills Committee
Legislative Council
Legislative Council Building
8 Jakson Road,
Central
Hong Kong

Dear Ms. Leung,

Exchanges and Clearing Houses (Merger) Bill

At the Bills Committee meeting held this morning, we undertook to propose a list relevant market and professional bodies for consultation by the Bills Committee.

As noted by Mr. Bryan Chan at this morning's meeting, a Coordinating Committee on Market Structure Reform (CCMSR) was formed in May this year to provide a forum for the relevant parties to exchange views on key issues relating to the reform and to clarify issues raised by the industry. The membership of the Committee comprises the former and current chairmen of the two Exchanges, chairman of the Hong Kong Securities and Clearing Company, market leaders and participants, representatives of the Hong Kong Association of Banks as well as the Securities and Futures Commission. A full membership list of the Committee is attached for your reference. The exercise has received considerable public attention since the announcement by the Financial Secretary and we have received feedback from the market on the reform

from time to time. We have not therefore specifically consulted other market and professional bodies.

Meanwhile, I understand that the Bills Committee had earlier consulted a number of market and professional bodies on the Securities (Margin Financing) Bill 1999. In view of the current concern of members about the consultation on the Merger Bill, you may wish to consider if the same list of bodies (as per attached) should be invited to give views on the Merger Bill for consideration by the Bills Committee. As you know, the Law Society has already made a submission on the Bill to which we have responded via our letter dated 25 November.

Yours sincerely,

(Miss Gloria LO)
for Secretary for Financial Services

Proposed list of bodies for consultation

Bodies	Telephone	Fax
Hong Kong Stockbrokers Association Ltd. (Attn.Ms. Sabrina Yu)	2541 8832	2541 0322
The Law Society of Hong Kong (Attn. Mr. William Mackesy)	2825 9498	2810 0431
The Institute of Securities Dealers Ltd.	2523 4655	25262699
Hong Kong Securities Professionals Association	2867 6333	2868 2250

**Coordinating Committee
On Market Structure Reform
(CCMSR)**

Membership

Chairman : Rafael S Y Hui
Secretary for Financial Services

Members : Dr Q W Lee

The Hon. Charles Lee

Dr H C Lee
Chairman, SEHK

Dr Geoffrey Yeh
Chairman, HKFE

Mr John Chan
Chairman, HKSCC

The Hon. Fung Chi-kin

Mr Dannis Lee
Chairman, Hong Kong Stockbrokers Association

Mr Philip Murphy

Representative of Hong Kong Association of
Banks
Andrew Sheng
Chairman, Securities and Futures Commission

Secretary Bryan P K Chan
Principal Assistant Secretary for Financial
Services

市場架構改革統籌委員會

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財經事務局局長
- 成員： 利國偉博士
- 李業廣議員
- 利漢釗先生
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- 葉謀遵先生
期貨交易所主席
- 陳祖澤先生
香港中央結算有限公司主席
- 馮志堅議員
- 李佐雄先生
香港證券經紀業協會主席
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- 香港銀行公會代表
- 沈聯濤先生
證監會主席
- 秘書： 陳秉強先生
財經事務局首席助理局長