

## COMPOSITION OF THE BOARD OF OTHER MAJOR EXCHANGES

Exchanges	Number	Composition	Method of Appointing Directors of the Board of Major Exchanges
Amsterdam Exchanges	10 members	Cross-section of representatives (e.g. banks, institutional investors, legal/accounting firms and others)	<ul style="list-style-type: none"> <li>• Appointed by the Supervisory Board.</li> <li>• The Supervisory Board also appoints its own members (i.e. Supervisory Directors).</li> <li>• The general meeting, the Works Council and the Board of Directors may make recommendations to the Supervisory Board concerning persons for appointment as Supervisory Directors. The Supervisory Board will inform the general meeting and the Works Council of the names of the persons whom it wishes to appoint as Supervisory Directors. Such persons are appointed in absence of objections from the general meeting or Works Council.</li> </ul>
OM Group (Stockholm)	7 members	Cross-section of representatives including banks, the Government, OM Group management and others	<ul style="list-style-type: none"> <li>• One shareholder of OM proposes the Board members, after having discussed with other major shareholders. The proposed board members are elected at the annual meeting.</li> </ul>
Deutsche Borse	25 members	Predominately shareholding bank representatives	<ul style="list-style-type: none"> <li>• The Supervisory Board appoints Executive Board members.</li> <li>• The Supervisory Board will meet subsequent to the shareholders meeting to choose from among its members a chairman and up to 5 deputy chairmen of the Supervisory Board.</li> <li>• Supervisory Board members are elected at the shareholders Meeting.</li> </ul>
New York Stock Exchanges	24 members plus 2 NYSE officers	Twelve from the securities industry, twelve public directors, plus two NYSE officers, the CEO and the COO	<ul style="list-style-type: none"> <li>• At each annual meeting, members of the Exchange will elect a class of 12 directors consisting of 6 public directors and 6 industry directors</li> <li>• Candidates for appointment as the Board members are nominated by a Nomination Committee consisting of 8 people, 4 of which are from the public and 4 from the financial industry.</li> <li>• Members of the Nomination Committee are nominated by the previous Nomination Committee, 2 from the public and 2 from the financial industry each year, and appointed at the annual meeting of members. Exchange members may make a petition to nominate a person on Nomination Committee.</li> </ul>

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Australian Stock Exchange	9 members	Four senior members of the stockbroking community, four senior members of the business community and the remaining member is the managing director (and sole executive director)	<ul style="list-style-type: none"> <li>• Nominees for directorship are selected by the Nomination and Remuneration Committee and are appointed at the annual general meeting.</li> <li>• The Nomination and Remuneration Committee consists of a minimum of 5 directors, including the chairman of the Board (as committee chairman) and the vice-chairman. At least four directors of this committee must be non-executive directors.</li> </ul>
London Stock Exchange	14 members	Chairman, Deputy Chairman, Chief Executive, two executive and nine non-executive directors (including three independent members and the others from either member firms or users of the Exchange)	<ul style="list-style-type: none"> <li>• A Nomination Sub-Committee of the Board selects nominees for directorship. This sub-committee then advises the Senior Appointments and Remuneration Committee (“SARC”) as to the persons to be appointed as non-executive directors. The SARC then puts forward any proposed nominees to the Chairman, who, having approved them, puts their names forward to the Board for approval. Shareholder approval is sought at the annual general meeting.</li> </ul>